Cigniti
Software Quality | Assured

2nd May 2019

National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051.
Fax No.26598237/26598238

BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400001.
Fax No.22722037/22723121

Name of Scrip: CIGNITITEC

Scrip code: 534758

Dear Sir / Madam,

Sub: Outcome of Board Meeting under regulation 30 read with 33(3)(c) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of M/s. Cigniti Technologies Limited held on Thursday, 2nd May, 2019 at 3.00 P.M. at the corporate office of the company situated at 9th Floor, Atria Building, "The V" (Ascendas) Plot No#17, Software Units Layout, Madhapur, Hyderabad - 500081 Telangana, India the following were duly considered and approved by the Board:

1. Audited financial results on consolidated and standalone basis for the quarter and year ended 31.03.2019.
2. Audit report for the Quarter and year ended 31.03.2019.
3. Appointment of M//s. BDO India, LLP as Internal Auditors for the financial year 2019-20.
4. Notice of 21st Annual General Meeting for the financial year 2018-19.
5. Directors report for the financial year 2018-19.
6. Mr. K. Ch. Subba Rao, Director to retire by rotation at the ensuing Annual General meeting of the Company.
7. Secretarial Audit report for the financial year 2018-19.
8. Appointment of Mr. S. Sarveswar Reddy as Scrutinizer for scrutinizing the e-voting process on resolutions proposed at the ensuing Annual General Meeting of the Company.
9. Closure of Register of members from 20.07.2019 to 24.07.2019 for the purpose of convening the 21st Annual General Meeting of the Company.

This is for the information and records of the Exchange, please.

Thanking you.

Yours Faithfully,
For Cigniti Technologies Limited

A.Nagavasudha

A.N.Vasudha
Company Secretary

Cigniti Technologies Limited * Hyderabad *

Cigniti Technologies Ltd
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Dwarakapuri Colony
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S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants

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Western Aqua Building
Whitefields, Hitech City
Hyderabad - 500 081, India
Tel : +91 40 6141 6000

Auditor's report on quarterly and year to date consolidated financial results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
Board of Directors
Cigniti Technologies Limited

1. We have audited the accompanying statement of consolidated financial results of Cigniti Technologies Limited (the 'Company') and its subsidiaries (the Company and its subsidiaries together referred to as the 'Group'), for the quarter and year ended March 31, 2019 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the 'Circular'). The consolidated financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the consolidated financial results for the nine-month period ended December 31, 2018, the audited annual consolidated financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our review of the consolidated financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual consolidated financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulation and the Circular.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate financial statements and the other financial information of subsidiaries, these quarterly consolidated financial results as well as the year to date results:

   i. includes the results of the following entities:
      a. Cigniti Technologies Inc., USA
      b. Gallop Solutions Private Limited, India
      c. Cigniti Technology Canada Inc., Canada
      d. Cigniti Technologies (UK) Limited, UK
      e. Cigniti Technologies (Australia) Pty Ltd, Australia
      f. Cigniti Technologies (NZ) Limited, New Zealand

   ii. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and

   iii. give a true and fair view of the consolidated net profit including and other comprehensive income and other financial information for the quarter and year ended March 31, 2019.

S.R. BATLIBOI & ASSOCIATES LLP CHARTERED ACCOUNTANTS HYDERABAD

4. We did not audit the financial statements and other financial information, in respect of four subsidiaries, whose financial statements include total assets of Rs. 3,834.98 lakhs as at March 31, 2019 and total revenues of Rs. 3,464.13 lakhs and Rs. 13,530.71 lakhs for the quarter and year ended on that date respectively. These financial statements and other financial information have been audited by other auditors, which financial statements, other financial information and auditor's reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such subsidiaries is based solely on the report of other auditors. Our opinion is not modified in respect of this matter.

   Certain of these subsidiaries are located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Company's management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Company and audited by us.

5. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

For S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004

per Shankar Srinivasan
Partner
Membership No.: 213271

S.R. BATLIBOI & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
HYDERABAD

Place: Hyderabad
Date: May 2, 2019

CIGNITI TECHNOLOGIES LIMITED
Suite 106,107, MGR Estates, Dwarakapuri Colony, Punjagutta, Hyderabad 500 081, Telangana, India
Ph: +91 (40) 30702255, Fax: +91 (40) 30702299
CIN: L72200TG1998PLC030081

(Rs. In Lakhs)

Statement of Audited Consolidated Financial Results for the quarter and year ended March 31, 2019

Sl. No.	Particulars	Quarter ended			Year ended	
		March 31, 2019 (Refer note 3)	December 31, 2018	March 31, 2018 (Refer note 3)	March 31, 2019	March 31, 2018
		Audited	Unaudited	Audited	Audited	Audited
1	**Income**					
	Revenue from operations	20,644.04	20,996.51	17,864.49	81,607.60	69,328.14
	Other income (refer note 7)	93.87	(320.70)	272.07	2,645.00	34.87
	Finance income	34.30	21.01	20.89	79.50	22.92
	Total income	**20,772.21**	**20,696.82**	**18,157.45**	**84,332.10**	**69,385.93**
2	**Expenses**					
	Employee benefits expense	12,158.66	11,890.82	11,399.24	47,535.59	47,009.80
	Finance costs	450.45	272.92	402.13	1,463.69	1,697.51
	Depreciation and amortisation expense	84.40	90.13	65.02	314.76	270.70
	Other expenses	5,603.79	5,235.96	4,342.30	20,795.13	17,113.93
	Total expenses	**18,297.30**	**17,489.83**	**16,208.69**	**70,109.17**	**66,091.94**
3	**Profit before tax (1-2)**	**2,474.91**	**3,206.99**	**1,948.76**	**14,222.93**	**3,293.99**
4	**Tax expense**					
	Current tax	(513.42)	327.85	(383.60)	849.11	3.21
	Taxes for earlier years (refer note 8)	-	-	-	(1,361.94)	(422.68)
	Deferred tax expense	-	-	352.40	-	496.13
	Total tax expense	**(513.42)**	**327.85**	**(31.20)**	**(512.83)**	**76.66**
5	**Net profit for the period (3-4)**	**2,988.33**	**2,879.14**	**1,979.96**	**14,735.76**	**3,217.33**
6	**Items of other comprehensive income**					
	Other comprehensive income/(expense):					
	a) items that will be reclassified to profit or loss	(3.64)	384.14	(295.85)	(879.58)	(203.19)
	b) items that will not be reclassified to profit or loss, net of tax	1.03	(54.91)	49.89	(21.18)	129.92
	Total other comprehensive income	**(2.61)**	**329.23**	**(245.96)**	**(900.76)**	**(73.27)**
7	**Total comprehensive income for the period (5+6)**	**2,985.72**	**3,208.37**	**1,734.00**	**13,835.00**	**3,144.06**
8	**Paid-up equity share capital** (Face value of the share Rs. 10/- each)	2,766.43	2,751.98	2,724.80	2,766.43	2,724.80
9	**Other equity**				12,307.88	(2,036.54)
10	Earnings per share (EPS) (of Rs.10/each) (not annualised) (amount in Rs.)					
	Basic EPS	10.82	10.47	7.33	53.62	12.08
	Diluted EPS	10.74	10.34	7.24	53.21	11.92

See accompanying notes to the consolidated financial results.

Notes:

1 The above audited consolidated financial results of Cigniti Technologies Limited ('the Company') were reviewed and recommended by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on May 2, 2019.

2 The consolidated financial results of the Company comprising its subsidiaries (together "the Group") includes the results of following subsidiaries:

Name of the subsidiary
Gallop Solutions Private Limited, India
Cigniti Technologies Inc., USA
Cigniti Technologies (UK) Limited, UK
Cigniti Technologies (Australia) Pty Ltd, Australia
Cigniti Technologies (Canada) Inc., Canada
Cigniti Technologies (NZ) Limited, New Zealand*

* During the current quarter, Cigniti Technologies (NZ) Limited was wound up effective January 30, 2019.

3 The figures of the quarters ended March are the balancing figures between audited figures in respect of full financial year upto March and the unaudited published year to date figures upto December of each year, being the date of the end of the third quarter of the respective financial years which were subjected to limited review.

