

Date : 09.04.2019

**National Stock Exchange of India Limited,**  
"Exchange Plaza",  
Bandra-Kurla Complex, Bandra (East),  
Mumbai-400051.

**BSE Limited,**  
P.J. Towers,  
Dalal Street,  
Mumbai-400001.

BSE Scrip Code :532667  
NSE Name Code: SUZLON

Dear Sirs,

**Sub.: Disclosures under Regulation 30(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

In terms of Regulation 30(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, enclosed please find disclosures regarding aggregate shareholding in Suzlon Energy Limited (the "Target Company") as of 31<sup>st</sup> March 2019 by Investor Group (details given below) as a part of Persons Acting in Concert with Promoter Group of the Target Company:

|     |                                                                                                                                    |
|-----|------------------------------------------------------------------------------------------------------------------------------------|
| 1.  | Shanghvi Finance Pvt. Ltd. J/w. Kumud S. Shanghvi in the capacity of partners of M/s. Sunrise Associates                           |
| 2.  | Shanghvi Finance Pvt. Ltd. J/w. Aalok D. Shanghvi in the capacity of partners of M/s. Goldenstar Enterprises                       |
| 3.  | Shanghvi Finance Pvt. Ltd. J/w. Vibha Shanghvi in the capacity of partners of M/s. Pioneer Resources                               |
| 4.  | Aditya Medisales Ltd. J/w. M J Pharmaceuticals Pvt. Ltd. J/w. Ms. Vidhi Shanghvi in the capacity of partners of M/s. Expert Vision |
| 5.  | Aalok D. Shanghvi                                                                                                                  |
| 6.  | Vibha Shanghvi                                                                                                                     |
| 7.  | Vidhi D. Shanghvi                                                                                                                  |
| 8.  | Neostar Developers LLP                                                                                                             |
| 9.  | Real Gold Developers LLP                                                                                                           |
| 10. | Suraksha Buildwell LLP                                                                                                             |
| 11. | Sudhir V. Valia                                                                                                                    |
| 12. | Raksha S. Valia                                                                                                                    |
| 13. | Vijay M. Parekh                                                                                                                    |
| 14. | Paresh M. Parekh                                                                                                                   |

|     |                                                                                                                     |
|-----|---------------------------------------------------------------------------------------------------------------------|
| 15. | Cannon Realty Pvt. Ltd. J/w. Sun Fastfin Services Pvt. Ltd. in the capacity of partners of M/s. GEE SIX Enterprises |
|-----|---------------------------------------------------------------------------------------------------------------------|

Thanking you,  
Yours faithfully,  
**For and on behalf of Investor Group**

*Mehta*

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**Paras Mehta**  
**Authorised Signatory**

Encl.: As above.

CC.: Suzlon Energy Limited, "Suzlon", 5, Shrimali Society, Near Shri Krishna Complex,  
Navrangpura, Ahmedabad-380009.

| Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011<br>(the "Takeover Regulations") |                                                                                                                                                                                                                                                                                                         |                                                                                             |                                                           |                                                         |
|----------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------|-----------------------------------------------------------|---------------------------------------------------------|
| 1                                                                                                                                                        | Name of the Target Company (TC)                                                                                                                                                                                                                                                                         | SUZLON ENERGY LIMITED                                                                       |                                                           |                                                         |
| 2                                                                                                                                                        | Name of the Stock Exchanges where the shares of TC are listed                                                                                                                                                                                                                                           | 1. National Stock Exchange of India Limited (NSE)<br>2. BSE Limited (BSE)                   |                                                           |                                                         |
| 3                                                                                                                                                        | Particulars of shareholder(s):                                                                                                                                                                                                                                                                          |                                                                                             |                                                           |                                                         |
| a)                                                                                                                                                       | Name of person(s) together with Persons Acting in Concert (PAC) whose total shareholding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC or | Investor Group (As per Annexure -1) as part of PAC with Promoter Group (As per Annexure -2) |                                                           |                                                         |
| b)                                                                                                                                                       | Name(s) of promoter(s), member of the promoter group and PAC with him                                                                                                                                                                                                                                   | N.A                                                                                         |                                                           |                                                         |
| 4                                                                                                                                                        | Particulars of the shareholding of person(s) mentioned at 3 above as of March 31, 2019                                                                                                                                                                                                                  | No. of Shares                                                                               | % w.r.t. total share / voting capital wherever applicable | % w.r.t. total diluted share / voting capital of TC (*) |
| a)                                                                                                                                                       | Shares held by:                                                                                                                                                                                                                                                                                         |                                                                                             |                                                           |                                                         |
| i)                                                                                                                                                       | Investor Group (PAC) (As per Annexure 1)                                                                                                                                                                                                                                                                | 990,054,295                                                                                 | 18.61%                                                    | 16.53%                                                  |
| ii)                                                                                                                                                      | Promoter Group (As per Annexure 2)                                                                                                                                                                                                                                                                      | 1,052,784,456                                                                               | 19.79%                                                    | 17.58%                                                  |
|                                                                                                                                                          | Sub-Total (a)                                                                                                                                                                                                                                                                                           | 2,042,838,751                                                                               | 38.40%                                                    | 34.11%                                                  |
| b)                                                                                                                                                       | Voting Rights (otherwise than by shares)                                                                                                                                                                                                                                                                | -                                                                                           | 0.00%                                                     | 0.00%                                                   |
| c)                                                                                                                                                       | Warrants                                                                                                                                                                                                                                                                                                | -                                                                                           | 0.00%                                                     | 0.00%                                                   |
| d)                                                                                                                                                       | Convertible Securities                                                                                                                                                                                                                                                                                  | -                                                                                           | 0.00%                                                     | 0.00%                                                   |
| e)                                                                                                                                                       | Any other instrument that would entitle the holder to receive shares in the TC                                                                                                                                                                                                                          | -                                                                                           | 0.00%                                                     | 0.00%                                                   |
|                                                                                                                                                          | Total (a + b + c + d + e)                                                                                                                                                                                                                                                                               | 2,042,838,751                                                                               | 38.40%                                                    | 34.11%                                                  |

(\*)Diluted share/voting capital means total no. of shares in TC assuming full conversion of outstanding convertible securities / warrants into equity shares

