आरईसी REC
असीमित ऊर्जा, अनन्त संभावनाएं
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रूरल इलेक्ट्रीफिकेशन कारपोरेशन लिमिटेड
Rural Electrification Corporation Limited
(भारत सरकार का उद्यम) / (A Government of India Enterprise)

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SEC-1/187(2)/2014/ **Dated: 12.05.2014**

(1) The Manager, Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), **Mumbai – 400 051.**	(2) Corporate Relationship Department, BSE Limited 1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, **Mumbai – 400 001.**
Kind Attn.: Shri Hardik Bhuta	**Kind Attn.: Shri Rakesh Parekh**
Scrip Code-- RECLTD	**Scrip Code-- 532955**

Dear Sirs,

Sub: Sale and transfer of Equity Shares of NRSS XXXI (A) Transmission Limited and NRSS XXXI (B) Transmission Limited held by REC Transmission Projects Company Limited to M/s Power Grid Corporation of India Limited and M/s Essel Infraprojects Limited respectively.

In continuation to our letter dated 26th February, 2014 on above cited subject, it is informed that, after receipt of approval from the Ministry of Power vide their letter dated 22nd April, 2014:-

a) 50,000 Equity Shares of NRSS XXXI (A) Transmission Limited held by REC Transmission Projects Company Limited (RECTPCL) (a Wholly Owned Subsidiary of REC Limited) and its nominees, have been transferred along with all assets and liabilities of the Company to M/s Power Grid Corporation of India Limited (PGCIL) and their nominees, on 12th May, 2014, substantially upon the terms & conditions as detailed in the Share Purchase Agreement executed between the RECTPCL, NRSS XXXI (A) Transmission Limited and M/s Power Grid Corporation of India Limited, for establishment of "Transmission System for Northern Region System Strengthening Scheme, NRSS XXXI (Part A)."

b) 50,000 Equity Shares of NRSS XXXI (B) Transmission Limited held by REC Transmission Projects Company Limited (RECTPCL) (a Wholly Owned Subsidiary of REC Limited) and its nominees, have been transferred along with all assets and liabilities of the Company to M/s Essel Infraprojects Limited (EIL) and their nominees, on 12th May, 2014, substantially upon the terms & conditions as detailed in the Share Purchase Agreement executed between the RECTPCL, NRSS XXXI (B) Transmission Limited and M/s Essel Infraprojects Limited, for establishment of "Transmission System for Northern Region System Strengthening Scheme, NRSS XXXI (Part B)."

This is for your kind information.

Thanking you,

Yours faithfully,

For **(J. S. Amitabh)**
GM & Company Secretary