

OFFER OPENING PUBLIC ANNOUNCEMENT UNDER REGULATION 18(7) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED ("SEBI (SAST) REGULATIONS, 2011")
FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

BOHRA INDUSTRIES LIMITED

Corporate Identification Number [CIN]: L24117RJ1996PLC012912

Registered Office Address: 301, Anand Plaza, University Road, Udaipur, Rajasthan, India, 313 001 | Tel. No.: +91-294-2429513 | Email id: bil@bohraindustries.com | Website: www.bohraindustries.com

Open Offer by Mark AB Capital Investment India Private Limited ("Acquirer") to acquire up to 70,19,667 (Seventy Lakh Nineteen Thousand Six Hundred and Sixty Seven) fully paid Equity Shares of face value of ₹ 10/- each ("Offer Shares") representing 30.26%* (Thirty Point Two Six percent) of the Emerging Voting Share Capital of the Target Company on a fully diluted basis, as of the tenth working day from the closure of the tendering period of the open offer, for cash at a price of ₹ 32/- (Rupees Thirty Two Only) per equity share ("Offer Price") to the Public Shareholders of Bohra Industries Limited ("Target Company") pursuant to and in Compliance with the Requirements of The Securities And Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations, 2011") ("Offer" or "Open Offer").

*The Board of Directors of the Target Company at their meeting held on March 07, 2025, has authorized a preferential allotment of 68,75,000 (Sixty Eight Lakh Seventy Five Thousand) Equity Shares and 58,26,565 (Fifty Eight Lakh Twenty Six Thousand Five Hundred and Sixty Five) Convertible Warrants convertible into Equity Shares. Accordingly, the Offer to public shareholders was given of 26.00% of Emerging Voting Share Capital of the Target Company. However, Target Company on June 17, 2025, allotted 68,75,000 Equity Shares to the Acquirer and 20,25,002 Convertible Warrants to public shareholders. Accordingly, the Emerging Voting Share Capital has been revised to ₹ 23,19,71,540 consisting of 2,31,97,154 Equity Shares on fully diluted basis (assuming full conversion of convertible warrants) and therefore the Offer of 70,19,667 given to public shareholders stands of 30.26% of Emerging Voting Share Capital.

This Offer Opening Public Announcement ("Offer Opening Public Announcement") should be read in continuation of and together with (a) the Public Announcement dated March 07, 2025 ("PA"); (b) the Detailed Public Statement published on March 17, 2025 Financial Express (English), Janasatta (Hindi), Business Remedies (Hindi) (Rajasthan Edition where registered office of the Target Company is situated) and Pratibha (Marathi) (Mumbai Edition place where the Stock Exchange at which the Equity Shares of the Target Company are listed) ("DPS"); (c) the Draft Letter of Offer dated March 24, 2025 ("DLOF") (d) the Letter of Offer dated July 23, 2025 ("LOF") along with Form of Acceptance-Cum-Acknowledgement being issued by Saffron Capital Advisors Private Limited ("Manager to the Offer"), on behalf of the Acquirer in respect of the Open Offer.

This Offer Opening Public Announcement is being issued pursuant to Regulation 18(7) of the SEBI (SAST) Regulations, 2011 and pursuant to changes/amendments advised by SEBI vide its letter bearing reference No. SEBI/HO/CFD/CFD-RAC-DCR1/P/OW/2025/18893/1 dated July 15, 2025 ("SEBI Letter"). This Offer Opening Public Announcement and Corrigendum is being published in all the newspapers in which the DPS was published. Capitalized terms used but not defined in this Offer Opening Public Announcement and Corrigendum shall have the meaning assigned to such terms in the PA, DPS, DLOF and/or LOF.

The shareholders of the Target Company are requested to kindly note the following:

- The Offer Price is ₹ 32/- (Rupees Thirty Two only), per Equity Share payable in cash. There has been no revision in the Offer Price. For further details relating to the Offer Price, please refer to paragraph VIIA (Justification for the Offer Price) beginning page no. 33 of the LOF.
- The Committee of Independent Directors of the Target Company ("IDC") has recommended that the Offer is in line with the SEBI (SAST) Regulations, 2011 and the same is fair and reasonable. Further, IDC is of the view that the Offer Price is in line with the parameters prescribed by SEBI in the SEBI (SAST) Regulations, 2011. The recommendations were unanimously approved by the Members of the IDC on July 25, 2025, and published on July 29, 2025, in the same newspapers in which the DPS was published. For further details, please see IDC recommendation as available on the website of SEBI at www.sebi.gov.in, on the website of NSE at www.nseindia.com.
- The Open Offer is a mandatory offer being made under Regulations 3(1) and 4 of the SEBI (SAST) Regulations, 2011 to the Public Shareholders of the Target Company.
- The Open Offer is not a competing offer in terms of Regulation 20 of the SEBI (SAST) Regulations, 2011. Further, there is no competing offer to this Open Offer. The Open Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of the SEBI (SAST) Regulations, 2011.
- The LOF dated July 23, 2025, was dispatched through electronic mode and physical mode (Registered Post) on July 24, 2025, to all the Eligible Shareholders of the Target Company holding Equity Shares as on the Identified Date, i.e. July 17, 2025. It is clarified that all the Public Shareholders (even if they acquire Equity Shares and become shareholders of the Target Company after the Identified Date) are eligible to participate in the Open Offer during the Tendering Period.
- Please note that a copy of the LOF along with Form of Acceptance-Cum-Acknowledgement and SH-4 is also available for downloading on the websites of the SEBI, the National Stock Exchange of India Limited ("NSE"), the Registrar to the Offer at www.sebi.gov.in, www.nseindia.com, and www.bigsshareonline.com respectively.
- Non-receipt/non-availability of LOF along with the Form of Acceptance-Cum-Acknowledgement does not preclude an Eligible Shareholder from participating in the Open Offer. Please see the manner of participating in the Open Offer described below in brief. Kindly note that the Open Offer is being implemented by the Acquirer through the stock exchange mechanism made available by NSE in the form of a separate window ("Acquisition Window") in accordance with SEBI (SAST) Regulations, 2011 other applicable SEBI circulars and guidelines issued by the NSE and the National Securities Clearing Corporation Limited ("Clearing Corporation").
- The Eligible Shareholders are required to refer to the Section titled "Procedure for Acceptance and Settlement of the Offer" on page no. 39 of the LOF in relation to inter alia the procedure for tendering their Equity Shares in the Open Offer and are required to adhere to and follow the procedure outlined therein.

