Godrej Properties Limited
Regd.Office: Godrej One,
5th Floor, Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai- 400 079.India
Tel.: +91-22-6169 8500
Fax: +91-22-6169 8888
Website: www.godrejproperties.com

CIN : L74120MH1985PLC035308

April 30, 2019

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Ref: **Godrej Properties Limited**
BSE - Script Code: 533150, Scrip ID - GODREJPROP
BSE- Security ID 782GPL20 – Debt Segment
NSE - GODREJPROP

Sub: - Outcome of Board Meeting held on April 30, 2019

Dear Sir/Madam,

Further to our letter dated April 18, 2019, please note that the Board of Directors at the meeting held on April 30, 2019 have approved, subject to the approval of the shareholders through Postal Ballot, raising of funds, including, by way of issuance of equity shares, fully convertible debentures, partly convertible debentures, non-convertible debentures, preference shares convertible into equity shares, and/or any other security convertible into equity shares in one or more tranches by way of preferential issue, qualified institutions placement and/or any combination thereof or any other mode as may be permitted under applicable laws, for an aggregate consideration not exceeding Rs. 2,500 Crores (Rupees Two Thousand Five Hundred crore Only).

The Board has also recommended re-appointment of Mr. Keki B. Dadiseth, Mrs. Lalita D. Gupte, Mr. Pranay Vakil and Mr. Amitava Mukherjee as independent directors to the shareholders through Postal Ballot for a second term commencing from August 2, 2019.

Please further note that the Board has decided to convene and hold the 34th Annual General Meeting of the Company on Thursday, August 8, 2019 at Godrej One, Pirojshanagar, Eastern Express Highway, Vikhroli (E) , Mumbai 400 079.

The Board meeting commenced at 11:30 a.m and concluded at 12:45 p.m.

Kindly take the same on records.

Thank you.

Yours truly
For **Godrej Properties Limited**

Surender Varma
Company Secretary & Chief Legal Officer