



# DB Corp Ltd

June 10, 2019

To  
The Deputy Manager  
(Listing - CRD)  
BSE Limited  
P J Tower, Dalal Street,  
Mumbai - 400001  
(Fax: 022-22722037 / 39 / 61 / 41 / 3121)  
Scrip Code: 533151

The Manager  
(Listing Department)  
The National Stock Exchange of India Limited,  
Exchange Plaza, Bandra (East),  
Mumbai - 400051  
(Fax : 022-26598237 /38 /8347 / 8348)  
Scrip Code: DBCORP

**Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed the disclosure of Related Party Transactions on a consolidated basis and balances for the half year ended March 31, 2019.

The said disclosure is being published on the website of the Company at [www.bhaskarnet.com](http://www.bhaskarnet.com).

You are requested to kindly take the same on record.

Thanking you.

Yours truly,  
For **D. B. Corp Limited**



Anita Gokhale  
Company Secretary  
Membership Number: F4836



Encl.: As above

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**Related Party Disclosures on a consolidated basis for the half year ended March 31, 2019**  
(₹ in million)

(a) Following is the list of related parties:

| Particulars                                                                                  | Related parties                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
|----------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Related parties with whom transactions have taken place during the year</b>               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| Holding Company                                                                              | <ul style="list-style-type: none"> <li>DB Consolidated Private Limited</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| Key Management Personnel                                                                     | <ul style="list-style-type: none"> <li>Shri Sudhir Agarwal, Managing Director</li> <li>Shri Pawan Agarwal, Deputy Managing Director</li> <li>Shri Girish Agarwal, Director</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| Relatives of Key Management Personnel                                                        | <ul style="list-style-type: none"> <li>Smt. Kasturi Devi Agarwal (Grand Mother of Shri Sudhir Agarwal, Shri Girish Agarwal and Shri Pawan Agarwal)</li> <li>Smt. Jyoti Agarwal (Wife of Shri Sudhir Agarwal)</li> <li>Smt. Namita Agarwal (Wife of Shri Girish Agarwal)</li> <li>Smt. Nitika Agarwal (Wife of Shri Pawan Agarwal)</li> <li>Ms. Shubh Agarwal (Daughter of Shri Sudhir Agarwal)</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| Enterprises owned or significantly influenced by Key Management Personnel or their relatives | <ul style="list-style-type: none"> <li>Abhivyakti Kala Kendra</li> <li>Bhaskar Publications &amp; Allied Industries Private Limited</li> <li>Bhaskar Infrastructure Private Limited</li> <li>Bhaskar Industries Private Limited</li> <li>Decore Exxoils Private Limited</li> <li>Bhaskar Venkatesh Products Private Limited</li> <li>D B Malls Private Limited</li> <li>D B Power Limited</li> <li>D B Infrastructures Private Limited</li> <li>R. C. Printers</li> <li>Writers and Publishers Private Limited</li> <li>Deligent Hotel Corporation Private Limited</li> <li>Digital News Publishers Association</li> <li>Stitex Global Limited</li> <li>Tushti Trading Private Limited</li> <li>Aarkey Devcon Private Limited</li> <li>Divya Dev Developers Private Limited</li> <li>Divine Housing Development Company Private Limited</li> <li>Sharda Solvent Limited</li> <li>Ishan Mall LLP</li> <li>Diligent Pinkcity Center Private Limited</li> </ul> |



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|                        |                                                                                                                                                                                                                                    |
|------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Independent Directors  | <ul style="list-style-type: none"> <li>Shri Piyush Pandey</li> <li>Shri Harish Bijoor</li> <li>Shri Ashwani Kumar Singhal</li> <li>Shri Naveen Kumar Kshatriya (upto September 29, 2017)</li> <li>Smt. Anupriya Acharya</li> </ul> |
| Employee Benefit Trust | <ul style="list-style-type: none"> <li>D B Corp Ltd - Employees Group Gratuity Assurance Scheme</li> </ul>                                                                                                                         |

## (b) Details of Transactions and balances with Related Parties:

| Particulars                                                  | Half year ending March 31, 2019 |
|--------------------------------------------------------------|---------------------------------|
| <b>Advertisement Revenue</b>                                 |                                 |
| Bhaskar Venkatesh Products Private Limited                   | 1.70                            |
| D B Malls Private Limited                                    | 0.30                            |
| D B Power Limited                                            | 0.19                            |
| Deligent Hotel Corporation Private Limited                   | 0.38                            |
| D B Infrastructures Private Limited                          | 0.34                            |
| Ishan Mall LLP                                               | 0.56                            |
| Bhaskar Industries Private Limited                           | 0.02                            |
| <b>Sale of Magazines</b>                                     |                                 |
| Bhaskar Publications & Allied Industries Private Limited     | 7.15                            |
| <b>Printing job Income</b>                                   |                                 |
| Bhaskar Publications & Allied Industries Private Limited     | 0.20                            |
| <b>Compensation of Key Management Personnel of the Group</b> |                                 |
| Shri Sudhir Agarwal (Short-term employee benefits)           | 7.50                            |
| Shri Pawan Agarwal (Short-term employee benefits)            | 5.00                            |
| <b>Retainership fee to Director's Relative</b>               |                                 |
| Ms. Shubh Agarwal                                            | 0.17                            |
| <b>Rent income</b>                                           |                                 |
| Bhaskar Publications & Allied Industries Private Limited     | 1.50                            |





