

30.05.2016

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E) Mumbai – 400051

Sub: - Outcome of Meeting of Board of Directors Held Today i.e. 30th May,2016

meeting commenced at 11:00 am & concluded at 12:30 pm

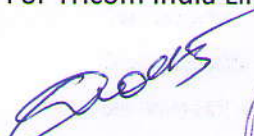
Dear Sir,

The Board of Directors at their meeting convened today have inter alia considered and approved following:

1. Standalone Audited Financial results for the quarter and year ended March 31,2016 and Consolidated Audited Financial Results of the Company for the quarter and year ended March 31,2016 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations,2015
2. Auditors Report on the Standalone Audited Financial Results for the quarter and year ended March 31,2016 and Consolidated Audited Financial Results of the Company for the quarter and year ended March 31,2016 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations,2015 alongwith statement on Impact of Audit Qualification(for audit report with modified opinion) pursuant to SEBI circular bearing no. CIR/CFD/CMD/56/2016 dated May 27,2016.

Kindly acknowledge the receipt of the same and take it on record.

Thanking you,
Yours faithfully,
For Tricom India Limited


Chetan Kothari
Managing Director
(DIN: 00050869)




TRICOM INDIA LIMITED

Regd Off : Tricom House, Gandhi Estate, Andheri Kurla Road, Safed Pool,

Mumbai - 400 072. CIN - L65910MH1992PLC068953

Tel : 022-6690 7800, Fax No. : 022-6690 7810.:www.tilinfo.com

Statement of Standalone audited Results for the Quarter and Year Ended 31 March 2016

₹ In Lakhs

Particulars	Quarter Ended			Year Ended	
	31-Mar-16	31-Dec-15	31-Mar-15	31-Mar-16	31-Mar-15
	Audited	Unaudited	Audited	Audited	Audited
1. Income from Operations					
(a) Net Sales/Income from Operations	558.06	676.69	492.17	2,545.50	2,540.27
(b) Other Operating Income					
Total Income from Operations (net)	558.06	676.69	492.17	2,545.50	2,540.27
2. Expenses					
(a) Employee benefits expense	258.80	286.49	333.97	1,315.60	1,660.11
(b) Depreciation and amortisation expense	281.87	285.63	288.72	1,143.40	1,206.24
(c) Other expenses	103.67	118.00	97.88	472.66	557.10
Total Expenses	644.34	690.12	720.57	2,931.66	3,423.45
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(86.28)	(13.43)	(228.40)	(386.16)	(883.18)
4. Other Income	(2.39)	5.24		103.47	147.35
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(88.67)	(8.19)	(228.40)	(282.69)	(735.83)
6. Finance Costs	215.92	210.23	221.38	862.52	863.66
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(304.59)	(218.42)	(449.78)	(1,145.21)	(1,599.49)
8. Exceptional Items	-	23.40	142.89	1,003.31	917.44
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	(304.59)	(241.82)	(592.67)	(2,148.52)	(2,516.93)
10. Tax expense	-	-	53.73	-	139.87
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(304.59)	(241.82)	(646.40)	(2,148.52)	(2,656.80)
12. Extraordinary items (net of tax ₹ expense Lakhs)	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 + 12)	(304.59)	(241.82)	(646.40)	(2,148.52)	(2,656.80)
14. Share of Profit / (loss) of associates *	-	-	-	-	-
15. Minority Interest*	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(304.59)	(241.82)	(646.40)	(2,148.52)	(2,656.80)
17. Paid-up equity share capital of ₹ 2/- Share	1,584.11	1,584.11	1,584.11	1,584.11	1,584.41
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year		792.06	-	-	8,474.68
19.i Earnings Per Share(before extraordinary items) of ₹2/- each) (not annualised):					
(a) Basic	(0.38)	(0.31)	(0.82)	(2.71)	(3.35)
(b) Diluted	(0.38)	(0.31)	(0.82)	(2.71)	(3.35)
20.ii Earnings Per Share (after extraordinary items) of ₹ 2/- each) (not annualised):					
(a) Basic	(0.38)	(0.31)	(0.63)	(2.71)	(2.59)
(b) Diluted	(0.38)	(0.31)	(0.63)	(2.71)	(2.59)

* Applicable in the case of consolidated results.

