



TOLINS TYRES LIMITED

(formerly known as Tolins Tyres Private Limited)

Safer- Stronger - Lives Longer

Date: November 13, 2025

To
The General Manager
Department of Corporate Services,
BSE Limited
Phiroze Jee Jee Bhoj Tower
Dalal Street, Fort
Mumbai – 400001

To
The General Manager
Department of Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurl Complex,
Bandra (East), Mumbai – 400051

Scrip Code: 544254

Symbol: TOLINS

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

We wish to inform you that, pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held today, i.e., on Thursday, November 13, 2025, inter alia, have considered and approved the Un-Audited Financial Results (both Standalone and Consolidated) for the quarter and half year ended September 30, 2025.

A copy of the Unaudited Financial Results (both Standalone and Consolidated) in the prescribed format, reviewed by the Audit Committee and approved by the Board of Directors along with Limited Review Report issued by the Statutory Auditors of the Company for the quarter and half year ended September 30, 2025 is enclosed herewith.

The meeting of the Board of Directors commenced at 04:00 P.M. IST and concluded at 07:00 P.M. IST.

The Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2025 is also available on the Company's website at <https://www.tolinstyres.com>.

You are requested to take the same on your records.

Thanking You,

For Tolins Tyres Limited

Umesh M
Company Secretary & Compliance Officer
Membership No.: A72122

Tolins Tyres Limited (Formerly Known as Tolins Tyres Private Limited)

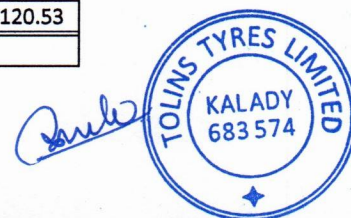
CIN: L25119KL2003PLC016289

Address: No. 1/47, M C Road, Kalady, Kalady, Ernakulam, Aluva, Kerala, India, 683574

Standalone Unaudited Statement of Assets and Liabilities as at September 30, 2025

Rs. in millions

Particulars	Half Year Ended	Year Ended
	30-09-2025	31-03-2025
	Un Audited	Audited
A ASSETS		
1 Non-current assets		
a) Property, Plant and Equipment	222.56	230.41
b) Capital work-in-progress	51.09	51.09
c) Right-of-Use Assets	0.38	0.38
d) Other Intangible assets	0.28	0.28
e) Financial Assets	-	-
(i) Investments	636.30	636.30
(ii) Other financial assets	12.07	10.88
f) Other non-current assets	0.18	225.57
Total Non-current Assets (a)	922.87	1,154.91
2 Current assets		
a) Inventories	1,078.29	808.30
b) Financial Assets	-	-
i) Trade receivables	860.85	573.27
ii) Cash and cash equivalents	339.91	277.94
iii) Bank balances other than ii) above	5.20	270.07
iv) Other financial assets	10.18	19.46
c) Other current assets	26.33	16.58
Total Current Assets (b)	2,320.76	1,965.62
Total Assets	3,243.63	3,120.53
B EQUITY and LIABILITIES		
a) Equity Share Capital	197.54	197.54
b) Other Equity	2,811.89	2,741.06
Total Equity (a)	3,009.43	2,938.60
1 Non-current liabilities		
a) Financial Liabilities	-	-
(i) Borrowings	8.01	7.11
b) Provisions	1.77	1.75
c) Deferred tax liabilities net	4.28	4.30
d) Other non-current liabilities	0.10	0.10
Total Non-current liabilities (b)	14.16	13.26
2 Current liabilities		
a) Financial Liabilities		
(i) Borrowings	58.31	1.77
(ii) Trade Payables	-	-
(a) total outstanding dues of micro enterprises and small enterprises	3.81	1.59
(b) total outstanding dues of others	108.62	88.23
(iii) Other financial liabilities	21.22	5.63
b) Other current liabilities	0.67	33.49
c) Provisions	0.42	1.75
d) Current Tax Liabilities (Net)	26.99	36.21
Total Current liabilities (c)	220.04	168.67
Total liabilities (b) + (c)	234.20	181.93
Total Equity and Liabilities (a) + (b) + (c)	3,243.63	3,120.53



