TOLINS TYRES LIMITED

Safer- Stronger - Lives Longer

Date: November 14, 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001

National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

Scrip Code – 544254

Symbol – TOLINS

Dear Sir/Madam,

Sub: Investors' Presentation on the Un-Audited Standalone & Consolidated Financial Results for the quarter and half year ended September 30, 2026.

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Investors Presentation on the Un-Audited Standalone & Consolidated Financial Results for the quarter and half year ended September 30, 2026 is enclosed.

You are requested to take the same on your records.

For **Tolins Tyres Limited**

KALAMPARAMBIL VARKEY TOLIN
Digitally signed by KALAMPARAMBIL VARKEY TOLIN
Date: 2026.11.14 14:38:30 +05'30'
Adobe Acrobat version: 11.0.9

Kalamparambil Varkey Tolin
Managing Director
DIN: 00381218

TOLINS TYRES LIMITED

RESULT UPDATE PRESENTATION

Q2 & H1 FY27 | November 2026



www.tolinstyres.com

DISCLAIMER

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This presentation does not constitute an offer or invitation to purchase or subscribe for any shares in the company and neither any part of it shall form the basis of or be relied upon in connection with any contract or commitment whatsoever.

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- Quarterly & Half Yearly Performance
- Recent achievements & Milestones
- Company Overview
- Business Overview
- Consolidated Financials
- Industry Overview & Way Forward



QUARTERLY & HALF YEARLY PERFORMANCE

MANAGEMENT COMMENT



DR. K V TOLIN

Chairman & Managing Director

Tolins Tyres Limited

"Q2 FY27 marked a strong performance in terms of revenue growth, with revenue from operations increasing by 43.29% to ₹94.72 crore. This growth was supported by improved business volumes, with tyre sales increasing by 48.83% and PCTR volumes growing by 20.02% during the quarter.

The Indian tyre industry continues to benefit from steady replacement demand, growth in the automotive sector and increasing mobility requirements. At the same time, the industry is navigating a challenging cost environment, with volatility in natural rubber and other crude-linked raw materials impacting input costs and profitability.

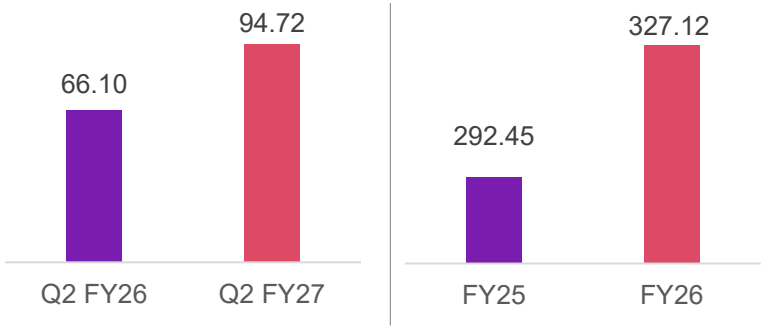
Against this backdrop, we remain focused on strengthening our operational efficiencies, optimizing our product mix and improving capacity utilization. Our export contribution increased to 10.65% in Q2 FY27, compared to 6.05% in the corresponding quarter last year, reflecting progress in expanding our international presence.

While revenue growth remained encouraging, profitability continued to be impacted by margin pressures. We are focused on improving cost efficiencies, strengthening our distribution network and enhancing our market reach.

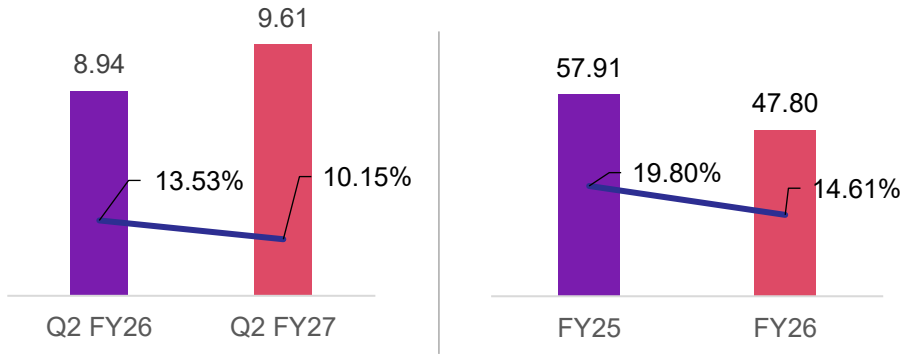
Going forward, we will continue to leverage our manufacturing capabilities, expand our presence across domestic and international markets and capitalize on opportunities across the tyre and rubber products industry to drive sustainable and profitable growth."

Q2 FY27 FINANCIAL HIGHLIGHTS

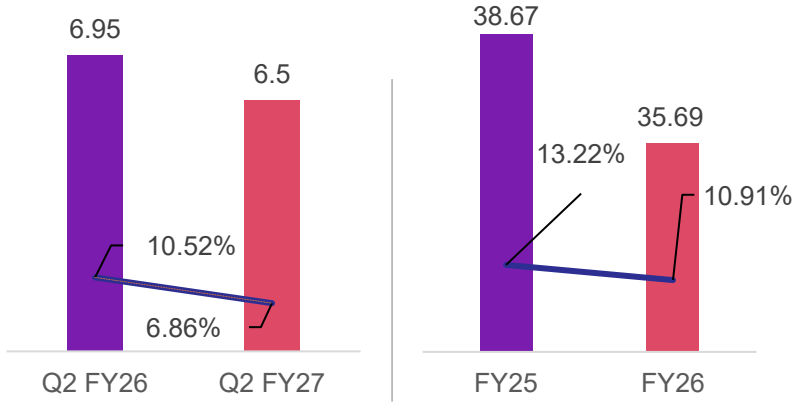
Revenues (Rs. Cr.)



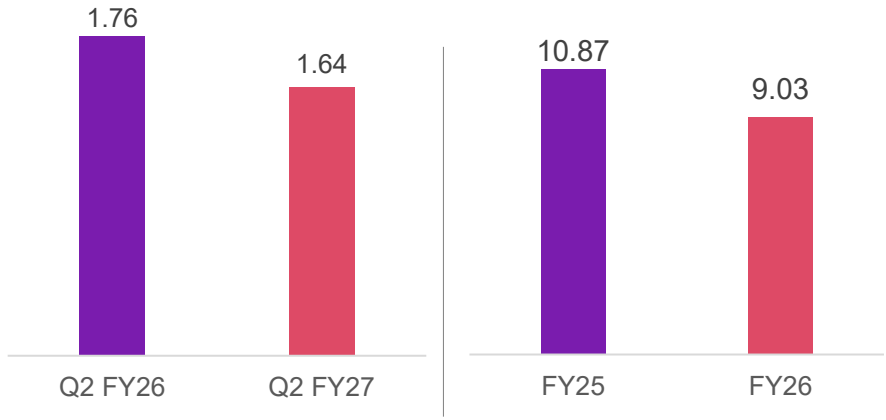
EBITDA & EBITDA Margin %



PAT & PAT Margin %

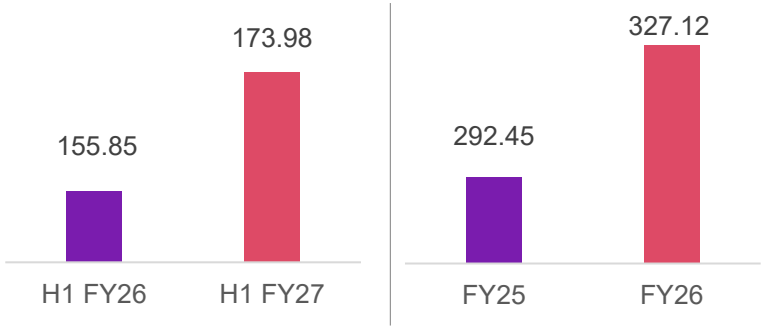


EPS (Rs.)

