



TOLINS TYRES LIMITED

(formerly known as Tolins Tyres Private Limited)

Safer- Stronger - Lives Longer

Date: 29.05.2025

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001

National Stock Exchange of India Ltd

Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

Scrip Code – 544254

Symbol – TOLINS

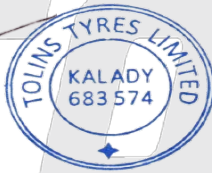
Dear Sir/Madam,

Sub: Tolins Tyres Limited announces the audited financial results for Q4 FY25

Pursuant to regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find attached Earnings Release regarding announcement of audited financial results for Q4 FY25.

You are requested to take the same on your records.

For **TOLINS TYRES LIMITED**



Umesh M
Company Secretary and Compliance officer
Membership No. A72122.

Registered Office: 1/47, MC Road, Kalady, Kerala, India – 683 574
Phone: +91 484 246 22 22 | Toll Free: 1800 123 21 22

Email: info@tolins.com | Website: www.tolinstyres.com

ISO 9001:2015 & IATF 16949:2016 Certified Company | CIN: L25119KL2003PLC016289



Q4 FY25 Earnings Release

Resilient Q4 with 32.6% YoY PAT Growth despite Revenue Dip

Strong FY25 Performance with and 28.7% Revenue Growth & 48.7%

Surge in PAT

Kerala, May 28th, 2025: Tolins Tyres Limited (“Tolins” or “Company”), a leading player in the Tyre & Treads industry, today announced its unaudited financial results for the quarter and year ended March 31st, 2025.

Key Consolidated Financial Summary: -

Particulars (In Rs. Cr)	Q4 FY25	Q4 FY24	YoY%	FY25	FY24	YoY%
Revenue from Operations	69.53	86.64	-19.75%	292.45	227.22	28.7%
EBITDA (Excl. Other Income)	13.57	13.87	-2.15%	55.77	46.38	20.2%
EBITDA Margin (%)	19.51%	16.00%		19.07%	20.41%	
Profit after Tax (PAT)	9.28	7.00	32.61%	38.68	26.01	48.7%
PAT Margin (%)	13.35%	8.08%		13.23%	11.45%	
EPS (Rs.)	2.56	2.60		10.81	9.56	

Financial & Operational Highlights for the quarter ended March 2025:

- Revenue from Operations stood at Rs.69.53 Crores, compared to Rs.86.64 Crores in Q4 FY24, reflecting a 19.7% YoY decline
- Profit After Tax (PAT) rose 32.6% YoY to Rs.9.28 Crores, compared to Rs.7.00 Crores in the same quarter last year, supported by improved margins and reduced finance costs
- EBITDA for the quarter (excluding other income) stood at approximately Rs.13.57 Crores, highlighting operational efficiency
- EBITDA Margin improved to 19.51% from 16.00% in Q4 FY24.
- India business contributed Rs.54.09 Crores, while the UAE segment surged to Rs.15.44 Crores, nearly tripling YoY
- Earnings Per Share (EPS) stood at Rs.2.56
- Current ratio improved to 6.97x, indicating strong liquidity.
- Net profit margin expanded significantly to 13.35%, up from 8.08% YoY.

Performance Highlights for the year ended March 2025:

- Annual Revenue from Operations grew 28.7% YoY to Rs.292.45 Crores, up from Rs.227.22 Crores in FY24
- PAT for the full year jumped 48.7% YoY to Rs.38.68 Crores, compared to Rs.26.01 Crores in



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FY24—driven by improved operating leverage and cost discipline

- **EBITDA (excluding other income)** came in at **Rs.51.29 Crores**, indicating robust operational profitability
- **PAT Margin** improved to **13.23%**, from 11.45% the previous year
- **EPS increased** to **Rs.10.81** from Rs.9.56 in FY24
- **Debt-to-equity ratio dropped significantly to 0.05x**, from 0.77x in FY24, reflecting successful deleveraging
- **Cash and cash equivalents** at year-end rose to **Rs.28.19 Crores**, compared to Rs.0.86 Crores YoY, indicating strong cash flow generation
- **Capital Employed** rose sharply to **Rs. 325.88 Crores** from Rs.166.66 Crores, with **ROCE at 15.74%**
- The **UAE business contributed Rs.47.58 Crores** in FY25, up from Rs.38.12 Crores in FY24
- **Inventory Turnover Ratio** improved to **0.53x** (up **43.86% YoY**), signaling better working capital management

Commenting on the overall performance of the Company, Dr. KV Tolin, Promoter, Chairman and Managing Director, Tolins Tyres, said,

“FY25 has been a year of strategic transformation and financial consolidation for Tolins Tyres. We are pleased to report strong topline growth of 28.7% and a nearly 49% rise in net profit year-on-year, despite global headwinds and raw material volatility. This performance underscores the strength of our diversified geographic footprint, with the UAE contributing significantly to revenue momentum, and the effectiveness of our operational efficiency measures.

Our sharp reduction in debt—from Rs.61.8 Crores to Rs.0.7 Crores—and the improvement in our current ratio to nearly 7x highlight our commitment to prudent financial management. Furthermore, our ROCE of 15.7% and consistent profit margins reflect a stronger, leaner, and more resilient business model.

Looking ahead, we remain committed to scaling our manufacturing utilization, broadening our product portfolio, and deepening our presence across key domestic and international markets. With strong tailwinds from the growing mobility ecosystem and a focused strategy on capacity optimization and product innovation, we are confident in our path toward long-term, sustainable growth. As we move forward, we remain focused on investing in innovation, and delivering long-term value to our stakeholders through sustainable growth and operational excellence.”

About Tolins Tyres Limited:

Tolins Tyres, founded in 1982 is a leading producer in the tyre industry, specializing in a diverse range of Retreading and tyre products. The portfolio includes two and three-wheeler tyres, Light Commercial Vehicle (LCV) tyres and Agriculture tyres. Furthermore, Tolins Tyres takes pride in innovative “Procured Tread Rubber” and other retreading products, showcasing its commitment to cutting-edge technology. These products have not only garnered acclaim in India but have also made a significant impact across 40 countries, including the Middle East, East Africa, Kenya, Jordan, and Egypt. Tolins stands out as the first Indian retread brand to not only enter but thrive in the highly competitive American market for pre-cured retreading products. Led by Chairman and MD Dr. Kalamparambil Varkey Tolin, who brings over three decades of industry experience, the company operates two manufacturing facilities in Kalady, Kerala, strategically located near Kochi and close to natural rubber sources.

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Additionally, its wholly owned subsidiary, Tolins Tyres LLC, operates in Al Hamra Industrial Zone, Ras Al Khaimah, UAE. Backward integration enhances quality control and cost management, while a network of 8 depots and 3,737 dealers across India ensures efficient sales channels.

For further information please contact:

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Cautionary statement concerning forward-looking statements

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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