TCI
LEADERS IN LOGISTICS

1st August, 2015

Listing Department,
The National Stock Exchange of India Ltd.,
"Exchange Plaza",
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051

Dear Sir/Madam,

Scrip Code: TCI
Sub: Outcome of Board Meeting

This is in continuation to our letter dated 8th June, 2015 intimating you about convening of the Board Meeting of the Company on Saturday, the 1st August, 2015.

We are now pleased to inform you that the Board of Directors has in its meeting held on 1st August, 2015, inter-alia have approved the following:

i. Un-audited Financial results for the 1st quarter ended 30th June, 2015 (enclosed herewith as **Annexure I**).

ii. Limited Review Report, as submitted by the Statutory Auditors of the Company (enclosed herewith as **Annexure II**).

This is for your information, records and meeting the disclosure requirements as per applicable clauses of the Listing Agreement.

Thanking you,

Yours faithfully,
For **Transport Corporation of India Ltd.**

TRANSPORT CORPORATION OF INDIA LTD. Corporate Office

Archana Pandey
Company Secretary & Compliance Officer
Encl: as above

Annexure - 1

TRANSPORT CORPORATION OF INDIA LIMITED

CIN:L70109TG1995PLC019116
Corporate Office : TCI House, 69 Institutional Area, Sector 32, Gurgaon-122207 (Haryana)
Registered Office : Flat Nos. 306 & 307, 1-8-271 to 273
Ashoka Bhoopal Chambers, S. P. Road, Secunderabad-500003 (A.P.)
Email: secretarial@tcil.com, Web : www.tcil.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED JUNE 30, 2015

(₹ In Lacs)

PARTICULARS	STANDALONE			
	QUARTER ENDED			YEAR ENDED
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
	Unaudited	Unaudited	Unaudited	Audited
PART-I				
1 Net Sales / Income from Operations	54,830	56,556	52,018	219,675
Total Income from operations (Net)	**54,830**	**56,556**	**52,018**	**219,675**
2 Expenses				
Operating expenses	43,928	44,388	42,151	176,478
Employee benefits expense	3,499	3,325	2,951	12,496
Depreciation and amortisation expense	1,276	1,325	1,196	4,946
Other Expenses	3,265	4,170	2,837	13,665
Total Expenses	51,968	53,208	49,135	207,585
3 Profit From Operations Before Other Income, Finance costs (1-2)	2,862	3,348	2,883	12,090
4 Other Income	401	354	38	1,238
5 Profit from ordinary activities Before Finance costs (3+4)	3,263	3,702	2,921	13,328
6 Finance Costs	679	689	750	3,191
7 Profit from ordinary Activities before tax after finance cost & Exceptional Items (5-6)	2,584	3,013	2,171	10,137
8 Exceptional Items	-	17		17
9 Profit from ordinary Activities before tax (7-8)	2,584	2,996	2,171	10,120
10 Tax Expense - Current & Deferred	707	845	572	2,525
11 Net Profit from ordinary activities after tax (9-10)	1,877	2,151	1,599	7,595
12 Net Profit for the period (11)	**1,877**	**2,151**	**1,599**	**7,595**
13 Paid up Equity Share Capital (face value- ₹ 2/- each share)	1,513	1,513	1,459	1,513
14 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	55,167
15 Earning Per Share - EPS (not annualized)-In ₹				
Basic	2.48	3.06	2.19	10.50
Diluted	2.46	3.03	2.18	10.45
PART II				
A PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
No. of Shares	25,072,560	25,072,560	22,347,240	25,072,560
Percentage of Shareholding	33.13%	33.13%	30.63%	33.13%
2 Promoters & Promoter Group Shareholding				
(a) Pledged / Encumbered	NIL			
(b) Non-encumbered				
Number of Shares	50,600,940	50,600,940	50,600,940	50,600,940
Percentage of Shares (as a % of total shareholding of promoter & promoter group)	100%	100%	100%	100%
Percentage of Shares (as a % of total share capital of the Company)	66.87%	66.87%	69.37%	66.87%
B INVESTOR COMPLAINTS	**Pending at the beginning of the quarter**	**Received during the quarter**	**Disposed off during the quarter**	**Remaining unresolved at the end of the quarter**
Quarter ended 30th June, 2015	NIL			

UNAUDITED SEGMENT-WISE FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED JUNE 30, 2015

PARTICULARS	STANDALONE			
	QUARTER ENDED			YEAR ENDED
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue (Net)				
(a) Freight Division	20,360	21,049	18,966	81,562
(b) XPS Division	15,950	16,898	15,323	66,024
(c) Supply Chain Solutions Division	15,125	15,759	15,129	61,286
(d) Seaways Division	3,688	3,421	2,847	12,195
(e) Energy Division	176	73	156	622
(f) Unallocable & Corporate	400	228	33	870
Total	55,699	57,428	52,454	222,559
Less. Inter Segment Revenue	468	518	398	1,646
Net Sales/Income from Operations	55,231	56,910	52,056	220,913
2 Segment Results				
(a) Freight Division	236	460	245	1,258
(b) XPS Division	1,108	1,217	1,073	4,591
(c) Supply Chain Solutions Division	943	1,153	837	3,737
(d) Seaways Division	499	935	654	2,857
(e) Energy Division	77	(14)	79	292
Total	2,863	3,751	2,888	12,735
Less. Interest	679	689	750	3,191
Less Other Unallocable Expenddure (Net of Unallocable Income)	(400)	66	(33)	(576)
Total Profit Before Tax	2,584	2,996	2,171	10,120
3 Capital Employed (Segment Assets -Segment Liabilities)				
(a) Freight Division	20,322	19,473	18,343	19,473
(b) XPS Division	9,636	10,496	8,996	10,496
(c) Supply Chain Solutions Division	18,290	16,359	17,360	16,359
(d) Seaways Division	15,257	15,598	9,798	15,598
(e) Energy Division	2,974	2,960	3,128	2,960
(f) Unallocable & Corporate	25,846	26,137	24,301	26,137
Total Capital Employed in the Company	92,325	91,023	81,926	91,023

Note:

1. The above unaudited financial results, as reviewed by the Audit Committee, were approved & taken on record by the Board of Directors at their meeting held on August 01, 2015. The Statutory Auditors have also carried out the limited review of the above results.
2. The figures for the quarter ended March 31, 2015 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months. Figures of the previous quarter / year have been regrouped / rectified whenever necessary.

Place Hyderabad
Date : 1st August, 2015

For and on behalf of the Board
-sd-
D P Agerwal
Vice Chairman & Managing Director

Certified True Copy
For Transport Corporation of India Ltd.
(ARCHANA PANDEY)
Company Secretary & Compliance Officer

Annexure – II

R. S. Agarwala & Co.
Chartered Accountants

28, Black Burn Lane
3rd Floor, Kolkata- 7000 12
Tele:- (033) 2237-0741
Fax :- (033) 2237-7682
rsagarwalaco@gmail.com

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of Unaudited Financial Results of **Transport Corporation of India Limited** for the quarter ended on 30th June, 2015 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards referred to in Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. S. AGARWALA & CO.
Chartered Accountants
Firm's Regn.No. – 304045E

R.S. Agarwala
(Partner)
Membership No. -005534

R.S. AGARWALA & COMPANY Chartered Accountants

Camp: Hyderabad
Date: 13th August, 2015