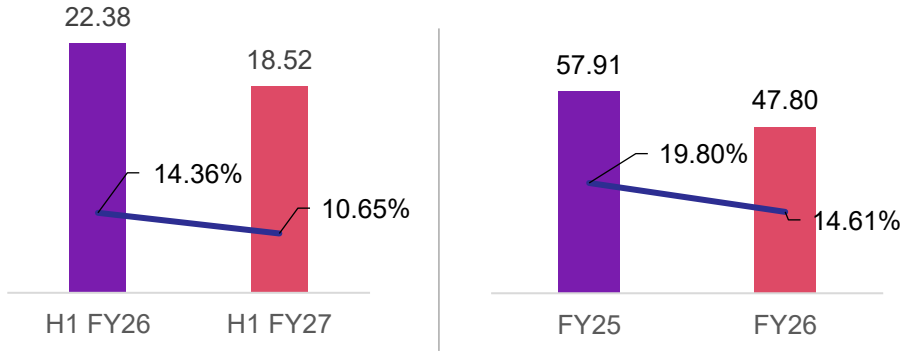


H1 FY27 FINANCIAL HIGHLIGHTS

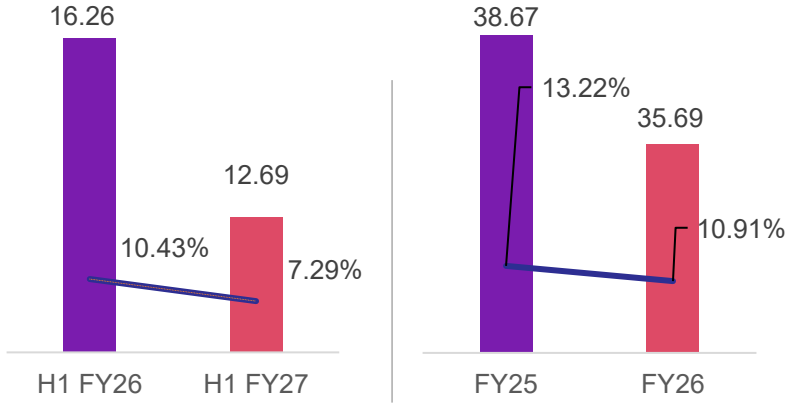
Revenues (Rs. Cr.)



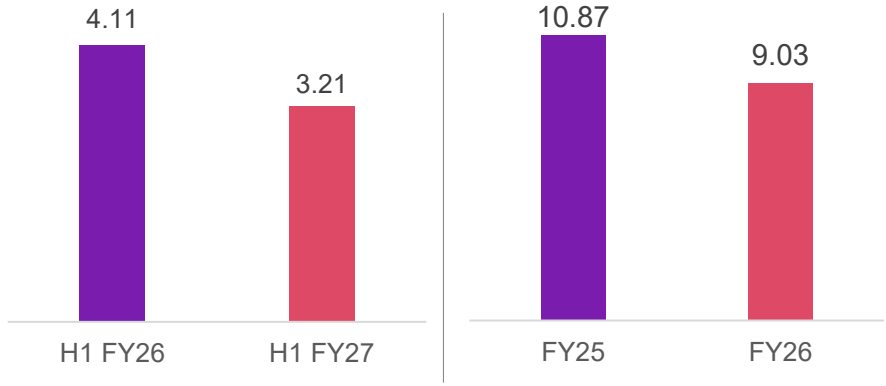
EBITDA & EBITDA Margin %



PAT & PAT Margin %



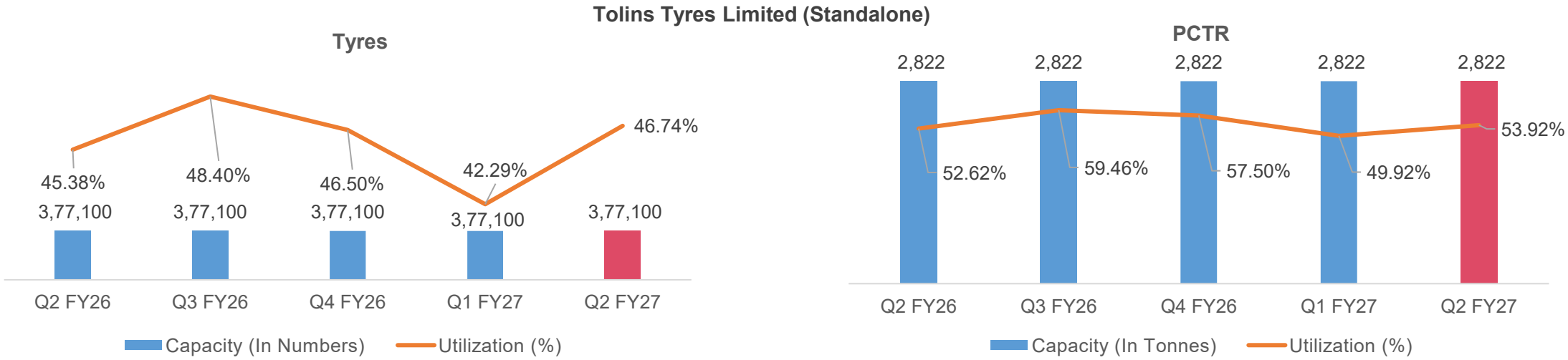
EPS (Rs.)

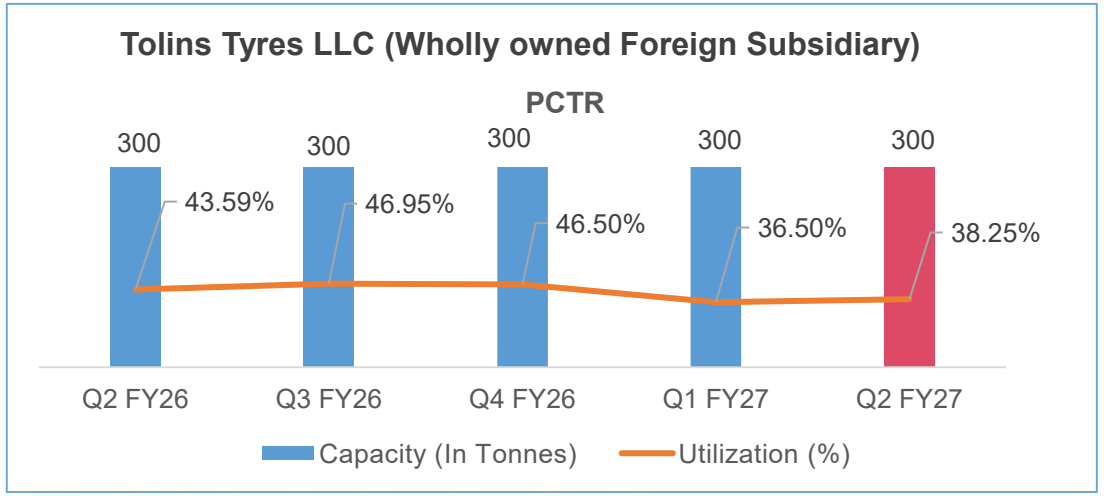


QUARTERLY & HALF YEARLY INCOME STATEMENT

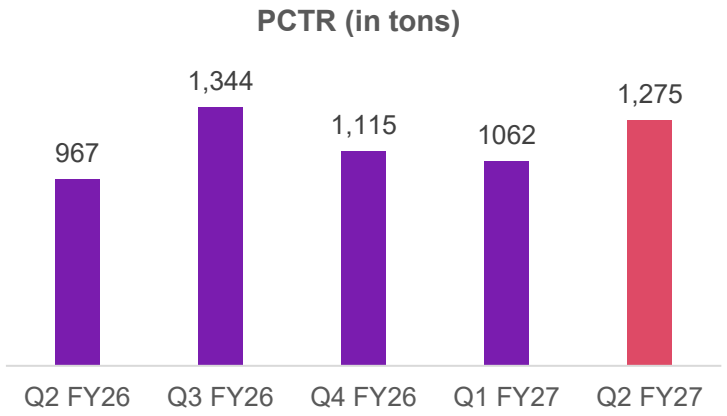
Particulars (Rs. Cr.)	Q2 FY27	Q2 FY26	YoY	H1 FY27	H1 FY26	YoY
Revenue from Operations	94.72	66.10		173.98	155.85	
Other Income	0.44	0.75		0.69	1.48	
Total Revenue	**95.16**	**66.85**	**42.35%**	**174.67**	**157.33**	**11.02%**
Raw Materials	76.55	49.12		139.43	116.47	
Employee Cost	4.82	4.08		9.01	8.52	
Other Cost	3.73	3.96		7.02	8.48	
Total Expenditure	85.11	57.16		155.46	133.47	
EBITDA (excl. Other Income)	**9.61**	**8.94**	**7.49%**	**18.52**	**22.38**	**(17.22%)**
EBITDA Margin (%)	**10.15%**	**13.53%**	(338 bps)	**10.65%**	**14.36%**	(371 bps)
Depreciation	1.10	1.07		2.06	2.16	
Interest	0.34	0.46		0.65	0.79	
Profit Before Exceptional Items	8.61	8.16		16.49	20.90	
Income From Associates	0.00	0.00		0.00	0.00	
PBT	**8.61**	**8.16**	**5.59%**	**16.49**	**20.90**	**(21.10%)**
Tax	2.12	1.21		3.81	4.65	
PAT	**6.50**	**6.95**	**(6.54%)**	**12.69**	**16.26**	**(21.96%)**
PAT Margin (%)	**6.86%**	**10.52%**	(366 bps)	**7.29%**	**10.43%**	(314 bps)
Basic EPS	1.64	1.76		3.21	4.11	

