

From:
Avinash Chander Gupta
S- 481, Greater Kailash II
New Delhi 110048

To,

The National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051

The BSE Limited
15th Floor, Phiroze Jeejeeboy Towers
Dalal Street,
Mumbai - 400001

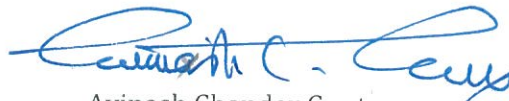
Dear Sir(s),

Sub: Declaration by an Acquirer under SEBI (SAST) Regulations, 2011

I, Avinash Chander Gupta, hereby declare that:

1. I am going to acquire 10,14,000 Equity Shares in Technofab Engineering Limited by way of gift from my wife Mrs. Meera Gupta and such transfer will be inter se transfer among the persons in "**Promoter And Promoter Group**" in terms of Regulation 10(1)(a)(i) of SEBI (SAST) Regulation, 2011;
2. The said inter se transfer of shares will be at a price not exceeding 25% of the price as determined in terms of Regulation 10(1)(a)(i) of the SEBI (SAST) Regulations, 2011;
3. We, both transferor and transferee, have complied, and will comply with all applicable disclosure requirements in Chapter-V of the SEBI (SAST) Regulation, 2011.
4. All the conditions specified under Regulation 10(1)(a) of the SEBI (SAST) Regulation, 2011 with respect to exemption has been complied with.

Place: New Delhi
Date: 16 Nov'15


Avinash Chander Gupta

Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Technofab Engineering Limited
2.	Name of the acquirer(s)	Avinash Chander Gupta
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, Acquirer is a promoter of the TC prior to the transaction.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Meera Gupta
	b. Proposed date of acquisition	24 November 2015
	c. Number of shares to be acquired from each person mentioned in 4(a) above	10,14,000
	d. Total shares to be acquired as % of share capital of TC	9.67 %
	e. Price at which shares are proposed to be acquired	N.A. because Shares are being acquired by way of gift made by Mrs. Meera Gupta (Wife) to Mr. Avinash Chander Gupta (Husband)
	f. Rationale, if any, for the proposed transfer	Gift from Wife to Husband
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(i), Inter Se Transfer among immediate relatives (Wife to Husband)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 198.83
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Declaration attached.
9.	Declaration by the acquirer, that the	Declaration attached.

	transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)					
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.		Declaration attached.			
11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	(a)	Acquirer(s) and PACs (other than sellers)(*)	As per Annexure-I			
	(b)	Seller (s)				

Place: New Delhi
Date: 16 NOV'15


Avinash Chander Gupta

Note:

(*) Shareholding of each entity may be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Shareholding details (Annexure-I)

		Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
(a)	Acquirer (Donee)	2299096	21.92%	3313096	31.58%
		AVINASH CHANDER GUPTA			
	PACs (Other than Donor)	NAKUL GUPTA	4.49%	471264	4.49%
		ARJUN GUPTA	4.13%	432872	4.13%
		BAKOOL VENTURE Pvt. Ltd.	1.47%	154028	1.47%
		TECHFAB SYSTEMS Pvt. Ltd.	0.75%	78511	0.75%
		TECHFAB INTERNATIONAL Pvt. Ltd.	0.68%	70934	0.68%
		GUNJAN GUPTA	0.11%	11500	0.11%
		SUCHETA SARVADAMAN NAKUL	0.11%	11500	0.11%
(b)	Seller(s)-(Donor)	1528321	14.57%	514321	4.90%
		MEERA GUPTA			
	Total	5058026	48.22%	5058026	48.22%