Tolins Tyres Limited (Formerly Known as Tolins Tyres Private Limited)

CIN: L25119KL2003PLC016289

Address: No. 1/47, M C Road, Kalady, Kalady, Ernakulam, Aluva, Kerala, India, 683574

Standalone Unaudited Statement of Financial Results for the quarter ended September 30, 2025

Rs.in millions

Sr No	Particulars	Quarter Ended			Half year ended		Year Ended
		30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
A	Income						
a)	Revenue From Operations	445.99	632.92	498.21	1,078.91	974.60	1,783.53
b)	Other Income	7.34	7.19	0.84	14.53	1.14	24.94
	Total Income (a)	453.33	640.11	499.05	1,093.44	975.74	1,808.47
B	Expenses						
a)	Cost of materials consumed	299.49	755.19	370.22	1,054.68	668.51	1,448.28
b)	Changes in inventories of finished goods, Stock-in -Trade and work-in-	62.38	-248.57	-5.03	-186.19	48.49	-134.04
c)	Employee benefits expense	17.76	23.16	10.31	40.92	22.74	61.54
d)	Finance costs	0.96	1.94	17.34	2.89	34.62	36.78
e)	Depreciation and amortization expense	8.57	8.24	5.61	16.81	10.78	20.52
f)	Other expenses	34.20	35.90	24.93	70.10	42.98	102.39
	Total expenses (b)	423.36	575.86	423.38	999.22	828.12	1,535.47
C	Profit/(loss) before tax (c) = (a) - (b)	29.98	64.25	75.67	94.22	147.62	273.00
D	Tax expense						
	Current tax	7.18	16.06	19.00	23.24	37.11	65.78
	Deferred tax	-0.02	-	-	-0.02	-	2.08
	Prior period tax	-	-	-	-	-	0.19
	Short/Excess provision of tax	-	-	-	-	-	-2.67
	Total Tax expense (d)	7.16	16.06	19.00	23.22	37.11	65.38
E	Profit/(loss) after tax for the period (e) = (c) - (d)	22.82	48.18	56.67	71.01	110.51	207.62
F	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	(i) Remeasurements of the defined benefit plans	-0.14	-0.04	-	-0.18	0.02	0.23
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-0.06
	Items that will be reclassified to profit or loss						
	Total Other Comprehensive Income (f)	-0.14	-0.04	-	-0.18	0.02	0.17
	Total Comprehensive Income for the period (e) +(f)	22.69	48.14	56.67	70.83	110.53	207.79
G	Earnings per equity share						
	Basic	0.57	1.22	1.43	1.79	2.80	5.26
	Diluted	0.57	1.22	1.43	1.79	2.80	5.26

1 Incorporated in 2003, Tolins Tyres Limited ("the Company") is a tyre manufacturing company. They also deal in various tyre and tyre products. The Unaudited Standalone Financial Results of the Company has been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules 2015 (as amended) and in terms of Regulation 33 of the SEBI LODR.

2 The comparative figures for the quarter ended September 30, 2024 included in these Unaudited Standalone Financial Results have been reviewed by the Audit Committee and there after by the Board of Directors held on 13th November 2024.

3 The Unaudited Standalone Financial Results of the Company for the quarter and six months ended September 30, 2025 have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.

4 The above Unaudited Standalone Financial Results of the Company for the quarter and six months ended September 30, 2025 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on November 13, 2025.

5 These Unaudited Standalone Financial Results of Tolins Tyres Limited (the "Company") has been drawn up in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended) ("SEBI LODR") for the quarter ended September 30, 2025.

6 The Company has invested in Tolins Rubbers Private Limited and Tolins Tyres LLC (One Person) in April 2023, which are wholly owned subsidiaries of the Company.