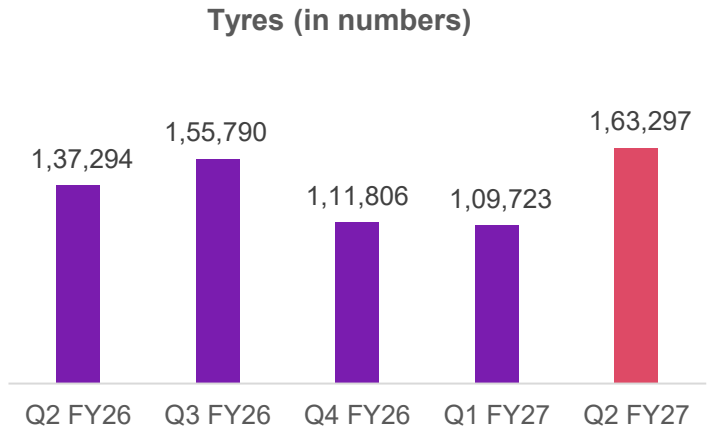
CAPACITY BUILD UP

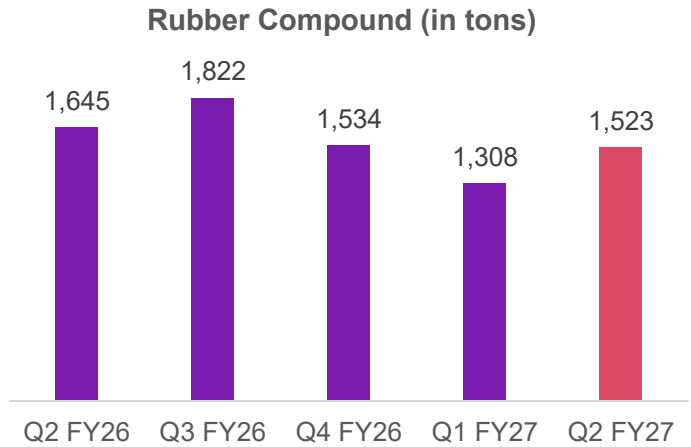


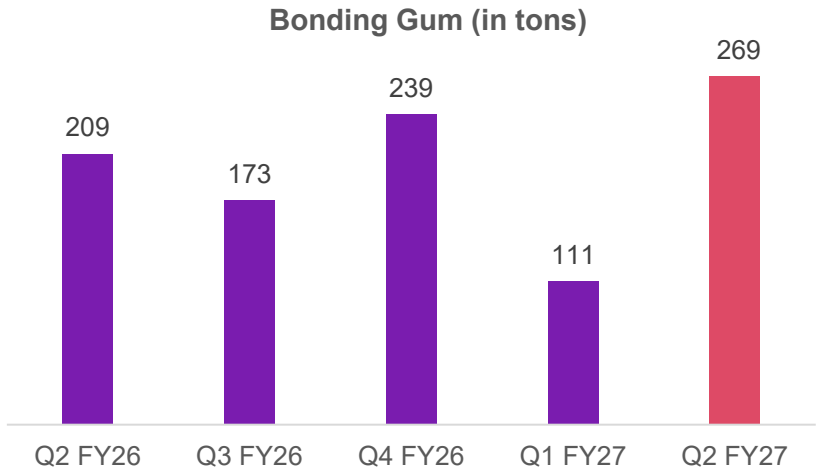


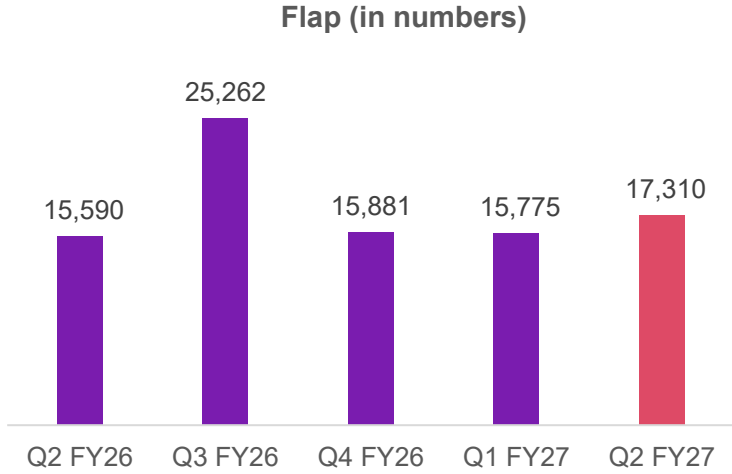
SALES MIX


PCTR (in tons)
967
1,344
1,115
1062
1,275
Q2 FY26
Q3 FY26
Q4 FY26
Q1 FY27
Q2 FY27


Tyres (in numbers)
1,37,294
1,55,790
1,11,806
1,09,723
1,63,297
Q2 FY26
Q3 FY26
Q4 FY26
Q1 FY27
Q2 FY27

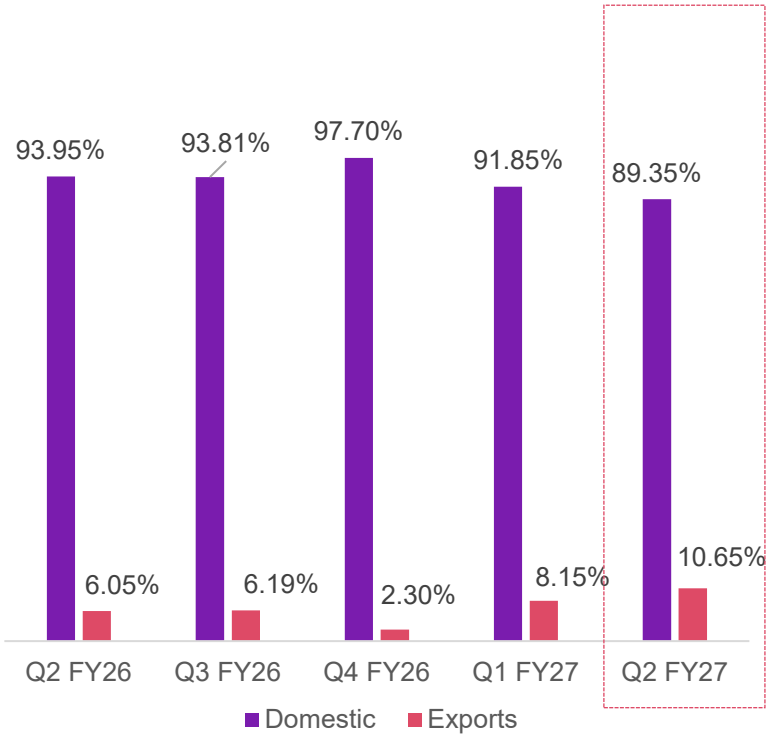

Rubber Compound (in tons)
1,645
1,822
1,534
1,308
1,523
Q2 FY26
Q3 FY26
Q4 FY26
Q1 FY27
Q2 FY27


Bonding Gum (in tons)
209
173
239
111
269
Q2 FY26
Q3 FY26
Q4 FY26
Q1 FY27
Q2 FY27

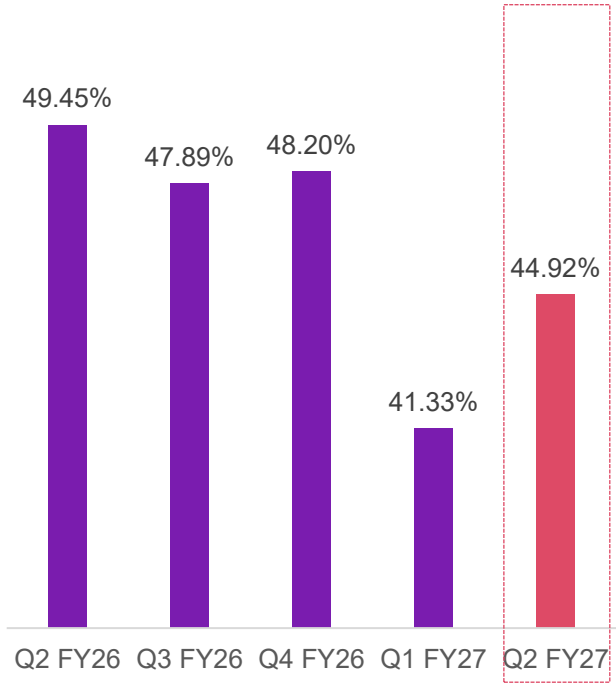

Flap (in numbers)
15,590
25,262
15,881
15,775
17,310
Q2 FY26
Q3 FY26
Q4 FY26
Q1 FY27
Q2 FY27