Instructions for Public Shareholders:

- In case of Public Shareholders holding Equity Shares in dematerialized form:** Eligible Shareholders who are holding Equity Shares in dematerialized form and who desire to tender their Equity Shares in the Open Offer, may do so through their respective selling broker(s). Eligible Shareholders should tender their Equity Shares before market hours close on the last day of the Tendering Period. The selling broker(s) would be required to mark lien on the tendered Equity Shares and thereafter place an order/bid on behalf of the Public Shareholder using the Acquisition Window of the NSE. Please also read the detailed procedure described in paragraph IX at Page no. 39 of the LOF.
 - In case of Public Shareholders holding Equity Shares in physical form:** Eligible Shareholders holding Equity Shares in physical form may participate in the Open Offer through the respective selling broker(s) by providing complete set of documents for verification procedure including (i) original share certificate(s); (ii) valid share transfer form(s) i.e. Form SH-4; (iii) duly filled in Form of Acceptance-Cum-Acknowledgement (in case the Public Shareholder has not received the Form of Acceptance-Cum-Acknowledgement, then he/she may make an application on plain paper duly signed by him/her, stating inter alia, full name, address, number of Equity Shares held, and number of Equity Shares being tendered); and (iv) such other documents described in paragraph X at page no. 39 of the LOF. The selling broker shall place a bid using the Acquisition Window of the NSE and provide a Transaction Registration Slip ("TRS") to such Public Shareholder. The selling broker / Public Shareholder should thereafter deliver the original share certificate(s), Form SH-4 and such other documents described in paragraph X at page no. 39 of the LOF to the Registrar to the Offer at the address mentioned in the LOF so that the same reaches the Registrar to the Offer no later than 5:00 PM Indian Standard Time ("IST") within 2 (Two) days from the Offer Closing Date i.e. Wednesday, August 13, 2025. Please also read and follow the detailed procedure described in paragraph X at page no. 39 of the LOF.
- Please note that physical share certificates and other relevant documents should not be sent to the Acquirer, Target Company or the Manager to the Offer.
- In terms of Regulation 16(1) of the SEBI (SAST) Regulations, 2011, the Draft Letter of Offer ("DLOF") was submitted to SEBI on March 24, 2025. SEBI issued its observations on the DLOF vide its letter bearing reference No. SEBI/HO/CFD/CFD-RAC-DCR1/P/OW/2025/18893/1 dated July 15, 2025. SEBI's observations have been incorporated in the LOF. This Offer Opening Public Announcement and Corrigendum also serves as a corrigendum to the DPS, and as required in terms of the SEBI Letter.

Key Changes/Updates made in LOF:

Public Shareholders are requested to note the following material updates to the DLOF as included in the LOF in relation to the Open Offer:

- Deletion of the word "Draft" or "DLOF" at all the applicable places in the LOF.
- Deletion of words such as "proposed", "to be acquired", "will be allotted", "agreed to subscribe" and "to be allotted" at all the applicable places in the Letter of Offer.
- Consequential to the actual allotment done by the Target Company, the open offer size of 26% has been revised from 26% to 30.26% of the Emerging Voting Share Capital and further the following sentence has been updated on the cover page:
*The Board of Directors of the Target Company at their meeting held on March 07, 2025, has authorized a preferential allotment of 68,75,000 (Sixty Eight Lakh Seventy Five Thousand) Equity Shares and 58,26,565 (Fifty Eight Lakh Twenty Six Thousand Five Hundred and Sixty Five) Convertible Warrants convertible into Equity Shares. Accordingly, the Offer to public shareholders was given of 26.00% of Emerging Voting Share Capital of the Target Company. However, Target Company on June 17, 2025, allotted 68,75,000 Equity Shares to the Acquirer and 20,25,002 Convertible Warrants to public shareholders. Accordingly, the Emerging Voting Share Capital has been revised to ₹ 23,19,71,540 consisting of 2,31,97,154 Equity Shares on fully diluted basis (assuming full conversion of convertible warrants) and therefore the Offer of 70,19,667 given to public shareholders stands of 30.26% of Emerging Voting Share Capital.

d. Following sentence has been updated at point no. 5 of the cover page and at all the applicable places in the LOF:

"As on date of this Letter of Offer, no statutory approvals are required in relation to this Offer".

e. Dates for Offer opening and Offer closing is updated.

Offer Opens On: Thursday, 31 July, 2025 & Offer Closes On: Wednesday, 13 August, 2025

f. Revised schedule of activities has been inserted next to original schedule of activities on page No. 3 of the LOF and suitable change pertaining to the dates of the activities have been carried out at the appropriate places in the LOF.

g. Following below statements are inserted below the table containing "Tentative Schedule of Major Activities of The Open Offer" on page no. 3 of the LOF:

- Where last dates are mentioned for certain activities, such activities may take place on or before the respective last dates.
- There is no competing offer to this Offer.
- The actual date of receipt of SEBI observations on the DLOF
- Following statement is updated at point No. 4 below the table of containing "Tentative Schedule of Major Activities of The Open Offer" on page no. 3 of the LOF:
The Identified Date is only for the purpose of determining the Public Shareholders as on such date to whom the Letter of Offer would be sent in accordance with the SEBI (SAST) Regulations, 2011. It is clarified that all the Public Shareholders equity shareholders of the Target Company (registered or unregistered) (except the Acquirer and the existing Promoters of the Target Company) are eligible to participate in this Offer at any time prior to the closure of the Tendering Period.

h. Under section Risk Factors in bullet point (i) - para I - Risk Factors Relating to the Transaction and open offer" following paragraph has been updated as follows:

This Open Offer is a mandatory offer made under Regulation 3(1) and Regulation 4 of the SEBI (SAST) Regulations, 2011 to acquire up to 70,19,667 (Seventy Lakh Nineteen Thousand Six Hundred and Sixty Seven) Equity Shares representing 30.26%* (Thirty Point Two Six percent) of the Emerging Voting Share Capital of the Target Company, for cash at a price of ₹ 32/- (Rupees Thirty Two Only) per equity share ("Offer Price") from the Public Shareholders of the Target Company.

*The Board of Directors of the Target Company at their meeting held on March 07, 2025, has authorized a preferential allotment of 68,75,000 (Sixty Eight Lakh Seventy Five Thousand) Equity Shares and 58,26,565 (Fifty Eight Lakh Twenty Six Thousand Five Hundred and Sixty Five) Convertible Warrants convertible into Equity Shares. Accordingly, the Offer to public shareholders was given of 26.00% of Emerging Voting Share Capital of the Target Company. However, Target Company on June 17, 2025, allotted 68,75,000 Equity Shares to the Acquirer and 20,25,002 Convertible Warrants to public shareholders. Accordingly, the Emerging Voting Share Capital has been revised to ₹ 23,19,71,540 consisting of 2,31,97,154 Equity Shares on fully diluted basis (assuming full conversion of convertible warrants) and therefore the Offer of 70,19,667 given to public shareholders stands of 30.26% of Emerging Voting Share Capital.

i. Bullet points under the section Risk Factors have been serially rearranged.

j. Point No. 5 under section Risk Factors is inserted as follows:

As on date of this Letter of Offer, the marketable lot of Target Company is 1 (One).

k. Point No. 6 under Section Risk Factors is updated as follows:

Where the statutory or regulatory approvals extend to some but not all the public shareholders, the Acquirer shall have the option to make payment of the consideration to such public shareholders in respect of whom no statutory or regulatory approvals are required in order to complete this Offer in respect of such public shareholders. Further, if any delay occurs on account of willful default by the Acquirer in obtaining the requisite approvals, regulation 17(9) of the SEBI (SAST) Regulations, 2011 will also become applicable and the amount lying in the Escrow Account shall become liable for forfeiture. Regulation 17(9) of the SEBI (SAST) Regulation, 2011 hereby states that in the event of non-fulfillment of obligations under these regulations by the acquirer the Board may direct the manager to the open offer to forfeit the escrow account or any amounts lying in the special escrow account, either in full or in part.

l. The page numbers of the table of contents have been suitably updated wherever required in the LOF.

m. Following definitions have been inserted and updated under 'Key Definitions' on page no. 9, 10 and 11 of the LOF:

i) Emerging Voting Share Capital:- means 2,31,97,154 (Two Crore Thirty One Lakh Ninety Seven Thousand One Hundred and Fifty Four) fully paid-up equity shares of face value of ₹ 10/- (Rupees Ten only) each of the Target Company assuming full conversion of 20,25,002 (Twenty Lakh Twenty Thousand and Two) Convertible Warrants on preferential basis.

ii) Identified Date: Thursday, July 17, 2025, i.e., the date falling on the 10th (tenth) working day prior to the commencement of the tendering period, for the purposes of determining the public shareholders to whom the Letter of Offer shall be sent.

iii) Offer/Open Offer- 70,19,667 (Seventy Lakh Nineteen Thousand Six Hundred and Sixty Seven) fully paid-up equity shares of face value of ₹ 10/- (Rupees Ten) each representing 30.26%* (Thirty Point Two Six percent) of the Emerging Voting Share Capital of the Target Company at a price of ₹ 32/- (Rupees Thirty Two only) per equity share payable in cash.