NOTES:-

- The Financial Results have been reviewed and approved by the Board of directors at their meeting held on 30th May , 2016.
- Exceptional Items for year ended March 2016 includes provision for doubtful debts and Bad Debts written off.
- Foreign Exchange Gain/(Loss) is included under the head Other income /Other expenses.
- The Company's Operations predominantly relate to single segment ITES-BPO.
- The figures of previous year/periods have been regrouped/reclassified, wherever necessary.
- The figures of last quarter are the balancing figures between audited figure in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial years.

For Tricom India Limited

 Chetan Kothari
Managing Director

 Date : 30th May, 2016
Place : Mumbai

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

₹ In Lakhs

PARTICULARS	As at 31-March-2016 (Audited)	As at 31-Mar-2015 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' Fund		
a. Share Capital	1,584.11	1,584.11
b. Reserves & Surplus	3,614.88	5,763.40
c. Money received against share warrants	-	88.10
Sub total Shareholder's Funds	5,198.99	7,435.61
2. Share application Money pending allotment	100.50	115.50
3. Minority Interest *	-	-
4. Non-Current Liabilities		
a. Long-Term Borrowings	314.59	2,546.72
b. Deferred Tax Liabilities (Net)	712.33	712.33
c. Other long-term liabilities	-	-
c. Long-Term Provisions	75.33	59.09
Sub total Non-Current Liabilities	1,102.25	3,318.14
5. Current Liabilities		
a. Short-Term Borrowings	2,786.66	2,646.53
b. Trade Payables	293.42	310.65
c. Other Current Liabilities	8,363.31	5,665.53
d. Short-Term Provisions	398.22	416.58
Sub total Current Liabilities	11,841.61	9,039.29
TOTAL - EQUITY AND LIABILITIES	18,243.35	19,908.54
B. ASSETS		
1. Non-Current Assets		
a. Fixed Assets	3,177.54	4,275.33
b. Non-Current Investments	12,597.74	12,597.74
c. Long-Term Loans and Advances	105.41	105.41
d. Other Non-Current Assets	0.48	2.42
Sub total Non-Current Assets	15,881.17	16,980.90
2. Current Assets		
a. Current investments	-	-
b. Inventories	-	-
c. Trade Receivables	930.24	2,112.24
d. Cash and cash equivalents	24.01	30.56
e. Short-Term Loans and Advances	1,407.93	784.84
f. Other current assets	-	-
Sub total Current Assets	2,362.18	2,927.64
TOTAL - ASSETS	18,243.35	19,908.54

NOTES:

- The Financial Results have been reviewed and approved by the Board of Directors at their meeting held on 30th May, 2016.
- Exceptional item includes sundry balances written off by the Company during the year.
- Foreign Exchange Gain/(Loss) is included under the head Other income /Other expenses.
- The Company's Operations predominantly relate to single segment ITES-BPO.
- The figures of previous year / periods have been regrouped/ reclassified, wherever necessary.
- The figures of last quarter are the balancing figures between audited figure in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial years.

For Tricom India Limited

Chetan Kothari
Chetan Kothari
Managing Director



Date : 30th May, 2015
Place : Mumbai


TRICOM INDIA LIMITED

Regd Off : Tricom House, Gandhi Estate, Andheri Kurla Road, Safed Pool,
Mumbai - 400 072. CIN - L65910MH1992PLC068953

