Thomas Cook (India) Ltd.
Thomas Cook Building, Dr. D. N. Road,
Fort, Mumbai - 400 001
Tel.: +91-22-6160 3333
Fax No.: +91-22-2287 1069

Thomas Cook **Travel Smooth**
thomascook.in

A FAIRFAX Company

30th July, 2015

The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 500413
NCD Scrip Code: 949099
Fax No.: 2272 2037/39/41/61

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No.C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Code: THOMASCOOK
NCD ISIN: INE332A08014
Fax No.: 2659 8237/38

Dear Sir,

Sub: Press Release

We are enclosing herewith the Press Release dated July 30th, 2015 titled "Thomas Cook (India) Limited announces its Consolidated Results for the Quarter ended June 30, 2015 - Income from Operations growth of 69%".

This is for your information. We request you to acknowledge the same.

Thank you,

Yours faithfully
for **Thomas Cook (India) Limited**

R. R. Kenkare
President & Head - Legal & Company Secretary

Encl: a/a

Thomas Cook (India) Ltd.
Thomas Cook Building, Dr. D. N. Road,
Fort, Mumbai - 400001
Board: +91-22-6160 3333
CIN: L63040MH1978PLC020717
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News Release

Thomas Cook Press Office: 022 66091380
Pressoffice@in.thomascook.com

Thomas Cook (India) Limited announces its Consolidated Results for the Quarter ended June 30, 2015

- **Income from Operations growth of 69%**

Mumbai July 30, 2015: Thomas Cook (India) Ltd today declared its consolidated Financial Results for the Quarter ended June 30, 2015, with an increase in Income from Operations of 69% (Rs. 5.5 Bn to Rs. 9.3 Bn). On account of the impact of regulatory changes WRT depreciation, increased marketing investments and a brand amortization charge in Quess Corp Limited, the Company recorded a Profit After Tax of Rs. 420.2 Mn from Rs. 502.7 Mn of the corresponding Quarter 2014.

Thomas Cook India

Business Results for the Quarter ended June 30, 2015:

- The MICE business displayed strong growth in sales of 29%; Leisure Outbound by a corresponding 11%
- The Domestic Business continued to show continued uptake with an increase in sales of 24%
- E Business reported impressive revenue growth of 40%
- Corporate Travel earnings increased by 11%

Quess Corp Limited

- Revenue has grown by 84% to Rs 730 cr and EBITDA by 49% to Rs 35 cr compared with the period last year. The company earned PAT of Rs 18 cr compared to Rs 13 cr in the previous year; growth of 38% Y-o-Y.
- Associate headcount grew by 43% to 101,618, reflecting the strong underlying demand fundamentals across Quess' businesses.
- Definitive agreement signed with Transfield Services to acquire Transfield Services (Qatar) WLL (TSQ). Once the acquisition is completed, TSQ will be the local entity vehicle for Quess Corp's industrial asset management business in Qatar.

Sterling Holiday Resorts (India) Ltd

- Q1 FY16 saw healthy growth in the Sales of the Company's Vacation Ownership plans. Income from Sale of Vacation ownership plans grew by 54% from Rs 173.7 million in the same quarter of the previous fiscal to Rs 267.8 million in Q1 FY16
- The Company declared a Profit after Tax of Rs 6.8 million for the quarter

Commenting on the Results, **Mr. Madhavan Menon, Managing Director, Thomas Cook (India) Ltd.** said, "*Our Summer Season was healthy with strong growth in passenger numbers led by our FIT segment, which saw an increase of 30%, followed by the series business for Europe at 23%. The growth was powered by the launch of a range of innovative products that served to target key potential and emerging segments. The Quarter ended June 30, 2015 has seen significant revenue growth across the diversified Thomas Cook India Group.*

He added, "*The Government's strategic pro-tourism focus and initiatives such as e-TV augur well for our travel businesses, giving a further fillip to the upcoming Inbound season.*"

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About Thomas Cook (India) Limited:

Thomas Cook (India) Ltd (TCIL) is the leading integrated travel and travel related financial services company in the country offering a broad spectrum of services that include Foreign Exchange, Corporate Travel, MICE, Leisure Travel, Insurance, Visa & Passport services and E-Business. The company set up its first office in India in 1881

TCIL's footprint currently extends to over 233 locations (including 19 airport counters) in 94 cities across India, Mauritius & Sri Lanka and is supported by a strong partner network of 115 Gold Circle Partners and 112 Preferred Sales Agents in over 130 cities across India.