*The Board of Directors of the Target Company at their meeting held on March 07, 2025, has authorized a preferential allotment of 68,75,000 (Sixty Eight Lakh Seventy Five Thousand) Equity Shares and 58,26,565 (Fifty Eight Lakh Twenty Six Thousand Five Hundred and Sixty Five) Convertible Warrants convertible into Equity Shares. Accordingly, the Offer to public shareholders was given of 26.00% of Emerging Voting Share Capital of the Target Company. However, Target Company on June 17, 2025, allotted 68,75,000 Equity Shares to the Acquirer and 20,25,002 Convertible Warrants to public shareholders. Accordingly, the Emerging Voting Share Capital has been revised to ₹ 23,19,71,540 consisting of 2,31,97,154 Equity Shares on fully diluted basis (assuming full conversion of convertible warrants) and therefore the Offer of 70,19,667 given to public shareholders stands of 30.26% of Emerging Voting Share Capital.

iv) Offer Size / Offer Shares:- 70,19,667 (Seventy Lakh Nineteen Thousand Six Hundred and Sixty Seven) fully paid-up equity shares of face value of ₹ 10/- (Rupees Ten) each representing 30.26%* (Thirty Point Two Six percent) of the Emerging Voting Share Capital of the Target Company.

*The Board of Directors of the Target Company at their meeting held on March 07, 2025, has authorized a preferential allotment of 68,75,000 (Sixty Eight Lakh Seventy Five Thousand) Equity Shares and 58,26,565 (Fifty Eight Lakh Twenty Six Thousand Five Hundred and Sixty Five) Convertible Warrants convertible into Equity Shares. Accordingly, the Offer to public shareholders was given of 26.00% of Emerging Voting Share Capital of the Target Company. However, Target Company on June 17, 2025, allotted 68,75,000 Equity Shares to the Acquirer and 20,25,002 Convertible Warrants to public shareholders. Accordingly, the Emerging Voting Share Capital has been revised to ₹ 23,19,71,540 consisting of 2,31,97,154 Equity Shares on fully diluted basis (assuming full conversion of convertible warrants) and therefore the Offer of 70,19,667 given to public shareholders stands of 30.26% of Emerging Voting Share Capital.

v) Preferential Issue: The Board of Directors of the Target Company at their meeting held on March 07, 2025, has authorized a preferential allotment of 68,75,000 (Sixty Eight Lakh Seventy Five Thousand) Equity Shares and 58,26,565 (Fifty Eight Lakh Twenty Six Thousand Five Hundred and Sixty Five) Convertible Warrants convertible into Equity Shares. However, the Target Company on June 17, 2025, allotted 68,75,000 Equity Shares to the Acquirer and 20,25,002 Convertible Warrants to public shareholders.

vi) Pre-Preferential Voting Share Capital: The Paid-up share capital of the Target Company prior to preferential issue i.e., 14,29,71,520 (Rupees Fourteen Crore Twenty Nine Lakh Seventy One Thousand Five Hundred and Twenty Only) divided into 1,42,97,152 (One Crore Forty Two Lakh Ninety Seven Thousand One Hundred and Fifty Two) fully paid-up equity shares of face value ₹ 10 (Rupees Ten Only).

vii) Share Subscription Agreement / SSA: Share Subscription Agreement dated March 07, 2025, executed amongst Promoter(s) of the Target Company, Acquirer and Target Company, pursuant to which the Acquirer have agreed to acquire 68,75,000 (Sixty Eight Lakh Seventy Five Thousand) Equity Shares, constituting 29.64% (Twenty Nine point Six Four percent) of the emerging voting share capital, of the Target Company at a price of ₹ 32/- (Rupees Thirty Two only) per Equity Share

viii) Tendering Period: Thursday, July 31, 2025, to Wednesday, August 13, 2025, both days inclusive.

ix) Deletion of definition of Existing Voting Share Capital

n. Under para III(A) - Point No. 1 - "Background of the Offer" following paragraph has been updated:
This Offer is a triggered offer being made by the Acquirer, in compliance with Regulations 3(1) and 4 read with Regulation 15(1) of the SEBI (SAST) Regulations, 2011 to the Public Shareholders of the Target Company, to acquire up to 70,19,667 (Seventy Lakh Nineteen Thousand Six Hundred and Sixty Seven) Equity Shares of face value of ₹ 10/- (Rupees Ten only) each ("Offer Shares"), representing 30.26%* (Thirty Point Two Six percent) of the Total Emerging Voting Share Capital of the Target Company ("Offer Size"), at an offer price of ₹ 32/- (Rupees Thirty Two only), per equity share ("Offer Price"), subject to the terms and conditions mentioned in the PA, the DPS and to be set out in this letter of offer ("LOF") issued for the Offer in accordance with the SEBI (SAST) Regulations, 2011.

*The Board of Directors of the Target Company at their meeting held on March 07, 2025, has authorized a preferential allotment of 68,75,000 (Sixty Eight Lakh Seventy Five Thousand) Equity Shares and 58,26,565 (Fifty Eight Lakh Twenty Six Thousand Five Hundred and Sixty Five) Convertible Warrants convertible into Equity Shares. Accordingly, the Offer to public shareholders was given of 26.00% of Emerging Voting Share Capital of the Target Company. However, Target Company on June 17, 2025, allotted 68,75,000 Equity Shares to the Acquirer and 20,25,002 Convertible Warrants to public shareholders. Accordingly, the Emerging Voting Share Capital has been revised to ₹ 23,19,71,540 consisting of 2,31,97,154 Equity Shares on fully diluted basis (assuming full conversion of convertible warrants) and therefore the Offer of 70,19,667 given to public shareholders stands of 30.26% of Emerging Voting Share Capital.

o. Under para III(A) - Point No. 2 - "Background of the Offer" following paragraph has been updated:
The Board of Directors of the Target Company at their meeting held on Friday, March 07, 2025, has authorized a preferential allotment of 68,75,000 (Sixty Eight Lakh Seventy Five Thousand) fully paid-up Equity Shares of face value of ₹ 10/- (Rupees Ten only) each on preferential basis representing 29.64% (Twenty Nine point Six Four percent) of Emerging Voting Share Capital of the Target Company to the Acquirer, for cash at a price of ₹ 32/- (Rupees Thirty Two only) per Equity Share, in compliance with the provisions of the Companies Act, 2013 ("Act") and Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and subsequent amendments thereto ("SEBI ICDR Regulations, 2018").