SALES MIX

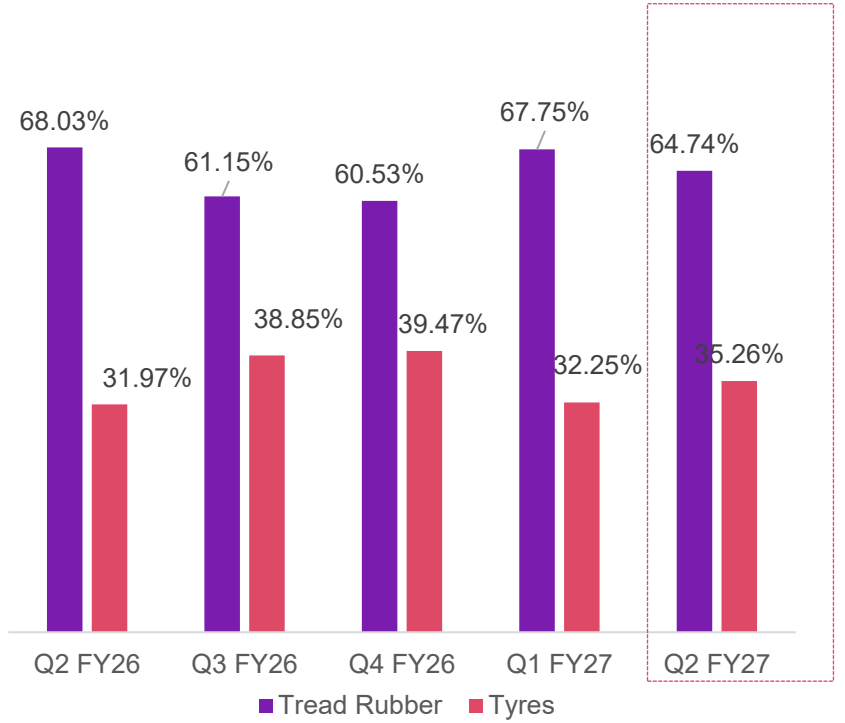
Geographical Revenue Split



Top 10 Customer Dependence



Operational Revenue Split





RECENT ACHIEVEMENTS AND MILESTONES

RECENT DEVELOPMENTS

Terra Rubber Pvt Ltd (100% subsidiary) | **Palakkad, Kerala** | **Groundbreaking: 24 Aug 2026** | **New Reclaim Rubber facility**

FROM END-OF-LIFE TYRES TO A VALUE-ADDED RAW MATERIAL

Scrap Tyres & Rubber Waste	Devulcanisation	Reclaimed Rubber	Reuse in Rubber Applications
Incl. rubber compound waste as key raw materials	Controlled process recovers usable rubber	Substitutes a portion of virgin rubber	Used in suitable rubber compounds

1 Backward Integration

Participates further upstream in the rubber value chain with an additional raw-material stream.

2 Material Efficiency

Creates potential to optimize the raw-material mix and improve material efficiency.

3 EPR Revenue Opportunity

Potential to generate and transfer waste-tyre EPR certificates, subject to CPCB registration and approvals.

> *An important milestone in our journey towards building a more integrated and sustainable rubber ecosystem.*
> **Dr. K V Tolin, Promoter, Chairman & Managing Director**

MILESTONES

8 **Depots**

Pan-India distribution network

3,737 **Dealers**

Across India

01 Strengthening Distribution — Gujarat Depot



Western India Entry

Strategic push into a high-potential new region



Faster Deliveries

Shorter lead times, stronger service levels



Demand Capture

Positioned for rising CV & agri tyre demand

02 Expanding Agricultural Portfolio — Complete Tractor Tyre Range

Front Tyres

Superior steering & control

Rear Tyres

High load capacity & durability

Heavy-Duty Rear Tyres

Maximum traction & performance



COMPANY OVERVIEW

FACTS AND FIGURES

- **Manufacturing Precured Tread Rubber (PCTR) and Tyres** for Light Commercial Vehicles, Agricultural vehicles, and two/ three-wheelers under 'Tolins Tyres' Brand
- **Backward integration -** manufacturing Bonding Gum, Vulcanizing Solutions, Tyre Flaps and Tubes.
- **Presence across India with exports** to 40 foreign countries including Middle East, the ASEAN region and Africa
- **3 manufacturing facilities** spread across an area of 221,214 square feet – 2 in Kalady, Kerala and 1 in Ras Al Khaimah, UAE
- Annual capacity: Tread Rubber - 12,486 tons; Tyres - 1.51 million units and Rubber Compounds - 17,160 tons
- **In FY24, Company merged different business entities** involved in Tyre Retreading, Tyre manufacturing and Ancillary Products into one consolidated entity

FY26 Financial Highlights

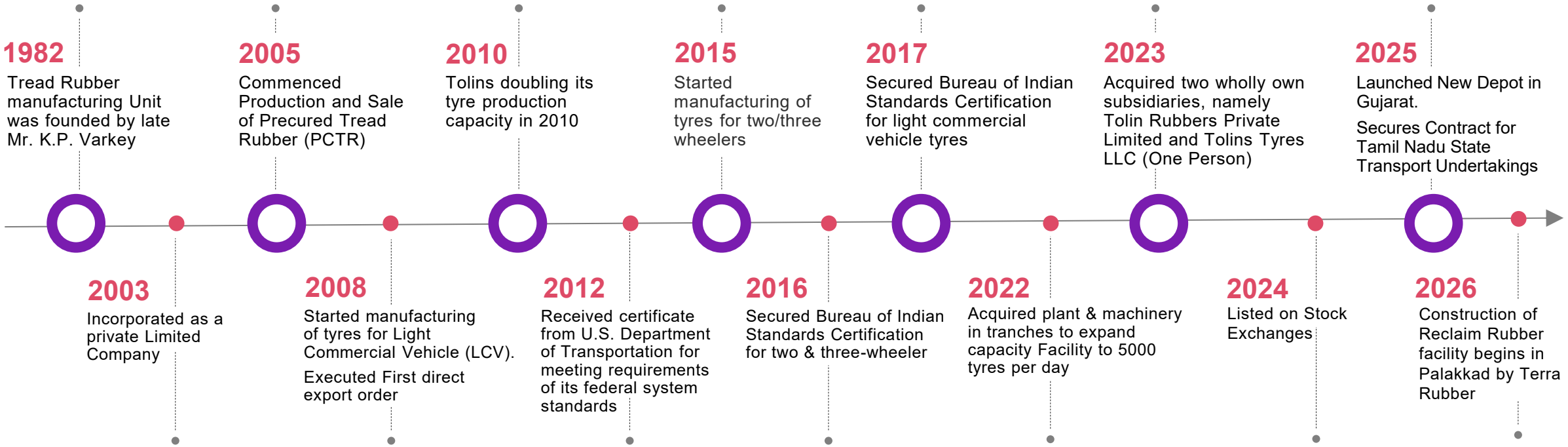
Rs. 327.12 Cr.
OPERATIONAL REVENUE

Rs. 47.80 Cr.
EBITDA

10.41%
ROE

12.80 %
ROCE

TIMELINE AND KEY MILESTONES



MANAGEMENT-BOARD OF DIRECTORS



Dr. Kalamparambil Varkey Tolin

54, is the Promoter, Chairman, and Managing Director of the company, having been with us since its inception. He holds a B.A. from Mahatma Gandhi University and a Ph.D. in Production Management with a specialization in the tyre industry from Colombo University. With approximately 32 years of experience in the tyre and tread industry, he oversees over-all operations and strategic growth initiatives. He is also a recipient of the McMillan Woods Global Award and the Master Class Interna-tional Export Award.



Jerin Tolin

aged 46 years, is the Promoter, NonExecutive and Non Independent Director of the Company and has been associated with the company since 2004. She holds B.Sc in Mathematics from Sun-rise University, Rajasthan and Bachelor of Edu-cation in Mathematics from Vishwa Bharatiya Vidya Parishad. She is an active contributor in the field of education since 2020. She has her proprietorship concern in M/s Rubber Solutions involved in the manufacturing of Vulcanising solutions.



