

ARA TRUSTEESHIP CO. PVT. LTD.

12 Boat Club Road, Pune 411001

April 1, 2015

✓
**The Manager,
Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/ 1, G Block,
Bandra- Kurla Complex,
Bandra (E), Mumbai - 400 051.**

✓
**BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001**

Sub: Continual Disclosure

Dear Sir,

In terms of Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith particulars of the shareholding of promoters together with Person Acting in Concert in Thermax Limited as on March 31, 2015.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **ARA Trusteeship Company Pvt. Ltd.**



(Pheroze Pudumjee)
Director

Encl: As above

✓
CC: Thermax Ltd.
D-13, M.I.D.C. Industrial Area,
R.D. Aga Road,
Chinchwad, Pune - 411 019

Format for Disclosures under Regulation 30(1) and 30(2)
of SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011

1. Name of the Target Company (TC)	Thermax Limited		
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	1. BSE Limited 2. National Stock Exchange of India Limited		
3. Particulars of the shareholder(s): a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC b. Name(s) of promoters(s), of the promoter group and PAC with him	1. ARA Trusteeship Company Pvt. Ltd. 2. Late Homai N. Pudumjee		
4. Particulars of the shareholding of person(s) mentioned at (2) above	Number of shares	% w.r.t. total share/ voting capital wherever applicable	% of total diluted share/ voting capital of TC
As of March 31, 2015, holding of:			
a. Shares:			
1. ARA Trusteeship Company Pvt. Ltd.	95,20,805	7.99%	N.A.
2. Late Homai N. Pudumjee	6,000	0.01%	N.A.

b. Voting Rights (otherwise than by shares)			
c. Warrants			
d. Convertible Securities			
e. Any other instrument that would entitle the holder to receive shares in the TC.			
Total	95,26,805	8.00 %	--

For **ARA Trusteeship Company Pvt. Ltd.**



Place: Pune
Date: 01/04/2015

(Pheroze Pudumjee)
Director