

Annexure - II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	SHREE RENUKA SUGARS LIMITED
Name of the recognised stock exchanges where the shares of the company are listed	- NATIONAL STOCK EXCHANGE OF INDIA LIMITED - BSE LIMITED
Name of the promoter(s) / PACs whose shares have been encumbered	WILMAR SUGAR HOLDINGS PTE. LTD.
Total promoter shareholding in the listed company	No. of shares – 1,118,204,751 % of total share capital - 58.34%
Encumbered shares as a % of promoter shareholding	44.57%
Whether encumbered share is 50% or more of promoter shareholding	YES ☒ NO
Whether encumbered share is 20% or more of total share capital	☒ YES NO

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 1 (Date of creation of encumbrance: _____) 9 March 2018	Encumbrance 2 (Add columns for each event/ agreement)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Non-disposal undertaking	
No. and % of shares encumbered		No. of shares: 498,373,016 % of total share capital: 26%	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	IDBI Bank Limited	
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	☒ YES ☐ NO	
	Names of all other entities in the agreement	Listed company and its group companies (if any) – 1. Shree Renuka Sugars Limited 2. ... Other entities (if any) – 1. 2. ...	
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES ☒ NO If yes, 1. Name of the issuer 2. Details of the debt instrument	

		3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Not applicable	
	Amount involved (against which shares have been encumbered) (B)	Not applicable	
	Ratio of A / B	Not applicable	
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	For the benefit of the listed company to support the restructuring of its existing debts, comprising of INR11,990.6 million of term loan (repayable quarterly until March 31, 2029) and INR13,052 million of working capital loan, for use in the operation of the listed company	

Signature of Authorised Signatory:



Stephen Ho Kiam Kong
Director

Place: Singapore

Date: 1 October 2019