7 The previous periods figures have been regrouped to conform to current periods' required classification.

For and on behalf of the Board of Directors of Tolins Tyres Limited
(Formerly known as Tolins Tyres Private Limited)


Kalamparambil Varkey Tolin
Chairman & Managing Director
DIN: 00381218



Place: Kalady

Date: 13 November 2025

Tolins Tyres Limited (Formerly Known as Tolins Tyres Private Limited)

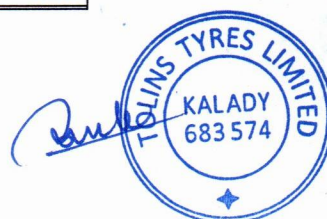
CIN: L25119KL2003PLC016289

Address: No. 1/47, M C Road, Kalady, Kalady, Ernakulam, Aluva, Kerala, India, 683574

Standalone Unaudited Cashflow statement for the period ended September 30, 2025

Rs.in millions

	For the Half Yearly ended September 2025	For the Half Yearly ended September 2024
1.Cash Flow from Operating Activities :		
Profit / (Loss) before tax	94.22	147.62
(A) Adjustments For		
Interest on fixed deposits		
Finance cost	2.89	34.62
Depreciation	16.81	10.78
OCI items	-0.18	0.02
Translation from foreign operations	-	-
Unrealised foreign exchange loss/(gain) (net)	-2.02	-3.58
Operating profit before working capital changes Total-I	111.73	189.46
(B) Adjustments For :		
(Increase)/Decrease in non current other financial assets	-1.19	-1.03
(Increase)/Decrease in other non current assets	225.39	-430.92
(Increase)/Decrease in current inventories	-269.99	47.37
(Increase)/Decrease in current trade receivables	-285.56	-8.92
(Increase)/Decrease in current other financial assets	9.28	11.10
(Increase)/Decrease in other current assets	-9.75	-52.44
Increase/(Decrease) in non current provisions	0.02	-
Increase/(Decrease) in other non current liabilities	-	-0.15
Increase/(Decrease) in current trade payables	22.61	-142.39
Increase/(Decrease) in current other financial liabilities	15.59	-8.79
Increase/(Decrease) in other current liabilities	-32.82	19.10
Increase/(Decrease) in current provisions	-1.33	-0.02
Changes in working capital (Increase) / Decrease Total-II	-327.76	-567.09
Cash generated from operations Gross Total (I+II)	-216.02	-377.63
Income tax paid	-32.46	-48.81
Net cash from operating activities Total-A	-248.48	-426.44
2.Cash flow from Investing Activities :		
(Purchase)/ Sale of property, plant & equipment	-8.97	-11.21
Changes in capital work in progress	-	-0.79
(Purchase)/ Sale of other intangible assets	-	-0.18
Increase / (Decrease) in Non-current investments	-	-
Increase / (Decrease) from term deposits & other bank balances	264.87	0.28
Interest received	-	-
Net cash out flow from investing activities Total-B	255.90	-11.90
3.Cash Flow from Financing Activities :		
Proceeds from increase in share capital	-	44.24
Proceeds from increase in share premium	-	1,772.58
Bonus issue	-	-
Increase/(Decrease) in non current borrowings	0.90	-38.39
Increase/(Decrease) in current borrowings	56.54	-495.64
Interest paid	-2.89	-34.62
Net cash(Out flow)/Inflow from financing activities Total-C	54.55	1,248.17
Increase/(Decrease) in cash & cash equivalents Total=A+B+C	61.97	809.83
Reconciliation of Cash and Cash Equivalents with Balance Sheet:		
Opening cash and cash equivalents	277.94	6.56
Opening cash and cash equivalents as per business combination		
Closing cash and cash equivalents	339.91	816.39
Increase/(Decrease) in cash equivalents	61.97	809.83





P. T. JOSEPH & Co.,
Chartered Accountants

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Dream Flower Cheruparambath,
Sahodaran Ayyappan Road,
Elamkulam, Cochin - 682 020
Tel: 0484 2313202, 2313203, 4010575
Res: 2323215, Mob: 98460 44548
Email: ptjosephco@gmail.com

Limited Review Report on unaudited standalone financial results of Tolins Tyres Limited for the quarter ended 30 September 2025 and year to date results for the period from 1 April 2025 to 30 September 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Tolins Tyres Limited (formerly known as Tolins Tyres Private Limited),
Ernakulam

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. TOLINS TYRES LIMITED (formerly known as Tolins Tyres Private Limited) ("the Company") for the quarter ended 30th September, 2025, and year to date from 01st April, 2025 to 30th September, 2025 ("Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our Review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of standalone unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Other Matters:

- We have not audited or reviewed the comparative financial information appearing in the statement of the corresponding quarter ended 30th September 2024. The financial information appearing in the statement for the year ended 31st March 2025 is audited by the previous auditor whose report dated 3rd September 2025, expressed an unmodified opinion on those Standalone financial statements.

