



THE TINPLATE COMPANY OF INDIA LIMITED

April 29, 2015

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400051

Dear Sir,

The Board of Directors of the Company at their meeting held on 29th April, 2015 approved the Balance Sheet and Profit & Loss Statement for the year ended 31st March 2015 and the Audited Financial Results of the Company for the quarter and year ended 31st March 2015. A copy of the Audited Financial Results is enclosed for your information and record.

The Board of Directors at the above said meeting recommended dividend for the financial year 2014-15 as follows:

- i) Rs.8.50 per Non-Cumulative Optionally Convertible Preference Shares of Rs.100/- each.
- ii) Rs.1.60 per Equity Share of Rs.10/- each

Yours faithfully,
THE TINPLATE COMPANY OF INDIA LIMITED

(S KAR)
COMPANY SECRETARY

Encl : as above

THE TINPLATE COMPANY OF INDIA LIMITED

CIN : L28112WB1920PLC003606

REGD. OFFICE : 4, Bankshall Street, Kolkata 700 001, WORKS : Golmuri, Jamshedpur 831 003

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2015

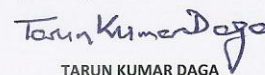
PART - I		Rupees in Lakhs				
PARTICULARS		QUARTER ENDED			YEAR ENDED	
		31.03.15 (Audited)	31.12.14 (Audited)	31.03.14 (Audited)	31.03.15 (Audited)	31.03.14 (Audited)
1. (a)	Income from Operations (Note 1)					
	Sales	9,026.29	9,226.31	12,059.28	32,370.95	43,938.68
	Conversion Charges	15,588.51	12,570.20	16,882.41	56,970.59	60,960.82
	Sales and Conversion Charges (Gross)	24,614.80	21,796.51	28,941.69	89,341.54	104,899.50
	Less: Excise duty on Sales	55.51	49.96	0.32	105.47	0.41
	Sales and Conversion Charges (Net)	24,559.29	21,746.55	28,941.37	89,236.07	104,899.09
(b)	Other Operating Income	860.66	325.89	38.80	1,879.54	1,007.68
	Total Income from Operation (net)	25,419.95	22,072.44	28,980.17	91,115.61	105,906.77
2.	Expenses:					
(a)	Cost of Material consumed	-	755.29	-	755.29	-
(b)	Purchases of stock-in-trade	7,488.25	8,769.93	11,890.36	30,305.13	43,277.58
(c)	Change in inventories of finished goods, Work-in-progress, Stock-in-trade and scrap	1,630.46	(1,032.74)	317.09	(251.36)	15.03
(d)	Employee benefit expense	3,200.91	2,991.46	3,068.46	12,255.97	11,825.83
(e)	Consumption of stores and spare parts	1,546.56	1,185.75	1,564.21	5,471.85	6,035.96
(f)	Packing material consumed	1,264.46	1,007.00	1,486.02	4,561.03	4,878.55
(g)	Power and Fuel	2,715.80	2,810.98	3,039.07	11,241.63	11,466.50
(h)	Depreciation and amortisation expense	1,708.22	1,749.34	1,464.13	7,136.61	6,118.89
(i)	Other Expenses	4,409.90	3,463.13	3,778.30	14,391.22	13,639.18
(j)	Total Expenses	23,964.56	21,700.14	26,607.64	85,867.37	97,257.52
3.	Profit from Operations before other income, finance cost & exceptional items (1 - 2)	1,455.39	372.30	2,372.53	5,248.24	8,649.25
4.	Other Income	735.73	923.73	843.20	2,754.93	2,535.69
5.	Profit from ordinary activities before finance cost & exceptional items (3 + 4)	2,191.12	1,296.03	3,215.73	8,003.17	11,184.94
6.	Finance cost	252.63	280.71	401.31	1,220.97	2,115.45
7.	Profit from ordinary activities after finance cost but before exceptional items (5 - 6)	1,938.49	1,015.32	2,814.42	6,782.20	9,069.49
8.	Exceptional items	-	-	-	-	-
9.	Profit (+)/ Loss (-) from Ordinary Activities before Tax (7 + 8)	1,938.49	1,015.32	2,814.42	6,782.20	9,069.49
10.	Tax Expense					
	Current Tax	573.35	183.14	489.67	2,193.95	1,901.01
	MAT Credit	-	-	-	-	-
	Deferred Tax Charge/(Credit)	120.92	145.75	463.98	128.64	888.76
	Total	694.27	328.89	953.65	2,322.59	2,789.77
11.	Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (9 - 10)	1,244.22	686.43	1,860.77	4,459.61	6,279.72
12.	Extraordinary Item (net of Tax Expense)	-	-	-	-	-
13.	Net Profit (+)/ Loss (-) for the period (11 - 12)	1,244.22	686.43	1,860.77	4,459.61	6,279.72
14.	Paid up Equity Share Capital (face value of Equity Share is Rs. 10/- each)	10,479.80	10,479.80	10,479.80	10,479.80	10,479.80
15.	Reserves (excluding revaluation reserve) as per Balance Sheet of the previous accounting year					
16.	Earnings Per Share (EPS)					
	Earnings Per Share - Basic (not annualized)[Note - 2(a)]	0.74	0.66	0.87	3.81	5.09
	Earnings Per Share - Diluted (not annualized) [Note - 2(b)]	0.74	0.66	0.87	3.81	5.09
PART - II						
A PARTICULAR OF SHAREHOLDING						
1.	Public Shareholding :					
	- No of Equity Shares	26,209,998	26,209,998	26,209,998	26,209,998	26,209,998
	- Percentage of shareholding	25.04%	25.04%	25.04%	25.04%	25.04%
2.	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Equity Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Equity Shares (as a % of the total equity shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
	- Percentage of Equity Shares (as a % of the total equity share capital of the Company)	NA	NA	NA	NA	NA
	b) Non-Encumbered					
	- Number of Equity Shares	78,457,640	78,457,640	78,457,640	78,457,640	78,457,640
	- Percentage of Equity Shares (as a % of the total equity shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Equity Shares (as a % of the total equity share capital of the Company)	74.96%	74.96%	74.96%	74.96%	74.96%
B	INVESTOR COMPLAINTS	Quarter ended 31.03.2015				
	Pending at the beginning of the quarter	0				
	Received during the quarter	2				
	Disposed of during the quarter	1				
	Remaining unresolved at the end of the quarter	1				

