Today's™

TODAYS WRITING INSTRUMENTS LTD.

TWIL/SEC/2013-14/ 118

Date: -30.05.2014

1) BOMBAY STOCK EXCHANGE LTD
CORPORATE RELATION DEPARTMENT
P.J. TOWER DALAL STREET,
FORT,
MUMBAI 400001

Script Code: 531830

2) NATIONAL STOCK EXCHANGE OF INDIA LTD
EXCHANGE PLAZA
BANDRA KURLA COMPLEX
BANDRA (E)
MUMBAI - 400 051.

TODAYS

Dear Sir,

Re: Outcome of Board Meeting

This is to inform you that the Board of Directors of the Company have duly approved the Audited financial results including the statement of Assets and Liabilities of the Company for the financial year ended on 31st March, 2014 in their meeting held on 30.05.2014 . Please find enclosed herewith the Audited Financial results (Standalone as well as consolidated) of the Company for the year ended on 31st March, 2014

Kindly acknowledge the same.

Thanking you.

Sincerely,

For Todays Writing Instruments Ltd

Authorised Signatory
Encl:- Audited Financial results

TODAYS WRITING INSTRUMENTS LIMITED

Regd.Office : Survey No.251/2, Valsad Falia, Dadra (D & N.H.) U.T - 396193

CIN NO.:- L74999DN1992PLC000041

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

Rs. In Lacs

Sr.N	PART- I Particulars	STANDALONE					CONSOLIDATED	
		Quarter Ended			Year ended		Year Ended	Year Ended
		31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/2013	31/03/2014	31/03/2013
		Audited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
1	**Income from Operations**							
	a) Net Sales/Income from Operations	1,292.37	1,246.51	982.98	5,034.66	4,947.01	5,034.66	4,947.01
	b) Other Operating Income	3.03	34.10	10.66	76.18	60.70	80.87	90.53
	Total Income from Operations (Net) (a+b)	**1,295.40**	**1,280.61**	**993.64**	**5,110.84**	**5,007.71**	**5,115.53**	**5,037.54**
2	**Expenses**			-				
	a) Cost of Material Consumed	755.11	736.57	602.18	2,950.44	2,845.17	2,950.44	2,845.17
	b) Purchases of Stock in Trade	57.07	67.69	53.31	284.43	343.88	284.43	343.88
	c) Changes in Inventories of Finished Goods, WIP & Stock in Trade	(46.72)	(4.20)	(68.36)	(76.29)	19.34	(76.29)	19.34
	d) Employees benefits Expenses	174.51	135.19	181.02	585.89	589.38	590.71	590.74
	e) Depreciation & amorttisation expenses	56.54	37.69	(6.61)	202.42	215.18	283.16	219.21
	f) Other expenses	309.06	344.73	540.61	1,303.92	1,582.52	1,324.96	1,598.81
	Total Expenses	**1,305.57**	**1,317.67**	**1,302.15**	**5,250.81**	**5,595.47**	**5,357.41**	**5,617.15**
3	Profit (+)/Loss (-) from Operations before Other Income, Finance cost and Exceptional Items (1-2)	(10.17)	(37.06)	(308.51)	(139.97)	(587.76)	(241.88)	(579.61)
				-				
4	Other Income	130.90	38.27	30.66	241.58	162.48	243.18	154.30
5	Profit (+)/Loss (-) from Operations before Finance cost and Exceptional Items (3+4)	120.73	1.21	(277.85)	101.61	(425.28)	1.30	(425.31)
6	Finance Cost	(271.99)	284.43	292.93	578.14	1,140.40	1,015.04	1,164.66
7	Profit (+)/Loss (-) from Ordinary activities after Finance cost but before Exceptional Items (5-6)	392.72	(283.22)	(570.78)	(476.53)	(1,565.68)	(1,013.74)	(1,589.97)
8	Exceptional Items	-	-	-		-	2.78	-
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7-8)	392.72	(283.22)	(570.78)	(476.53)	(1,565.68)	(1,016.52)	(1,589.97)
10	Tax expenses	-	-	(145.27)	-	(145.27)	(13.61)	(145.00)
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	392.72	(283.22)	(425.51)	(476.53)	(1,420.41)	(1,030.13)	(1,444.97)
12	Extraordinary item (Net of Tax expense)	-	-	-	-	-	-	
13	Net Profit (+)/Loss (-) before minority interest (11-12)	392.72	(283.22)	(425.51)	(476.53)	(1,420.41)	(1,030.13)	(1,444.97)
14	Minority Interest	-	-	-	-	-	(341.72)	-
15	Net Profit (+)/Loss (-) for the year (13-14)	392.72	(283.22)	(425.51)	(476.53)	(1,420.41)	(688.41)	(1,444.97)
16	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	1,281.33	1,281.33	1,281.33	1,281.33	1,281.33	1,281.33	1,281.33
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.				(15,013.88)	(14,537.35)		(15,269.13)
18	Earning per share (EPS) (Not Annualised)							
	a) Basic and diluted EPS before Extraordinary items for the period	3.06	(2.21)	(3.32)	(3.72)	(11.09)	(8.04)	(11.28)
	b) Basic and diluted EPS after Extraordinary items for the period	3.06	(2.21)	(3.32)	(3.72)	(11.09)	(8.04)	(11.28)
	PART- II							
A	**PARTICULARS OF SHARE HOLDING**							
1)	**Public Shareholding**							
	No. of Shares	11,222,438	11,222,438	11,222,438	11,222,438	11,222,438	11,222,438	11,222,438
	Percentage of Shareholding	87.58%	87.58%	87.58%	87.58%	87.58%	87.58%	87.58%
2)	**Promoter and Promoter Group Share Holding**							
	a) Pledged/ Encumbered							
	- Number of shares			-		-		
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)			-		-		
	- Percentage of shares (as a % of the total share capital of the company)			-		-		
	b) Non - Encumbered							
	- Number of shares	1,590,862	1,590,862	1,590,862	1,590,862	1,590,862	1,590,862	1,590,862
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	12.42%	12.42%	12.42%	12.42%	12.42%	12.42%	12.42%