4 Based on the internal reporting provided to the Chief Operating Decision Maker, the consolidated financial results relates to "Software testing services" as the only reportable primary segment of the Group.

5 Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 01, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach there were no significant adjustments required to the retained earnings at April 01, 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results.

6 The Company has allotted 144,490 and 416,240 equity shares of Rs. 10 each during the quarter and year ended March 31, 2019 respectively, pursuant to exercise of options under employee stock option schemes and got the same listed at BSE & NSE.

Further, the Nomination and Remuneration Committee made the following grant during the year ended March 31, 2019:

Vesting term	No. of options	Grant price
Over the period of 4 years	160,000	Rs. 240/- per share*

* Market closing price of the equity shares of the Company immediately prior to the date of grant.

CIGNITI TECHNOLOGIES LTD. Hyderabad

S.R. BATLIBOI & ASSOCIATES LLP CHARTERED ACCOUNTANTS HYDERABAD

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CIN: L72200TG1998PLC030081

Notes continued:

7 Other income includes:

a) Net foreign exchange loss of Rs. 207.91 lakhs and net foreign exchange gain of Rs. 421.14 lakhs for the quarter and year ended March 31, 2019 respectively (net foreign exchange gain of Rs. 587.39 lakhs for the quarter ended December 31, 2018 , net foreign exchange gain of Rs. 252.33 lakhs and net foreign exchange loss of Rs. 31.21 lakhs for the quarter and year ended March 31, 2018 respectively).

b) Export incentive for the year ended March 31, 2019 amounting to Rs. 1,269.34 lakhs pertaining to the period from April 2015 to March 2018 recognized based on the duty scrips grant received.

8 Cigniti Technologies Inc., USA subsidiary of Cigniti Technologies Limited has carried back unabsorbed tax losses for the year ended December 2017 to set off the taxable income for the earlier years. During the year ended March 31, 2019, the subsidiary company has received refund order from the department and accordingly has reversed the tax provision pertaining to such earlier years amounting to Rs 1,361.94 lakhs.

9 The above consolidated financial results are also available on the stock exchange websites www.bseindia.com and www.nseindia.com and on our website

10 Previous period figures have been regrouped/reclassified wherever necessary to conform to the current period classification.

For Cigniti Technologies Limited

CIGNITI TECHNOLOGIES LTD. Hyderabad

C.V. Subramanyam
Chairman and Managing Director

S.R. BATLIBOI & ASSOCIATES LLP CHARTERED ACCOUNTANTS HYDERABAD

Place: Hyderabad
Date: May 2, 2019

CIGNITI TECHNOLOGIES LIMITED
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Ph: +91 (40) 30702255, Fax: +91 (40) 30702299
CIN: L72200TG1998PLC030081

Statement of consolidated assets and liabilities (Rs. In Lakhs)

Particulars	As at March 31, 2019 (Audited)	As at March 31, 2018 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	1,361.76	685.81
Goodwill	5,486.22	5,486.22
Financial assets		
Loans	421.53	340.14
Other non-current financial assets	3.41	15.96
Other non-current assets	-	140.00
Subtotal - Non-current assets	**7,272.92**	**6,668.13**
Current assets		
Financial assets		
Loans	104.70	1,779.84
Trade receivables	12,369.00	11,467.55
Cash and cash equivalents	6,146.30	1,789.15
Bank balances other than cash and cash equivalents	9.91	44.42
Other current financial assets	3,128.38	1,208.95
Current tax assets, net	448.11	25.84
Other current assets	1,270.87	820.62
Subtotal - Current assets	**23,477.27**	**17,136.37**
Total Assets	**30,750.19**	**23,804.50**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	2,766.43	2,724.80
Other equity	12,307.88	(2,036.54)
Subtotal - Equity	**15,074.31**	**688.26**
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	-	1,481.48
Long term provisions	747.47	649.49
Subtotal - Non-current liabilities	**747.47**	**2,130.97**
Current liabilities		
Financial liabilities		
Short term borrowings	7,368.73	11,101.37
Trade payables	5,618.35	5,424.49
Other current financial liabilities	216.95	649.48
Short term provisions	293.61	178.12
Current tax liability, net	105.85	1,621.88
Other current liabilities	1,324.92	2,009.93
Subtotal - Current liabilities	**14,928.41**	**20,985.27**
Total Equity and Liabilities	**30,750.19**	**23,804.50**