Our Conclusion is not modified in respect of this matter.

For **P.T. Joseph & Co,**
Chartered Accountants
F.R.N 001391S



P. T. Joseph
Proprietor
Membership No: 022323
UDIN: 25022323BMHYBX2233

Cochin
13-11-2025

Tolins Tyres Limited (Formerly Known as Tolins Tyres Private Limited)

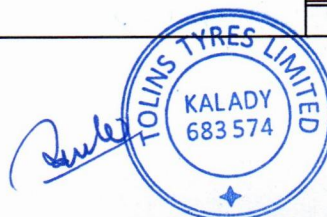
CIN: L25119KL2003PLC016289

Address: No. 1/47, M C Road, Kalady, Kalady, Ernakulam, Aluva, Kerala, India, 683574

Consolidated Unaudited Statement of Assets and Liabilities as at September 30, 2025

Rs in millions

Particulars	Half year ended	Year Ended
	30-09-2025	31-03-2025
	Un Audited	Audited
A Assets		
1 Non-current assets		
a) Property, Plant and Equipment	294.54	312.07
b) Capital work-in-progress	102.61	102.61
c) Right-of-Use Assets	0.38	0.38
d) Goodwill	208.07	208.07
e) Other Intangible assets	0.28	0.28
f) Financial Assets		
(i) Investments	-	-
(ii) Other financial assets	12.07	10.88
g) Other non-current assets	5.30	5.11
Total Non-current Assets (a)	623.25	639.40
2 Current assets		
a) Inventories	1,628.81	1,393.54
b) Financial Assets		
(i) Trade receivables	1,168.26	1,026.65
(ii) Cash and cash equivalents	384.94	281.93
(iii) Bank balances other than (ii) above	8.72	273.62
(iv) Other financial assets	14.25	23.41
c) Other current assets	49.02	58.98
Total Current Assets (b)	3,254.00	3,058.13
Total Assets	3,877.25	3,697.53
B EQUITY and LIABILITIES		
a) Equity Share Capital	197.54	197.54
b) Other Equity	3,211.71	3,046.71
Total Equity	3,409.25	3,244.25
1 Non-current liabilities		
a) Financial Liabilities		
(i) Borrowings	8.01	7.11
b) Provisions	2.36	2.27
c) Deferred tax liabilities net	4.95	5.04
d) Other non-current liabilities	0.10	0.10
Total Non-current liabilities (b)	15.42	14.52
2 Current liabilities		
a) Financial Liabilities		
(i) Borrowings	149.12	160.33
(ii) Trade Payables		
(a) total outstanding dues of micro enterprises and small enterprises	3.81	1.59
(b) total outstanding dues of others	187.98	146.74
(iii) Other financial liabilities	24.84	7.90
b) Other current liabilities	0.89	45.05
c) Provisions	48.28	40.94
d) Current Tax Liabilities (Net)	37.66	36.21
Total Current liabilities (c)	452.58	438.76
Total liabilities (b) + (c)	468.00	453.28
Total Equity and Liabilities (a) + (b) + (c)	3,877.25	3,697.53



Tolins Tyres Limited (Formerly Known as Tolins Tyres Private Limited)

CIN: L25119KL2003PLC016289

Address: No. 1/47, M C Road, Kalady, Kalady, Ernakulam, Aluva, Kerala, India, 683574

Consolidated Unaudited Statement of Financial Results for the quarter ended September 30, 2025

