LIC HOUSING FINANCE LIMITED

Consolidated Related Party Disclosure

Following are the Related Parties and Consolidated Related Party Transactions for the year ended 31st March, 2019.

a) Enterprise having significant influence over LIC Housing Finance Ltd:-

Name of the Related Party	% of shares held
Life Insurance Corporation of India	40.31%

b) Enterprises over which Significant Influence exists:-

Name of the Related Party	Nature of Relationship	% of shares held by LICHFL
LIC Mutual Fund Asset Management Co. Ltd	Associate	39.30%
LIC MF Trustee Co. Ltd.	Associate	35.30%

c) Details of Key Management Personnel

Name of the Related Party	Nature of Relationship
Shri Vinay Sah	MD & CEO
Shri Nitin K Jage	Company Secretary
Shri P Narayanan	Chief Financial Officer

d) Details of transactions with related parties:

(Rs. In Crores)

Related Party	Nature of transactions	Current Year	Previous Year
		01.04.2018 to 31.03.2019 Rupees	**01.04.2017 to 31.03.2018 Rupees**
LIC of India	Issue of non-convertible debentures		-
	Repayment of non- convertible debentures	1750.00	263.70
	Repayment of Secured loan	-	17.75
	Interest expenses on Secured and Unsecured loans/Debt Securities	1531.38	1646.82
	Dividend Payment by LIC Housing Finance Limited to LIC of India	138.34	126.13
	Dividend Payment by LICHFL Asset Management Company Limited to LIC of India	0.10	0.05
	Rent Paid	6.71	5.56
	Payment of Electricity Expenses	0.49	0.55
	Payment for Staff training, Conference, etc.	0.14	0.19
	Reimbursement of Expenses	(0.31)	(0.41)
	Payment of Gratuity for staff on deputation from LIC	0.43	0.39
	Net Contribution to LIC of India, P & GS, for Gratuity premium for employees (Post Employment Benefit)	***24.05	(5.72)
	Balance as at the year end (Credit)	17628.82	19398.49
LIC Mutual Fund Asset Management Co. Ltd	Dividend Income	(0.43)	(0.22)
LICHFL Urban Development Fund	Trusteeship Fees	(0.05)	(0.05)

LICHFL Housing and Infrastructure Trust	Trusteeship Fees	(0.10)	-
Shri Vinay Sah, MD & CEO	*Managerial remuneration-Total	0.57	#0.51
	Short term Employee Benefits	0.56	0.50
	Post-Employment Benefits	0.01	0.01
Shri Nitin K Jage, Company Secretary	*Managerial remuneration-Total	0.38	0.30
	Short term Employee Benefits	0.38	0.30
	Post-Employment Benefits	**0.20	**0.20
Shri P Narayanan, CFO	*Managerial remuneration-Total	0.28	0.27
	Short term Employee Benefits	0.27	0.26
	Post-Employment Benefits	0.01	0.01

*As the Provision for Performance Linked Incentive (PLI) and Leave encashment is accrued for the company as a whole and not decided individually, hence not included. However payment made during the financial year 2018-19 has been included.

#The amount includes Performance Linked Incentive (PLI) paid to Ms. Sunita Sharma , Ex MD & CEO during the Financial Year 2017-18 and salary paid to Mr. Vinay Sah, MD & CEO for financial year 2017-18.

**Gratuity payable by the Company to the Company Secretary is Rs.20, 00,000 as a Post-Employment Benefit. For the MD CEO and CFO, an amount of 5% of Basic Salary plus DA is contributed as a post-employment benefit to LIC.

***Includes premium of Rs.25.36 Crores paid on 22.02.2019 due to increase in Gratuity limit to Rs.20 lakhs.

Note:

i) There are no amounts written off or written back during the year for debts due from or to related parties.
ii) There are no doubtful debts
iii) Related Party relationship is as identified by the Company as per the Related Party Transaction Policy.

We confirm that all the Related Party Transactions are at Arm's Length Price.

We also confirm that the Related Party Transactions made during the FY 2018-19 are within the Omnibus Approval obtained.