

Press Release



Thermax posts Q1 revenue of Rs. Rs. 839 crore

Pune: July 22, 2014

In the first quarter of fiscal 2014-15, Thermax registered an operating revenue of Rs. 839.4 crore, lower by 2.7% compared to Rs. 862.8 crore last year. Profit after tax for the quarter was Rs. 41.4 crore, 17.7% lower than the corresponding quarter's Rs. 50.3 crore.

The company's order balance on June 30, 2014 stood at Rs. 5206 crore, down 5.9% from Rs. 5530 crore for the corresponding quarter last year. During the quarter, the company booked orders worth Rs. 662 crore, significantly lower than the corresponding figure for last year, Rs. 2123 crore, which included a big order of Rs. 1350 crore from a petrochemical company.

At the consolidated level, Q1 revenue was Rs. 1010.1 crore (Rs.1051.7 crore) and net profit was Rs. 17.3 crore (Rs. 52.9 crore). The Group had an order balance of Rs. 6296 crore, compared to Rs. 6322 crore for the corresponding period last year.

About Thermax Limited: Thermax Limited, a leading energy and environment solutions provider, is one of the few companies in the world that offers integrated innovative solutions in the areas of heating, cooling, power, water and waste management, air pollution control and chemicals. The sustainable solutions Thermax develops for client companies are Environment-friendly and enable efficient deployment of energy and water resources.

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