The Board of Directors of the Target Company, at their meeting held on Friday, March 07, 2025, has authorized a preferential allotment of 58,26,565 (Fifty Eight Lakh Twenty Six Thousand Five Hundred and Sixty Five) Convertible Warrants on preferential basis to certain public category investors, for cash at a price of ₹ 32/- (Rupees Thirty Two only) per Equity Share, under Section 62 of the companies Act, 2013 and in terms of SEBI (ICDR) Regulations, 2018 subject to statutory approval. The consent of the members of the Target Company for the preferential allotment was accorded in the Extra Ordinary General Meeting held on Wednesday, April 02, 2025. NSE granted its in-principle approval under Regulation 28(1) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 on June 03, 2025. However, the Board of Directors of the Target Company at their meeting held on June 17, 2025, allotted 68,75,000 Equity Shares to the Acquirer and 20,25,002 Convertible Warrants to public shareholders. Accordingly, the Emerging Voting Share Capital has been revised to ₹ 23,19,71,540 consisting of 2,31,97,154 Equity Shares on fully diluted basis (assuming full conversion of convertible warrants). As on date of this LOF, Target Company is yet to receive listing and Trading approval for the said preferential allotment.

p. Under para III(A) - Point No. 4 - "Background of the Offer" following paragraphs have been updated:
Further, pursuant to the SSA, the Board of Directors of the Target Company at their meeting held on March 07, 2025, authorized the preferential allotment of 68,75,000 fully paid up Equity Shares of face value of ₹ 10/- (Rupees Ten only) each on preferential basis representing 29.64% (Twenty Nine point Six Four percent) of Emerging Voting Share Capital of the Target Company for consideration of ₹ 22,00,00,000 (Rupees Twenty Two Crores Only) payable in cash, at an Issue Price of ₹ 32/- (Rupees Thirty Two Only) per equity shares.

q. Under para III(A) - Point No. 5 - "Background of the Offer" following paragraph has been updated:
The Objects of the Preferential Issue for issue of Equity Shares and Convertible Warrants are as follows:
(i) To invest in future growth opportunities, grant loans and repayment of borrowings & meeting exigencies.
(ii) Working Capital Requirement.
(iii) General Corporate Purpose

r. Under para III(A) - Point No. 6 - "Background of the Offer" following table has been updated:
The table of details of allotment of Equity Shares of the Target Company to Acquirer at a price of ₹ 32/- (Rupees Thirty Two Only) per Equity Share has been updated.

Name of the Acquirer	Pre-Transaction Shareholding Number and % of Total Pre-Preferential Voting Share capital	Total No. of Equity Shares allotted under approved preferential issue	Total Number of Equity Shares held in Target Company post Preferential Issue	% of Total Number of Equity Shares on Emerging Voting Share Capital
Mark AB Capital Investment India Private Limited	NIL	68,75,000	68,75,000	29.64%
Total	NIL	68,75,000	68,75,000	29.64%

s. Under para III(A) - Point No. 7 - "Background of the Offer" following table has been updated:
The Table of the pre and post-preferential allotment capital of the Target Company.

Sr. No.	Particulars	No. of Equity Shares	Nominal Value (₹)
A	Pre-Preferential voting share capital	1,42,97,152	14,29,71,520
B	Preferential allotment of Equity Shares	68,75,000	6,87,50,000
C	(Preferential allotment of Convertible warrants (Assuming full conversion))	20,25,002	2,02,50,020
D	Post Preferential allotment Emerging Voting Share Capital (D) = (A)+(B)+(C)	2,31,97,154	23,19,71,540

t. Under para III(A) - Point No. 9 - "Background of the Offer" following paragraph has been updated:
Consequent upon acquiring the shares pursuant to the preferential allotment, the post preferential shareholding of the Acquirer is 68,75,000 (Sixty Eight Lakh Seventy Seven Thousand) equity shares constituting 29.64% (Twenty Nine point Six Four percent) of the Emerging Voting Share Capital. Pursuant to the allotment, the Acquirer will be holding substantial stake and will be in control over the Target Company. Accordingly, this offer is being made in terms of Regulation 3(1) and Regulation 4 of the SEBI SAST Regulations, 2011.

u. Under para III(A) - Point No. 10 - "Background of the Offer" following paragraph has been updated:
The Promoter(s) of the Target Company as disclosed in the publicly available shareholding pattern of the Target Company for the quarter ended June 30, 2025, intend to relinquish their management control of the Target Company in favour of the Acquirer and shall cease to be the Promoters of the Target Company and be declassified as public shareholder in accordance with the provisions of Regulation 31A of the SEBI (LODR) Regulations, 2015.

v. Under para III(A) - Point No. 20 - "Background of the Offer" following paragraph has been updated:
The designation of Mr. Shubham Gaur is changed from Additional Director to Executive Director.

w. Under para III(B) - Point No. 3 - "Background of the Offer" following paragraph has been updated:
This Open Offer is a mandatory Open Offer being made by the Acquirer to all the Public Shareholders of Target Company to acquire up to 70,19,667 (Seventy Lakh Nineteen Thousand Six Hundred and Sixty Seven) fully paid equity shares of the Target Company, of face value of ₹ 10/- each ("Offer Shares") representing 30.26%* (Thirty Point Two Six) of the Emerging Voting Share Capital of the Target Company, at a price of ₹ 32/- (Rupees Thirty Two only) per equity share per equity share ("Offer Price"), aggregating to ₹ 22,46,29,344/- (Rupees Twenty Two Crore Forty Six Lakh Twenty Nine Thousand Three Hundred and Forty Four only) ("Offer" or "Open Offer").

*The Board of Directors of the Target Company at their meeting held on March 07, 2025, has authorized a preferential allotment of 68,75,000 (Sixty Eight Lakh Seventy Five Thousand) Equity Shares and 58,26,565 (Fifty Eight Lakh Twenty Six Thousand Five Hundred and Sixty Five) Convertible Warrants convertible into Equity Shares. Accordingly, the Offer to public shareholders was given of 26.00% of Emerging Voting Share Capital of the Target Company. However, Target Company on June 17, 2025, allotted 68,75,000 Equity Shares to the Acquirer and 20,25,002 Convertible Warrants to public shareholders. Accordingly, the Emerging Voting Share Capital has been revised to ₹ 23,19,71,540 consisting of 2,31,97,154 Equity Shares on fully diluted basis (assuming full conversion of convertible warrants) and therefore the Offer of 70,19,667 given to public shareholders stands of 30.26% of Emerging Voting Share Capital.

x. Under para III(B) - Point No. 4 - "Background of the Offer" a table has been newly inserted:

The calculation for Open Offer Size of 30.26% of Total Emerging Voting Share Capital.