Sankarakrishnan Ramalingam

63, is the Non-Executive and Non Independent Director of the company and has been with us since 2023. He holds a B.Sc. from the University of Bombay and a Diploma in Industrial Chemistry from British Institutes Bombay. With 40 years of experience in commercial and merchant banking, particularly with Syndicate Bank, he has supported numerous companies as an investment banker in raising funds from equity capital markets. He has also served on the boards of several companies and currently oversees corporate govern-ance, compliance, and overall corporate affairs for the company.

MANUFACTURING FACILITIES

3 ***MANUFACTURING FACILITIES***

02 KALADY, Kerala

- ***KERALA PLANT 1***
  Tyre & PCTR Plant
- ***KERALA PLANT 2***
  Rubber Compound Plant

01 RAS AL KHAIMAH, UAE

RAS AL KHAIMAH, UAE Plant
PCTR Plant (Owned by Tolins Tyres LLC, wholly owned foreign subsidiary)

spread across
2,21,214 SQ. FT.
with land area ~ 13.67 acres

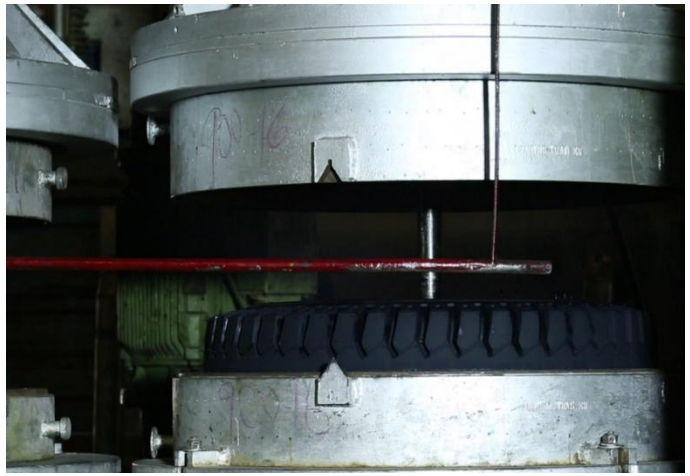
Capable to provide **end-to-end manufacturing** of rubber and rubber related products

MANUFACTURING FACILITIES















BUSINESS OVERVIEW

PRODUCT PORTFOLIO

Tyre Retreading



Precured tread Rubber (PCTR)



Conventional Tread Rubber

Tyres



Light Commercial Vehicle Tyres
(LCV Tyres)



Off the Road/ Agriculture Tyres
(OTR Tyres)



Two Wheeler & Three Wheeler Tyres

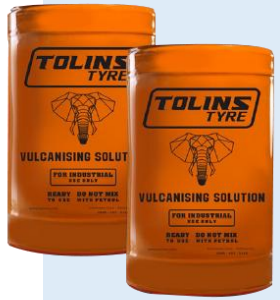
Note: These images are illustrative in nature

PRODUCT PORTFOLIO

Ancillary Products



Bonding Gum



Vulcanizing Solution







Rope Rubber & others

Note: These images are illustrative in nature

KEY STRENGTHS



Quality of Products

Quality as key driver of organizational growth. Certifications from U.S. Department of Transportation for exports to USA and E mark E32 for Europe.



Integrated manufacturing operations

coupled with in-house products and process design capabilities which offer scale, flexibility and comprehensive solutions



Experienced and Dedicated Management Team

Dr. KV Tolin, our Chairman and Managing Director, brings over three decades of techno-commercial management experience in the rubber and tyre industry



Long standing relationship with large OEMs & Dealers

Over three decades of strong relationships with Indian and global customers offering diverse product portfolio



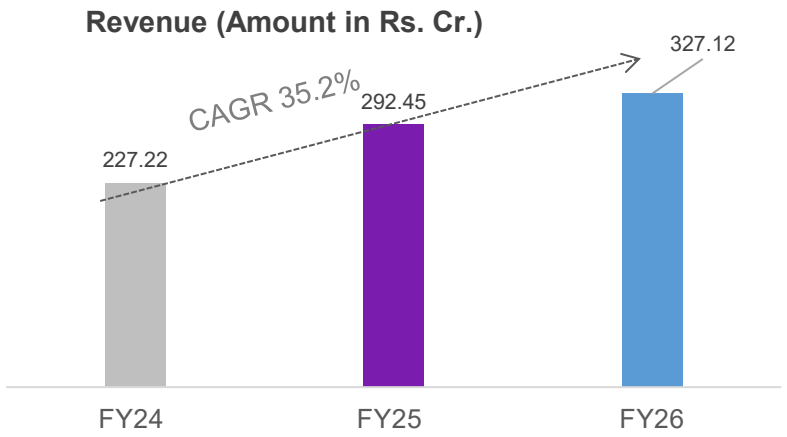
Research and product development capabilities

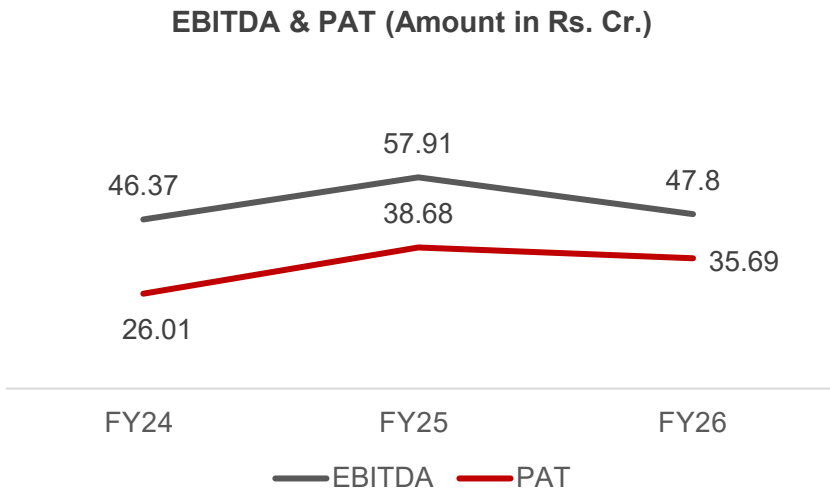
Prioritise R&D to expand their market share by consistently providing technologically advanced products

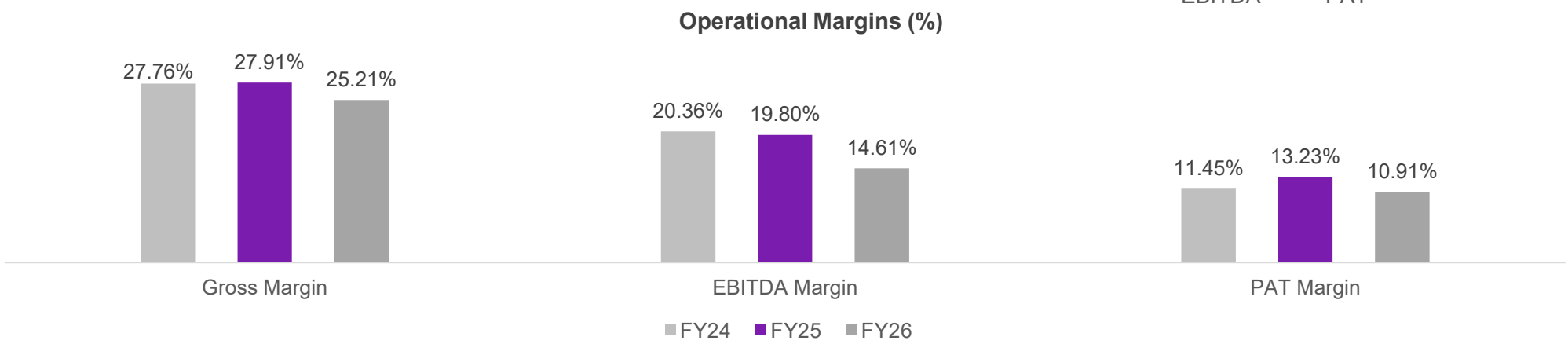


CONSOLIDATED ANNUAL FINANCIALS

ANNUAL PERFORMANCE







Note: Fiscal 2023 figures are (on a standalone basis) and Fiscal 2024/ 2025 figures (on a consolidated basis) based on restated financial statement

