

Date: December 16, 2010

To
General Manager – Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, BKC Complex
Bandra (East)
Mumbai – 400 051

REF: Texmo Pipes and Products Limited (ISIN - INE141K01013), BSE Code-533164, NSE Symbol-TEXMOPIPES

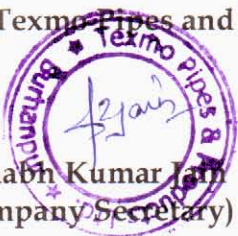
SUB: Outcome of Board Meeting

We would like to inform you that the Board of Directors of the Company at its meeting held on December 16, 2010, *inter alia*, has considered and approved the following matters:

1. To issue proposed Global Depository Receipts (GDR) up to an aggregate of US\$ 25 Million (US Dollar Twenty five million only).
2. To open the aforesaid issue of GDRs for subscription to the persons resident outside India tentatively on December 24, 2010, subject to necessary statutory and legal approvals and shall remain open for such number of days, as is prescribed in the relevant guidelines.
3. To complete and comply with necessary trading and listing approvals from Luxemburg Stock Exchange, where the listing has been proposed.
4. The minimum issue price of the proposed GDR is Rs. 48.00 which has been determined in accordance with the amended guidelines vide Circular, New Delhi dated November 27, 2008 issued by the Joint Secretary to the Government of India.

Thanking you,

For Texmo Pipes and Products Limited



Rishabh Kumar Jain
(Company Secretary)