Tel : 022-6690 7800, Fax No. : 022-6690 7810.:www.tilinfo.com

Statement of Consolidated Results for the Quarter and Year Ended 31 March 2016

₹ In Lakhs

Particulars	Quarter Ended			Year Ended	
	31-Mar-16	31-Dec-15	31-Mar-15	31-Mar-16	31-Mar-15
	Audited	Unaudited	Audited	Audited	Audited
1. Income from Operations					
(a) Net Sales/Income from Operations	566.46	703.30	554.82	2,651.75	3,834.16
Total income from Operations (net)	566.46	703.30	554.82	2,651.75	3,834.16
2. Expenses					
(a) Employee benefits expense	297.72	329.33	370.90	1,465.38	2,119.32
(b) Depreciation and amortisation expense	425.17	436.36	457.38	1,772.23	1,914.30
(c) Other expenses	75.94	190.04	240.30	535.72	1,490.77
Total Expenses	798.83	955.73	1,068.58	3,773.33	5,524.39
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(232.37)	(252.43)	(513.76)	(1,121.58)	(1,690.23)
4. Other Income	(54.02)	69.15	3.01	383.89	358.55
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items	(286.39)	(183.28)	(510.75)	(737.69)	(1,331.68)
6. Finance Costs	310.42	259.07	256.24	1,093.90	1,015.79
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(596.81)	(442.35)	(766.99)	(1,831.59)	(2,347.47)
8. Exceptional Items	(1,384.86)	3,663.25	(853.37)	(4,853.69)	1,711.30
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	(1,981.67)	(4,105.60)	(1,620.36)	(6,685.28)	(4,058.77)
10. Tax expense			62.20	1.48	191.16
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(1,981.67)	(4,105.60)	(1,682.56)	(6,686.76)	(4,249.93)
12. Extraordinary items (net of tax ₹ expense Lakhs)	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 + 12)	(1,981.67)	(4,105.60)	(1,682.56)	(6,686.76)	(4,249.93)
14. Share of Profit / (loss) of associates *	-	-	-	-	-
15. Minority Interest*	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(1,981.67)	(4,105.60)	(1,682.56)	(6,686.76)	(4,249.93)
17. Paid-up equity share capital of ₹ 2/- Share	1,584.11	1,584.11	1,584.11	1,584.11	1,584.11
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	3,124.97	7,435.30
19.i Earnings Per Share (before extraordinary items) of ₹ 2/- each (not annualised):					
(a) Basic	(2.50)	(5.18)	(2.12)	(8.44)	(5.37)
(b) Diluted	(2.50)	(5.18)	(2.12)	(8.44)	(5.37)
20.ii Earnings Per Share (after extraordinary items) of ₹ 2/- each (not annualised):					
(a) Basic	(2.50)	(5.18)	(1.64)	(8.44)	(4.14)
(b) Diluted	(2.50)	(5.18)	(1.64)	(8.44)	(4.14)

NOTES:-

- The Financial Results have been reviewed and approved by the Board of Directors at their meeting held on 30th May, 2016.
- The Consolidated Financial Statements relate to Tricom India Limited and its wholly owned subsidiaries, Tricom Document Management Inc., USA. and its subsidiaries, Tricom Infotech Solutions Limited and its subsidiaries, Tricom Data Processing Pvt. Ltd. (erstwhile Mastiff Tech Pvt. Ltd.), eData Processing Pvt. Ltd. (erstwhile Tricom IT Services Pvt. Ltd.) and Tricom LPO Pvt. Ltd.. The Consolidated Financial Results of Tricom India Limited are compiled from the Consolidated Financial Statements prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Accounts as set out in the Accounting Standard 21 issued by the Institute of Chartered Accountants of India.
- Exceptional Items for the March 2016 quarter includes Bad Debts and irrecoverable loans and advances written off.
- Exceptional Items for the Year ended March 31 2016 includes Bad Debts, irrecoverable loans and advances written off and reversal of prior period expenses.
- Foreign Exchange Gain/(Loss) is included under the head Other income /Other expenses.
- The Company's Operations predominantly relate to single segment ITES-BPO.
- The Standalone Financial Results for the quarter ended 31 st March, 2016 are available on the Company's website (www.tilinfo.com) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- The figures of previous year/periods have been regrouped/reclassified, wherever necessary.
- The figures of last quarter are the balancing figures between audited figure in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial years.

