

2nd day of April, 2019

To
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051.

Metropolitan Stock Exchange of India Ltd.
(formerly known as MCX Stock Exchange Ltd),
4th floor, Vibgyor Towers, Plot No C 62,
G Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400098.

India Power Corporation Limited (formerly DPSC Limited),
Plot X1-2 & 3, Block-EP,
Sector V, Salt Lake City,
Kolkata - 700 091

Dear Sirs,

Sub: Disclosure pursuant to Regulation 30(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the financial year ended 31st March, 2019

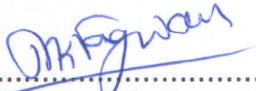
Please find enclosed herewith necessary disclosure under Regulation 30(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, pertaining to the aggregate shareholding and voting rights of the Promoter together with Persons Acting in Concert (PAC) in M/s. India Power Corporation Limited (Formerly: DPSC Limited) (Target Company), for the financial year ended 31st March, 2019.

Kindly acknowledge receipt of the same.

Thanking you.

For AKSARA COMMERCIAL PRIVATE LIMITED




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Director / Authorised Signatory
(Promoter / Promoter Group of M/s. India Power Corporation Limited)
(Formerly: DPSC Limited)

Encl. as above

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Part-A- Details of Shareholding

1. Name of the Target Company (TC)	India Power Corporation Limited (Formerly: DPSC Limited) CIN: L40105WB1919PLC003263		
2. Name(s) of the Stock Exchange(s) where the shares of the TC are listed	National Stock Exchange of India Ltd.(NSE), and Metropolitan Stock Exchange of India Ltd.(MSEI)		
3. Particulars of the shareholder(s): a. Name of person(s) together with Person Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	N.A M/s. Aksara Commercial Private Limited M/s. India Power Corporation Limited (CIN: U40101WB2003PLC097340)(PAC)#		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As on March 31, 2019, holding of:			
a) Shares			
Aksara Commercial Private Limited	6,31,99,293	6.49	6.49
India Power Corporation Limited (CIN: U40101WB2003PLC097340)	51,61,32,374	53.00	53.00
b) Voting Rights (otherwise than by shares)	NIL	NIL	NIL
c) Warrants	NIL	NIL	NIL
d) Convertible Securities	NIL	NIL	NIL
e) Any other instrument that would entitle the holder to receive shares in the TC.	NIL	NIL	NIL
Total	57,93,31,667	59.49	59.49

Erstwhile India Power Corporation Limited (IPCL) (CIN: U40101WB2003PLC097340) has since merged with DPSC Limited (now known as India Power Corporation Limited) on and from 24th May, 2013 pursuant to the Order passed by the Hon'ble High Court at Calcutta on 17th April, 2013. However, erstwhile IPCL continues to hold shares in the Company as corporate action in respect of issue of shares to the shareholders of erstwhile IPCL pursuant to merger is pending with the Stock Exchanges and Depositories.

