

Corporate Finance Division



Ref: SL/TL-36/02749
April 11, 2011

**The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051**

Company's Scrip Code: Themax Eq.

Fax No: 022-26598237/8

Sub: Disclosure of Shareholding

Dear Sir,

In terms of Regulation 8A (4) of SEBI (Substantial Acquisition of Share and Takeover) Regulation, 1997 and based on the disclosures received by the Company from the Promoters of the Company and their relatives, we are enclosing herewith details of their shareholding and pledge shares in the Company as on March 31, 2011.

Kindly take the same on your record.

Thanking you,

Yours Faithfully,
For **THERMAX LIMITED**


Sunil Lalai
Company Secretary

Encl: As above

ANNEXURE B

REPORTING FORMAT U/R 8A(4) TO BE FILED BY THE COMPANY TO STOCK EXCHANGE

(Format for filing the details of the shares pledged by the promoter or every person forming part of the promoter group by the company to the stock exchange(s) in terms of Regulations 8A(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997)

This report is required to be filed by the company every time when the aggregate quantity of shares pledged by the promoter / every person forming part of promoter group exceeds the limits specified in Regulation 8A(4) during a quarter.

Date of Reporting	March 31, 2011
Name of the Company	Thermax Limited
Total no. of outstanding shares of the company	11,91,56,300

Name of the entity	A			B			
	Date of transaction	Number of shares pledged	Total no. of shares held by the entity in the company	Total No. of shares pledged	% of total shares pledged to total no. of shares held by the entity in the company	(VI) = (V) / (IV)	% of shares pledged to total no. of outstanding shares of the company
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)
RDA Holding & Trading Private Limited			6,43,28,500				
Mrs. A R. Aga			68,88,305				
Mrs. Meher P. Pudumjee			22,75,500				
Mr. Pheroz N. Pudumjee			3,57,000				
Mrs. Homai N. Pudumjee			6,000				
TOTAL			7,38,55,305				

Notes:

- 1) "Entity" means "Promoter or every person forming part of the Promoter Group"
- 2) Details under (A) shall include chronological details of all individual transactions(s) in a quarter which when taken together exceeds the limit specified under Regulation 8A (4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997.
- 3) Names of the promoter and promoter group shall be the same as appearing in other filings made with stock exchanges.

