



TECPRO SYSTEMS LIMITED

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(CIN : - L74899DL1990PLC041985)

October 27, 2015

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra(E)
Mumbai-40005

Ref: Scrip Code: TECPRO

Sub: Outcome of Board Meeting

Dear Sir/Madam

In terms of Clause 41 of Listing Agreement, we wish to inform you that the Board of directors of the company in their meeting held today, have inter-alia approved the Audited Financial Results of the Company for the quarter and year ended 31st March, 2015.

A copy of the approved audited financial results of the company is enclosed herewith.

This is for your information and records.

Thanking You.

For Tecpro Systems Limited



Authorised Signatory

Encl: as above

Tecpro Systems Limited
STATEMENT OF STANDALONE ASSETS AND LIABILITIES

(Rs. in Lakhs)

PARTICULARS	As at 31 March 2015 <u>Audited</u>	As at 31 March 2014 <u>Audited</u>
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	5,047.38	5,047.38
(b) Reserves and surplus	(91,652.52)	17,049.78
Sub-total - Shareholders' funds	(86,605.14)	22,097.16
(2) Non-current liabilities		
(a) Long-term borrowings	2,208.32	11,804.00
(b) Deferred tax liabilities (Net)		
(c) Trade payables	11,000.01	11,000.01
(d) Long-term provisions	17.89	12.16
Sub-total - Non-current liabilities	13,226.22	22,816.17
(3) Current liabilities		
(a) Short-term borrowings	468,709.70	339,341.23
(b) Trade payables	81,116.21	84,549.22
(c) Other current liabilities	92,143.99	67,579.03
(d) Short-term provisions	2,196.30	1,661.42
Sub-total - Current liabilities	644,166.20	493,130.90
TOTAL EQUITY AND LIABILITIES	570,787.28	538,044.23
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	24,576.05	27,373.65
(ii) Intangible assets	309.79	157.05
(iii) Capital work-in-progress	6,609.09	6,606.95
	31,494.93	34,137.65
(b) Non-current investments	714.50	1,760.57
(c) Deferred tax assets (Net)		
(d) Long-term loans and advances	198.98	497.01
(e) Trade receivables	130,604.33	54,972.15
(f) Other non-current assets	1,084.02	15,400.41
Sub-total - Non-current assets	132,601.83	72,630.13
(2) Current assets		
(a) Current investments	13.76	13.71
(b) Inventories	14,490.37	19,589.28
(c) Trade receivables	219,588.20	249,849.27
(d) Cash and bank balances	50.40	671.33
(e) Short-term loans and advances	28,650.79	24,333.89
(f) Other current assets	143,897.00	136,818.97
Sub-total - Current assets	406,690.52	431,276.44
TOTAL ASSETS	570,787.28	538,044.23

PART-II

SELECT INFORMATION FOR THE YEAR ENDED 31 MARCH 2015

Particulars	QUARTER ENDED 3/31/2015 (Unaudited)	PREVIOUS QUARTER ENDED 3/31/2014 (Unaudited)	QUARTER ENDED 3/31/2014 (Unaudited)	YEAR ENDED 3/31/2015 (Audited)	PREVIOUS YEAR ENDED 3/31/2014 (Audited)	YEAR ENDED 3/31/2015 (Audited)	31.03.2014 (Audited)
A							
Particulars of shareholding							
1. Public shareholding							
- Number of shares	23,872,451	23,872,451	23,872,451	23,872,451	23,872,451	23,872,451	23,872,451
- Percentage of shareholding	47.30%	47.30%	47.30%	47.30%	47.30%	47.30%	47.30%
2. Promoters and promoter group shareholding							
a) Paid-up/Encumbered							
- Number of shares	15,490,171	15,490,171	15,490,171	15,490,171	15,490,171	15,490,171	15,490,171
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	58.23%	58.23%	58.23%	58.23%	58.23%	58.23%	58.23%
- Percentage of shares (as a % of the total share capital of the company)	30.69%	30.69%	30.69%	30.69%	30.69%	30.69%	30.69%
b) Non-encumbered							
- Number of shares	11,111,169	11,111,169	11,111,169	11,111,169	11,111,169	11,111,169	11,111,169
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	41.77%	41.77%	41.77%	41.77%	41.77%	41.77%	41.77%
- Percentage of shares (as a % of the total share capital of the company)	22.01%	22.01%	22.01%	22.01%	22.01%	22.01%	22.01%

Particulars	QUARTER ENDED 3/31/2015
B	
Investor complaints	
Pending at the beginning of the quarter	-
Resolved during the quarter	-
Disposed off during the quarter	-
Remaining unresolved at the end of the quarter	-