B	Particulars		Quarter Ended 31-March - 2014
	INVESTOR COMPLAINTS		**To encourage Green Initiative and in the light of circular number 18/2011 dated 29/04/2011 issued by the Ministry of Corporate affairs, all the shareholders / members are hereby requested to register their e-mail address and changes therein with the Company or with the depository for the purpose of emailling soft copy of Annual Report.**
	Pending at the beginning of the quarter (as on 01- January 2014)	0	
	Received during the quarter ended 31- March - 2014	0	
	Disposed of during the quarter ended 31- March - 2014	0	
	Remaining unresolved at the end of the quarter (as on 31- March - 2014)	0	

NOTES

1) The above audited results have been reviewed by the Audit Committee and were approved by the Board of Directors in their meeting held on 30th, May 2014.
2) Figures have been re-grouped and re-arranged wherever necessary to facilitate comparison.
3) Interest provision has been continued as per the earlier quarter with respect to banks where settlement has been sanction interest provision has beeen adjusted as per the terms of sanction resulting in write back of excess interest provision made in earlier quarters.
4) The Company operates only in one business segment i.e. Writing Instruments & Stationery Items in the context of Accounting Standard 17. Disclosure of segment information is not applicable.
5) The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year.
6) The above results have been prepared in accordance with the Accounting Standard 21 on " Consolidated Financial Statement" issued by ICAI.
7) During the year under review one of the associates are considered as subsidiary, hence the current year's figures of consolidated results are not comparable to with that of previous year.
8) Provision for deferred tax has not been made as further creation of deferred tax assets is not justifiable looking to profitability of the company.

For Todays Writing Instruments Ltd

(Ronald Netto)
Managing Director
DIN:- '00502293

Place: Mumbai
Date : 30th May, 2014

TODAYS WRITING INSTRUMENTS LTD

Regd.Office : Survey No.251/2, Valsad Falia, Dadra (D & N.H.) U.T - 396193

CIN NO.:- L74999DN1992PLC000041

STATEMENT OF ASSETS AND LIABILITIES AS ON 31.03.2014

(Rs. In Lacs)

PARTICULARS	STANDALONE		CONSOLIDATED	
A EQUITY AND LIABILITIES	AS AT 31.03.2014	AS AT 31.03.2013	AS AT 31.03.2014	AS AT 31.03.2013
	Audited	Audited	Audited	Audited
1 Shareholders Fund				
(a) Share Capital	1,281.33	1,281.33	1,281.33	1,281.33
(b) Reserve and Surplus	(15,013.88)	(14,537.35)	(17,385.16)	(15,269.13)
Sub-total- Shareholders Fund	(13,732.55)	(13,256.02)	(16,103.83)	(13,987.80)
2. Non- current liabilities				
(a) Long term borrowings	2,366.00	2,366.00	3,309.97	2,366.00
(b) Other long term liabilities	5,790.44	3,915.68	5,790.44	3,945.53
(c) Long term provisions	82.11	879.46	82.11	879.90
Sub-total-non current liabilities	8,238.55	7,161.14	9,182.52	7,191.43
3. Current liabilities				
(a) Short term borrowings	11,650.68	11,625.95	12,681.06	12,072.58
(b) Trade Payable	2,010.94	2,019.64	2,053.99	2,033.09
(c) Other Current liabilities	822.58	2,693.91	3,054.85	2,698.00
(d) Short term provisions	11.58	115.60	11.58	115.60
Sub-total - Current liabilities	14,495.78	16,455.10	17,801.48	16,919.27
TOTAL-EQUITY AND LIABILITIES	**9,001.78**	**10,360.22**	**10,880.17**	**10,122.90**
B ASSETS				
1. Non- Current assets				
(a) Fixed assets				
i) Tangible	2,551.06	2,732.11	4,060.70	2,764.16
ii) Intangible	23.01	44.93		44.93
iii) Capital Work in Progres		-		-
(b) Non current investments	416.60	416.60	352.64	354.84
(c) Deferred tax assets (net)	3,089.38	3,089.38	2,921.31	3,105.76
(d) Long-term loans and advances	25.45	26.42	140.55	106.22
(e) Other non - current assets	103.09	327.24	167.38	419.21
(f) Minority interest	-	-	337.06	-
Sub-total- non- current assets	6,208.59	6,636.68	7,979.64	6,795.12
2 Current assets				
(a) Inventories	563.46	483.76	563.54	483.76
(b) Trade receivables	756.86	493.90	762.77	493.90
(c) Cash and Cash equivalents	820.88	1,941.44	856.31	1,963.99
(d) Short term loans and advances	597.61	651.98	656.94	233.67
(e) Other current assets	54.38	152.46	60.97	152.46
Sub-total - Current assets	2,793.19	3,723.54	2,900.53	3,327.78
Total -Assets	**9,001.78**	**10,360.22**	**10,880.17**	**10,122.90**

For Todays Writing Instruments Limited

Director