ICRA has upgraded the long term rating of Thomas Cook (India) Limited's non convertible debenture programme to 'ICRA AA/Stable' from 'ICRA AA-/Stable', assigned earlier. CRISIL has assigned long term rating of CRISIL AA-/ stable outlook to the non convertible debenture programme and banking facilities and short term rating of CRISIL A1+ to TCIL's banking facilities.

Thomas Cook (India) Ltd has been voted as **Favourite Outbound Tour Operator at the Outlook Traveller Awards 2015, Best Tour Operator - Outbound** at the **CNBC AWAAZ Travel Awards 2015, 2014 & 2013** and **Best Company providing Foreign Exchange** at the **CNBC AWAAZ Travel Awards 2015 & 2014**; felicitated with **Diamond Award** for **Exemplary Achievements** in **Visa Issuance at the French Ambassador's Travel Awards Ceremony 2015**; **Thomas Cook India's Travel Quest** honoured with a **gold award** at **PATA Gold Awards 2015**; honored as **'India's Leading Tour Operator' for the year 2014, at the 21st Annual World Travel Awards Asia & Australasia 2014**, **Best Tour Operator at the Lonely Planet Travel Awards 2013**, **Favourite Tour Operator** at the **Condé Nast Traveller Readers' Travel Awards 2014, 2013, 2012 & 2011** and recognized as a "**Consumer Superbrand" 2013-14 & 2012-2013**. In addition, TCIL has been chosen as the **Best Corporate Travel Management Company** by **World Travel Brands 2012.** At the **National Tourism Awards 2012-2013**, TCIL was the recipient of 3 prestigious awards. Thomas Cook India's **Centre of Learning** has received **IATA accreditation** as "**Top 10 South Asia IATA Authorized Training Centers"2015, 2013 & 2012**. For more information, please visit www.thomascook.in

Thomas Cook (India) Limited is promoted by Fairfax Financial Holdings Limited through its wholly-owned subsidiary, Fairbridge Capital (Mauritius) Limited and its controlled affiliates. Fairbridge is responsible for the execution of acquisition and investment opportunities in the Indian subcontinent on behalf of the Fairfax family of companies.

About Fairfax Financial Holdings Limited:

Fairfax Financial Holdings Limited is a Toronto-based financial services holding company with a global presence in insurance and reinsurance and a portfolio of assets in excess of $38 billion invested worldwide. The Company, founded in 1985 by the present Chairman and Chief Executive Officer, Prem Watsa, has over the past 25 years, demonstrated a strong financial track record to achieve an annual appreciation in Book Value per Share of 24.7% annually. Fairfax has almost 20 general insurance subsidiaries and joint ventures globally, including ICICI Lombard (India).
Fairfax is engaged in long term investments from its own resources, with a focus to delivering long term capital appreciation through a flexible and value oriented approach. Fairfax Financial Holdings through Thomas Cook (India) Ltd. owns 73.96% on a fully diluted basis of the Quess Corp Limited (formerly IKYA Human Capital Solutions Limited), a provider of specialised Human Resource related Services and 55.01% of Sterling Holiday Resorts (India) Ltd, engaged in time share and resort business and holiday activities.

About Quess Corp Limited (formerly IKYA Human Capital Solutions Limited)

Quess Corp Limited is a market leading business services entity with interests in Asset Management, IT Services and HR services. Headquartered in Bangalore, the Group has more than 80000 employees, operates in 27 cities in India, the North America, Middle East and South East Asia. The group has grown through a series of acquisitions in the last seven years and has INR 2,200 crores as revenue. Quess Corp Limited is a subsidiary of Thomas Cook (India) Ltd. For more information visit: http://www.quesscorp.com/

About Sterling Holiday Resorts (India) Limited:

Sterling Holiday Resorts (India) Limited, a pioneer in vacation ownership and a leading leisure hospitality company in India, was incorporated in 1986 with the vision of delivering great holiday experiences to Indian families. Sterling Holidays' network includes 1767 rooms across 24 resorts in 21 scenic holiday destinations pan India. The company also has 15 additional sites where it plans to add new resorts in the coming years. For more information visit: www.sterlingholidays.com

For Media Enquiries please contact:
Thomas Cook (India) Limited: Suzanne Pereira +91-9820297665; suzanne.pereira@in.thomascook.com
Perfect Relations: Ritika Arora +91-9820910855; rarora@perfectrelations.com