YEARLY INCOME STATEMENT

Particulars (Rs. Cr.)	FY26	FY25	YoY
Revenue from Operations	**327.12**	**292.45**	**11.86%**
Other Income	2.80	2.52	
Total Revenue	**329.92**	**294.97**	**11.85%**
Raw Materials	244.67	210.82	
Employee Cost	17.16	13.29	
Other Cost	17.50	10.43	
Total Expenditure	279.32	234.54	
EBITDA (excl. Other Income)	**47.80**	**57.91**	**(17.46%)**
EBITDA Margin (%)	**14.61**	**19.80**	(519 bps)
Depreciation	4.20	3.14	
Interest	1.78	6.24	
Profit Before Exceptional Items	44.61	49.34	
Income From Associates	0.00	0.00	
PBT	**44.61**	**49.34**	**(9.58%)**
Tax	8.93	10.67	
PAT	**35.69**	**38.67**	**(7.72%)**
PAT Margin (%)	**10.91**	**13.22**	(231 bps)
Basic EPS	9.03	10.87	

ANNUAL BALANCE STATEMENT

Particulars (Rs. Cr.)	As on 30th Sept 2026	As on 31st March,2026	As on 31st March, 2025
Shareholders Funds(a)	**374.17**	**361.24**	**324.43**
Equity Share Capital	19.754	19.754	19.75
Instrument Entirely in the Nature of Equity	0	0	0.00
Other Equity	354.417	341.488	304.67
Non Controlling Interest	0.00	0.00	0.00
Non Current Liabilities(b)	**1.34**	**1.27**	**1.45**
Financial Liabilities			
Borrowings	0.626	0.52	0.71
Provisions	0.186	0.192	0.23
Deferred Tax Liabilities (net)	0.518	0.543	0.50
Other Non-Current Liablities	0.01	0.01	0.01
Current Liabilities(c)	**51.09**	**30.05**	**43.88**
Financial Liabilities			
Borrowings	15.302	10.313	16.03
Trade Payables			
Payable to MSME Creditors	1.628	0.316	0.16
Payable to Other Creditors	27.827	8.355	14.67
Other Financial Liabilities	2.792	2.019	0.79
Other Current Liabilities	1.746	0.916	4.51
Provisions	0.277	2.611	4.09
Current Tax Liabilities	1.521	5.515	3.62
Total Equity & Liabilities(a+b+c)	**426.60**	**392.55**	**369.75**

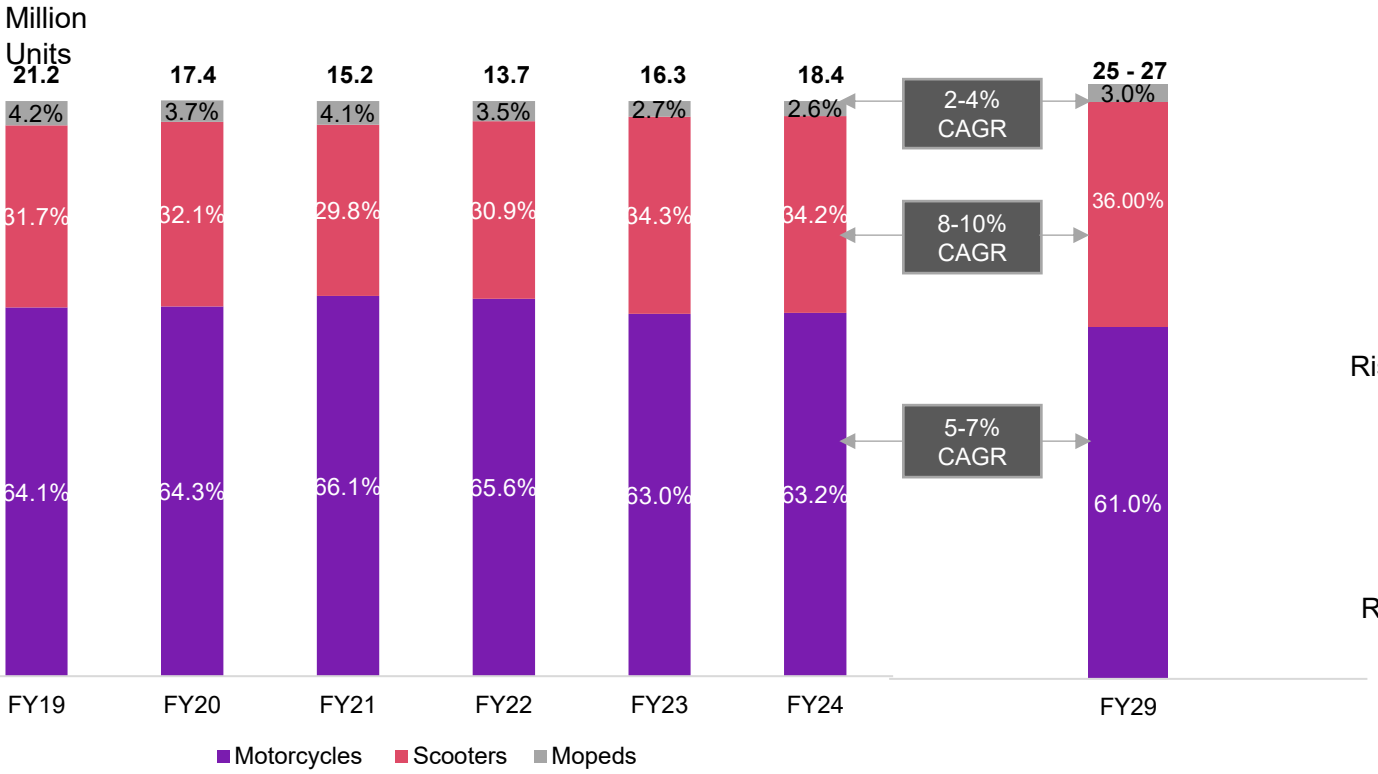
Particulars (Rs. Cr.)	As on 30th Sept 2026	As on 31st March,2026	As on 31st March, 2025
Non Current Assets (a)	**64.86**	**64.16**	**63.94**
Property Plant & Equipment	32.98	29.60	31.21
Capital WIP	9.27	12.37	10.26
Right of Use Assets	0.02	0.02	0.04
Goodwill	20.81	20.81	20.81
Other Intangible Assets	0.01	0.02	0.03
Financial Asssets			
Investments	0.00	0.00	0.00
Other Financial Assets	1.16	0.71	1.09
Defered Tax Assets (Net)	0.00	0.04	0.00
Other Non Currrent Assets	0.61	0.60	0.51
Current Assets (b)	**361.75**	**328.39**	**305.82**
Inventories	178.856	180.882	139.35
Financial assets			
Trade receivables	165.853	128.484	102.67
Cash & Cash equivalents	1.852	4.415	28.19
Bank Balances other than Cash & Cash Equivalents	3.323	0.728	27.36
Other Financial Assets	0.076	0.453	2.34
Current Tax Assets	0.00	0.00	0.00
Other Current Assets	11.788	13.429	5.90
Total Assets (a+b)	**426.60**	**392.55**	**369.75**



INDUSTRY OVERVIEW AND WAY FORWARD

INDUSTRY OVERVIEW

Tyre Industry: Domestic 2-Wheeler Vehicles Outlook



Source: SIAM; CRISIL M&A

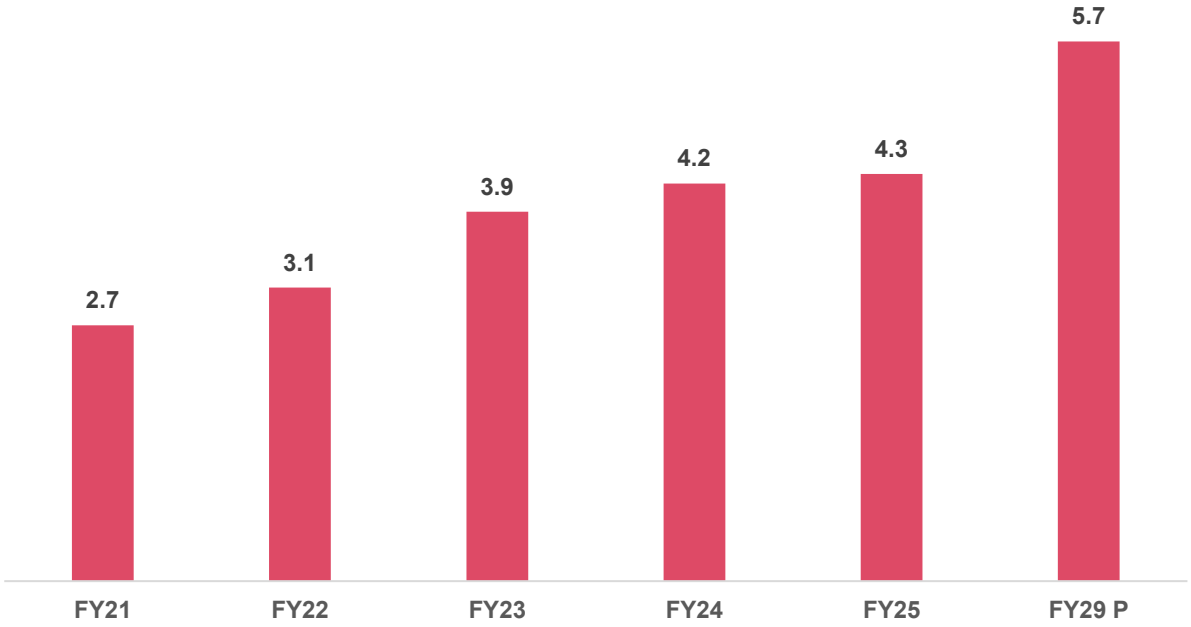
Key Demand Drivers

- Macroeconomic support
- Growing gig economy
- Financing support
- Rising rural incomes
- Premiumisation in the industry
- Electrification in the two-wheeler segment
- Rural infrastructure
- Shrinking replacement cycles
- Advancement in vehicle technology

