

To,

Date – 21.11.2019

Compliance Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051.

Reference – Bonus Issue of Innovana Thinklabs Limited (Symbol – INNOVANA)
Subject: Submission of clarification required in respect of Bonus Issue of Equity Shares by Innovana Thinklabs Limited

Dear Sir / Ma'am

This is with reference to above captioned and clarification sought for announcement submitted by our Company to the Exchange dated November 02, 2019 regarding approval of Bonus Issue by Board of Directors in their meeting held on November 02, 2019 subject to approval of members by Postal Ballot (including E-voting), we hereby submit out reply to the clarification sought by National Stock Exchange of India Limited (NSE) as below.

S.No.	Clarification	Reply																												
1	Whether bonus is out of free reserves created out of profits or share premium account	The issue of bonus equity share will be out of the Share premium account only.																												
2	Details of share capital - pre and post bonus issue	Capital Structure of Share capital pre or Post bonus issue is as follows:- <table><tr><th rowspan="2">S. No</th><th rowspan="2">Category</th><th colspan="2">Pre Bonus</th><th colspan="2">Post Bonus</th></tr><tr><th>No of Share</th><th>In %</th><th>No of Share</th><th>In %</th></tr><tr><td>1</td><td>Promoter & Promoter Group</td><td>30,00,000</td><td>73.17</td><td>75,00,000</td><td>73.17</td></tr><tr><td>2</td><td>Public</td><td>11,00,000</td><td>26.83</td><td>27,50,000</td><td>26.83</td></tr><tr><td colspan="2">Total</td><td>41,00,000</td><td>100.00</td><td>1,02,50,000</td><td>100.00</td></tr></table> Pre Issue share capital of the company is 41,00,000 Equity Shares of Rs. 10 each amounting to Rs. 4,10,00,000/- Post Issue share capital of the Company will be 1,02,50,000 Equity Share of Rs. 10 each amounting to Rs. 10,25,00,000/-	S. No	Category	Pre Bonus		Post Bonus		No of Share	In %	No of Share	In %	1	Promoter & Promoter Group	30,00,000	73.17	75,00,000	73.17	2	Public	11,00,000	26.83	27,50,000	26.83	Total		41,00,000	100.00	1,02,50,000	100.00
S. No	Category	Pre Bonus			Post Bonus																									
		No of Share	In %	No of Share	In %																									
1	Promoter & Promoter Group	30,00,000	73.17	75,00,000	73.17																									
2	Public	11,00,000	26.83	27,50,000	26.83																									
Total		41,00,000	100.00	1,02,50,000	100.00																									
3	Free reserves and/ or share premium required for implementing the bonus issue	The Amount of Rs. 6,15,00,000 (In Word Six Crores Fifteen Lakhs only) will be utilized from Share Premium Account to implement the bonus issue by the Company.																												

4	Free reserves and/ or share premium available for capitalization and the date as on which such balance is available	The Balance of Share Premium Account as per last audited balance sheet as on March 31, 2019 is Rs. 6,74,00,000 (Rupees Six Crores and seventy four lakhs) and Amount of Rs. 6,15,00,000 (In Word Six Crores Fifteen Lakhs only) will be utilized for Issue of Bonus Shares.
5	Whether the figures are audited	The figures is as per Audited Financial Statement as on March 31, 2019 as submitted to the exchange dated 22 May 2019.
6.	Estimated date by which such bonus shares would be credited/dispatched	The estimates date for credit of Bonus Shares will be within two months from date of Board Meeting held on dated November 02, 2019 or tentative in end of December, 2019

We trust that this would clarify your query and clear the matter. We shall be pleased to provide any further clarification that you may require.

Yours faithfully,

Thanking you,

FOR INNOVANA THINKLABS LIMITED

VASU AJAY ANAND
COMPANY SECRETARY



Place - Jaipur



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