Ref no.: EIL/SEC/2019-20/11

Date: 30th April, 2019

The Secretary **The Calcutta Stock Exchange Limited** 7 Lyons Range Kolkata - 700 001 **CSE Scrip Code: 15060 & 10015060**	The Secretary **BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 **BSE Scrip Code: 500086**
The Secretary **National Stock Exchange of India Limited** Exchange Plaza, 5th Floor, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 **NSE Symbol: EXIDEIND**	-

Dear Sir,

Re: Outcome of Board Meeting held on 30th April, 2019

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. 30th April, 2019 has *inter alia* taken the following decisions:

1. The Seventy-second (72nd) Annual General Meeting (AGM) of the Members of the Company will be held on Saturday, 3rd August, 2019 at 10.00 a.m. at Kala Mandir, 48, Shakespeare Sarani, Kolkata – 700 017.

2. The Board of Directors have recommended final dividend of Re. 0.80 (i.e. 80%) per equity share of Re. 1/- each fully paid up of the Company. Final dividend on equity shares, if declared at the Annual General Meeting (AGM) of the Members of the Company to be held on 3rd August, 2019 will be credited / dispatched within 30 days of declaration.

3. Pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and Share Transfer Books of the Company will remain closed from Saturday, 27th July, 2019 to Saturday, 3rd August, 2019 (both days inclusive) for the purpose of payment of dividend.

4. Based on the recommendation of the Nomination and Remuneration Committee and subject to approval of the Shareholders of the Company, the Board has re-appointed Mr. Gautam Chatterjee (DIN 00012306) as Managing Director and Chief Executive Officer (MD & CEO) of the Company for a further period of 2 (two) years beginning from 1st May, 2019 till 30th April, 2021. His present term will expire on 30th April 2019.

EXIDE INDUSTRIES LIMITED

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CIN : L31402WB1947PLC014919

Mr. Gautam Chatterjee holds a Bachelor's of Engineering degree from the Regional Engineering College, Durgapur and also holds a Post-Graduate Diploma in Business Administration from Indian Institute of Management, Ahmedabad.

Mr. Gautam Chatterjee has been a member of the Board as an Executive Director of the Company since 13th May, 1996. He was appointed as MD & CEO of the Company for a period of three years with effect from 1st May, 2016 upto 30th April, 2019. Prior to 2016, he served the Company as "Joint Managing Director' for three years and was heading the Automotive - SBU of the Company.

He is not related to any director.

5. Based on the recommendation of the Nomination and Remuneration Committee and subject to approval of the Shareholders of the Company, the Board of Directors have appointed Mr. Subir Chakraborty as Deputy Managing Director (DIN 00130864) for a period of 2 (two) years w.e.f. 1st May, 2019.

Mr. Subir Chakraborty is a mechanical engineer from IIT, Madras and PGDM from IIM, Calcutta. He has vast experience in marketing, sales, projects and general management. Prior to joining the Company in 1996, Mr. Chakraborty was the Chief Executive Officer of MSA (India) Ltd., a joint venture between the Company and Mining Safety Appliances Company, USA.

Mr. Subir Chakraborty joined the services of the Company in 1996 and was appointed as Whole-time Director (designated as Director –Industrial) with effect from 1st May, 2013. Later on, he was designated as Director-Automotive in the year 2016 and *inter-alia* assumed the responsibility of 'Automotive SBU' of the Company.

He is not related to any director.

6. Based on the recommendation of the Nomination and Remuneration Committee and subject to approval of the Shareholders of the Company, the Board of Directors have re-appointed Mr. Arun Mittal (DIN 00412767) as Whole Time Director and designated him as Director –Automotive for a period of 5 (five) years w.e.f. 1st May, 2019. He will report to Deputy Managing Director of the Company. Currently he is heading the Industrial - SBU of the Company for last 3 years since 1st May, 2016 and his current term is due to expire on 30th April, 2019.

Mr. Arun Mittal is a Fellow member of Institute of Chartered Accountants of India and an Associate member of Institute of Cost & Management Accountants of India and Institute of Company Secretaries of India. Before holding the position of Whole Time Director, he was holding the position of Executive Vice President – Marketing – FMIB &

EXIDE INDUSTRIES LIMITED

Telecom of the Company and has been in service of the Company since 1st November, 1993. He has been in the industry for more than two decades and has rich experience across various functions of the Company with in-depth knowledge of best practices, ability in formulating & implementing successful strategies to effect high business growth.

He is not related to any director.

7. Mr. Avik Roy, President-Industrial will be in charge of Industrial – SBU of the Company with effect from 1st May, 2019 and will report to Deputy Managing Director.

Mr. Avik Roy holds a Bachelor's of Electrical Engineering degree from Jadavpur University, Kolkata and has completed his EMBA, Business Management from 'Asian Institute of Management', Manila, Philipines. He has a rich experience of around 29 years as an Industrial Business Leader in reputed multinational organisations with management assignments in multiple countries and locations.

Mr. Roy joined the Company on 2nd January, 2019 and prior to this he held senior positions across various functions in Siemens group for about 10 years with his last assignment as 'Vice President & Head of Country Business Unit: Transmission Products'.

8. Based on the recommendation of the Nomination and Remuneration Committee and subject to approval of the Shareholders of the Company, the Board has re-appointed Ms. Mona N Desai (DIN: 00515412) as Independent Director for a second term of 5 (five) consecutive years from the conclusion of the ensuing Annual General Meeting scheduled to be held on 3rd August, 2019 till 21st July, 2024.

In the opinion of the Board, Ms. Mona N Desai fulfils the conditions specified in the Act and rules made thereunder for her re-appointment as Independent Director of the Company and is independent of the management.

Ms. Mona N Desai is a Graduate in Psychology and holds a Law Degree from the Government Law College, Mumbai. She is a Solicitor and legal practitioner She is a Member of the Bombay Incorporated Law Society.

She is not related to any director.

9. Based on the recommendation of the Nomination and Remuneration Committee and subject to approval of the Shareholders of the Company, the Board has re-appointed Mr. Sudhir Chand (DIN: 01385201) as Independent Director for a second term of 3 (three)

EXIDE INDUSTRIES LIMITED

consecutive years from the conclusion of the ensuing Annual General Meeting scheduled to be held on 3rd August, 2019 till 21st July, 2022.

In the opinion of the Board, Mr. Chand fulfils the conditions specified in the Act and rules made thereunder for his re-appointment as Independent Director of the Company and is independent of the management.

Mr. Sudhir Chand is an electrical engineer from BITS Pilani with Diploma in Marketing Management, University of Bombay and Executive Development programmes at IIM Ahmedabad and Cranefield School of Management. UK. Mr Chand has over four decades experience in various functions of general management, marketing, sales, manufacturing, HR and consultancy.

He is not related to any director.

The Board of Directors affirm that none of the above referred directors i.e. Mr. Gautam Chatterjee, Mr. Subir Chakraborty, Mr. Arun Mittal, Ms. Mona N Desai and Mr. Sudhir Chand are debarred from holding the office of director by virtue of any SEBI order or any other such authority and are therefore not disqualified to be appointed as Director.

The Board meeting commenced at 12.30 P.M. and concluded at 2.00 P.M.

This is for your information and record.

Yours faithfully,
For **Exide Industries Limited**

Jitendra Kumar
Company Secretary and
EVP – Legal & Administration
ACS No. 11159