#### Annexure 1

#### Shareholding of Investor Group (PAC) of Suzlon Energy Limited (TC) as on March 31, 2019

| Sr. No. | Name of entities/persons forming part of the Investor Group(PAC)**                                                                 | Number of shares | % w.r.t. total share / voting capital wherever applicable | % w.r.t. total diluted share / voting capital of TC |
|---------|------------------------------------------------------------------------------------------------------------------------------------|------------------|-----------------------------------------------------------|-----------------------------------------------------|
|         | Total paid up capital of Suzlon Energy Limited                                                                                     | 5,319,774,121    | -                                                         | -                                                   |
|         | Total paid up capital of Suzlon Energy Limited on diluted basis                                                                    | 5,989,814,271    |                                                           |                                                     |
| a)      | Shares                                                                                                                             |                  |                                                           |                                                     |
| 1       | Shanghvi Finance Pvt. Ltd. J/w. Kumud S. Shanghvi in the capacity of partners of M/s. Sunrise Associates                           | 100,900,000      | 1.90%                                                     | 1.68%                                               |
| 2       | Shanghvi Finance Pvt. Ltd. J/w. Aalok D. Shanghvi in the capacity of partners of M/s. Goldenstar Enterprises                       | 100,900,000      | 1.90%                                                     | 1.68%                                               |
| 3       | Shanghvi Finance Pvt. Ltd. J/w. Vibha Shanghvi in the capacity of partners of M/s. Pioneer Resources                               | 100,900,000      | 1.90%                                                     | 1.68%                                               |
| 4       | Aditya Medisales Ltd. J/w. M J Pharmaceuticals Pvt. Ltd. J/w. Ms. Vidhi Shanghvi in the capacity of partners of M/s. Expert Vision | 80,000,000       | 1.50%                                                     | 1.34%                                               |
| 5       | Aalok D. Shanghvi                                                                                                                  | 68,000,000       | 1.28%                                                     | 1.14%                                               |
| 6       | Vibha Shanghvi                                                                                                                     | 43,000,000       | 0.81%                                                     | 0.72%                                               |
| 7       | Vidhi D. Shanghvi                                                                                                                  | 68,000,000       | 1.28%                                                     | 1.14%                                               |
| 8       | Neostar Developers LLP                                                                                                             | 85,000,000       | 1.60%                                                     | 1.42%                                               |
| 9       | Real Gold Developers LLP                                                                                                           | 85,000,000       | 1.60%                                                     | 1.42%                                               |
| 10      | Suraksha Buildwell LLP                                                                                                             | 110,000,000      | 2.07%                                                     | 1.84%                                               |
| 11      | Sudhir V. Valia                                                                                                                    | 29,295           | 0.00%                                                     | 0.00%                                               |
| 12      | Raksha S. Valia                                                                                                                    | 25,000           | 0.00%                                                     | 0.00%                                               |
| 13      | Vijay M. Parekh                                                                                                                    | 5,000,000        | 0.09%                                                     | 0.08%                                               |
| 14      | Paresh M. Parekh                                                                                                                   | 5,000,000        | 0.09%                                                     | 0.08%                                               |
| 15      | Cannon Realty Pvt. Ltd. J/w. Sun Fastfin Services Pvt. Ltd. in the capacity of partners of M/s. GEE SIX Enterprises                | 138,300,000      | 2.60%                                                     | 2.31%                                               |
|         | Sub Total                                                                                                                          | 990,054,295      | 18.61%                                                    | 16.53%                                              |

## Shareholding of Promoter Group of Suzlon Energy Limited (TC) as on March 31, 2019

| Sr. No. | Name of Persons/Entities forming part of Promoter Group** | Number of shares     | % w.r.t. total share / voting capital wherever applicable | % w.r.t. total diluted share / voting capital of TC |
|---------|-----------------------------------------------------------|----------------------|-----------------------------------------------------------|-----------------------------------------------------|
| a)      | Shares                                                    |                      |                                                           |                                                     |
| 1       | Tulsi R. Tanti                                            | 3,905,000            | 0.07%                                                     | 0.07%                                               |
| 2       | Gita T. Tanti                                             | 64,512,000           | 1.21%                                                     | 1.08%                                               |
| 3       | Tulsi R. Tanti as karta of Tulsi Ranchhodhbhai HUF        | 18,000,000           | 0.34%                                                     | 0.30%                                               |
| 4       | Tulsi R. Tanti as karta of Ranchhodhbhai Ramjibhai HUF    | 42,570,000           | 0.80%                                                     | 0.71%                                               |
| 5       | Tulsi R. Tanti J/w. Vinod R. Tanti J/w. Jitendra R. Tanti | 42,660,000           | 0.80%                                                     | 0.71%                                               |
| 6       | Tanti Holdings Private Limited                            | 158,901,093          | 2.99%                                                     | 2.65%                                               |
| 7       | Vinod R. Tanti                                            | 11,367,000           | 0.21%                                                     | 0.19%                                               |
| 8       | Jitendra R. Tanti                                         | 12,400,000           | 0.23%                                                     | 0.21%                                               |
| 9       | Sangita V. Tanti                                          | 70,182,000           | 1.32%                                                     | 1.17%                                               |
| 10      | Lina J. Tanti                                             | 70,182,000           | 1.32%                                                     | 1.17%                                               |
| 11      | Rambhaben Ukabhai*                                        | 16,566,000           | 0.31%                                                     | 0.28%                                               |
| 12      | Vinod R. Tanti as karta of Vinod Ranchhodhbhai HUF        | 18,900,000           | 0.36%                                                     | 0.32%                                               |
| 13      | Jitendra R. Tanti as karta of Jitendra Ranchhodhbhai HUF  | 12,723,000           | 0.24%                                                     | 0.21%                                               |
| 14      | Pranav T. Tanti*                                          | 42,504,000           | 0.80%                                                     | 0.71%                                               |
| 15      | Nidhi T. Tanti                                            | 3,052,000            | 0.06%                                                     | 0.05%                                               |
| 16      | Rajan V. Tanti                                            | 16,605,000           | 0.31%                                                     | 0.28%                                               |
| 17      | Brij J. Tanti                                             | 37,117,000           | 0.70%                                                     | 0.62%                                               |
| 18      | Trisha J. Tanti                                           | 15,120,000           | 0.28%                                                     | 0.25%                                               |
| 19      | Girish R. Tanti                                           | 100,019,000          | 1.88%                                                     | 1.67%                                               |
| 20      | Samanvaya Holdings Private Limited                        | 295,499,363          | 5.55%                                                     | 4.93%                                               |
|         | <b>Sub- Total</b>                                         | <b>1,052,784,456</b> | <b>19.79%</b>                                             | <b>17.58%</b>                                       |