Date : 30th May, 2016
Place : Mumbai

For Tricom India Limited

Chetan Kothari
Managing Director



CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

₹ In Lakhs

PARTICULARS	As at 31-Mar-2016 (Audited)	As at 31-Mar-2015 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' Fund		
a. Share Capital	1,584.11	1,584.11
b. Reserves & Surplus	(3,561.81)	3,124.97
c. Money received against share warrants	-	88.10
Sub total Shareholder's Funds	(1,977.70)	4,797.18
2. Share Application money Pending Allotment	100.50	115.50
3. Minority Interest *		
4. Non-Current Liabilities		
a. Long-Term Borrowings	314.59	3,004.00
b. Deferred Tax Liabilities (Net)	826.65	823.42
c. Other long-term liabilities	75.33	59.84
d. Long Term Provisions	1,216.57	3,887.26
Sub total Non-Current Liabilities		
5. Current Liabilities		
a. Short-Term Borrowings	4,211.31	3,166.48
b. Trade Payables	535.02	880.80
c. Other Current Liabilities	8,725.73	6,323.42
d. Short-Term Provisions	407.59	464.86
Sub total Current Liabilities	13,879.65	10,835.56
TOTAL - EQUITY AND LIABILITIES	13,219.02	19,635.50
B. ASSETS		
1. Non Current Assets		
a. Fixed Assets	8,507.20	10,218.91
b. Goodwill on consolidation *	0.49	0.49
c. Non-Current Investments		
d. Deferred tax assets (net)	109.12	108.98
e. Long-Term Loans and Advances	29.51	29.65
f. Other Non-Current Assets	8,646.32	10,358.03
Sub total Non-Current Assets		
2. Current Assets		
a. Current Investments	-	-
b. Inventories	2,087.52	5,381.31
c. Trade Receivables	55.99	78.39
d. Cash and cash equivalents	2,429.19	3,817.77
e. Short-Term Loans and Advances		
f. Other current assets	4,572.70	9,277.47
Sub total Current Assets	13,219.02	19,635.50
TOTAL - ASSETS	13,219.02	19,635.50

NOTES:

1. The Financial Results have been reviewed and approved by the Board of Directors at their meeting held on 30th May, 2016.

2. The Consolidated Financial Statements relate to Tricom India Limited and its wholly owned subsidiaries, Tricom Document Management Inc., USA. and its subsidiaries, Tricom Infotech Solutions Limited and its subsidiaries, Tricom Data Processing Pvt. Ltd. (erstwhile Mastiff Tech Pvt. Ltd.), eDATA Processing Pvt. Ltd. (erstwhile Tricom IT Services Pvt. Ltd.) and Tricom LPO Pvt. Ltd. The Consolidated Financial Results of Tricom India Limited are compiled from the Consolidated Financial Statements prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Accounts as set out in the Accounting Standard 21 issued by the Institute of Chartered Accountants of India.

3. Foreign Exchange Gain/(Loss) is included under the head Other income /Other expenses.

4. The Company's Operations predominantly relate to single segment ITES-BPO.

5. The Standalone Financial Results for the quarter ended 31st March, 2016 are available on the Company's website (www.tricominfo.com) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

6. The figures of previous year / periods have been regrouped/ reclassified, wherever necessary.

7. The figures of last quarter are the balancing figures between audited figure in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial years.

For Tricom India Limited

Chetan Kothari
Managing Director



Date : 30th May, 2016
Place : Mumbai

30.05.2016

To,

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex

Bandra (E), Mumbai - 400051

Sub.: Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone)

