

Date: 2nd July, 2014

To

The Manager
Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

The Manager, Listing Department
National Stock Exchange of India
Ltd. Exchange Plaza, 5th Floor,
Plot No: C/1, G Block, Bandra -
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FAX NO. : 022 2272 2037/39/41/61
Scrip Code : 532755

FAX NO. : 022 26598237/38
NSE Symbol : TECHM

Dear Sir(s)

Sub.: Intimation.

Ref: Tech Mahindra expands its footprint in Kingdom of Saudi Arabia (KSA).

Please find enclosed the press release being issued by the Company, for your kind information and records.

Please acknowledge receipt of the same.

Thanking you

For Tech Mahindra Limited


G. Jayaraman
Company Secretary



Encl.: As above.

Press Release

Tech Mahindra expands its footprint in Kingdom of Saudi Arabia (KSA)

Saudi Arabia – July 2nd, 2014 – Tech Mahindra Ltd. a specialist provider of connected solutions today announced that it has signed a Joint Venture (JV) agreement with Midad Holding, which is a subsidiary of Al Fozan, a preeminent group with diversified business interests in Saudi Arabia. The JV will be called Tech Mahindra Arabia. Tech Mahindra will have 51% ownership while Midad will own 49% stake. Headquartered in Al Khobar Tech Mahindra Arabia will also have presence across other major cities in Saudi and will be functional post the regulatory approvals

The regional strength of Midad Holding and the global connectivity of Tech Mahindra will create a synergic value proposition for customers in KSA.

CP Gurnani, Managing Director and CEO, Tech Mahindra Limited said, *“Saudi Arabia has been a focus market for Tech Mahindra and we are excited about the economic growth potential the region has. This joint venture will establish the company as a leading player in providing IT and ITeS solutions. Additionally it will also provide exciting career opportunities for the talented men and women in Saudi region”*

GB Kumar, Vice President and Geo Head, Middle East and North Africa, Tech Mahindra Limited, said *“Saudi Arabia is the region’s largest economy. Tech Mahindra Arabia will pave the way for exponential growth by solving the business and technical challenges of customers from Telecom, Public Sector, Oil & Gas, Petrochemicals, Utilities, Manufacturing and BFSI segments. Our differentiating strengths in Networking, Mobility, analytics, cloud and security will be of key importance in bringing value to Saudi customers.”*





Tech Mahindra Arabia will provide gamut of Information Technology (IT) and IT-enabled services (ITES) to cater to the established and emerging sectors in KSA. The solutions would aim to provide services in the areas of consulting, application development and management, network services, integration, engineering, managed services, remote infrastructure management, operational & maintenance services and business process outsourcing.

Tech Mahindra has a significant presence in the KSA region since 2006 whereby it continues to provide solutions to its global and local customer base.

Mohammed Al Baadi, Managing Director & CEO, Midad Holding Said “ *Part of Midad Holding’s model is to partner with global leaders providing game changing solutions that add value and address the challenges facing Saudi Customers. The purpose of the joint venture is to leverage Tech Mahindra’s global expertise in Information technology while maximizing local content*”

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About Tech Mahindra

Tech Mahindra represents the connected world, offering innovative and customer-centric information technology services and solutions that enable Enterprises, Associates and the Society to Rise™. We are a USD 3.1 billion company with 89,000+ professionals across 51 countries, providing services to 629 global customers including Fortune 500 companies. Our Consulting, Enterprise and Telecom solutions, platforms and reusable assets connect across a number of technologies to deliver tangible business value to all our stakeholders.

We are part of the USD 16.5 billion Mahindra Group that employs more than 180,000 people in over 100 countries. The Group operates in the key industries that drive economic growth, enjoying a leadership position in tractors, utility vehicles, after-market, information technology and vacation ownership.

For Further Queries:

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Disclaimer

Certain statements in this release concerning the future prospects of Tech Mahindra Limited (“the Company” or “TechM”) are forward-looking statements. These statements by their nature involve risks and uncertainties that could cause Company’s actual results differ materially from such forward looking statements. The Company, from time to time, makes written and oral forward-looking statements based on information available with the management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company