\* Note -Mr. Pranav T. Tanti, a person forming part of the Promoter / Promoter Group of SEL, who was holding 5,90,67,000 equity shares aggregating to 1.11% of the paid-up capital of SEL has gifted 5,90,66,000 equity shares aggregating to 1.11% of the paid-up capital of SEL to Mrs. Rambhaben Ukabhai, another person forming part of the Promoter / Promoter Group of SEL, in terms of Gift Deed dated December 21, 2018. Of the total 5,90,66,000 equity shares to be transferred by way of gift, 4,25,03,000 equity shares are encumbered and accordingly while 1,65,63,000 equity shares have been transferred by way of gift on December 21, 2018, the balance 4,25,03,000 equity shares would be transferred, in one or more tranches, as and when the encumbrance on these equity shares is released. Thus, pending actual transfer, 4,25,03,000 shares though already gifted by Mr. Pranav T. Tanti to Mrs. Rambhaben Ukabhai are still shown against his name. The Company and the concerned promoters have made necessary disclosures to the stock exchanges in this regard.

\*\*Note - In terms of Shareholders' Agreement, the Investor Group as per Annexure 1 and the Promoter Group as per Annexure 2 shall be considered as persons acting in concert under the Takeover Regulations. However, the Investor Group shall not form part of Promoter Group of the Target Company in the shareholding pattern to be filed with the Stock Exchange in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For and on behalf of Investor Group

*Mehta*

Date: 09.04.2019

Place: Mumbai

Paras Mehta  
Authorised Signatory

**Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the "Takeover Regulations")**

**PART - B**

|   |                                                                           |                                                                                                                                     |
|---|---------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------|
| 1 | Name of the Target Company (TC)                                           | <b>SUZLON ENERGY LIMITED</b>                                                                                                        |
| 2 | Name(s) of the person and Persons Acting in Concert (PAC) with the person | The Details of Investor Group (PAC) have been provided in Annexure 1 and details of Promoter Group have been provided in Annexure 2 |