Rs in Lacs

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2016 [Regulation 33 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I	Sl No.	Particulars	Audited figures(as reported before adjusting for qualifications)	Adjusted figures(audited figures after adjusting for qualifications)
	1	Turnover/ Total Income	2648.97	2648.97
	2	Total Expenditure	3794.18	3794.18
	3	Net Profit/ (Loss)	-2148.52	-2218.92
	4	Earning Per Share	-2.71	-2.80
	5	Total Assets	18243.37	18243.37
	6	Total Liabilities	12943.86	13014.26
	7	Net Worth	5299.49	5229.09
	8	Any other financial item(s)(as felt appropriate by the management)		
II	Audit Qualification			
	1	a. Details of Audit Qualification: As per Section 205(A)(1) of the Companies act, 1956, if the dividend has not been paid within the prescribed time then unpaid dividend has to be transfer to special account with schedule bank. The Company has declared dividend of ₹ 131.39 Lacs in its Annual general Meeting held on 31st December, 2011. Due to paucity of funds, the amount of ₹ 78.42 Lacs as on 31.03.2016 has not been transferred to special account as per section 205(1) of the Companies act, 1956.		
		b. Type of Audit qualification: Qualified Opinion		
		c. Frequency of Qualification: repetitive		
		d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Non compliance of Section 205(A)(1) of the Company's act, 1956:- Due to liquidity crunch faced by the Company, there has been a delay in payment of dividend to some shareholders.		
		e. For Audit Qualification(s) where the impact is not quantified by the auditor: N.A.		
		(i) Management's estimation on the impact of audit qualification:		
		(ii) If management is unable to estimate the impact, reasons for the same:		
		(iii) Auditors' Comments on (i) or (ii) above:		
	2	a. Details of Audit Qualification: The Company has not made the provision for interest on deposit of ₹ 70.40 Lacs as specified in Note no. 3.7. Due to none provision of the said amount, deficit in statement of Profit and Loss under Reserve and Surplus has been shown less and non-current liabilities have been shown less to this extent. This affects the accounting principles of accrual and consistency as per AS-1 issued by the Institute of Chartered Accounts of India.		
		b. Type of Audit qualification: Qualified Opinion		
		c. Frequency of Qualification: repetitive		



	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Non provision of interest amount:- Due to severe financial crisis, the Company has requested some of the lenders to waive off some part of their interest on loan and negotiation on said matter is going on between the Company and the lenders. On the basis of discussion with lenders, management feels that no interest provision is required on loan from some of the lenders. However, if any interest provision is required as per final negotiation it will be made as and when required
	e. For Audit Qualification(s) where the impact is not quantified by the auditor: N.A.
	(i) Management's estimation on the impact of audit qualification:
	(ii) If management is unable to estimate the impact, reasons for the same:
	(iii) Auditors' Comments on (i) or (ii) above:

III

Signatories:

- **Managing Director**

Mr. Chetan Kothari

- **CFO**

NIL

NIL

- **Audit Committee Chairman**

NIL

NIL

- **Statutory Auditor**

**M/s. Koshal & Associates
(Mr. Koshal Maheshwari)**



Place: Mumbai

Date: 30.05.2016

30.05.2016

To,

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex

Bandra (E), Mumbai – 400051

Sub.: Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Consolidated)

Rs.in Lacs

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2016 [Regulation 33 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I	Sl No.	Particulars	Audited figures(as reported before adjusting for qualifications)	Adjusted figures(audited figures after adjusting for qualifications)
	1	Turnover/ Total Income	3035.64	3035.64
	2	Total Expenditure	4867.23	4867.23
	3	Net Profit/ (Loss)	-6686.78	-6757.18
	4	Earning Per Share	-8.44	-8.53
	5	Total Assets	13313	13313
	6	Total Liabilities	15190.22	15260.62
	7	Net Worth	-1877.22	-1947.62
	8	Any other financial item(s)(as felt appropriate by the management)	NIL	NIL
II	Audit Qualification			
	1	a. Details of Audit Qualification: As per Section 205(A)(1) of the Companies act, 1956, if the dividend has not been paid within the prescribed time then unpaid dividend has to be transfer to special account with schedule bank. The Company has declared dividend of ₹ 131.39 Lacs in its Annual general Meeting held on 31st December, 2011. Due to paucity of funds, the amount of ₹ 78.42 Lacs as on 31.03.2016 has not been transferred to special account as per section 205(1) of the Companies act, 1956.		
		b. Type of Audit qualification: Qualified Opinion		
		c. Frequency of Qualification: repetitive		
		d.For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Non compliance of Section 205(A)(1)of the Company's act, 1956:- Due to liquidity crunch faced by the Company, there has been a delay in payment of dividend to some shareholders.		
		e.For Audit Qualification(s) where the impact is not quantified by the auditor:N.A.		
		(i) Management's estimation on the impact of audit qualification:		
		(ii) If management is unable to estimate the impact, reasons for the same:		



