

Date: 21st February, 2014

To

The Manager,
Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

The Manager,
Listing Department
National Stock Exchange of India
Ltd. Exchange Plaza, 5th Floor, Plot
No: C/1, G Block, Bandra - Kurla
Complex, Bandra (E), Mumbai – 51

FAX NO. : 022 2272 2037/39/41/61
Scrip Code : 532755

FAX NO. : 022 26598237/38
NSE Symbol : TECHM

Dear Sir(s)

Sub.: Intimation.

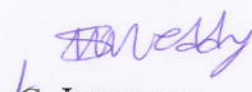
Ref.: Tech Mahindra to Develop Policy Processing system for Church Mutual
Insurance Company.

Please find enclosed the press release being issued by the Company, for your kind
information and records.

Please acknowledge receipt of the same.

Thanking you

For Tech Mahindra Limited


G. Jayaraman
Company Secretary



Encl.: As above.

Tech Mahindra to Develop Policy Processing system for Church Mutual Insurance Company

Wisconsin – February 21, 2014 – Church Mutual Insurance Company (Church Mutual) and Tech Mahindra Ltd. today announced a partnership to continue development of a new cloud based policy processing system for Church Mutual.

Merrill-based Church Mutual, an insurer rated A (Excellent) by A.M. Best Company, is the leading insurer of religious institutions in the United States. It has 935 employees across the nation. Church Mutual began developing a new policy processing system several years ago. Church Mutual has entered into an agreement transferring ownership of the system to Tech Mahindra.

"Tech Mahindra brings a high level of system integration expertise for global insurance players," Church Mutual President and CEO Mike Ravn explained. "With them maintaining the policy administration system going forward, our company will be able to focus our technology efforts and resources on strategic work. This move will save us development and maintenance costs for years to come."

As part of the engagement, Tech Mahindra would be converting the existing Policy administration and billing systems into a cloud based model and take this product along with Church Mutual to the Tier 2 and Tier 3 P&C carriers in US market. The focus of this cloud model would be faster processing and Line of Business rollouts using Insurance Product Modeling. With this cloud model, Insurance carriers can focus their attention on their core business and technology can convert costs from Capex to Opex model.



"Our in-depth understanding of the insurance business processes has enabled us to design solutions that will help insurance customers derive the best value from their IT investments. We are proud to partner with Church Mutual in this digital transformation journey," said CP Gurnani, MD & CEO, Tech Mahindra.

The goal of the partnership is to create a state-of-the-art system that supports Church Mutual's strategic growth needs. This will be a technology that other insurance companies may want to purchase, providing Church Mutual and Tech Mahindra with potential royalties from future licensing fees.

Tech Mahindra's innovative solutions are equipping the insurance industry help move along with the uncertain future and exploit emerging opportunities since 20+ years. The Insurance practice at Tech Mahindra has a strong team of domain experts and boasts of some major names in the industry as customers.

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About Tech Mahindra

Tech Mahindra represents the connected world, offering innovative and customer-centric information technology services and solutions, enabling Enterprises, Associates and the Society to Rise™. We are a USD 2.9 billion company with 87,300+ professionals across 49 countries, helping over 605 global customers including Fortune 500 companies. Our Consulting, Enterprise and Telecom solutions, platforms and reusable assets connect across a number of technologies to derive tangible business value.

We are part of the USD 16.7 billion Mahindra Group that employs more than 180,000 people in over 100 countries. The Group operates in the key industries that drive economic growth, enjoying a leadership position in tractors, utility vehicles, after-market, information technology and vacation ownership.

Connect with us on www.techmahindra.com || Our Social Media Channels



For Further Queries:

Aashish Washikar | Global Media Relations | Email: aashish.washikar@techmahindra.com



Disclaimer

Certain statements in this release concerning the future prospects of Tech Mahindra Limited ("the Company" or "TechM") are forward-looking statements. These statements by their nature involve risks and uncertainties that could cause Company's actual results differ materially from such forward looking statements. The Company, from time to time, makes written and oral forward-looking statements based on information available with the management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company

