Date: 18.04.2019

National Stock Exchange of India Limited
Exchange Plaza,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra East, Mumbai-400 051

Ref: Symbol- DHANUKA

BSE Limited
Exchange Plaza,
Phiroze Jejeebhoy Towers,
Dalal Street, Mumbai-400 001

Scrip Code: 507717

Subject: ***Intent for Sale of Equity Shares of the Company by the Promoters / Promoter Group in the Open Market for achieving Minimum Public Shareholding as per the SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/43/2018 dated February 22, 2018***.

Dear Sir,

In accordance with the requirements of Rules 19(2)(b) and 19(A) of the Securities Contracts (Regulations) Rules, 1957 and Regulation 38 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with para 2(a) and para 3 of the SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/43/2018 dated February 22, 2018 ("SEBI Circular") and in order to achieve minimum public shareholding, we wish to inform the following details with respect to the intention of Mr. Rahul Dhanuka , Mr. Manish Dhanuka, M/s Exclusive Leasing and Finance Limited and M/s Hindon Mercantile Limited, Promoters and Promoter group of Company for sale of equity shares of the face value of Rs. 2/- each of Dhanuka Agritech Limited (the "Company"), as per the following details:

Sr. no.	Details of the events to be provided	Information of such event
1.	Intention of the Promoter / Promoter Group to sell and the purpose of sale	Mr. Rahul Dhanuka, Mr. Manish Dhanuka, M/s Exclusive Leasing and Finance Limited and M/s Hindon Mercantile Limited, persons belonging to the Promoters and Promoter Group of the Company has conveyed to Company their intention to sell the equity shares of face value of Rs.2/- each of the Company in order to enable the Company to comply with the requirement of minimum public shareholding of 25% which is as of now 24.74%.
2.	Details of the Promoter / Promoter Group, who propose to divest their shareholding	Mr. Rahul Dhanuka upto 1,04,000 Equity Shares Mr. Manish Dhanuka upto 19408 Equity Shares M/s Exclusive Leasing and Finance Limited upto 26 Shares M/s Hindon Mercantile Limited upto 26 Equity Shares Persons belonging to promoters and promoter group intends to sell through open market in compliance with the manner as prescribed by the SEBI under para 2(a) and para 3 of the SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/43/2018 dated February 22, 2018.
3.	Total number of shares and percentage of shareholding proposed to be divested	1,23,460 equity shares of face value of Rs.2/- each, which represent 0.26% of the outstanding shares of the Company.
4.	Period within which the entire divestment process will be completed ("Period")	Period beginning from April 20, 2019 to May 07, 2019 or the actual date of completion, whichever is earlier.

Undertaking received from the persons belonging to the Promoters and Promoter Group of the Company pursuant to para 3(b) of the SEBI Circular is attached as Annexure A.

DHANUKA AGRITECH LTD.

Please also take note that the above transactions are in pursuance to pre-clearance given by Compliance officer in terms of clause 10 of Company's Code of Conduct to Regulate, Monitor and Report Trading by Designated Persons framed under SEBI (Prohibition of Insider Trading) Regulations, 2015.

Request you to take the same on record.

Yours faithfully,

For Dhanuka Agritech Limited

Jyoti Verma
Company Secretary
FCS-7210

[Annexure A]

Date: 18th April, 2019

To,
The Compliance Officer
Dhanuka Agritech Limited
14th Floor, Building 5A,
DLF Cyber Terrace, Cyber City,
DLF Phase III Gurgaon- 122002,
Haryana, India.

Subject: ***Undertaking in connection with sale of equity shares of Dhanuka Agritech Limited in the Open Market***

Dear Sir/Madam,

This letter is in connection with the proposed sale of Equity Shares by Mr. Rahul Dhanuka and Mr. Manish Dhanuka to achieve the minimum public shareholding in the Company.

In Connection with the aforesaid subject and in accordance with para 3(b) of the SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/43/2018 dated February 22, 2018 dealing with manner of achieving minimum public shareholding, following promoters and promoter group have shown their intent to divest their holdings

Mr. Rahul Dhanuka upto 1,04000 Equity Shares
Mr. Manish Dhanuka upto 19,408 Equity Shares
M/s Exclusive Leasing and Finance Limited upto 26 Equity Shares
M/s Hindon Mercantile Limited upto 26 Equity Shares

Respectively of face value of Rs.2/- each (being 0.26% of total paid up share capital of the Company) through Open Market sale and in connection with the divestment, we promoter(s) and promoter group hereby undertake that:

"We, person(s) / entities(s) belonging to the promoters and promoter group of Dhanuka Agritech Limited ("Company"), shall not buy any shares in the open market on the dates on which the shares are being sold by Mr. Rahul Dhanuka, Mr. Manish Dhanuka, M/s Exclusive Leasing and Finance Limited and M/s Hindon Mercantile Limited, promoters and Promoter Group as stated above."

This undertaking is issued to enable you to submit to Stock Exchange(s) along with the intimation of proposed sale of shares.

Thanking you,
Yours faithfully,

On behalf of Promoters and Promoter Group
Dhanuka Agritech Limited

DHANUKA AGRITECH LTD.

Mahendra Kumar Dhanuka