INDUSTRY OVERVIEW

Passenger Vehicles Domestic Demand Outlook

Domestic Industry PV Outlook (Volumes)
Million Units



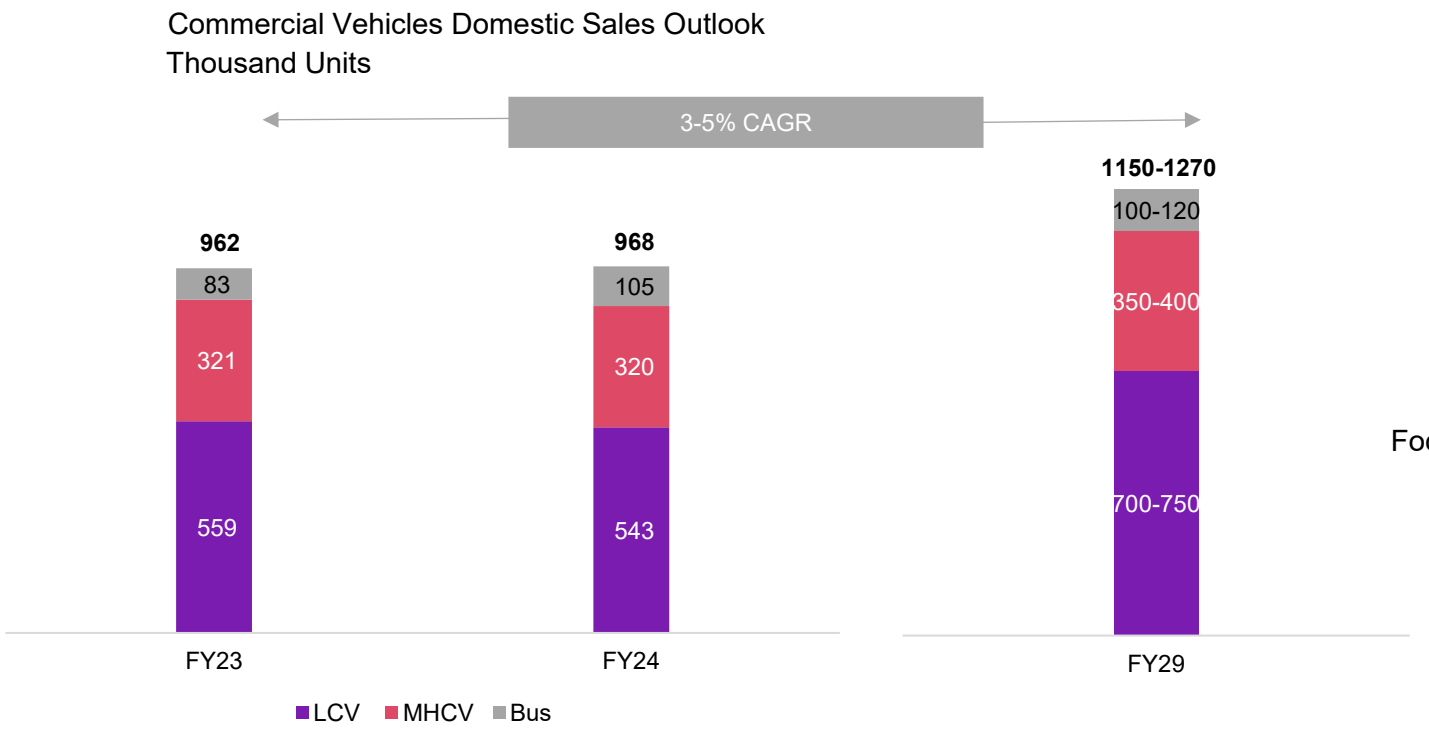
Source: SIAM; CRISIL M&A

Key growth drivers

- Government boost for Compressed natural gas (CNG)
- Premiumization trend
- New model launches
- EV penetration in Passenger Vehicles
- GDP per capita
- Vehicle Penetration in India

INDUSTRY OVERVIEW

Demand for Commercial Vehicle Outlook



Source: SIAM; CRISIL M&A

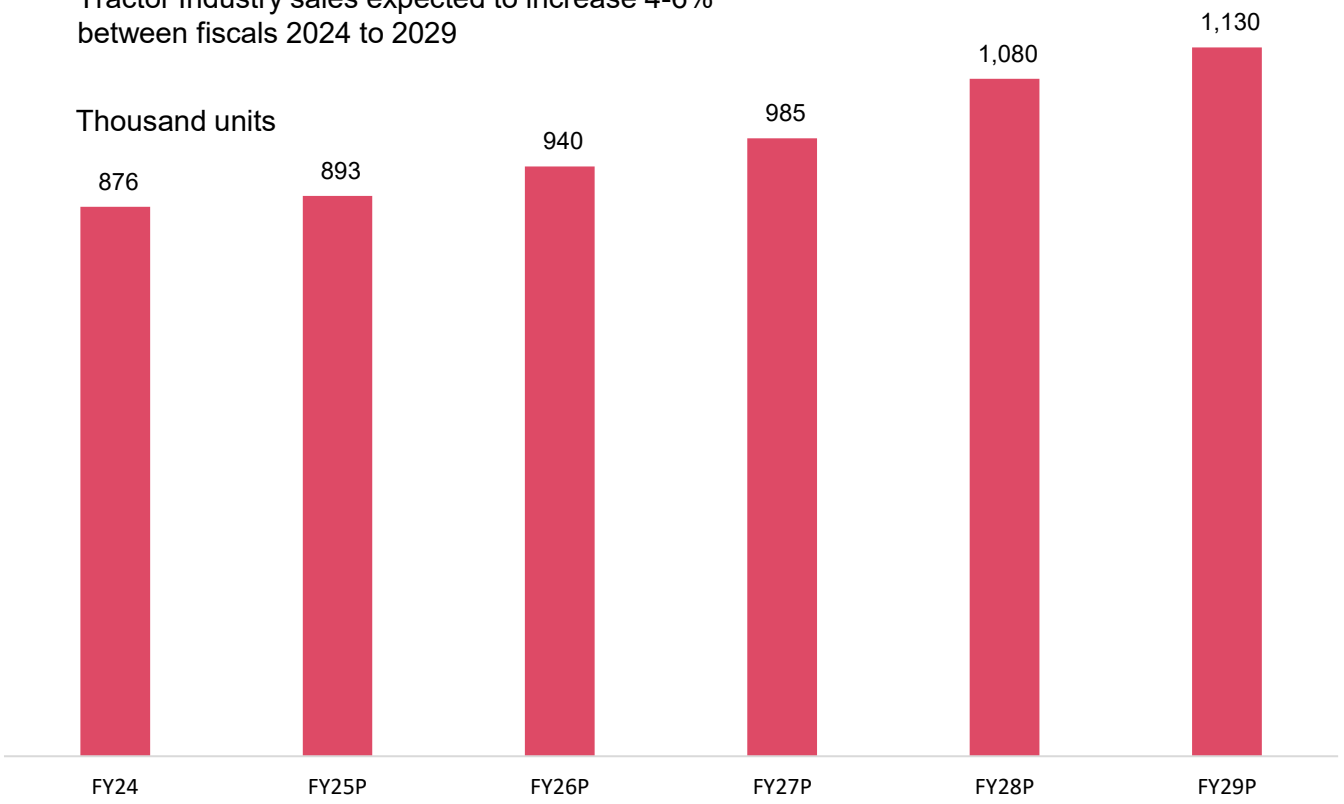
Key growth drivers

- Increasing freight rates to aid in materialization of deferred demand.
- Shift in fuel types of CVs to CNG
- Stable agricultural output
- Healthy industrial growth
- Focus on infrastructure and higher mining production to bolster tipper demand
- Capacity utilization and profitability of transporters
- Replacement demand
- Scrappage policy

