



August 13, 2014

To,
The Manager
National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400051

Ref.: Symbol: THOMASCOTT

Sub: Outcome of Board Meeting held on August 13, 2014

Dear Sir/Madam,

This is to inform you that Board of Directors of the Company at their meeting held on August 13, 2014 at the registered office of the Company approved and took on record the following:

- 1.Un-audited Financial Results for the quarter ended June 30, 2014.
- 2.Appointment of Mr. Hitesh Kothari, Partner of Kothari H. & Associates, Practicing Company Secretaries as Secretarial Auditor of the Company.
- 3.Appointment of M/s. Vishal Khade & Co., Chartered Accountants as Internal Auditor of the Company for the Financial year 2014-15.
- 4.Appointment of Mr. Madhusudan Indoria, as Chief Financial Officer of the Company.
- 5.Appointment of Mr. Vijay Dattatraya Ajgaonkar, Non-executive Independent Director as Chairman of the Company.
- 6.Authorized Mr. Brijgopal Bang, Managing Director to fix date, time & venue for 4th Annual General Meeting (AGM).
- 7.Authorized Mr. Brijgopal Bang, Managing Director to fix book closure period for the purpose of AGM.

We are enclosing herewith the Un-Audited Financial Results for the quarter ended June 30, 2014 alongwith the Limited Review Report.

Kindly take the same on your record.

Thanking you,

For **Thomas Scott (India) Limited**

Rashi



Rashi Bang
(Company Secretary & Compliance officer)

CC to: BSE Ltd.



Unaudited Standalone Financial Results for the Quarter ended on 30th June 2014.

Part I

(Rs. In Lacs, except per share data)

No.	Particulars	Quarter Ended		Year Ended	
		30/06/2014	31/03/2014	30/06/2013	31/03/2014
		Unaudited	Audited (Refer Note No. 2)	Unaudited	Audited
1	Income from Operations				
	(a) Net Sales (Net of Excise Duty)	708.86	1,734.62	982.66	5,008.10
	(b) Other Operating Income	0.54	0.58	-	0.58
	Total income from Operations(Net)	709.40	1,735.20	982.66	5,008.68
2	Expenses				
	(a) Cost of Materials Consumed	-	2.50	6.60	19.85
	(b) Purchase of Stock-in-Trade	679.24	770.39	568.04	4,292.34
	(c) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(76.25)	748.17	237.21	290.19
	(d) Employees Benefits Expenses	27.02	29.64	25.38	115.25
	(e) Depreciation & Amortisation Expenses	1.05	2.14	1.85	8.13
	(f) Other Expenses	56.83	135.72	156.32	472.22
	Total Expenses	687.89	1,688.56	995.39	5,197.98
3	Profit from Operations Before Other Income, Finance Cost and Exceptional Items (1-2)	21.51	46.64	(12.73)	(189.30)
4	Other Income	-	(0.01)	-	-
5	Profit from Ordinary Activities Before Finance Cost and Exceptional Items (3+4)	21.51	46.63	(12.73)	(189.30)
6	Finance Cost	0.26	1.54	0.65	2.63
7	Profit from Ordinary Activities After Finance Cost but Before Exceptional Items (5-6)	21.25	45.09	(13.39)	(191.93)
8	Exceptional Item :-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities Before Tax (7-8)	21.25	45.09	(13.39)	(191.93)
10	Tax Expenses	-	-	-	-
11	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	21.25	45.09	(13.39)	(191.93)
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	21.25	45.09	(13.39)	(191.93)
14	Share of Profit / (Loss) of Associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net Profit / (Loss) After Taxes, Minority Interest and Share of Profit / (Loss) of Associates (13-14-15)	21.25	45.09	(13.39)	(191.93)
17	Paid-up Equity Share Capital (Face Value Rs. 10 Per Share)	339.00	339.00	339.00	339.00
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year	-	-	-	867.14
19	Earnings Per Share (EPS)				
19(i)	EPS of Rs. 10/- each (NotAnnualised) (Before Extraordinary items)				
	(a) Basic	0.63	1.33	(0.40)	(5.66)
	(b) Diluted	0.63	1.33	(0.40)	(5.66)
19(ii)	EPS of Rs. 10/- each (NotAnnualised) (After Extraordinary items)				
	(a) Basic	0.63	1.33	(0.40)	(5.66)
	(b) Diluted	0.63	1.33	(0.40)	(5.66)



Part II

Select information for the quarter ended June 30th, 2014.

No.	Particulars	Quarter Ended			Year Ended
		30/06/2014	31/03/2014	30/06/2013	31/03/2014
A	Particulars of Share Holding				
1	Public Shareholding				
	- No. of shares	1,082,815	1,082,815	1,082,815	1,082,815
	- Percentage of Shareholding	31.94	31.94	31.94	31.94
2	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of shares	2,307,185	2,307,185	2,307,185	2,307,185
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	68.06	68.06	68.06	68.06
B	INVESTOR COMPLAINTS	Quarter ended 30/06/2014.			
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed off during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th August 2014.
- The figures of the quarter ended 31 March 2014 are the balancing figures in respect of full financial year and published year to date figures upto the third quarter of the respective financial year.
- Basic & Diluted earnings per share has been calculated in accordance with the Accounting Standard 20 issued by ICAI.
- The Company operates in a single segment ; trading of fabrics.
- The above results are subject to provision of bad and doubtful debts.
- Previous period figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.
- The statutory auditors have carried out a Limited Review of the results for the 3 months ended 30th June 2014.
- The Investors can visit the company's website www.bangroup.com for updated information.

Place : Mumbai

Date : 13th August 2014.



For and on behalf of the board

Brijgopal Bang
Managing Director

Rajendra K Gupta & Associates
Chartered Accountants

Rajendra Kumar Gupta
B.Com. F.C.A.

Sunita Sandeep Gupta
B.Com. F.C.A.

Rajesh Parasnath Tiwari
B.Com. A.C.A.

Room No.3, Kshipra Society,
Akurli Cross Road No.1
Kandivali (East)
Mumbai: 400101
Tele: (022) 28874879
Email : rkgassociates2009@gmail.com

To,
Board of Directors of
Thomas Scott (India) Limited
50, Kewal Industrial Estate,
Senapati Bapat Marg,
Lower Parel West,
Mumbai – 400 013

We have reviewed the accompanying statement of un-audited financial results of Thomas Scott (India) Limited for the quarter ended June 30, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of Company personnel and analytic procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practice and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajendra K Gupta & Associates
Chartered Accountants
Firm Registration No.: 108373W


Rajendra Kumar Gupta
Partner
Membership No. 9939



Place: Mumbai
Date: 13/08/2014