



Texmaco Rail & Engineering Ltd.
Belgharia Works

15th April, 2014

*The Corporate Relation Department
BSE Limited,
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001*

*The Listing Department
National Stock Exchange of India Limited,
5th Floor, Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051*

*The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata – 700 001*

Re: Outcome of Board Meeting held on 15th April, 2014

Dear Sirs,

We hereby intimate you that at the meeting of the board of directors of the Company (“Board”) held on 15th April, 2014, the Directors deliberated on and approved the formation of a Committee of Directors consisting of three (3) Independent Directors and one (1) Executive Director to explore and evaluate various organic and inorganic options available for expanding the product portfolio and businesses of the Company, and ensuring the most efficient and cost effective operations of the Company.

Upon completion of evaluation of the possible options, the Committee of Directors would submit its recommendations to the Board or to such other committee(s) of the Board, including the Audit Committee, as may be required under applicable laws.

This is for your information and record.

Yours faithfully,

For Texmaco Rail and Engineering Limited

A. K. Vijay
Secretary