

Date: 14th November, 2014

To

The Manager
Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

The Manager, Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No: C/1, G
Block, Bandra - Kurla Complex, Bandra (E),
Mumbai – 51

FAX NO. : 022 2272 2037/39/41/61
Scrip Code : 532755

FAX NO. : 022 26598237/38
NSE Symbol : TECHM

Dear Sir(s)

Sub.: Intimation.

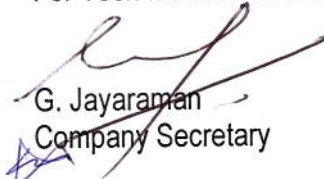
Ref.: New partnerships put Milton Keynes at heart of \$400bn Smart cities revolution.

Please find enclosed the press release being issued by the Company, for your kind information and records.

Please acknowledge receipt of the same.

Thanking you

For Tech Mahindra Limited


G. Jayaraman
Company Secretary

Encl.: As above.



Press Release

New partnerships put Milton Keynes at heart of \$400bn Smart cities revolution

Milton Keynes – November 14, 2014 – Tech Mahindra Ltd. a specialist in digital transformation, consulting and business re-engineering, today announced that it has joined forces with The Open University (OU) and Milton Keynes Council (Council) in leading the charge in the United Kingdom's Smart Cities revolution.



L to R : Carole Mills, Chief Executive, Milton Keynes Council, CP Gurnani, MD & CEO, Tech Mahindra, Derek Eastman, Mayor of Milton Keynes and Pro Vice-Chancellor for Research at The Open University, Professor Tim Blackman



At a special ceremony, top representatives from the OU and Council were joined in Milton Keynes by the MD & CEO of Tech Mahindra to sign agreements which will see the parties work closely together in researching key areas behind Smart Cities. This makes Tech Mahindra one –of-the-first Indian IT companies to work on integrated solutions across the connected ecosystem for Smart Cities in the United Kingdom.

Smart Cities harness the power of big data to improve the running of key services such as energy and transport, making them more reliable and efficient. The new partnership between the three organisations will focus its efforts on the following key areas:

- Energy
- Transportation
- Electric vehicles
- Connected Ecosystem
- Internet of Things

The new Memoranda of Understanding (MoU) are designed to pool the talents and experience of the three organisations to develop bids for private and Government sector opportunities in these areas over the next five years, with the sector estimated to be worth £400bn globally by 2020. In Milton Keynes alone, the Smart Cities revolution has the potential to increase employment at a rate of 2,600 jobs per year.

Milton Keynes is already a pioneer in the Smart Cities field, having been invited to join a government-led forum along with just four other cities around the UK.

As a leading institution with a strong track-record of harnessing the latest technology to benefit its students and business, the OU was chosen by Tech Mahindra as a commercial ally, working together on bids for digital projects such as Internet of Things and Driverless Cars.

Commenting on the partnership, **CP Gurnani, MD & CEO, Tech Mahindra** said:

"Our unique combination of capabilities in both the Communications and Enterprise domains positions us well in the Digital marketplace. We are excited to be part of this ambitious vision and eager to transform Milton Keynes to a smart city." He also added, "This partnership brings



skills from both academia and the commercial world which will deliver great benefits in furthering research in our increasingly digitized and connected world."

Pro Vice-Chancellor for Research at The Open University, Professor Tim Blackman said:

"The Open University has been leading the way in terms of exploiting the latest technology since we were established over four decades ago. The whole area of Smart Cities is incredibly exciting, so joining forces with an organisation with the capability of Tech Mahindra is a great boost in terms of developing innovative solutions. This will make a real difference to the way people interact with their surroundings – from how we consume energy to the way we get about."

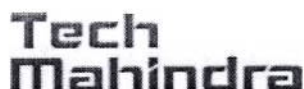
Councillor Pete Marland of Milton Keynes Council said:

"By harnessing the latest technology and drawing on data available to us, Smart Cities have enormous potential to revolutionise the way we live our lives. But more than this, the Smart City industry is predicted to be worth some \$400bn by 2020, with the UK aiming to corner 10% of this market. This partnership is great news for the UK, but as one of the country's Smart City pioneers, Milton Keynes stands to be one of the big winners in this exciting and expanding sector."