Rs in millions

Sr No	Particulars	Quarter Ended			Half year ended		Year Ended
		30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
A	Income						
a)	Revenue From Operations	661.03	897.43	768.84	1,558.46	1,531.82	2,924.48
b)	Other Income	7.46	7.35	1.03	14.81	1.46	25.55
	Total Income (a)	668.49	904.78	769.87	1,573.27	1,533.28	2,950.03
B	Expenses						
a)	Cost of materials consumed	485.37	850.95	569.61	1336.32	1097.37	2550.03
b)	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	5.81	-177.40	-2.58	-171.59	27.79	-441.84
c)	Employee benefits expense	40.81	44.37	20.58	85.18	48.95	132.90
d)	Finance costs	4.59	3.35	24.24	7.94	48.31	58.28
e)	Depreciation and amortization expense	10.71	10.90	7.68	21.61	16.03	31.39
f)	Other expenses	39.63	45.15	28.75	84.78	57.33	125.78
	Total expenses (b)	586.92	777.32	648.28	1,364.24	1,295.78	2,456.54
C	Profit/(loss) before tax (c) = (a) - (b)	81.57	127.46	121.59	209.03	237.50	493.49
D	Tax expense						
	Current tax	12.14	33.92	27.10	46.06	52.85	105.10
	Deferred tax	(0.09)	-	(1.50)	(0.09)	(0.42)	2.15
	Prior period tax	-	0.50	-	0.50	-	2.09
	Short/Excess provision of tax	-	-	-	-	-	(2.67)
	Total Tax expense (d)	12.05	34.42	25.60	46.47	52.43	106.67
E	Profit/(loss) after tax for the period (e) = (c) - (d)	69.52	93.03	95.99	162.56	185.07	386.82
F	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	(i) Remeasurements of the defined benefit plans	(0.09)	(0.04)	0.14	(0.13)	0.15	0.44
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.06)
	Items that will be reclassified to profit or loss						
	(i) Exchange differences in translating the financial statements of a foreign operation	(2.33)	4.91	0.85	2.58	0.77	(2.43)
	Total Other Comprehensive Income (f)	(2.42)	4.87	0.99	2.45	0.92	(2.05)
G	Total Comprehensive Income for the period (e) + (f)	67.10	97.90	96.98	165.01	185.99	384.77
H	Profit/(loss) after tax for the period (c-d) attributable to:						
	-Owners of the company	69.52	93.03	95.99	162.56	185.07	386.82
	-Non-Controlling Interests	-	-	-	-	-	-
I	Total Other Comprehensive Income (f) attributable to:						
	-Owners of the company	(2.42)	4.87	0.99	2.45	0.92	(2.05)
	-Non-Controlling Interests	-	-	-	-	-	-
J	Total Comprehensive Income for the period (e+f) attributable to:						
	-Owners of the company	67.10	97.90	96.98	165.01	185.99	384.77
	-Non-Controlling Interests	-	-	-	-	-	-
K	Details of Equity Share Capital						
	Paid-Up Equity Share Capital	197.54	197.54	197.54	197.54	197.54	197.54
	Face Value of Equity Share Capital (Per Value)	5.00	5.00	5.00	5.00	5.00	5.00
	Other Equity						
L	Earnings per equity share						
	Basic	1.70	2.48	2.45	4.18	4.71	9.74
	Diluted	1.70	2.48	2.45	4.18	4.71	9.74

- Incorporated in 2003, Tolins Tyres Limited ("the Company") is a tyre manufacturing company. They also deal in various tyre and tyre products. The Unaudited Consolidated Financial Results of the Company has been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules 2015 (as amended) and in terms of Regulation 33 of the SEBI LODR.
- The comparative figures for the quarter ended September 30, 2024 included in these Unaudited Consolidated Financial Results have been reviewed by the Audit Committee and there after by the Board of Directors held on 13th November 2024.
- The Unaudited Consolidated Financial Results of the Company for the quarter and six months ended September 30, 2025 have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- The above Unaudited Consolidated Financial Results of the Company for the quarter and six months ended September 30, 2025 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on November 13, 2025.
- These Unaudited Consolidated Financial Results of Tolins Tyres Limited (the "Company") has been drawn up in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended) ("SEBI LODR") for the quarter ended September 30, 2025.
- The Company has invested in Tolins Rubbers Private Limited and Tolins Tyres LLC (One Person) in April 2023, which are wholly owned subsidiaries of the Company.
- The previous periods figures have been regrouped to conform to current periods' required classification.
- There is only one segment for the Company in accordance with Ind AS 108 on Operating Segments.