The calculation for Open Offer Size of 50.2% of Total Emerging Young Share Capital								
Particulars	Pre-Preferential Share Capital (A)		Preferential Allotment (B)		Post-Preferential Share Capital (A+B+C)		Open Offer (D)	
	Shares	% ⁽¹⁾	Shares	%	Shares	% ⁽²⁾	Shares ⁽⁴⁾	%
Promoters	37,79,012	26.43	0	0.00	31,56,012 ⁽³⁾	13.60	0	0
Public	1,05,18,140	73.57	0	0.00	1,11,41,140	48.03	(70,19,667)	(30.26)
Investors	0	0	20,25,002 ⁽⁴⁾	22.75	20,25,002 ⁽⁴⁾	8.73		
Acquirer	0	0	68,75,000	77.25	68,75,000	29.64	70,19,667	30.26
Total	1,42,97,152	100.00	89,00,002	100.00	2,31,97,154 ⁽⁴⁾	100.00		

(Source: Latest Benpos available with the Target Company)

Notes:

- Computed as a percentage of Pre- Preferential Share Capital of Target Company.
- Computed as a percentage of Emerging Voting Share Capital of Target Company.
- Change in shareholding of Mr. Krishna Agarwal (Promoter) on account of pledge and transfer of Shares.
- The Board of Directors of the Target Company at their meeting held on March 07, 2025, has authorized a preferential allotment of 68,75,000 (Sixty Eight Lakh Seventy Five Thousand) Equity Shares and 58,26,565 (Fifty Eight Lakh Twenty Six Thousand Five Hundred and Sixty Five) Convertible Warrants convertible into Equity Shares. Accordingly, the Offer to public shareholders was given of 26.00% of Emerging Voting Share Capital of the Target Company. However, Target Company on June 17, 2025, allotted 68,75,000 Equity Shares to the Acquirer and 20,25,002 Convertible Warrants to public shareholders. Accordingly, the Emerging Voting Share Capital has been revised to ₹ 23,19,71,540 consisting of 2,31,97,154 Equity Shares on fully diluted basis (assuming full conversion of convertible warrants) and therefore the Offer of 70,19,667 given to public shareholders stands of 30.26% of Emerging Voting Share Capital.
- Assuming full acceptance under the Open Offer
- Under para III(B) - Point No. 8 - "Background of the Offer" following paragraph has been updated:
Further, there is no competing offer received as on the date of this LOF in terms of Regulation 20 of the SEBI (SAST) Regulations, 2011.
- Under para III(B) - Point No. 12 - "Background of the Offer" following statement has been updated:
As on date of this Letter of Offer, no statutory approvals are required in relation to this Offer. However, if any other statutory approvals are required or become applicable prior to completion of the Offer, the Offer would be subject to the receipt of other statutory approvals. The Acquirer will not proceed with the Offer in the event such statutory approvals are refused in terms of Regulation 23 of the SEBI (SAST) Regulations, 2011. In the event of withdrawal, a public announcement will be made within 2 (two) working days of such withdrawal, in the same newspapers in which the DPS has been published and such public announcement will also be sent to SEBI, NSE and to the Target Company at its registered office.
- Under para III(B) - Point No. 16 - "Background of the Offer" following statement has been updated:
The Acquirer has not acquired any equity shares of the Target Company after the date of PA, i.e., Friday, March 07, 2025, and up to the date of this Letter of Offer i.e. July 23, 2025. However, the Acquirer has subscribed 68,75,000 (Sixty Eight Lakh Seventy Seven Thousand) equity shares constituting 29.64% (Twenty Nine point Six Four percent) of the Emerging Voting Share Capital, in the Preferential Issue, which will be kept in separate demat escrow account in accordance with Regulation 22(2A) of SEBI (SAST) Regulations, 2011. The equity shares are allotted and are kept in separate demat escrow account.
- Under Section V - Point (iii) - "Background of the Acquirer" - following statement has been updated:
Acquirer is engaged in the business of strategic investments and advisory management company. The Acquirer uses proprietary Capital to strategically invest in ventures and late-stage companies, integrating findings with the advisory expertise. The Acquirer company provides traditional financial advisory and capital raising solutions to corporate clients in connection with recapitalization, mergers and acquisitions, restructuring and other strategic transactions. The business activity of the Acquirer does not fall under the definition of "Investment Advice" as defined under Regulation 21(i) of the SEBI (Investment Advisers) Regulations, 2013. The Acquirer is not engaged in providing advice relating to investing in, purchasing, selling, or otherwise dealing in securities or investment products. Furthermore, no personalized financial planning or portfolio advisory services are provided to any clients in any form. Accordingly, the Acquirer's activities do not come within the scope of "Investment Advice" under the aforementioned regulations.
- Under Section V - Point (v) - "Background of the Acquirer" - A graphical representation of Ultimate Beneficial owners of Acquirer has been newly inserted.
- Under Section V - Point (x) - "Background of the Acquirer" - A footnote under the Table has been newly inserted: Except Abdulla Mohammad Ibrahim Hasan Abdulla who is Non-Executive-Non-Independent Director in SEPC Limited (CIN: L74210TN2000PLC045167), none of the other directors of the Acquirer are holding any positions in the Board of Directors in any other Listed Entities.
- Under Section V - Point (xii) - "Background of the Acquirer" - Financial Statements along with footnotes of the Acquirer has been updated to include Unaudited Limited reviewed Financial Statements for the Financial Year ending 31 March 2025.
- Under Section V - Point (xiii) - "Background of the Acquirer" - The following statement has been updated:
As certified by RMSG & Associates, Chartered Accountants (Firm Registration Number. 037808N), having office at G-63, LGF, Kalkaji, New Delhi 110019; Email id.: sachin.garg@rmsg.in the Contingent Liabilities as on March 31, 2025, is Nil.
- Under Section V - Point (xiv) - "Background of the Acquirer" - The following paragraph has been updated:
The Net worth of Acquirer as on July 16, 2025, is ₹ 69,12,99,173 (Rupees Sixty Nine Crore Twelve Lakh Ninety Nine Thousand One Hundred and Seventy Three Only) and the same is certified by RMSG & Associates, Chartered Accountants (Firm Registration Number. 037808N), through its partner Mr. Sachin Garg (Membership No. 501943) and having office at G-63, LGF, Kalkaji, New Delhi 110019; Email id: sachin.garg@rmsg.in; vide certificate dated July 16, 2025, bearing Unique Document Identification Number (UDIN) - 25501943BMHZCD7342.
- Under Section V - Point (xvii) - "Background of the Acquirer" - The following paragraph has been updated:
As on date of this LOF except Mr. Shubham Gaur* (i.e. Executive Director) there are no directors representing the Acquirer on the Board of Directors of the Target Company. Further, the Acquirer has no relationship/ association with any public shareholders of the target company.
*Mr. Shubham Gaur is acting as authorized signatory on behalf of the Settlor (Settlor means Mark AB Capital Investment India Limited (Acquirer)) in the Mark AB Welfare Trust Deed dated December

Parag Parikh Financial Advisory Services Limited

CIN: U67190MH1992PLC068970

Regd. & Corp. Off.: 81/82, 8th Floor, Sakhar Bhavan, Ramnath Goenka Marg, 230, Nariman Point, Mumbai - 400 021. Tel: 91 22 6140 6555 Fax: 91 22846553

Email: email@ppfas.com Web: www.ppfas.com

Notice of 33rd Annual General Meeting, E-Voting Information, Book Closure & Record Date

NOTICE is hereby given that the 33rd Annual General Meeting ("AGM/Meeting") of the members of Parag Parikh Financial Advisory Services Limited ("PPFAS"/"Company") is scheduled to be held on **Monday, 18th August 2025** at 4:00 p.m. (IST) through Video Conference ("VC")/ Other Audio Visual Means ("OAVM") to transact the business, as set out in the Notice of the AGM.

