14th September, 2015

Department of Corporate Services
BSE Limited
P J Towers
Dalal Street, Fort
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C-1, Block 'G'
Bandra Kurla Complex
Bandra (E), Mumbai 400 051

Dear Sirs,

Sub: Intimation under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Code, 2011")

In connection with purchase of Equity Shares of Titan Company Limited by way of inter-se transfer of shares amongst qualifying persons, we are submitting herewith the abovementioned Intimation in the prescribed format.

Kindly acknowledge receipt.

Yours faithfully,
TATA INVESTMENT CORPORATION LIMITED

(Manoj Kumar C V)
Chief Financial Officer &
Company Secretary

TATA INVESTMENT CORPORATION LIMITED
Elphinstone Building 10 Veer Nariman Road Mumbai 400 001
Tel 91 22 6665 8282 Fax 91 22 6665 7917 e-mail ticl@tata.com
website www.tatainvestment.com CIN L67200MH1937PLC002622

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Titan Company Limited
2	Name of the acquirer(s)	Tata Investment Corporation Limited
3	Name of the stock exchange where shares of the TC are listed	BSE Limited National Stock Exchange of India Limited
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Acquisition of shares by Tata Investment Corporation Ltd. by way of inter se transfer from a member of the promoter group- restructuring of investment portfolio.
5	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(ii)
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes, disclosure of proposed acquisition was required to be made under Regulation 10(5). The disclosure under Regulation 10(5) was made within the time line specified. The said disclosure was sent to the stock exchanges on 03rd September, 2015.

7	Details of acquisition		**Disclosures required to be made under regulation 10(5)**	**Whether the disclosures under regulation 10(5) are actually made - Actual**
	a.	Name of the transferor / seller	Tata International Limited	Tata International Limited
	b.	Date of acquisition	On or after 10th September, 2015	10th September, 2015
	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Upto 700,000 equity shares	650,000 equity shares
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Upto 0.08%	0.07%
	e.	Price at which shares are proposed to be acquired / actually acquired	At or around the prevailing price on date of proposed acquisition, subject to material market movements in price since the date of this disclosure.	Rs. 330.55 Per share (excluding brokerage and STT)

8		Shareholding details	**Pre-Transaction**		**Post-Transaction**	
			No. of shares held	**% w.r.t total share capital of TC****	**No. of shares held**	**% w.r.t total share capital of TC****
	a	Each Acquirer / Transferee(*)				
		Tata Investment Corporation Limited	17,225,640	1.94	17,875,640	2.01
		Total	**17,225,640**	**1.94**	**17,875,640**	**2.01**

TATA INVESTMENT CORPORATION LTD. MUMBAI

TATA INVESTMENT CORPORATION LIMITED
Elphinstone Building 10 Veer Nariman Road Mumbai 400 001
Tel 91 22 6665 8282 Fax 91 22 6665 7917 e-mail ticl@tata.com
website www.tatainvestment.com CIN L67200MH1937PLC002622

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

b	Each Seller / Transferor				
	Tata International Limited	2,559,589	0.29	1,909,589	0.22
	Total	**2,559,589**	**0.29**	**1,909,589**	**0.22**
	Other members of the Promoter Group and PAC				
	Tata Sons Ltd.	173,901,251	19.59	173,901,251	19.59
	Tata Chemicals Limited	13,826,180	1.56	13,826,180	1.56
	Tata Global Beverage Limited	9,248,060	1.04	9,248,060	1.04
	Ewart Investments Ltd	4,964,480	0.56	4,964,480	0.56
	Piem Hotels Limited	1,806,000	0.20	1,806,000	0.20
	Tata AIA Life Insurance Company Limited**	1,294,743	0.15	1,289,743	0.15
	Total	**205,040,714**	**23.10**	**205,035,714**	**23.10**

Note:

(*) Shareholding of each entity shall be shown separately and then collectively in a group.

** Tata AIA Life Insurance Company Limited ("TALIC") does not act in concert with Tata Sons Limited or any of its group companies for the acquisition of shares, voting rights or control over the Target Company. However, TALIC is disclosed above as a "person acting in concert" pursuant to its being deemed so under Regulation 2(1)(q)(2)(i) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Tata Investment Corporation Limited

(Manoj Kumar CV)
Chief Financial Officer &
Company Secretary

Date: 14.09.2015
Place: Mumbai

- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

TATA INVESTMENT CORPORATION LIMITED
Elphinstone Building 10 Veer Nariman Road Mumbai 400 001
Tel 91 22 6665 8282 Fax 91 22 6665 7917 e-mail ticl@tata.com
website www.tatainvestment.com CIN L67200MH1937PLC002622