



Sumedha Saraogi

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October 11, 2019

National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No.C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai-400051	BSE Limited The Corporate Relationship Department 1 st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai, 400001
The Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata-700001	Balrampur Chini Mills Limited 'FMC Fortuna', 2 nd Floor, 234/3A, A. J. C. Bose Road Kolkata-700020

Dear Sir/Madam,

Target Company : **Balrampur Chini Mills Limited**

Please find enclosed herewith disclosures under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to event of encumbrance of Shares dated 10.10.2019.

Thanking You,

Yours' Faithfully

(SUMEDHA SARAOGI)

Encl : As above.

Annexure – II

Format for disclosure of reasons for encumbrance

(In addition to Annexure – I prescribed by way of circular dated August 05, 2015)

Name of listed company	BALRAMPUR CHINI MILLS LTD.
Name of the recognised stock exchanges where the shares of the company are listed	BSE / NSE / CSE
Name of the promoter(s) / PACs whose shares have been encumbered	SUMEDHA SARAOGI
Total promoter shareholding in the listed company	No. of shares – 9,04,20,566 % of total share capital – 41.10
Encumbered shares as a % of promoter shareholding	73.06 %
Whether encumbered share is 50% or more of promoter shareholding	YES / NO
Whether encumbered share is 20% or more of total share capital	YES / NO

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 1 (Date of creation of encumbrance: 01.10.2019)	Encumbrance 2 (Date of creation of encumbrance: 10.10.2019)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Non-disposal undertaking	Non-disposal undertaking
No. and % of shares encumbered		No. of shares – 4,50,35,751 % of total share capital – 20.48	No. of shares – 2,10,21,492 % of total share capital – 9.56
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	ICICI BANK LTD	ICICI BANK LTD
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES/ NO	YES/ NO
	Names of all other entities in the agreement	Listed company and its group companies (if any) 1. Auxilo Finserve Pvt. Ltd. 2. ... Other entities (if any) – 1. 2.	Listed company and its group companies (if any) 1. Auxilo Finserve Pvt. Ltd. 2. ... Other entities (if any) – 1. 2.

	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES / NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	YES / NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs.7,11,56,48,658/-	Rs.3,19,52,66,784/-
	Amount involved (against which shares have been encumbered) (B)	Rs.75,00,00,000/-	Rs.75,00,00,000/-
	Ratio of A / B	9.49	4.26
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Collateral for loan taken by associate company (Auxilo Finserve Pvt. Ltd)	Collateral for loan taken by associate company (Auxilo Finserve Pvt. Ltd)

Signature of Authorised Signatory :

Sumedha Sarangi

Place: Kolkata

Date: 11.10.2019