



TEXMACO

Texmaco Rail & Engineering Ltd.

Belgharia Works

CIN L29261WB1998PLC087404

Date: 14th September, 2015

To,
The Corporate Relation Department
BSE Limited,
Floor 25, P.J. Towers,
Dalal Street,
Mumbai-400 001

The Listing Department
National Stock Exchange of India Limited,
5th Floor, Exchange Plaza,
Bandra Kurla Complex,
Bandra (E)
Mumbai-400 051

The Secretary
Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata – 700001

Subject: Intimation pursuant to the Listing Agreement

Dear Sir/ Madam,

The duly empowered Committee of Board of Directors of the Company at its meeting held on 14th September, 2015 has approved the execution of a non-binding term-sheet with promoters of Bright Power Projects (India) Private Limited (“**Bright Power**”) for the acquisition of majority equity share capital (76%) of Bright Power at an enterprise value of about Rs 100 crores, subject to applicable conditions. The mentioned acquisition will be funded out of the internal accruals of the Company.

The promoters/ promoter group/ group companies of the Company have neither an interest in Bright Power nor does the proposed acquisition fall within the related party transactions envisaged under the applicable law.

Bright Power is an EPC company, incorporated on 10th January, 1994, specialising in over head electrification (OHE) solutions for the Indian Railways. It also serves diverse sectors such as power, utilities, petrochemicals, pharmaceuticals and real estate. Bright Power had a net turnover of Rs. 67.1 crore in financial year 2012-13, Rs. 77.9 crore in financial year 2013-14 and Rs. 78.2 crore (unaudited) in financial year 2014-15.

The object of acquisition of shares of Bright Power by the Company is to enter into OHE Rail Sector which will enable the Company to strengthen its positioning as a total rail solution provider company.

The governmental/ regulatory approvals as may be required for acquisition of shares of Bright Power shall be determined post the due diligence.





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The final transaction is expected to consummate over 2 to 3 months, subject to certain approvals/conditions and due diligence, with definitive documentation expected to be executed between the parties within next 45 days.

We request you to kindly take the aforesaid information on record. Please treat this intimation as our compliance pursuant to the listing agreement.

Thanking you

Yours faithfully,
For Texmaco Rail & Engineering Limited

Sandeep Fuller

Sandeep Fuller
Executive Director