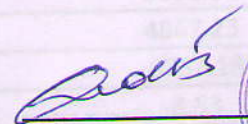
		(iii) Auditors' Comments on (i) or (ii) above:
2		a. Details of Audit Qualification: The Company has not made the provision for interest on deposit of ₹ 70.40 Lacs as specified in Note no. 3.7. Due to none provision of the said amount, deficit in statement of Profit and Loss under Reserve and Surplus has been shown less and non-current liabilities have been shown less to this extent. This affects the accounting principles of accrual and consistency as per AS-1 issued by the Institute of Chartered Accounts of India.
		b. Type of Audit qualification: Qualified Opinion
		c. Frequency of Qualification: repetitive
		d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's
		e. For Audit Qualification(s) where the impact is not quantified by the auditor: N.A.
		(i) Management's estimation on the impact of audit qualification:
		(ii) If management is unable to estimate the impact, reasons for the same:
		(iii) Auditors' Comments on (i) or (ii) above:

III

Signatories:

- **Managing Director**

Mr. Chetan Kothari




- **CFO**

NIL

NIL

- **Audit Committee Chairman**

NIL

NIL

- **Statutory Auditor**

M/s. Koshal &
Associates
(Mr. Koshal
Maheshwari)






Audit Report-Standalone Financial Results

To Board of Directors of Tricom India Limited

We have audited the quarterly financial results of Tricom India Limited for the quarter ended March 31, 2016 year to date results for the period from April 1, 2015 to March 31, 2016 year attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial result as well as year to date financial result have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; as applicable and other accounting principles generally accepted in India.

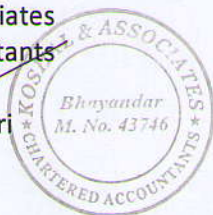
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us the statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;
- (ii) gives a true and fair view of the net loss and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from April 1, 2015 to March 31, 2016

For Koshal & Associates
Chartered Accountants

Koshal Maheshwari
Proprietor
M.No.043746
Place: Mumbai
Date: 30.05.2016





**Audit Report-Consolidated Financial Results
To Board of Directors of Tricom India Limited**

We have audited the quarterly consolidated financial results of Tricom India Limited for the quarter ended March 31, 2016 and the consolidated year to date results for the period from April 1, 2015 to March 31, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial result as well as consolidated year to date financial result have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of 4 subsidiaries included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 13,313 lacs as at year ended March 2016 and 2612.12 lacs as at the quarter ended March 2016 as well as the total revenue of Rs. 2651.75 lacs as at year ended March 2016 and Rs. 566.46 lacs as at the quarter ended March 2016. These interim financial statements and other financial information have been audited by other auditors whose report(s) has (have) been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- I. include the quarterly financial results and year to date of the following entities;
- eDATA Processing Private Limited (formerly known as Tricom I.T Services Private Limited)
- Tricom Infotech Solutions Limited
- Tricom Data Processing Pvt. Ltd. (formerly known as Mastiff Tech Private Limited)
- Tricom LPO Private Limited
- Tricom Document Management, Inc., USA.,
- Pacific Data Centers, Inc., USA.





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chartered accountants

- Tricom Infotech Solutions, Inc., USA.
- Tricom Infotech Solutions (Cyprus) Limited,
- Tricom Data Services Inc.; USA,
- Tricom Litigation Coding Services, Inc. USA,
- Tricom Software Services Inc. USA,
- Grand Imaging & Technology Inc.
- Tricom Search Services Inc.

II. (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) give a true and fair view of the consolidated net loss and other financial information for the quarter ended March 2016 as well as the consolidated year to date results for the period from April 1, 2015 to March 31, 2016

For Koshal & Associates
Chartered Accountants


Koshal Maheshwari
Proprietor
M.No. 043746
Place: Mumbai
Date: 30.05.2016