Statement of Assets and liabilities	As at 31.03.2015	As at 31.03.2014
(I) EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share Capital	10,479.80	15,110.30
(b) Reserves and surplus	44,415.81	42,858.87
	54,895.61	57,969.17
(2) Non-current liabilities		
(a) Long-term borrowings	33.30	3,698.00
(b) Deferred tax liabilities (net)	9,404.60	9,488.80
(c) Long-term provisions	5,266.69	4,368.53
	14,704.59	17,555.33
(3) Current liabilities		
(a) Short-term borrowings	784.95	1,554.18
(b) Trade payables	7,418.36	7,179.64
(c) Other current liabilities	6,138.96	6,526.40
(d) Short-term provisions	3,142.44	3,781.23
	17,484.71	19,041.45
TOTAL	87,084.91	94,565.95
(II) ASSETS		
(1) Non-current assets		
(a) Fixed assets	69,764.93	74,949.63
(b) Non-current investments	22.83	22.83
(c) Long-term loans and advances	4,556.12	4,933.90
	74,343.88	79,906.36
(2) Current assets		
(a) Inventories	6,728.48	6,591.70
(b) Trade receivables	3,520.40	5,947.91
(c) Cash and bank balances	178.86	80.87
(d) Short-term loans and advances	2,313.29	2,039.11
(e) Other Current assets	-	-
	12,741.03	14,659.59
TOTAL	87,084.91	94,565.95

Notes:

- The Company's operations are predominantly in the manufacture and sale of Electrolytic Tin Mill products. The Company is managed organizationally as a unified entity and according to the management, this is a single segment company as envisaged in AS-17.
- (a). As per the terms of the Subscription Agreement the 8.5% Non Cumulative Optionally Convertible Preference Shares of Rs. 4,630.50 lacs were fully redeemed on 31st March, 2015.
(b). In keeping with the applicable Accounting Standard, Earnings Per Share (EPS) for the year ended 31st March, 2015 and 31st March 2014 have been computed after adjusting the proposed dividend payable to the Non-Cumulative Optionally Convertible Preference Shareholders and dividend tax thereon. While such dividend has been provided and considered in the calculations of EPS for the quarters ending 31st March, 2015 and 31st March 2014, the same has not been considered for the quarter ending 31st December 2014.
- During the year, the Company has revised its estimates of useful life of its fixed assets as prescribed in Part C of Schedule II of the Companies Act, 2013. Carrying amount less residual value of the assets whose remaining useful life has become nil at the beginning of the period, has been adjusted with the opening balance of retained earnings net of deferred tax. Consequent to the adoption of Schedule II as above, the profit for the quarter and Year ended March 2015 is lower by Rs. 105.10 Lacs and Rs. 1,024.07 Lacs respectively. The opening retained earnings as at 1st April 2014 is lower by Rs. 413.34 Lacs and Deferred Tax Liability reduced by Rs. 212.84 Lacs.
- The Board has recommended a dividend of Rs. 8.50 per NOCPS of Rs. 100/- each and a dividend of Rs. 1.60 per Equity Share of Rs. 10/- each for the year ended 31st March, 2015.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Figures for the corresponding period / previous year have been rearranged and regrouped where necessary.
- The above audited results have been reviewed and recommended by the Audit Committee at its meeting held on 24th April, 2015 and thereafter approved by the Board of Directors of the Company at its meeting held on 29th April 2015.

Kolkata
29th April, 2015


TARUN KUMAR DAGA
Managing Director