INDUSTRY OVERVIEW

Growth for Tractor Outlook

Tractor Industry sales expected to increase 4-6% between fiscals 2024 to 2029



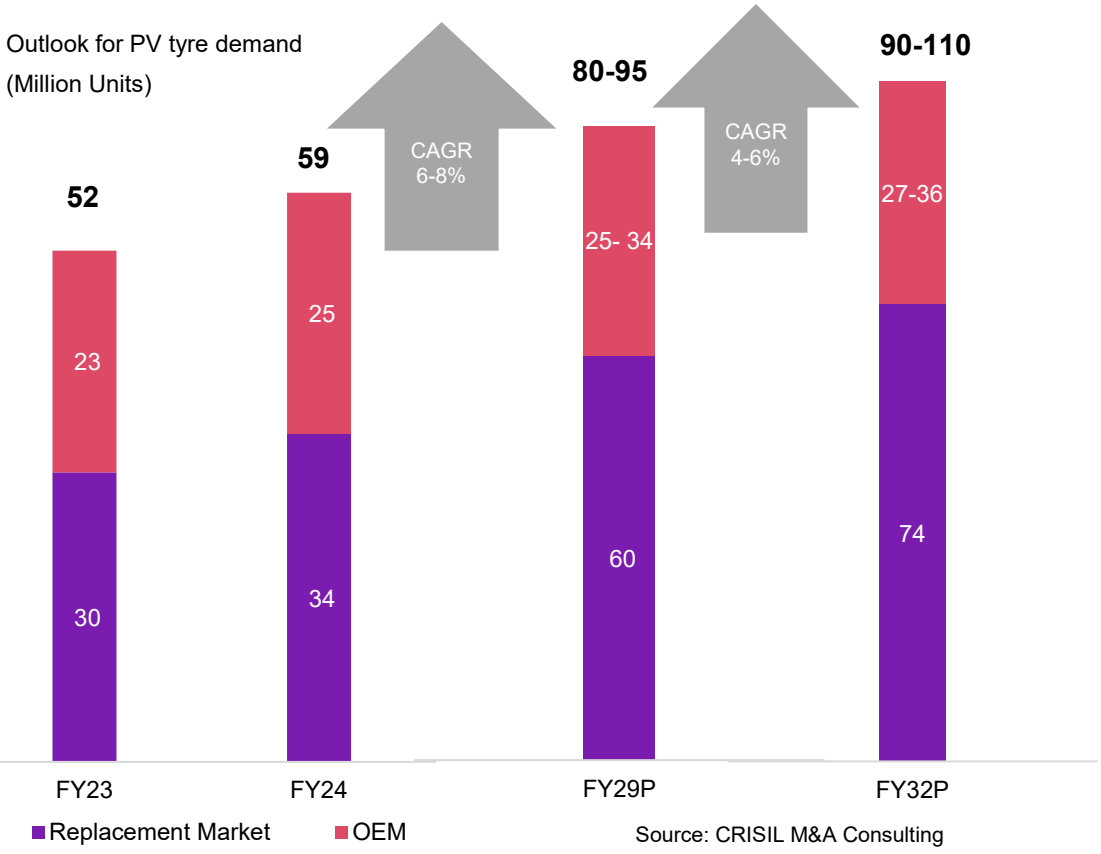
Source: CRISIL M&A Consulting

Key growth drivers

- Monsoon Performance
- Crop Prices
- Government Regulations
- Financing availability
- Non-farm usage of tractors on the rise
- Replacement demand expected to be higher

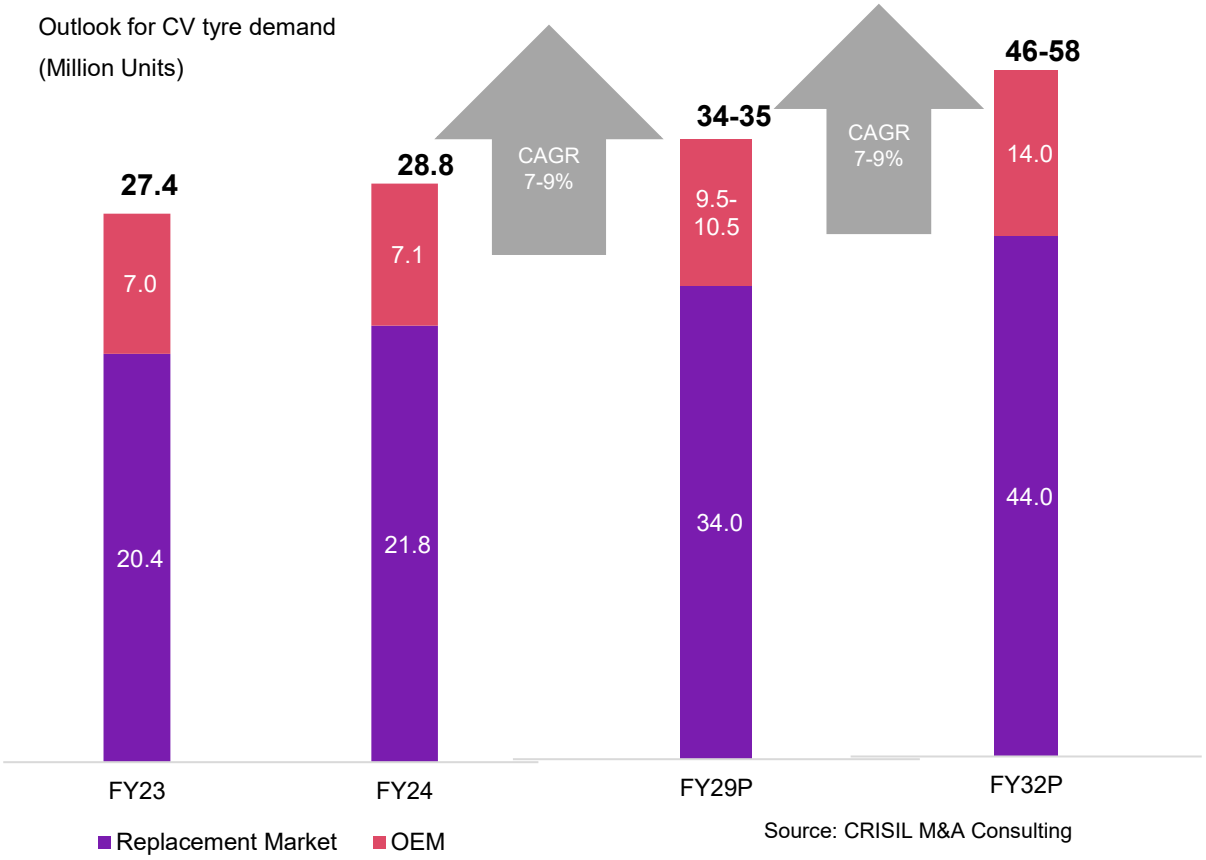
INDUSTRY OVERVIEW

Demand for Passenger Vehicle (PV) Tyre Outlook



Source: CRISIL M&A Consulting

Demand for Commercial Vehicle (CV) Tyre Outlook



Source: CRISIL M&A Consulting

WAY FORWARD



Expanding Reach of Domestic and International Markets:

Expand presence in the domestic market and focus on key international clusters



Improve Efficiencies with Technology Enablement:

Further develop technology systems to increase asset productivity



Pursue Inorganic Growth through Selective Acquisitions:

Pursue inorganic growth opportunities through selective strategic acquisitions in the rubber and rubber related products



Optimization of the Capacity Utilization:

Aims to progressively increase utilization to 75% over the next few years



Expand Product Range by introducing new product range:

Plans to invest in developing new products

CSR- TOLINS WORLD SCHOOL

- **IN 2014, TOLINS GROUP ESTABLISHED AN EDUCATIONAL INSTITUTION IN MALAYATTOOR,** providing education of international standards to kids till Grade 12. By this, the group is committed to give back to its community.
- **THE 15-ACRE CAMPUS OF TOLINS WORLD SCHOOL IS NESTLED AT THE FOOTHILLS OF THE WESTERN GHATS** and is equipped with all the facilities and amenities essential for providing a top-tier education. This residential co-educational institution can accommodate up to 2,000 students, including a boarding capacity for 1,000
- **MISSION OF TOLINS WORLD SCHOOL IS TO PROVIDE EVERY STUDENT WITH A STRONG FOUNDATION** for lifelong success, fostering their development into responsible, compassionate, and productive citizens







THANK YOU

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