



THE PHOENIX MILLS LIMITED

Corp. Office : Shree Laxmi Woolen Mills Estate, 2nd Floor,
R.R. Hosliery, Off. Dr. E. Moses Rd. Mahalaxmi, Mumbai - 400 011
Tel: (022) 3001 6600 Fax : (022) 3001 6601
CIN No. : L17100MH1905PLC000200

Date: July 09, 2015

To,
The General Manager
Department of Corporate Services - Listing Department
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001

To,
The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400051

Ref: The Phoenix Mills Limited (503100/ PHOENIXLTD)

Sub: Qualified institutions placement by The Phoenix Mills Limited, (the "Company"), of equity shares of Rs. 2 each ("Equity Shares") to Qualified Institutional Buyers under Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended ("ICDR Regulations") and section 42 of the Companies Act, 2013 and the rules made thereunder ("QIP")

Dear Sir/Madam,

The Capital Raising Committee (the "**Committee**") of the Board of directors of the Company at its meeting held today has passed the following resolutions:

- Approved and declared the opening of the QIP on July 09, 2015;
- Approved and taken on record the floor price in respect of the QIP, based on the pricing formula as prescribed under Regulation 85 of the ICDR Regulations being, Rs. 372.20 per Equity Share. The Committee may also offer a discount of upto and not more than 5% of the floor price at the time of determination of the Issue Price in accordance with the ICDR Regulations; and
- Approved and taken on record, the 'relevant date' for this purpose, in terms of Regulation 81(c)(i) of the ICDR Regulations, as July 09, 2015.

We request you to kindly take the above on record and treat the same as compliance with the applicable clauses of the Listing Agreement. A certified copy of the resolution





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passed by the Committee deciding to open the proposed QIP is enclosed for your information and records.

Yours faithfully,

For The Phoenix Mills Limited

Puja Tandon
Company Secretary



Encl: as above