For and on behalf of the Board of Directors of Tolins Tyres Limited
(Formerly know as Tolins Tyres Private Limited)

[Signature]
Kalamparambil Varkey Tolin
Chairman & Managing Director
DIN: 00381218



Place: Kalady
Date: 13 November 2025

Tolins Tyres Limited (Formerly Known as Tolins Tyres Private Limited)

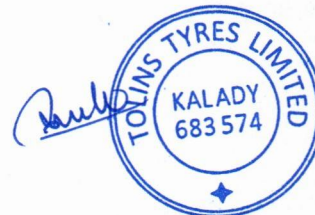
CIN: L25119KL2003PLC016289

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Consolidated Unaudited Cashflow Statement for the period ended September 30, 2025

Rs in millions

	For the Half Yearly ended September 2025	For the Half Yearly ended September 2024
1.Cash Flow from Operating Activities :		
Profit / (Loss) before tax	209.03	237.50
(A) Adjustments For		
Interest on fixed deposits	-	-
Finance cost	7.94	48.31
Depreciation	21.61	16.03
OCI items	(0.13)	0.15
Translation from foreign operations	2.58	(25.48)
Unrealised foreign exchange loss/(gain) (net)	(2.02)	-3.58
Operating profit before working capital changes Total-I	239.01	272.93
(B) Adjustments For :		
(Increase)/Decrease in non current other financial assets	(1.19)	(1.17)
(Increase)/Decrease in other non current assets	(0.19)	(435.74)
(Increase)/Decrease in current inventories	(235.27)	82.59
(Increase)/Decrease in current trade receivables	(139.59)	(247.09)
(Increase)/Decrease in current other financial assets	9.16	15.91
(Increase)/Decrease in other current assets	9.96	(36.64)
Increase/(Decrease) in non current provisions	0.09	(2.16)
Increase/(Decrease) in other non current liabilities	-	401.68
Increase/(Decrease) in current trade payables	43.46	(196.29)
Increase/(Decrease) in current other financial liabilities	16.94	(12.68)
Increase/(Decrease) in other current liabilities	(44.16)	18.26
Increase/(Decrease) in current provisions	7.34	2.14
Changes in working capital (Increase) / Decrease Total-II	(333.45)	(411.20)
Cash generated from operations Gross Total (I+II)	(94.44)	(138.27)
Income tax paid	(45.11)	(71.67)
Net cash from operating activities Total-A	(139.55)	(209.94)
2.Cash flow from Investing Activities :		
(Purchase)/ Sale of property, plant & equipment	(4.09)	(11.24)
Changes in capital work in progress	-	(0.79)
(Purchase)/ Sale of other intangible assets	-	(0.18)
Increase / (Decrease) in Non-current investments	-	-
Increase / (Decrease) from term deposits & other bank balances	264.90	0.68
Interest received	-	-
Net cash out flow from investing activities Total-B	260.81	(11.53)
3.Cash Flow from Financing Activities :		
Proceeds from increase in share capital	-	44.24
Proceeds from increase in share premium	-	1,772.58
Bonus issue	-	-
Increase/(Decrease) in non current borrowings	0.90	(41.56)
Increase/(Decrease) in current borrowings	(11.21)	(627.01)
Interest paid	(7.94)	(48.31)
Net cash(Out flow)/Inflow from financing activities Total-C	(18.25)	1,099.94
Increase/(Decrease) in cash & cash equivalents Total=A+B+C	103.01	878.47
Reconciliation of Cash and Cash Equivalents with Balance Sheet:		
Opening cash and cash equivalents	277.94	6.56
Opening cash and cash equivalents as per business combination	3.99	2.24
Closing cash and cash equivalents	384.94	887.27
Increase/(Decrease) in cash equivalents	103.01	878.47



Consolidated Segment wise Revenue, Results, Segment Assets, Segment Liabilities and Capital Employed

Based on the "management approach" as defined in the Ind AS 108- Operating Segments, the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments which have been based on the geographical presence of various entities under the management of the Company:

- a) India
b) United Arab Emirates

The accounting principles used in the preparation of the consolidated financial results are consistently applied in individual entities to prepare segment reporting.