The AGM will be held only through VC / OAVM in compliance with the provisions of the Companies Act, 2013 and circulars dated May 5, 2020, April 8, 2020, April 13, 2020, June 15, 2020, September 28, 2020, December 31, 2020, January 13, 2021, June 23, 2021, December 8, 2021, December 14, 2021, May 5, 2022, December 28, 2022, September 25, 2023 and September 19, 2024 issued by the Ministry of Corporate Affairs. Facility for appointment of proxy will not be available for the AGM. The instructions for joining the AGM electronically are provided in the Notice of the AGM.

Further, in compliance with aforesaid circulars, Notice of the AGM along with the Annual Report for the FY 2024-25 has been sent on 25th July, 2025 through electronic mode to those Members whose e-mail addresses are registered with the Depository Participant(s) ("DPs") or Company and the same will also be available on the Company's website i.e. www.ppfas.com. and website of the Central Depository Services Limited (CDSL) at <https://www.cdslindia.com>.

Any Member holding share(s) in physical mode can register their e-mail ID by following instructions provided in the Notice and any Member holding share(s) in electronic mode can register / update e-mail address with respective Depository Participant(s) ("DPs").

Pursuant to provisions of Section 108 of the Act read with Rule 20 the Companies (Management and Administration) Rules 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and the Secretarial Standards, The Company has engaged the services of CDSL as the authorized agency for conducting e-AGM and for providing e-voting facility. Members can cast their vote online from **09:00 A.M. (IST) Thursday, 14th August, 2025 to 5:00 P.M. (IST) on Sunday, the 17th August, 2025**. At the end of remote e-voting period, the facility shall be disabled. Facility for e-voting shall also be made available during the AGM to those Members who attend the AGM and who have not already cast their vote. The Members who have cast their vote by remote e-voting prior to the AGM may also attend/ participate in the AGM through VC / OAVM but shall not be entitled to cast their vote again.

Instructions of e-voting are given in the notice of AGM, members are requested to note the same.

Only those members, whose names are recorded in the Register of Members or in the Register of Beneficial Owners (in case of electronic shareholding) maintained by the depositories as on the 'cut-off date' i.e. August, 12, 2025 shall be entitled to avail the facility of remote e-voting or e-voting during the AGM.

Further Notice is hereby given that pursuant to Section 91 of the Companies Act, 2013, the Register of Members and Share Transfer Books will remain close from **Tuesday 12th August, 2025 to Monday, 18th August, 2025** (both days inclusive) for the purpose of ascertaining the members entitled to vote.

The Company has fixed Tuesday, 12th August, 2025 as the 'Record Date' for the purpose of determining the eligibility of the shareholders for payment of dividend for FY: 2024-25 @ ₹ 15.00 per share (face value of ₹ 10/- per share).


For any technical assistance/ query/ clarification or issues regarding remote e-voting / e-voting during the AGM, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write to helpdesk.evoting@cdslindia.com or call at toll free no.: 1800 21 09911.

By order of the Board of Directors
For Parag Parikh Financial Advisory Services Limited

Place : Mumbai

Dated: 29th July, 2025

Sd/-
Rajdeep Jodjeja
Company Secretary & Compliance Officer



PPFAS Mutual Fund

PPFAS Asset Management Private Limited
(Investment Manager to PPFAS Mutual Fund)
Registered Office: - 81/82, 8th Floor, Sakhar Bhavan, Ramnath Goenka Marg, 230 Nariman Point, Mumbai - 400 021. Maharashtra, INDIA.
Tel.: 91 22 6140 6555 Fax: 91 22 6140 6590
Website: www.amc.ppfas.com CIN No: - U65100MH2011PTC220623

NOTICE

Hosting of Annual Report and Abridged Annual Report of the Schemes of PPFAS Mutual Fund:

NOTICE is hereby given that in terms of Regulation 54 and 56 of Securities & Exchange Board of India (Mutual Funds) Regulations, 1996 read with SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the Scheme Annual Report and Abridged Annual Report ("the Annual Reports") of PPFAS Mutual Fund for the period ended 31st March, 2025 have been hosted on the website of PPFAS Mutual Fund viz., www.amc.ppfas.com and on the website of Association of Mutual Funds in India, www.amfiindia.com. Investors can access / download the Reports from the above-mentioned websites.

Further, investors can submit a request for a physical or electronic copy of Scheme Annual Report or abridged summary thereof by any of the following modes at free of cost:

- Email to us at mf@ppfas.com or
- Contact us at Investor Helpline no. 1800-266-7790 or
- Sending a written request at the Registered office address of the PPFAS AMC given above.


For PPFAS Asset Management Private Limited
(Investment Manager to PPFAS Mutual Fund)

Place: Mumbai

Date: July 29, 2025


Sd/-
Director

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.



"IMPORTANT"

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FSN E-COMMERCE VENTURES LIMITED

Registered Office: 104 Vasan Udyog Bhavan | Sun Mill Compound | Tulsi Pipe Road | Lower Parel | Mumbai - 400013
Website: www.nykaa.com | Phone: +91 22 6838 9616 | Email: nykaacompanysecretary@nykaa.com
CIN: L52600MH2012PLC230136

INFORMATION REGARDING 13th ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCE (VC)/ OTHER AUDIO-VISUAL MEANS (OAVM)

Notice is hereby given that **13th Annual General Meeting ('AGM') of FSN E-Commerce Ventures Limited ('the Company') will be held through VC/ OAVM on Monday, August 25, 2025 at 10:30 AM (IST)** to transact the business as set out in the Notice convening the AGM ('AGM Notice'), in compliance with applicable provisions of the Companies Act, 2013 and the Rules made thereunder and the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with notifications and General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020, 10/2022 dated December 28, 2022 and subsequent circulars issued in this regard, the latest being 09/2024 dated September 19, 2024 (collectively referred to as 'MCA Circulars') issued by the Ministry of Corporate Affairs (MCA).

Further, in accordance with the aforesaid MCA Circulars and Circular No. SEBI/HO/CFD/CMD/1/CIR/P/2020/79 dated May 12, 2020 and subsequent Circulars issued in this regard by the SEBI, the latest being Circular dated October 3, 2024, the AGM Notice along with the Integrated Annual Report 2024-25 will be sent electronically to those Members whose e-mail addresses are registered with the Company/Registrar & Transfer Agents ('Registrar' or 'RTA')/Depository Participants ('DPs'). The Notice of AGM along with the Integrated Annual Report 2024-25 will also be available on the website of the Company at www.nykaa.com, website of the Stock Exchanges i.e., National Stock Exchange of India Limited at www.nseindia.com and BSE Limited at www.bseindia.com, website of National Depository Securities Limited ('NSDL') at www.evoting.nsdl.com and website of RTA i.e., MUFG Intime India Private Limited ('MUFG Intime') at <https://in.mpms.mufig.com/>.

The Company shall send physical copy of the AGM Notice along with the Integrated Annual Report for the FY 2024-25 to those Members who request for the same at nykaacompanysecretary@nykaa.com mentioning their Folio Number/ DP ID & Client ID.

Shareholders attending the meeting through VC/ OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013. The Board has not declared any dividend on the equity shares of the Company for financial year ended March 31, 2025.