Not accompanying notes to the financial results

PART 1

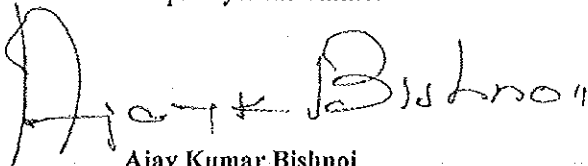
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2015

	STANDALONE					CONSOLIDATED	
	QUARTER ENDED	PREVIOUS QUARTER ENDED	CORRESPONDING 3 MONTHS ENDED	YEAR ENDED	PREVIOUS YEAR ENDED	31/3/2015	31/03/2014
	31/12/2015	31/12/2014	31/12/2014	(Audited)	(Audited)	(Audited)	(Audited)
1	11,885.00	14,890.20	13,957.49	26,775.20	81,855.65	27,081.35	85,605.83
a) Income from operations (Net of excise duty)	143.22	381.72	(745.45)	524.94	4,400.22	524.94	4,400.22
b) Other operating income							
Total income from operations (net)	12,028.22	15,271.92	13,212.04	27,300.13	86,255.87	27,606.29	90,006.05
2							
a) Cost of materials consumed	10,091.60		5,309.69	10,091.60	11,654.99	10,473.71	14,916.26
b) Purchase of traded goods	7,497.16	12,324.47	7,327.86	19,821.63	41,085.26	19,821.63	41,259.23
c) Changes in inventories of finished goods, work in progress and stocks in trade - project supplies	-872.82	1,811.34	5.32	938.52	(2,626.45)	708.82	(2,689.66)
d) Fabrication and other site related expenses	4,562.19	4,599.92	214.79	9,162.11	19,719.23	9,162.11	19,719.23
e) Employees benefits expense	576.91	3,815.21	1,440.71	4,392.12	9,277.14	4,415.23	9,663.05
f) Depreciation and amortization expense	514.79	1,392.77	532.50	1,907.56	2,034.70	1,908.12	2,037.79
g) Bad/Debt/doubtful debts written off/provided	7,821.91	2,939.15	-	10,761.06	-	10,761.06	-
h) Other expenses	2,178.16	3,893.54	6,355.04	6,071.60	12,845.92	6,082.04	15,055.09
Total expenses	32,269.79	30,776.48	21,185.91	63,146.20	93,980.79	63,333.71	97,960.99
3	(20,241.58)	(15,504.48)	(7,973.87)	(35,846.06)	(7,724.92)	(35,777.42)	(7,954.94)
4	41.80	55.96	(77.71)	97.76	42.70	106.33	380.14
5	(20,299.78)	(15,448.52)	(8,051.58)	(35,748.30)	(7,682.22)	(35,671.09)	(7,374.80)
6	29,041.15	42,610.53	15,044.91	72,251.68	48,917.07	72,524.00	49,349.86
7	(49,040.93)	(58,059.05)	(23,096.49)	(107,999.98)	(56,599.29)	(108,145.09)	(56,683.86)
8	-	-	-	-	-	-	-
9	(49,040.93)	(58,059.05)	(23,096.49)	(107,999.98)	(56,599.29)	(108,145.09)	(56,683.86)
10	-	-	193.11	-	193.11	-	193.11
11	(49,040.93)	(58,059.05)	(23,289.60)	(107,999.98)	(56,792.40)	(108,145.09)	(56,876.97)
12	-	-	-	-	-	-	-
13	(49,040.93)	(58,059.05)	(23,289.60)	(107,999.98)	(56,792.40)	(108,145.09)	(56,876.97)
14	5,047.38	5,047.38	5,047.38	5,047.38	5,047.38	5,047.38	5,047.38
15	-	-	-	-	-	-	-
16	(98.94)	(115.03)	(46.14)	(213.97)	(112.52)	(214.26)	(112.69)
	(98.94)	(115.03)	(46.14)	(213.97)	(112.52)	(214.26)	(112.69)

NOTES:

1. The above Audited financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on October 27, 2015.
2. The Company periodically reviews its Accounts Receivables including Unbilled Revenue in detail, and the management is confident that in spite of slowdown in the industry, balances are recoverable and the Company is carrying adequate provisions in its books.
3. The Company would be considering the results of its subsidiary (ies) in its Consolidated Financial Statements for the year ended March 31, 2015.
4. The figures set out above for the three months ended March 31, 2015 are the balancing figures between the audited figures in respect of the twelve months period ended March 31, 2015 and the published unaudited year to date figures (as regrouped) upto December 31, 2014.
5. Previous year/period figures have been re-grouped/ reclassified/amended wherever necessary.

For and on behalf of
Tecpro Systems Limited



Ajay Kumar Bishnoi
Chairman and Managing Director

Place : Chennai
Date : October 27, 2015