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|                                                           |       |
|-----------------------------------------------------------|-------|
| <b>Rent paid</b>                                          |       |
| Bhaskar Industries Private Limited                        | 0.08  |
| Bhaskar Infrastructure Private Limited                    | 0.96  |
| Bhaskar Publications & Allied Industries Private Limited  | 0.07  |
| R. C. Printers                                            | 7.98  |
| Writers & Publishers Private Limited                      | 30.26 |
| D B Malls Private Limited                                 | 2.86  |
| Decore Exxoils Private Limited                            | 1.12  |
| Shri Sudhir Agarwal                                       | 0.45  |
| <b>Advertisement and publicity expenses</b>               |       |
| D B Malls Private Limited                                 | 0.53  |
| Ishan Mall LLP                                            | 0.54  |
|                                                           |       |
| <b>Meeting and hotel lodging charges</b>                  |       |
| Deligent Hotel Corporation Private Limited                | 3.48  |
|                                                           |       |
| <b>Sale of fixed assets</b>                               |       |
| Bhaskar Publications & Allied Industries Private Limited  | 0.00  |
|                                                           |       |
| <b>Purchase of Fixed Assets</b>                           |       |
| Bhaskar Publications & Allied Industries Private Limited  | 0.07  |
|                                                           |       |
| <b>Sale of goods</b>                                      |       |
| Bhaskar Publications & Allied Industries Private Limited  | 1.63  |
|                                                           |       |
| <b>Security deposit given against lease of properties</b> |       |
| Shri Sudhir Agarwal                                       | 0.15  |
|                                                           |       |
| <b>Director's sitting fees</b>                            |       |
| Shri Girish Agarwal                                       | 0.02  |
| Shri Piyush Pandey                                        | 0.11  |
| Shri Harish Bijoor                                        | 0.02  |
| Shri Ashwani Kumar Singhal                                | 0.12  |
| Smt. Anupriya Acharya                                     | 0.04  |
|                                                           |       |
| <b>Investment in Equity Shares</b>                        |       |
| Digital News Publishers Association                       | 1.00  |



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|                                                          |                                                            |
|----------------------------------------------------------|------------------------------------------------------------|
| <b>Dividend Paid</b>                                     |                                                            |
| Shri Pawan Agarwal                                       | 15.79                                                      |
| D B Consolidated Private Limited                         | 176.33                                                     |
| Smt. Jyoti Agarwal                                       | 1.75                                                       |
| Bhaskar Publications & Allied Industries Private Limited | 6.04                                                       |
| Shri Girish Agarwal                                      | 15.79                                                      |
| Shri Sudhir Agarwal                                      | 15.79                                                      |
| Stitex Global Limited                                    | 15.12                                                      |
| Smt. Nitika Agarwal                                      | 1.75                                                       |
| Smt. Namita Agarwal                                      | 1.75                                                       |
| Late Shri. Ramesh Chandra Agarwal (Nominee)              | 0.20                                                       |
| Smt. Kasturi Devi Agarwal                                | 0.20                                                       |
| <b>Advance Given Against Purchase of Property</b>        |                                                            |
| Writers & Publishers Private Limited                     | 60.00                                                      |
| <b>Reimbursement of Expenses</b>                         |                                                            |
| Bhaskar Publications & Allied Industries Private Limited | 8.23                                                       |
| <b>Expenses Paid on behalf of</b>                        |                                                            |
| Bhaskar Publications & Allied Industries Private Limited | (4.76)                                                     |
| <b>Balance outstanding at the year end</b>               | <b>Balance Receivable / (Payable) as on March 31, 2019</b> |
| <b>Advance against advertisement</b>                     |                                                            |
| Writers & Publishers Private Limited                     | (12.29)                                                    |
| <b>Advance against properties</b>                        |                                                            |
| D B Infrastructures Private Limited                      | 15.99                                                      |
| Writers & Publishers Private Limited                     | 315.00                                                     |
| <b>Payable balances</b>                                  |                                                            |
| R. C. Printers                                           | (1.53)                                                     |
| Bhaskar Publications & Allied Industries Private Limited | (0.25)                                                     |
| Deligent Hotel Corporation Private Limited               | (0.24)                                                     |
| D B Malls Private Limited                                | (0.59)                                                     |





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|                                                          |          |
|----------------------------------------------------------|----------|
| Bhaskar Industries Private Limited                       | (0.02)   |
| D B Infrastructures Private Limited                      | *        |
| Ms. Shubh Agarwal                                        | (0.03)   |
| Shri Sudhir Agarwal                                      | (0.68)   |
|                                                          |          |
| <b>Receivable balances</b>                               |          |
| Bhaskar Industries Private Limited                       | 0.01     |
| Bhaskar Publications & Allied Industries Private Limited | 87.04    |
| Bhaskar Venkatesh Products Private Limited               | 1.18     |
| D B Infrastructures Private Limited                      | 0.40     |
| D B Power Limited                                        | 0.06     |
| Deligent Hotel Corporation Private Limited               | 3.45     |
| Divya Dev Developers Private Limited                     | 3.18     |
| Divine Housing Development Company Private Limited       | 0.04     |
| Writers & Publishers Private Limited                     | 0.01     |
|                                                          |          |
| <b>Security Deposit given for leased properties</b>      |          |
| Bhaskar Industries Private Limited                       | 1.62     |
| Bhaskar Infrastructure Private Limited                   | 11.60    |
| Bhaskar Publications & Allied Industries Private Limited | 0.40     |
| D B Malls Private Limited                                | 4.13     |
| R. C. Printers                                           | 17.81    |
| Writers & Publishers Private Limited                     | 1,473.70 |
| Shri Sudhir Agarwal                                      | 0.15     |
|                                                          |          |
| <b>Security Deposit received</b>                         |          |
| Bhaskar Publications & Allied Industries Private Limited | (10.00)  |

\* Represents balance below ₹ 10,000.