Manner of casting vote(s) through e-voting:

Members can cast their vote(s) on the business as set out in the Notice of the AGM through electronic voting system ("e-voting"). The manner of voting, including voting remotely ("remote e-voting") by the Members holding shares in dematerialised mode, physical mode and for Members who have not registered their e-mail address will be provided in the AGM Notice. Members attending the AGM who have not cast vote(s) by remote e-voting will be able to vote electronically at the AGM.

Manner of registering/ updating e-mail address:

Members who have not registered their email address with the Company / DPs / RTA are requested to follow the process mentioned below and provide the necessary information to the RTA for registering their email address in order to receive the AGM Notice and Integrated Annual Report electronically:

- Members holding share(s) in physical mode: by registering e-mail address with MUFG Intime. Click the link on their web site <https://in.mpms.mufig.com/> at the Investor Services tab, choose the E-mail Registration heading and follow the registration process as guided therein. The Members are requested to provide details such as Name, DP ID, Client ID, PAN, mobile number and e-mail ID. In case of any query, a Member may send an e-mail to MUFG Intime at ml.helpdesk@in.mpms.mufig.com.
- Members holding share(s) in electronic mode: by registering/ updating their e-mail ID in respect of demat holdings with the respective DPs by following the procedure prescribed by the DPs for receiving all communications from the Company electronically.

By the Order of the Board of Directors of
FSN E-Commerce Ventures Limited

Date: July 29, 2025

Place: Mumbai

Neelabja Chakrabarty
Company Secretary & Compliance Officer
Membership No.: A16075

(Continued from previous page...)

Further, as on this LOF, this is the updated status of all approvals:

S.No.	Matters for Approval	Status as on Filing of DLOF	Status as on Date
1.	Increase in Authorised Share Capital and alteration of Memorandum of Association (MOA).	• Board's Approval- March 07, 2025 • Shareholders' Approval- Pending	• Board's Approval- March 07, 2025 • Shareholders' Approval- April 02, 2025 The Authorised capital is increased, and MOA is altered w.e.f. May 23, 2025
2.	Approval of Issue of the Equity Shares on Preferential Basis	• Board's Approval- March 07, 2025 • Shareholders' Approval- Pending • NSE In-principle Approval- Pending • NSE Listing & trading Approval- Pending	• Board's Approval- March 07, 2025 • Shareholders' Approval- April 02, 2025 • NSE In-principle Approval- June 03, 2025 • NSE Listing & trading Approval- Yet to receive
3.	Approval of Issue of the Convertible Warrants on Preferential Basis	• Board's Approval- March 07, 2025 • Shareholders' Approval- Pending • NSE In-principle Approval- Pending • NSE Listing & trading Approval- Pending	• Board's Approval- March 07, 2025 • Shareholders' Approval- April 02, 2025 • NSE In-principle Approval- June 03, 2025 • NSE Listing & trading Approval- Yet to receive
4.	NSE In-principle Approval for the Proposed Preferential Issue	• NSE In-principle Approval- Pending	• NSE In-principle Approval- June 03, 2025 (NSE approved the Issue vide letter no. NSE/LIST/47591)

Note: Except as stated above, there are no pending approvals w.r.t. the underlying transaction.

qq. Under Section VI- Point (xix) - 'Background of the Target Company- following statement has been updated and a footnote has been newly inserted- The Designation of Vinendra Kumar Jain is changed to Non-Executive Independent.

rr. None of the above Directors hold any positions on the Board of Directors of any other Listed Entities.

rr. Under Section VI- Point (xxi) - 'Background of the Target Company following table has been updated:

Issued and Paid-up Equity Share of Target Company	Pre - Preferential Allotment		Post - Preferential Allotment	
	Number of Equity Shares/Voting Rights	% of Equity Shares/Voting Rights	Number of Equity Shares / Voting Rights	% of Equity Shares/Voting Rights
Fully paid-up Equity Shares	1,42,97,152	100	2,31,97,154 *	100
Partly paid-up Equity Shares	Nil	Nil	Nil	Nil
Total paid-up Equity Shares	1,42,97,152	100	2,31,97,154	100
Total Voting Rights in Target Company	1,42,97,152	100	2,31,97,154	100

*2,31,97,154 (Two Crore Thirty One Lakh Ninety Seven Thousand One Hundred and Fifty Four) fully paid-up equity shares of face value of ₹ 10/- (Rupees Ten only) each of the Target Company assuming full conversion of 20,25,002 (Twenty Lakh Twenty Five Thousand and Two) Convertible Warrants.

ss. Under Section VI- Point (xxii) - 'Background of the Target Company- Financial Statements of Target Company have been updated to include Audited Financial Statements for the Financial Year ending March 31, 2025, along with insertion of additional footnotes.

tt. Under Section VI- Point (xxiv) - 'Background of the Target Company- The following table along with footnotes have been updated.

Shareholders' Category	Shareholding & voting rights prior to the agreement/ acquisition and Open Offer		Shares/warrants/ voting rights acquired pursuant to allotment under Preferential Issue which triggered the SEBI (SAST) Regulations, 2011		Shares/warrants/ voting rights to be acquired in Open Offer (Assuming full acceptances)		Shareholding / voting rights after the acquisition and Open Offer (Assuming full acceptances)	
	(A)		(B)		(C)		(D) = (A) + (B) + (C)	
	No.	% ⁽¹⁾	No.	% ⁽²⁾	No.	% ⁽²⁾	No.	% ⁽²⁾
(1) Promoter and Promoter Group	-	-	-	-	-	-	-	-
a. Parties to the Agreement	-	-	-	-	-	-	-	-
b. Promoters other than (a) above, excluding Acquirer	-	-	-	-	-	-	-	-
Andal Bonumalla	16,75,012	11.71	-	-	-	-	16,75,012	7.22
Krishna Agarwal	21,04,000	14.72	-	-	-	-	14,81,000 (5)	6.38
Total 1 (a+b)	37,79,012	26.43	-	-	-	-	31,56,012 ^(b)	13.60 ^(b)
(2) Acquirer	-	-	-	-	-	-	-	-
Mark AB Capital Investment India Private Limited	-	-	68,75,000	29.64	70,19,667	30.26	1,38,94,667	59.90
Total 2	-	-	68,75,000	29.64	70,19,667	30.26	1,38,94,667	59.90
(3) Parties to agreement other than (1)	-	-	-	-	-	-	-	-
(4) Public	1,05,18,140	73.57	20,25,002	8.73	(70,19,667)	(30.26)	61,46,475	26.50
Grand Total (1+2+3+4)	1,42,97,152	100.00	89,00,002	38.37	-	-	2,31,97,154 ^(a)	100.00

Source: Latest Benpos available with Target Company)

Notes:

1. Calculated on the Pre-Preferential share Capital of Target Company.

2. Calculated on the Emerging Voting share Capital of Target Company.

3. Preferential Issue of 68,75,000 (Sixty Eight Lakh Seventy Five Thousand) fully paid up Equity shares has

been allotted to the Acquirer and 20,25,002 (Twenty Lakh Twenty Five Thousand and Two) Convertible warrants has been allotted to public category investors.

4. As per the SSA, the existing promoters of the Target Company will not be selling their stake in the Target Company to the acquirer through the SSA, however the Acquirer has a Right of First Refusal to acquire existing promoter shares in the future.

