Sadbhav
TODAY FOR TOMORROW

SEL/BSE/2015-16/06

01.06.2015

General Manager,
Listing Department,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai – 400 001
Scrip Code No: 532710

Vice President,
Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Code No: SADBHAV

Sub. : Exemption from levy of toll for cars and buses at AJTL project

Dear Sir,

Currently, Aurangabad-Jalna Tollway Ltd **("AJTL")**, a step-down subsidiary of the Company collects/levies the tolls on such motor vehicles specified vide Notification, dated June 29, 2013 issued by Government of Maharashtra **("GoM")**, at the toll collection centers constructed at km 21/400 near Shendra and at km 56/400 near Nagewadi passing over the section of Aurangabad-Jalna Road.

In the public interest, the GoM vide Notification, dated May 26, 2015, exempts cars and buses of the Maharashtra State Road Transport Corporation, passing over the said road, from the payments of toll at the above mentioned toll collection centers with effect from June 01, 2015.

Accordingly, AJTL will not collect/levy toll for the vehicles mentioned above passing through the above mentioned toll collection centers w.e.f. June 01, 2015.

Actual toll revenue from passenger cars in FY15 was approx of Rs. 6.38 crores which is approx 18.05% of total AJTL toll revenue of Rs. 35.32 crores and 1.27% of the total revenue from operations of Rs. 501.53 crores for Sadbhav Infrastructure Project Limited (subsidiary of the Company which holds stake in AJTL).

Clarification from GoM in relation to compensation for this revenue loss is awaited.

Thanking You

Yours faithfully,
For Sadbhav Engineering Limited

(Vijay Kalyani)
Company Secretary

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