CIGNITI TECHNOLOGIES LTD. Hyderabad

S.R. BATLIBOI & ASSOCIATES LLP CHARTERED ACCOUNTANTS HYDERABAD

S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants

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Auditor's Report on quarterly and year to date standalone financial results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
Board of Directors
Cigniti Technologies Limited

1. We have audited the accompanying statement of standalone financial results of Cigniti Technologies Limited (the 'Company') for the quarter and year ended March 31, 2019 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the 'Circular'). The standalone financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2018, the audited annual standalone financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulation and the Circular.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:

   i. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
   ii. give a true and fair view of the net profit including other comprehensive income and other financial information for the quarter and year ended March 31, 2019.

S.R. BATLIBOI & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
HYDERABAD

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

For S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004

per Shankar Srinivasan
Partner
Membership No.: 213271

S.R. BATLIBOI & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
HYDERABAD

Place: Hyderabad
Date: May 2, 2019

CIGNITI TECHNOLOGIES LIMITED

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Ph: +91 (40) 30702255, Fax: +91 (40) 30702299

CIN: L72200TG1998PLC030081

(Rs. In Lakhs)

Statement of Audited Standalone Financial Results for the quarter and year ended March 31, 2019

Sl. No.	Particulars	Quarter ended			Year ended	
		March 31, 2019 (Refer note 2)	December 31, 2018	March 31, 2018 (Refer note 2)	March 31, 2019	March 31, 2018
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	Revenue from operations	7,331.76	6,594.16	5,933.67	26,088.90	24,375.58
	Other income (refer note 6)	200.18	(225.07)	322.36	2,759.01	102.46
	Finance income	34.25	37.10	42.58	143.58	139.54
	Total income	7,566.19	6,406.19	6,298.61	28,991.49	24,617.58
2	Expenses					
	Employee benefits expense	4,153.83	3,796.11	3,439.46	15,474.37	14,417.84
	Finance costs	19.33	28.28	191.16	325.33	780.28
	Depreciation and amortisation expense	70.77	74.89	49.74	255.90	207.68
	Other expenses	1,625.66	1,475.75	1,594.46	6,218.63	6,387.75
	Total expenses	5,869.59	5,375.03	5,274.82	22,274.23	21,793.55
3	Profit before tax (1-2)	1,696.60	1,031.16	1,023.79	6,717.26	2,824.03
4	Tax expense					
	Current tax	(314.59)	255.90	(386.05)	745.83	-
	Deferred tax expense	-	-	349.94	-	282.96
	Total tax expense	(314.59)	255.90	(36.11)	745.83	282.96
5	Net profit for the period (3-4)	2,011.19	775.26	1,059.90	5,971.43	2,541.07
6	Items of other comprehensive income					
	Other comprehensive income - items that will not be reclassified to profit or loss (net of tax)	1.03	(54.91)	49.89	(21.18)	129.92
	Total other comprehensive income	1.03	(54.91)	49.89	(21.18)	129.92
7	Total comprehensive income for the period (5+6)	2,012.22	720.35	1,109.79	5,950.25	2,670.99
8	Paid-up equity share capital (Face value of the share Rs. 10/- each)	2,766.43	2,751.98	2,724.80	2,766.43	2,724.80
9	Other equity				21,077.35	14,541.88
10	Earnings per share (EPS) (of Rs.10/each) (not annualised) (amount in Rs.)					
	Basic EPS	7.28	2.82	3.93	21.73	9.54
	Diluted EPS	7.23	2.78	3.88	21.56	9.42

See accompanying notes to the standalone financial results.

Notes:

1 The above audited standalone financial results of Cigniti Technologies Limited ('the Company') were reviewed and recommended by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on May 2, 2019.

2 The figures of the quarters ended March are the balancing figures between audited figures in respect of full financial year upto March and the unaudited published year to date figures upto December of each year, being the date of the end of the third quarter of the respective financial years which were subjected to limited review.