**Annexure 1**

**List of Investor Group of TC**

| Sr. No. | Name of the Investor Group (PAC) Entity **                                                                                         | Whether the person belongs to Promoter / Promoter Group |
|---------|------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------|
| 1       | Shanghvi Finance Pvt. Ltd. J/w. Kumud S. Shanghvi in the capacity of partners of M/s. Sunrise Associates                           | No                                                      |
| 2       | Shanghvi Finance Pvt. Ltd. J/w. Aalok D. Shanghvi in the capacity of partners of M/s. Goldenstar Enterprises                       | No                                                      |
| 3       | Shanghvi Finance Pvt. Ltd. J/w. Vibha Shanghvi in the capacity of partners of M/s. Pioneer Resources                               | No                                                      |
| 4       | Aditya Medisales Ltd. J/w. M J Pharmaceuticals Pvt. Ltd. J/w. Ms. Vidhi Shanghvi in the capacity of partners of M/s. Expert Vision | No                                                      |
| 5       | Aalok D. Shanghvi                                                                                                                  | No                                                      |
| 6       | Vibha Shanghvi                                                                                                                     | No                                                      |
| 7       | Vidhi D. Shanghvi                                                                                                                  | No                                                      |
| 8       | Neostar Developers LLP                                                                                                             | No                                                      |
| 9       | Real Gold Developers LLP                                                                                                           | No                                                      |
| 10      | Suraksha Buildwell LLP                                                                                                             | No                                                      |
| 11      | Sudhir V. Valia                                                                                                                    | No                                                      |
| 12      | Raksha S. Valia                                                                                                                    | No                                                      |
| 13      | Vijay M. Parekh                                                                                                                    | No                                                      |
| 14      | Paresh M. Parekh                                                                                                                   | No                                                      |
| 15      | Cannon Realty Pvt. Ltd. J/w. Sun Fastfin Services Pvt. Ltd. in the capacity of partners of M/s. GEE SIX Enterprises                | No                                                      |
|         |                                                                                                                                    |                                                         |

## List of Promoter Group of the TC

| Sr. No. | Name of Persons forming part of Promoter Group**       | Whether the person belongs to Promoter / Promoter Group |
|---------|--------------------------------------------------------|---------------------------------------------------------|
| 1       | Tulsi R.Tanti                                          | Yes                                                     |
| 2       | Gita T.Tanti                                           | Yes                                                     |
| 3       | Tulsi R.Tanti as karta of Tulsi Ranchhodbhai HUF       | Yes                                                     |
| 4       | Tulsi R.Tanti as karta of Ranchhodbhai Ramjibhai HUF   | Yes                                                     |
| 5       | Tulsi R.Tanti J/w. Vinod R.Tanti J/w. Jitendra R.Tanti | Yes                                                     |
| 6       | Tanti Holdings Private Limited                         | Yes                                                     |
| 7       | Vinod R.Tanti                                          | Yes                                                     |
| 8       | Jitendra R.Tanti                                       | Yes                                                     |
| 9       | Sangita V.Tanti                                        | Yes                                                     |
| 10      | Lina J.Tanti                                           | Yes                                                     |
| 11      | Rambhaben Ukabhai                                      | Yes                                                     |
| 12      | Vinod R.Tanti as karta of Vinod Ranchhodbhai HUF       | Yes                                                     |
| 13      | Jitendra R.Tanti as karta of Jitendra Ranchhodbhai HUF | Yes                                                     |
| 14      | Pranav T.Tanti                                         | Yes                                                     |
| 15      | Nidhi T.Tanti                                          | Yes                                                     |
| 16      | Rajan V.Tanti                                          | Yes                                                     |
| 17      | Brij J.Tanti                                           | Yes                                                     |
| 18      | Trisha J.Tanti                                         | Yes                                                     |
| 19      | Girish R.Tanti                                         | Yes                                                     |
| 20      | Samanvaya Holdings Private Limited                     | Yes                                                     |

**\*\*Note -** In terms of Shareholders' Agreement, the Investor Group as per Annexure 1 and the Promoter Group as per Annexure 2 shall be considered as persons acting in concert under the Takeover Regulations. However, the Investor Group shall not form part of Promoter Group of the Target Company in the shareholding pattern to be filed with the Stock Exchange in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For and on behalf of Investor Group

*Mehta*

Place: Mumbai  
Date: 09.04.2019

Paras Mehta  
Authorised Signatory.