28th March, 2013

Department of Corporate Services
BSE Limited
PJ Towers,
Dalal Street
Fort
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, 'G' Block
Bandra-Kurla Complex
Bandra (E),
Mumbai 400 051

Dear Sirs,

Sub: Report under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Code, 2011") and Disclosures under Regulation 29(2) of Takeover Code, 2011 and Regulation 13(4A) of the SEBI (Prohibition of Insider Trading) Regulations, 1992

In connection with our acquisition of Equity Shares of Titan Industries Limited by way of inter se transfer of shares from Kalimati Investment Company Limited, we are submitting herewith the following:

(1) Report under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Code, 2011")

(2) Disclosure under Regulation 29(2) of Takeover Code, 2011

(3) Disclosures under Regulation 13(4A) of the SEBI (Prohibition of Insider Trading) Regulations, 1992

Kindly acknowledge receipt.

Yours faithfully,
TATA SONS LIMITED

(K.R. Bhagat)
Vice President Finance

TATA SONS LIMITED
Bombay House 24 Homi Mody Street Mumbai 400 001
Tel 91 22 6665 8282 Fax 91 22 6665 8080 e-mail tatasons@tata.com

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011				
1	Name of the Target Company (TC)	Titan Industries Limited		
2	Name of the acquirer(s)	Tata Sons Limited		
3	Name of the stock exchange where shares of the TC are listed	BSE Limited National Stock Exchange of India Limited		
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Acquisition of shares by Tata Sons Limited by way of inter se transfer from a member of the Promoter Group - Restructuring of investment portfolio.		
5	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(ii)		
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes, disclosure of proposed acquisition was required to be made under regulation 10(5). The disclosure under regulation 10(5) was made within the time line specified. The said disclosure was filed with the stock exchanges on 20.03.2013.		
7	Details of acquisition	**Disclosures required to be made under regulation 10(5)**	**Whether the disclosures under regulation 10(5) are actually made - Actual**	
a.	Name of the transferor / seller	Kalimati Investment Company Limited	Kalimati Investment Company Limited	
b.	Date of acquisition	On or after 28th March, 2013	28.03.2013	
c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	38,780,000 Equity Shares	38,780,000 Equity Shares	
d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	4.37%	4.37%	
e.	Price at which shares are proposed to be acquired / actually acquired	At the prevailing price on date of proposed acquisition, subject to material market movements.	Rs.252.05 per share (excluding Brokerage & STT)	

TATA SONS LIMITED MUMBAI

TATA SONS LIMITED
Bombay House 24 Homi Mody Street Mumbai 400 001
Tel 91 22 6665 8282 Fax 91 22 6665 8080 e-mail tatasons@tata.com

8	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
a	Each Acquirer / Transferee(*)				
	Tata Sons Limited	96,345,411	10.85	135,125,411	15.22
	TOTAL				
b	Each Seller / Transferor				
	Kalimati Investment Company Limited	77,555,840	8.74	38,775,840	4.37
	TOTAL				
	Other members of the Promoter Group and PAC				
	Tata Investment Corporation Limited	17,225,640	1.94	17,225,640	1.94
	Tata Chemicals Limited	13,826,180	1.56	13,826,180	1.56
	Tata Global Beverage Limited	9,248,060	1.04	9,248,060	1.04
	Ewart Investments Ltd	4,964,480	0.56	4,964,480	0.56
	Tata International Limited	2,559,589	0.29	2,559,589	0.29
	Piem Hotels Limited	1,806,000	0.20	1,806,000	0.20
	Tata AIA Life Insurance Company Limited**	2,753,477	0.31	2,753,477	0.31
	TOTAL	**52,383,426**	**5.90**	**52,383,426**	**5.90**

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
  ** Tata AIA Life Insurance Company Limited ("TALIC") does not act in concert with Tata Sons Limited or any of its group companies for the acquisition of shares, voting rights or control over the Target Company. However, TALIC is disclosed above as a "person acting in concert" pursuant to its being deemed so under Regulation 2(1)(q)(2)(i) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Signature:

TATA SONS LIMITED

K. R. BHAGAT
Vice President Finance

Date: 28.03.2013
Place: Mumbai

- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

******

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Titan Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Tata Sons Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights			
Holding of Tata Sons Limited	96,345,411	10.85	10.85
Holding of Kalimati Investment Comany Limited	77,555,840	8.74	8.74
b) Voting rights (VR) otherwise than by shares	-		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-		
d) Total (a+b+c)			
Holding of Tata Sons Limited	96,345,411	10.85	10.85
Holding of Kalimati Investment Company Limited	77,555,840	8.74	8.74
Details of acquisition/sale:			
a) Shares carrying voting rights acquired~~/sold~~			
Tata Sons Limited	38,780,000	4.37	4.37
a) Shares carrying voting rights ~~acquired~~/sold			
Kalimati Investment Comany Limited	38,780,000	4.37	4.37
b) VRs acquired /sold otherwise than by shares	-		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-		
d) Total (a+b+c)			
Tata Sons Limited (Shares Acquired)	38,780,000	4.37	4.37
Kalimati Investment Comany Limited (Shares Sold)	38,780,000	4.37	4.37
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
Tata Sons Limited	135,125,411	15.22	15.22
Kalimati Investment Comany Limited	38,775,840	4.37	4.37
b) VRs otherwise than by shares	-		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-		
d) Total (a+b+c)			
Tata Sons Limited	135,125,411	15.22	15.22
Kalimati Investment Comany Limited	38,775,840	4.37	4.37

TATA SONS LIMITED MUMBAI

TATA SONS LIMITED
Bombay House 24 Homi Mody Street Mumbai 400 001
Tel 91 22 6665 8282 Fax 91 22 6665 8080 e-mail tatasons@tata.com

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se Transfer
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	28.03.2013
Equity share capital / total voting capital of the TC before the said acquisition / sale (No. of Shares)	887,786,160
Equity share capital/ total voting capital of the TC after the said acquisition / sale (No. of Shares)	887,786,160
Total diluted share/voting capital of the TC after the said acquisition (No. of Shares)	887,786,160
(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.	

Additional Information

The aggregate holding of the other members of the Promoter Group and Persons Acting in Concert before and after allotment of shares to Tata Sons Limited ("TSL") is given below.

	Before allotment of shares to TSL		After allotment of shares to TSL	
	No. of shares	% w.r.t. total Capital	No. of shares	% w.r.t. total Capital
Aggregate holding of other members of Promoter Group and Tata AIA Life Insurance Company Limited*	52,383,426	5.90	52.383.426	5.90

Tata AIA Life Insurance Company Limited ("TALIC") does not act in concert with Tata Sons Limited or any of its group companies for the acquisition of shares, voting rights or control over the Target Company. However, TALIC is disclosed as a "person acting in concert" pursuant to its being deemed so under Regulation 2(1)(q)(2)(i) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Signature of the acquirer / seller / Authorised Signatory

TATA SONS LIMITED

K. R. BHAGAT
Vice President Finance

Place: Mumbai
Date: 28.03.2013

TATA SONS LIMITED
Bombay House 24 Homi Mody Street Mumbai 400 001
Tel 91 22 6665 8282 Fax 91 22 6665 8080 e-mail tatasons@tata.com

FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulations 13(4), 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed company - Titan Industries Limited

Name, PAN No. & Address of Promoter/Person who is part of Promoter Group/ Director/Officer	No. & % of shares / voting rights held by the Promoter/ Person who is part of Promotor Group/Director/ Officer	Date of receipt of allotment advice/ acquisition/ sale of shares/voting rights	Date of intimation to company	Mode of acquisition (market purchase/ public/rights/ preferential offer etc) /sale	No. & % of shares/voting rights post acquisition / sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was exe-cuted	Buy quantity	Buy value Rs. crs	Sell quantity	Sell Value
Tata Sons Ltd AAACT4060A Bombay House, 24 Homi Mody Street, Fort, Mumbai 400001	96,345,411 10.85%	28.03.2013	28.03.2013	Interse Transfer	135,125,411 15.22%	Tata Securities Ltd INB 010664150	B S E	38,780,000	979.21		

TATA SONS LIMITED

K. R. BHAGAT
Vice President Finance