3 Based on the internal reporting provided to the Chief Operating Decision Maker, the standalone financial results relates to "Software testing services" as the only reportable primary segment of the Company.

4 Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 01, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach there were no significant adjustments required to the retained earnings at April 01, 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results.

5 The Company has allotted 144,490 and 416,240 equity shares of Rs. 10 each during the quarter and year ended March 31, 2019 respectively, pursuant to exercise of options under employee stock option schemes and got the same listed at BSE & NSE.

Further, the Nomination and Remuneration Committee made the following grant during the year ended March 31, 2019:

Vesting term	No. of options	Grant price
Over the period of 4 years	160,000	Rs. 240/- per share*

* Market closing price of the equity shares of the Company immediately prior to the date of grant.

6 Other income includes:

a) Net foreign exchange loss of Rs. 73.81 lakhs and net foreign exchange gain of Rs. 575.07 lakhs for the quarter and year ended March 31, 2019 respectively (net foreign exchange loss of Rs. 488.47 lakhs for the quarter ended December 31, 2018, net foreign exchange gain of Rs.317.13 lakhs and Rs. 88.87 lakhs for the quarter and year ended March 31, 2018 respectively).

b) Export incentive for the year ended March 31, 2019 amounting to Rs. 1,269.34 lakhs pertaining to the period from April 2015 to March 2018 recognized based on the duty scrips grant received.

7 The above standalone financial results are also available on the stock exchange websites www.bseindia.com and www.nseindia.com and on our website www.cigniti.com.

8 Previous period figures have been regrouped/reclassified wherever necessary to conform to the current period classification.

For Cigniti Technologies Ltd

CIGNITI TECHNOLOGIES LTD. Hyderabad

C.V. Subramanyam

Chairman and Managing Director

S.R. BATLIBOI & ASSOCIATES LLP CHARTERED ACCOUNTANTS HYDERABAD

Place: Hyderabad

Date: May 2, 2019

CIGNITI TECHNOLOGIES LIMITED

Suite 106,107, MGR Estates, Dwarakapuri Colony, Punjagutta, Hyderabad 500 081, Telangana, India

Ph: +91 (40) 30702255, Fax: +91 (40) 30702299

CIN: L72200TG1998PLC030081

Statement of standalone assets and liabilities (Rs. In Lakhs)

Particulars	As at March 31, 2019 Audited	As at March 31, 2018 Audited
ASSETS		
Non-current assets		
Property, plant and equipment	1,297.14	605.13
Financial assets		
Investments	6,941.31	6,941.31
Loans	421.53	340.14
Other non-current assets	7.04	140.00
Subtotal - Non-current assets	**8,667.02**	**8,026.58**
Current assets		
Financial assets		
Loans	41.58	2,429.42
Trade receivables	10,793.97	14,759.53
Cash and cash equivalents	5,208.56	223.55
Bank balances other than cash and cash equivalents	9.91	44.42
Other current financial assets	2,879.07	1,778.08
Current tax assets, net	199.82	-
Other current assets	1,100.46	677.86
Subtotal - Current assets	**20,233.37**	**19,912.86**
Total Assets	**28,900.39**	**27,939.44**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	2,766.43	2,724.80
Other equity	21,077.35	14,541.88
Subtotal - Equity	**23,843.78**	**17,266.68**
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	-	1,481.48
Long term provisions	747.47	649.49
Subtotal - Non-current liabilities	**747.47**	**2,130.97**
Current liabilities		
Financial liabilities		
Borrowings	1,094.78	3,914.64
Trade payables		
i)total outstanding dues of micro enterprises and small enterprises	-	-
ii)total outstanding dues of creditors other than micro enterprises and small enterprises	967.98	675.50
Other current financial liabilities	2,044.57	2,695.47
Short term provisions	119.39	178.12
Current tax liability (net)	-	320.11
Other current liabilities	82.42	757.95
Subtotal - Current liabilities	**4,309.14**	**8,541.79**
Total Equity and Liabilities	**28,900.39**	**27,939.44**

CIGNITI TECHNOLOGIES LTD. Hyderabad

S.R. BATLIBOI & ASSOCIATES LLP CHARTERED ACCOUNTANTS HYDERABAD