UNITED BANK OF INDIA
Head Office
11, Hemanta Basu Sarani
Kolkata - 700001

Board Sec/RPT Disc./64 /2019 June 10, 2019

Corporate Relations Cell Bombay Stock Exchange Ltd. P.J. Tower, Dalal Street, Fort Mumbai - 400001	**Listing Department** National Stock Exchange of India Ltd. Exchange Plaza, Plot - C/1, Block - G Bandra Kurla Complex, Bandra (E) Mumbai - 400051
Scrip Code: UNITEDBNK (533171)	Scrip Code: UNITEDBNK

Dear Madam / Sir,

Sub: Disclosure of Related Party Transactions for the Period ended 31.03.2019

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) 2015, please find enclosed the Disclosure of Related Party Transactions of the Bank in the format specified in the relevant accounting standards for the period ended March 31, 2019 for your information and records.

Thanking You,
For United Bank of India

Sushmita Mazumder 10/06/19
Sushmita Mazumder
Company Secretary & Compliance Officer

Encl.:As above

Disclosure of Related Party Transactions of the Bank for the period ended 31.03.2019

Related Party Disclosures (AS-18)

1. Names of the related parties and their relationship with the Bank:

Associates:

Sl. No.	Name	
1	Assam Gramin Vikash Bank	Regional Rural Bank
2	Bangiya Gramin Vikash Bank	Regional Rural Bank
3	Manipur Rural Bank	Regional Rural Bank
4	Tripura Gramin Bank	Regional Rural Bank

Key Management Personnel:

Sl. No.	Name	Designation
1	Mr. Ashok Kumar Pradhan	Managing Director & Chief Executive Officer (w.e.f. 01.10.2018), Ex. Executive Director upto 30.09.2018.
2	Mr. Pawan Kumar Bajaj	Managing Director & Chief Executive Officer (upto 30.09.2018)
3	Mr. Sanjay Kumar	Executive Director (w.e.f. 20.09.2018)
4	Mr. Ajit Kumar Das	Executive Director (w.e.f. 01.10.2018)
5	Mr. Sameer Kumar Khare	Director
6	Mr. Denesh Singh	Director
7	Mr. Sidhartha Pradhan	Director
8	Mr. S. Suryanarayana	Director

Relatives of Key Management Personnel:

Sl. No.	Name	Relative of:
1	Mrs. Sangeeta Kumar (Wife)	Sanjay Kumar
2	Ms. Snigdha (Daughter)	Sanjay Kumar
3	Mr. Ashok Kumar Sinha (Brother)	Sanjay Kumar
4	Mr. Himansu Gupta (Son-in-law)	Sanjay Kumar



2. Related Party Disclosures

(Rs. in Crores)

Items/ Related Party	Associates		Key Management Personnel		Relatives of Key Management Personnel		Total	
	31.03.2019	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018
Borrowings	**1309.00**	**4670.00**	**0.00**	**0.00**	0.00	NIL	**1309.00**	**4670.00**
Deposit	**1664.28**	**473.82**	**0.32**	**0.04**	0.19	NIL	**1664.79**	**473.86**
Placement of deposits	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Advances	**1059.00**	**3297.00**	0.07	NIL	0.40	NIL	1059.47	**3297.00**
Investments : Equity Shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Shares of RRB	**368.53**	**368.53**	NIL	NIL	NIL	NIL	**368.53**	**368.53**
RRB Bonds	**51.12**	**51.12**	NIL	NIL	NIL	NIL	**51.12**	**51.12**
Non-funded commitments	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Leasing/HP arrangements availed	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Leasing/HP arrangements provided	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Purchase of fixed assets	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sale of fixed assets	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Interest paid	**164.52**	**193.80**	**0.01**	**0.012**	0.01	**NIL**	**164.54**	**193.81**
Interest received	**95.96**	**137.50**	**0.01**	**0.015**	**0.04**	**NIL**	**96.01**	**137.51**
Rendering of services	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Receiving of services :								
- **Remuneration#**	NIL	NIL	**1.09**	**0.69**	NIL	NIL	1.09	**0.69**
- **Sitting Fees**	NIL	NIL	**0.15**	**0.07**	NIL	NIL	0.15	**0.07**
Management contracts	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

#Remuneration Paid to Key Management Personnel:

Sl. No	Name	Designation	Item #	Year ended 31.03.2019 (Rs. in crores)	Year ended 31.03.2018 (Rs. in crores)
1.	Mr. Ashok Kumar Pradhan	Managing Director & Chief Executive Officer (w.e.f. 01.10.2018), Ex. Executive Director upto 30.09.2018	Salary and emoluments	0.26	0.23
2.	Mr. Pawan Bajaj	Ex. Managing Director & Chief Executive Officer (upto 30.09.2018)	Salary and emoluments	0.58	0.27
3.	Mr. Sanjay Kumar	Executive Director (w.e.f. 20.09.2018)	Salary and emoluments	0.13	0.00
4.	Mr. Ajit Kumar Das	Executive Director (w.e.f. 01.10.2018)	Salary and emoluments	0.12	0.00
5.	Mr. K. V. Ramamoorthy	Ex. Executive Director (upto 30.08.2017)	Salary and emoluments	0.00	0.19

Including performance linked incentive on cash basis.

Note: (a) No amount has been written off/written back in respect of dues from/to related parties.
(b) No provision is required in respect of dues to related parties.

Further, there was no materially significant related party transaction having potential conflict. The related party transactions in the Bank are governed by the extant RBI guidelines in this regard.

