MR. NAVPREET KIRPAL SINGH
2B, Jeevan Asha
60A, Peddar Road
Mumbai – 400 026

DATE: JANUARY 17, 2019

To **The National Stock Exchange India Ltd** Listing Department. Exchange Plaza Bandra Kurla Complex Bandra East Mumbai 400051 Email : takeover@nse.co.in	To The General Manager The Corporate Relation Dept. **Bombay Stock Exchange** Phiroze Jeejeebhoy Towers, 14th Floor, Dalal Street Mumbai-400023 Email: *corp.relations@bseindia.com*	To **Dolphin Offshore Enterprises India Ltd.** 1001,Raheja Centre 214 Nariman Point Mumbai-400021

SUB: **REVISED INTIMATION UNDER REGULATION 31(1) OF THE SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVER) REGULATION, 2011.**

Dear Sir,

With reference to captioned subject, please find enclosed herewith the revised Disclosure under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, by the promoter for **Release of Pledge/ encumbrance of Shares of Dolphin Offshore Enterprises (India) Limited** (SCRIP CODE: 522261 & DOLPHINOFF).

In case of any further discrepancies please feel free to revert us.

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully,

FOR **DOLPHIN OFFSHORE ENTERPRISES (INDIA) LTD**

NAVPREET KIRPAL SINGH
PROMOTER & EXECUTIVE DIRECTOR

Encl. : As above

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	DOLPHIN OFFSHORE ENTERPRISES (INDIA) LIMITED
Names of the stock exchanges where the shares of the target company are listed	BSE AND NSE
Date of reporting	JANUARY 17, 2019
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	MR. NAVPREET KIRPAL SINGH

Details of the Release of encumbrance: Pledge 2,44,084 Shares of Target Company by promoter on 17.12.2018 in favor of AXIS BANK LIMITED

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking / others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Mr. Navpreet Kirpal Singh	9,92,084	5.91	9,19,080	5.48	Release of Pledge	31.03.2019	Pledge	ICD Borrowed	2,44,084	1.46	Reliance Financial Limited	6,74,996	4.02



Signature of the Authorized Signatory:

Place : Mumbai

Date : January 17, 2019