



TOLINS TYRES LIMITED

(formerly known as Tolins Tyres Private Limited)

Safer- Stronger - Lives Longer

Date: August 13, 2025

To
The General Manager
Department of Corporate Services,
BSE Limited
Phiroze Jee Jee Bhoj Tower
Dalal Street, Fort
Mumbai – 400001

To
The General Manager
Department of Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurl Complex,
Bandra (East), Mumbai – 400051

Scrip Code: 544254

Symbol: TOLINS

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

We wish to inform you that, pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held today, i.e., on Wednesday, August 13, 2025, inter alia, have considered and approved the Un-Audited Financial Results (both Standalone and Consolidated) for the quarter ended June 30, 2025.

A copy of the Unaudited Financial Results (both Standalone and Consolidated) in the prescribed format, reviewed by the Audit Committee and approved by the Board of Directors along with Limited Review Report issued by the Statutory Auditors of the Company for the quarter ended June 30, 2025 is enclosed herewith.

The meeting of the Board of Directors commenced at 03:45 P.M. IST and concluded at 07:30 P.M. IST.

The Unaudited Financial Results of the Company for the quarter ended June 30, 2025 is also available on the Company's website at <https://www.tolinstyres.com>.

You are requested to take the same on your records.

Thanking You,

For Tolins Tyres Limited

Umesh M
Company Secretary & Compliance Officer
Membership No.: A72122

Independent Auditor's Review Report
on the quarterly and year to date unaudited standalone financial results of the Company
pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,
2015, as amended

To
The Board of Directors,
Tolins Tyres Limited (formerly known as Tolins Tyres Private Limited),
Ernakulam

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. TOLINS TYRES LIMITED (formerly known as Tolins Tyres Private Limited)** ("the Company") for the period ended 30th June, 2025, and year to date from 01st April, 2025 to 30th June, 2025 ("Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with relevant circulars issued by SEBI.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations read with relevant circulars issued by the SEBI. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our Review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of standalone unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that contains any material misstatement.

Other Matters :

We have not audited or reviewed the comparative financial information appearing in the statement of the corresponding period ended 30th June 2024. Attention is also drawn to the fact that reconciliation of turnover and purchases or expenses, as recorded in the books of accounts, with the statutory records, registers, or financials for the period under review remains pending. Management has regrouped and reclassified data. Asset and Inventory valuation is based on management representation.

Our Conclusions is not modified in respect of this matter.

For Krishnan Retna & Associates**Chartered Accountants****ICAI FRN: 001536S****Nikhil R Kumar****Partner****Mem. No : 231162****UDIN: 25231162BMISCK3429****Place: Thiruvananthapuram****Date: 13th August 2025**

Tolins Tyres Limited (Formerly Known as Tolins Tyres Private Limited)

CIN: L25199KL1995PTC009211

Address: No. 1/47, M C Road, Kalady, Kalady, Ernakulam, Aluva, Kerala, India, 683574

Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2025

(All amounts in Rs. Millions except as stated otherwise)

Sr No	Particulars	Quarter Ended			Year Ended
		30.06.2025	31.03.2025	30.06.2024	31 March 2025
		Un Audited	Audited (Refer Note 2)	Un Audited	Audited
I	Income				
(a)	Revenue From Operations	632.92	388.59	476.39	1,783.53
(b)	Other Income	7.19	11.75	0.30	24.94
	Total Income (I)	640.11	400.34	476.69	1,808.47
		-	-	-	-
II	Expenses				
(a)	Cost of materials consumed	755.19	423.09	298.30	1,445.04
(b)	Purchase of stock in trade (traded goods)	-	-	-	-
(c)	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-248.57	-144.44	53.52	-130.80
(d)	Employee benefits expense	23.16	23.67	12.43	61.54
(e)	Finance costs	1.94	0.84	17.28	36.78
(f)	Depreciation and amortization expense	8.24	6.13	5.17	20.52
(g)	Other expenses	35.90	29.57	18.06	102.39
	Total expenses (II)	575.86	338.86	404.76	1,535.47
III	Profit/(loss) before tax (I-II)	64.25	61.48	71.93	273.00
IV	Tax expense				
(a)	Current tax	16.06	23.49	18.11	65.78
(b)	Deferred tax	-	-2.83	-	2.08
(c)	Prior period tax	-	0.19	-	0.19
(d)	Short/Excess provision of tax	-	-2.67	-	-2.67
	Total Tax expense (IV)	16.06	18.18	18.11	65.38
V	Profit/(loss) after tax for the period (III-IV)	48.18	43.30	53.81	207.62
VI	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	(i) Remeasurements of the defined benefit plans	-0.04	0.19	0.01	0.23
	Income tax relating to items that will not be reclassified to profit or loss	-	-0.06	-	-0.06
	Items that will be reclassified to profit or loss				
	Total Other Comprehensive Income (VI)	-0.04	0.13	0.01	0.17
		-	-	-	-
VII	Total Comprehensive Income for the period (V+VI)	48.14	43.43	53.82	207.79