With over 14 years of presence in Milton Keynes, Tech Mahindra is also aiming to bring its global innovation and connected solution expertise to the MK:Smart programme. These MOU will pave the way for enhanced collaboration between the partners around initiatives like Smart City, Low Carbon Management and Connected Ecosystem Solutions.

Digital Enterprise Services (DES) Unit of Tech Mahindra has been instrumental in contributing to the Smart City initiatives of Tech Mahindra. The unit offers innovative and customer-centric services and solutions integrating technology with business that answer today's issues, anticipate tomorrow's needs and create Future Proof and Future Ready Solutions using seven technologies namely Networks, Mobility, Analytics, Cloud, Security, Social and Sensors.

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About Tech Mahindra

Tech Mahindra is a specialist in digital transformation, consulting and business re-engineering solutions. We are a USD 3.4 billion company with 95,300+ professionals across 51 countries. We provide services to 649 global customers including Fortune 500 companies. Our innovative platforms and reusable assets connect across a number of technologies to deliver tangible business value to all our stakeholders. Tech Mahindra is also amongst the Fab 50 companies in Asia as per the Forbes 2014 List.

We are part of the USD 16.5 billion Mahindra Group that employs more than 180,000 people in over 100 countries. Mahindra operates in the key industries that drive economic growth, enjoying a leadership position in tractors, utility vehicles, information technology, financial services and vacation ownership.

Connect with us on www.techmahindra.com

For Further Queries:

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About The Open University

The Open University (OU) is the largest academic institution in the UK and a world leader in flexible distance learning. Since it began in 1969, the OU has taught more than 1.8 million students and has more than 200,000 current students, including more than 15,000 overseas.

The OU is rated in the top ten of UK universities for student satisfaction in the National Student Survey, since the survey began in 2005. In 2013/14 it had a 91% satisfaction rating. Over 70% of students are in full-time or part-time employment, and four out of five FTSE 100 companies have sponsored staff to take OU courses.

In the UK's latest Research Assessment Exercise (RAE 2008) The Open University was ranked in the top third of UK higher education institutions. More than 50% of OU research was assessed in the RAE as internationally excellent, with 14% as world leading.

The OU has a 41 year partnership with the BBC and has moved from late-night lectures in the 1970s to co-producing prime-time series such as Frozen Planet, Bang Goes the Theory, Britain's Great War, I Bought a Rainforest and Business Boomers. Regarded as Britain's major e-learning institution, the OU is a world leader in developing technology to increase access to education on a global scale. Its vast 'open content portfolio' includes free study units on OpenLearn, which received 5.2million unique visitors in 2012/13, and materials on iTunes U, which has recorded more than 66 million downloads.

For further information please visit: www.open.ac.uk

About Milton Keynes Council

Milton Keynes was created in 1967 with a population of around 600,000 and has now grown into an economic powerhouse which is home to more than 250,000 people and the fastest growing city in the south east.

Milton Keynes Council is a Smart City and provides more than 200 services for the local population and is one of the largest employers in the borough. It is renowned for its innovative, forward-thinking and 'can do' attitude, and the council is a key player in this, working very closely with partners across the board on ground-breaking initiatives.





These include electric vehicles, driverless pods, and the 'internet of things', to name just a few, all vital strands of our Smart City credentials.

Milton Keynes Council plays a major role in the economic development of the borough providing support, advice and help to the 11,530 business units, providing employment to 154,300 people and contributes a gross value added figure of £8.7billion to the UK economy.

Disclaimer

Certain statements in this release concerning the future prospects of Tech Mahindra Limited ("the Company" or "TechM") are forward-looking statements. These statements by their nature involve risks and uncertainties that could cause Company's actual results differ materially from such forward looking statements. The Company, from time to time, makes written and oral forward-looking statements based on information available with the management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