Rs in millions

Particulars	Quarter Ended			Half year Ended		Year Ended
	30.09.2025	30.06.2025	30-09-2024	30.09.2025	30.09.2024	31.03.2025
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
Segment revenue						
(a) India	520.76	778.85	646.60	1,299.61	1,320.47	2,448.64
(b) United Arab Emirates	140.27	118.58	122.24	258.85	211.35	475.84
Total segment revenue	661.03	897.43	768.84	1,558.46	1,531.82	2,924.48
Income from operations	661.03	897.43	768.84	1,558.46	1,531.82	2,924.48
Segment results						
(a) India	54.41	96.67	120.64	151.08	239.50	449.48
(b) United Arab Emirates	31.75	34.14	25.19	65.89	46.31	102.29
Total segment results	86.16	130.81	145.83	216.97	285.81	551.77
Finance costs	4.59	3.35	24.24	7.94	48.31	58.28
Profit/(loss) before tax	81.57	127.46	121.59	209.03	237.50	493.49
Segment assets						
(a) India	3,473.64	3,417.10	3,116.13	3,473.64	3,116.13	3,378.20
(b) United Arab Emirates	403.61	362.08	235.66	403.61	235.66	319.33
Total segment assets	3,877.25	3,779.18	3,351.79	3,877.25	3,351.79	3,697.53
Unallocable corporate assets	-	-	-	-	-	-
Total assets	3,877.25	3,779.18	3,351.79	3,877.25	3,351.79	3,697.53
Segment liabilities						
(a) India	398.87	379.90	333.58	398.87	333.58	410.60
(b) United Arab Emirates	69.13	57.04	36.24	69.13	36.24	42.68
Total segment Liabilities	468.00	436.94	369.82	468.00	369.82	453.28
Unallocable corporate assets	-	-	-	-	-	-
Total Liabilities	468.00	436.94	369.82	468.00	369.82	453.28
Segment Capital employed						
(a) India	3,074.84	3,036.91	2,782.54	3,074.84	2,782.54	2,967.60
(b) United Arab Emirates	334.41	305.33	199.43	334.41	199.43	276.65
	3,409.25	3,342.24	2,981.97	3,409.25	2,981.97	3,244.25





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Limited Review Report on unaudited consolidated financial results of Tolins Tyres Limited for the quarter ended 30 September 2025 and year to date results for the period from 1 April 2025 to 30 September 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Tolins Tyres Limited (formerly known as Tolins Tyres Private Limited),
Ernakulam

1. We have reviewed the accompanying statement of unaudited consolidated financial results of M/s. TOLINS TYRES LIMITED (formerly known as Tolins Tyres Private Limited) ("the Company") for the quarter ended 30th September, 2025, and year to date from 01st April, 2025 to 30th September, 2025 ("Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our Review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of consolidated unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Other Matters:

- We have not audited or reviewed the comparative financial information appearing in the statement of the corresponding quarter ended 30th September 2024. The financial information appearing in the statement for the year ended 31st March 2025 is audited by the previous auditor whose report dated 3rd September 2025, expressed an unmodified opinion on those Consolidated financial statements.

- We did not review the financial statements of Tolin Tyres LLC, located in Ras Al Khaimah, United Arab Emirates, whose financial statements reflect total revenue of 140.27 million for the period ended 30th September 2025. These financial statements have been reviewed by other auditors, qualified to practice in United Arab Emirates, and our report, insofar as it relates to the amounts included for this subsidiary, is based solely on the report of such auditors.

- We did not review the financial statements of Tolins Rubbers Private Limited, a subsidiary included in the consolidated financial results, whose financial results reflect total revenues of 344.13 million for the period ended 30th September 2025. These financial results have been reviewed by another auditor, whose report has been furnished to us by the management, and our conclusion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor.

Our Conclusion is not modified in respect of this matter.

For **P.T. Joseph & Co,**
Chartered Accountants
F.R.N 001391S



P. T. Joseph
Proprietor
Membership No: 022323
UDIN: 25022323BMHYBW3131

Cochin
13-11-2025