VIII	Paid up Equity Share Capital (Face value of Rs.5 each)	197.54 5.00	197.54 5.00	153.30 5.00	197.54 5.00
VIII	Earnings per equity share				
	Basic	1.33	1.22	1.57	5.84
	Diluted	1.33	1.22	1.57	5.84

Notes

- 1 Incorporated in 2003, Tolins Tyres Limited ("the Company) is a tyre manufacturing company. They also deal in various tyre and tyre products. The audited Standalone Financial Results of the Company has been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules 2015 (as amended) and in terms of Regulation 33 of the SEBI LODR.
- 2 Figures for the Quarter ended 31st March, 2025 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto third quarter of the relevant financial year which were subjected to limited review by Auditors
The Standalone Financial Results for the year ended March 31, 2025 and quarterly financial results for the quarter ended March 31, 2025 have been audited by the Statutory auditors.
- 3 The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meetings held on August 13, 2025
- 4 These Unaudited Standalone Financial Results of Tolins Tyres Limited (the "Company") has been drawn up in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended) ("SEBI LODR") for the quarter ended June 30, 2025.
- 5 The Company had invested in Tolin Rubbers Private Limited and Tolins Tyres LLC (One Person) in April 2023, which are wholly owned subsidiaries of the Company.
- 6 The previous periods' figures have been regrouped to conform to current periods' required classification.
- 7 The Statutory Auditors have carried out a limited review of the financial results for the quarter ended June 30, 2025.

For and on behalf of the Board of Directors of Tolins Tyres Limited
(Formerly know as Tolins Tyres Private Limited)

Kalamparambil Varkey Tolin
Chairman & Managing Director
DIN: 00381218

Place: Kalady
Date: 13-08-2025

Independent Auditor's Review Report

On consolidated unaudited quarterly and year to date financial results of the Company
pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

To
The Board of Directors,
Tolins Tyres Limited (formerly known as Tolins Tyres Private Limited),
Ernakulam

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **M/s. Tolins Tyres Limited (formerly known as Tolins Tyres Private Limited)** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 30th June 2025 and for the period from 01st April, 2025 to 30th June, 2025 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29 March 2019 (the "Circular").
2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1	Tolins Rubbers Private Limited	Subsidiary
2	Tolin Tyres LLC	Subsidiary

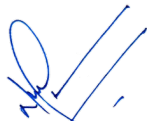
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. We have not audited or reviewed the comparative financial information appearing in the statement for the period ended 30th June 2024. Attention is also drawn to the Standalone Limited Review Report issued for Tolins Tyres Limited for the period ended 30th June 2025.

We did not review the interim financial statements of 2 subsidiaries included in the consolidated unaudited financial results, whose interim financial statements reflect total assets of Rs.1,220.17 million as at 30th June 2025 and total revenues of Rs. 598.85 million, total net profit after tax of Rs. 45.07 million, for the period ended 30th June 2025, as considered in the consolidated unaudited financial results before netoff. These interim financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For Krishnan Retna & Associates**Chartered Accountants****ICAI FRN: 001536S****Nikhil R Kumar****Partner****Mem .No : 231162****UDIN: 25231162BMISCL5951****Place: Thiruvananthapuram****Date: 13th August, 2025**

Tolins Tyres Limited (Formerly Known as Tolins Tyres Private Limited)

CIN: L25199KL1995PTC009211

Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2025

(All amounts in Rs. Millions except as stated otherwise)

Sr No	Particulars	Quarter Ended			Year Ended
		30-06-2025	31-03-2025	30-06-2024	31-03-2025
		Un Audited	Audited (Refer Note 2)	Un Audited	Audited
I	Income				
(a)	Revenue From Operations	897.43	695.29	762.98	2,924.48
(b)	Other Income	7.35	11.74	0.51	25.55
	Total Income (I)	904.78	707.03	763.50	2,950.03
II	Expenses				
(a)	Cost of materials consumed	850.95	928.84	514.02	2,550.03
(b)	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-177.40	-447.56	44.12	-441.84
(c)	Employee benefits expense	44.37	45.56	28.37	132.90
(d)	Finance costs	3.35	8.10	24.08	58.28
(e)	Depreciation and amortization expense	10.90	9.29	8.34	31.39
(f)	Other expenses	45.15	32.78	28.62	125.78
(g)	Total expenses (II)	777.32	577.01	647.55	2,456.54
III	Profit/(loss) before tax (I-II)	127.46	130.02	115.94	493.49
IV	Tax expense				
(a)	Current tax	33.92	40.74	25.75	105.10
(b)	Deferred tax	-	-2.93	1.08	2.15
(c)	Prior period tax	0.50	2.09	-	2.09
(d)	Short/Excess provision of tax	-	-2.67	-	-2.67
	Total Tax expense (IV)	34.42	37.23	26.83	106.67
V	Profit/(loss) after tax for the period (III-IV)	93.03	92.79	89.11	386.82
VI	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	(i) Remeasurements of the defined benefit plans	-0.04	0.40	0.01	0.44
	Income tax relating to items that will not be reclassified to profit or loss	-	-0.06	-	-0.06
	Items that will be reclassified to profit or loss				
	(i) Exchange differences in translating the financial statements of a foreign operation	4.91	-2.04	-	-2.43
	Total Other Comprehensive Income (VI)	4.86	-1.70	0.01	-2.05
VII	Total Comprehensive Income for the period (V+VI)	97.90	91.09	89.12	384.77

