

THAPATI TRADING PRIVATE LIMITED

27th March 2012

The Vice President
National Stock Exchange of India Ltd
Exchange Plaza
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051

Dear Sir,

Sub : Compliance with Regulation 31(1) & 31(2) of the SEBI (Substantial Acquisition of Shares & Takeovers) (Amendment) Regulation, 2011

In compliance with the regulation 31(1) & 31(2) of the SEBI (Substantial Acquisition of Shares & Takeovers) (Amendment) Regulations, 2011, we, who form part of the promoter entity in Pennar Industries Limited, Hyderabad, enclose the disclosures in respect of the release of pledge shares of Pennar Industries Limited.

We request you to kindly take the above on record.

Thanking you,

Yours Faithfully
For M/s Thapati Trading Private Limited



K M Sunil
Director



CC to The Company Secretary Pennar Industries Limited

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011								
Name of the Target Company(TC)			PENNAR INDUSTRIES LIMITED					
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)			THAPATI TRADING PRIVATE LIMITED					
Date of reporting			27.03.2012					
Names of the stock exchanges where the shares of the target company are listed			BSE & NSE					
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)								
Promoter (s) or PACs with him		Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others- give details
Sl.No	Names	Number	% of total share capital	Type – creation/ invocation/ release	Date (s)	Number	% of total share capital	
1	Thapati Trading Pvt. Ltd	422566	0.35	Pledge of 13,25,000 shares released	21.03.2012	1747566	1.43	13,25,000 shares Release from Cholamandalam Investment and Finance Company Ltd
2	Thapati Trading Pvt. Ltd	1747566	1.43	Pledge of 2,00,000 shares released	22.03.2012	1947566	1.60	2,00,000 shares Release from Cholamandalam Investment and Finance Company Ltd

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

Place : Hyderabad

Date : 27.03.2012

For Thapati Trading Pvt. Ltd


K M Sunil
Director

