



1 September 2017

The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051

The BSE Limited
15th Floor, Phiroze Jeejeeboy Towers
Dalal Street
Mumbai - 400001

Symbol: TECHNOFAB

Security Code: 533216

Subject: Intimation of Appointment under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In furtherance to the intimation of outcome of Board Meeting on 29 August 2017, with respect to the following appointments which are subject to approval of Shareholders in the ensuing Annual General Meeting, please find enclosed herewith the details required under Regulation 30 of the Listing Regulations read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated 9th September, 2015 as an Annexure to this:

1. Appointment of New Auditors viz. M/s G. C. Agarwal & Associates, Chartered Accountants (FRN: 017851N) as Statutory Auditors of the Company to hold office from the conclusion of 46th Annual General Meeting (AGM) until the conclusion of the fifty first AGM.
2. Re-appointment of Mr. Avinash C Gupta as Managing Director w.e.f. 1 April 2017 at revised remuneration;
3. Re-appointment of Mr. Arjun Gupta as Whole-time Director w.e.f. 1 April 2017 at revised remuneration;
4. Re-appointment of Mr. Nakul Gupta as Whole-time Director w.e.f. 1 April 2017 at revised remuneration.

You are requested to take note of the same in your records for further dissemination.

Thanking you,

Yours Faithfully

For Technofab Engineering Limited


Suman Kumar Verma
Company Secretary
M. N. F7409



Annexure

(i) The Details regarding appointment of Executive Directors

Sl. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Avinash C Gupta, Managing Director is founder member and promoter of the Company. Mr. Arjun Gupta and Mr. Nakul Gupta, Whole-time Directors are also promoter Directors. They have run the business from the beginning/ from longtime and the Board has also recommended there re-appointments.
2.	Date of appointment/ cessation (as applicable)	1 st April 2017
3.	Term of appointment	3 years w.e.f. 1 st April 2017
4.	Brief Profile in case of appointment	As per Appendix I
5.	Disclosure of relationship between Directors	Mr. Arjun Gupta and Mr. Nakul Gupta, Whole-time Directors are sons of Mr. Avinash C Gupta.

(ii) The Details regarding appointment of New Statutory Auditors

Sl. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	The existing auditors has completed their term as per Section 139 of the Companies Act.
2.	Date of appointment/ cessation (as applicable)	46 th AGM (29 September 2017)
3.	Term of appointment	Five Years subject to ratification in every AGM
4.	Brief Profile in case of appointment	As per Appendix I
6.	Disclosure of relationship between Directors	N.A.



Appendix

A. Brief Profile of Executive Directors

- (i) **Mr. Avinash C Gupta** aged about 76 years has been associated with the Company since incorporation. He is Bachelor of Science and holds more than 56 years experience in the field of Engineering & Construction business. He is responsible for entire affairs of the Company.
- (ii) **Mr. Arjun Gupta** aged about 47 years has been associated with the Company since 1993. He is an Engineering Graduate (USA) and holds more than 23 years experience in the field of Engineering & Construction business. He is responsible for execution of Turnkey Projects both in India and abroad.
- (iii) **Mr. Nakul Gupta** aged about 46 years has been associated with the Company since 1994. He is a Science Graduate and holds more than 22 years of experience in the field of Engineering & Construction business.

B. Brief Profile of M/s G.C. Agarwal & Associates, Chartered Accountants

MR. GOPAL CHANDRA AGARWAL, Proprietor of G.C. Agarwal & Associates is a fellow member of The Institute of Chartered Accountants of India and is in profession for last 33 years. He is having rich experience in the field of statutory and internal audit, system audit, taxation, accounts & corporate law. He has handled the statutory & internal audits of various organizations, and also represented Income Tax/Wealth Tax matters.