VIII	Profit/(loss) after tax for the period (III-IV) attributable to:				
	-Owners of the company	93.03	92.79	89.11	386.82
	-Non-Controlling Interests	-	-	-	-
		93.03	92.79	89.11	386.82
IX	Total Other Comprehensive Income (VI) attributable to:				
	-Owners of the company	4.86	-1.70	0.01	-2.05
	-Non-Controlling Interests	-	-	-	-
		4.86	-1.70	0.01	-2.05
X	Total Comprehensive Income for the period (V+VI) attributable to:				
	-Owners of the company	97.90	91.09	89.12	384.77
	-Non-Controlling Interests	-	-	-	-
		97.90	91.09	89.12	384.77
XI	Details of Equity Share Capital				
	Paid-Up Equity Share Capital	197.54	197.54	153.30	197.54
	Face Value of Equity Share Capital (Per Value)	5.00	5.00	5.00	5.00
	Other Equity				
XII	Earnings per equity share				
	Basic	2.48	2.56	2.91	10.81
	Diluted	2.48	2.56	2.91	10.81

Notes

- Incorporated in 2003, Tolins Tyres Limited ("the Company") is a tyre manufacturing company. They also deal in various tyre and tyre products. The audited Standalone Financial Results of the Company has been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules 2015 (as amended) and in terms of Regulation 33 of the SEBI LODR.
- Figures for the Quarter ended 31st March, 2025 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto third quarter of the relevant financial year which were subjected to limited review by Auditors
The Standalone Financial Results for the year ended March 31, 2025 and quarterly financial results for the quarter ended March 31, 2025 have been audited by the Statutory auditors.
- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meetings held on August 13, 2025
- These Unaudited Consolidated Financial Results of Tolins Tyres Limited (the "Company") has been drawn up in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended) ("SEBI LODR") for the quarter ended June 30, 2025.
- The Company had invested in Tolin Rubbers Private Limited and Tolins Tyres LLC (One Person) in April 2023, which are wholly owned subsidiaries of the Company.
- The previous periods' figures have been regrouped to conform to current periods' required classification.
- The Statutory Auditors have carried out a limited review of the financial results for the quarter ended June 30, 2025.

For and on behalf of the Board of Directors of Tolins Tyres Limited
(Formerly know as Tolins Tyres Private Limited)

Place: Kalady
Date: 13.08.2025

Kalamparambil Varkey Tolin
Chairman & Managing Director
DIN: 00381218

Consolidated Segment wise Revenue, Results, Segment Assets, Segment Liabilities and Capital Employed

Based on the "management approach" as defined in the Ind AS 108- Operating Segments, the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments which have been based on the geographical presence of various entities under the management of the Company:

a) India

b) United Arab Emirates

The accounting principles used in the preparation of the consolidated financial results are consistently applied in individual entities to prepare segment reporting.

(All amounts in Rs. Millions except as stated otherwise)

Particulars	Quarter Ended			Year Ended
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	Un Audited	Audited	Un Audited	Audited
Segment revenue				
(a) India	778.85	540.89	673.87	2,448.64
(b) United Arab Emirates	118.58	154.40	89.11	475.84
Total segment revenue	897.43	695.29	762.98	2,924.48
Income from operations	897.43	695.29	762.98	2,924.48
Segment results				
(a) India	96.35	127.31	115.94	449.48
(b) United Arab Emirates	34.46	10.81	24.08	102.29
Total segment results	130.81	138.12	140.02	551.77
Finance costs	3.35	8.10	24.08	58.28
Profit/(loss) before tax	127.46	130.02	115.94	493.49
Segment assets				
(a) India	3,416.73	3,164.47	1,912.90	3,164.47
(b) United Arab Emirates	362.38	327.12	362.38	327.12
Total segment assets	3,779.11	3,491.59	2,275.28	3,491.59
Unallocable corporate assets	-	-	-	-
Total assets	3,779.11	3,491.59	2,275.28	3,491.59
Segment liabilities				
(a) India	379.86	281.98	1,221.72	281.98
(b) United Arab Emirates	57.05	64.31	19.29	64.31
Total segment Liabilities	436.91	346.29	1,241.01	346.29
Unallocable corporate assets	-	-	-	-
Total Liabilities	436.91	346.29	1,241.01	346.29
Segment Capital employed				
(a) India	3,036.87	2,882.49	860.14	2,882.49
(b) United Arab Emirates	305.33	262.81	174.13	262.81
	3,342.20	3,145.30	1,034.27	3,145.30