5. Change in shareholding of Mr. Krishna Agarwal (Promoter) on account of pledge and transfer of Shares.

6. Assuming full conversion of 20,25,002 (Twenty Lakh Twenty Five Thousand and Two) Convertible Warrants into equal number of equity shares.

uu. Under Section VI- Point (xxvi) - 'Background of the Target Company following statement has been updated- Acquirer has not acquired any equity shares of the Target Company after the date of PA till the date of this LOF except the allotment of Equity shares under the Preferential Issue. Further, in Compliance with Regulation 22 of SEBI (SAST), 2011, the Equity Shares allotted in the instant Preferential Issue shall be kept in separate Demat Escrow Account till the completion of the Open Offer formalities.

vv. Under Section VI- Point (xxix) - 'Background of the Target Company following statement has been updated along with insertion of a table non-compliances made in past and footnotes- No lines were levied on Target Company, its Promoters & Directors, during the last eight financial years by SEBI / RBI or other regulator and Stock Exchange There have been instances where the stock exchange had levied fines against the Target Company under SEBI (LODR) Regulations, 2015. At the time of process of revocation of suspension, the Target Company has paid all the fines to such effect, with respect to the SOP fines of ₹ 28,42,620 (Rupees Twenty eight lakhs forty-two thousand six hundred and twenty only).

ww. Under Section VI- Point (xxx) - 'Background of the Target Company- The table of the details of delayed/non-compliances in terms of SEBI (SAST) Regulations, 2011 have been updated.

xx. Under Section VI- point (xxvi) - 'Background of the Target Company following new point is being inserted - There are no directions subsisting or proceedings pending against the Target Company, its Promoters & Directors under SEBI Act, 1992 and regulations made thereunder, by any other Regulator and Stock exchange.

yy. Under Section VII- Part B- Point 4 - Justification of the Offer Price - The following point has been updated- The liquid assets of the Acquirer as on July 16, 2025, are ₹ 2,884.25 Lakhs (Rupees Two Thousand Eight Hundred and Eighty Four Lakhs and Twenty Five Thousand Only) and the same is certified through its partner Mr. Sachin Garg (Membership No. 501943) by RMSG & Associates, Chartered Accountants (Firm Registration Number: 037808N), having office at G-63, LGF, Kalkaji, New Delhi 110019; Email id: sachin.garg@rmsg.in; vide certificate dated July 16, 2025, bearing Unique Document Identification Number (UDIN) - 25501943BMHZCE3867.

zz. Under Section VIII - Point 1 - Terms and Conditions of the Offer - Following statement has been updated- The Tendering period will commence on Thursday, July 31, 2025 and will close on Wednesday, August 13, 2025.

aaa. Under Section VIII- Point 4 - Terms and Conditions of the Offer - Following statement has been updated- The Identified date for this Offer is Thursday, July 17, 2025. The Identified Date is only for the purpose of determining the Public Shareholders as on such date to whom the LOF would be sent. It is clarified that all the Public Shareholders (even if they acquire Equity Shares and become shareholders of the Target Company after the Identified Date) are eligible to participate in the Open Offer.

bbb. Under Section VIII- Point 7 - Terms and Conditions of the Offer - Following statement has been inserted- Except for the Equity shares and Convertible Warrants issued pursuant to the preferential issue, which are under lock-in in accordance with Regulation 167 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, none of the Equity Shares of the Target Company are subject to Lock-in.

ccc. Under Section VIII- Part A Point 1 - Terms and Conditions of the Offer - Following statement has been updated- The Letter of Offer shall be mailed to all Eligible Shareholders/Beneficial Owners (except the Acquirer and the Promoters) whose names appear in the Register of Members of Target Company as on Thursday, 17 July, 2025, the Identified Date.

ddd. Under Section VIII- Part B Point 1 - Terms and Conditions of the Offer - Following statement has been updated- As on the date of this LOF, there are no statutory or other approvals required to complete the underlying transaction and the Open Offer. However, if any statutory or other approvals are required or become applicable prior to completion of the Offer, the Offer would be subject to the receipt of such statutory or other approvals and the Acquirer shall make the necessary applications for such approvals.

eee. Under Section IX- Point 4 - Procedure for Acceptance and Settlement of the Offer - Following statement has been updated: Persons who have acquired Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date i.e. Thursday, July 17, 2025, the date falling on the 10th Working Day prior to the commencement of Tendering Period, or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the Letter of Offer, may also participate in this Open Offer. Accidental omission to send the Letter of Offer to any person to whom the Offer is made or the non-receipt or delayed receipt of the Letter of Offer by any such person will not invalidate the Offer in any way.

fff. Under Section IX- Point 5 - Procedure for Acceptance and Settlement of the Offer - Procedure for tendering Equity Shares held in Physical form: Following statement has been updated: In case any person has submitted Equity Shares in physical form for dematerialization, such Eligible Shareholders should ensure that the process of getting the Equity Shares dematerialised is completed well in time so that they can participate in the Offer before Offer Closing Date i.e. Wednesday, 13 August, 2025 or else their application will be rejected.

ggg. Under Section IX- Point 1 - Procedure for Acceptance and Settlement of the Offer - Procedure for tendering the Equity Shares in case of non-receipt of Draft Letter of Offer - Following statement has been updated: Eligible Shareholders who have acquired Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date i.e. Thursday, 17 July, 2025, or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the Letter of Offer, may also participate in this Offer.

hhh. Under Section IX- Point 3- Procedure for Acceptance and Settlement of the Offer - Procedure for tendering the Equity Shares in case of non-receipt of Letter of Offer - Following statement has been updated: The LOF along with a Form of Acceptance, will be dispatched to all the Public Shareholders of the Target Company (through electronic mode or physical mode), whose names appear on the register of members of the Target Company and to the beneficial owners of the Target Company in dematerialized form or physical form whose names appear on the beneficial records of the respective depositories, in either case, at the close of business hours on the Identified Date i.e. Thursday, 17 July, 2025 to the Offer.

iii. Under Section XI- Documents for Inspection- Mechanism for Online Inspection of Material Documents has been inserted:

i. Public shareholders who wish to inspect the documents electronically should send a request from his/ her registered email ID to the Manager to the Offer at openoffers@safronadvisors.com, along with their shareholding details (Name, Folio No./DP ID and Client ID) in the Target Company. In the case of a corporate shareholder, an authority letter must also be provided.

ii. Upon receiving the request, the Manager to the Open Offer will verify the shareholding details with the Registrar and Share Transfer Agent of the Target Company.

iii. Once the verification is complete, a link granting view-only access to the inspection documents will be shared with the eligible shareholder. The view-only access will remain valid throughout the tendering period.

iv. The link will be activated from the opening date of the Offer until its closure.

v. If a request is received from a public shareholder during the tendering period, the access to the documents shall be provided within one working day from the date of receipt of the request.

iii. Under Section XI- Documents for Inspection- Point 3, 4, 5, 6, 12 has been updated:

3. Copy of the Network Certificate of Acquirer certified through its partner Mr. Sachin Garg (Membership No. 501943) by RMSG & Associates, Chartered Accountants (Firm Registration Number: 037808N), having office at G-63, LGF, Kalkaji, New Delhi 110019; Email id: sachin.garg@rmsg.in; vide certificate

dated July 16, 2025, bearing Unique Document Identification Number (UDIN) - 25501943BMHZCD7342.

4. Copy of liquidity Certificate of Acquirer certified through its partner Mr. Sachin Garg (Membership No. 501943) by RMSG & Associates, Chartered Accountants (Firm Registration Number: 037808N), having office at G-63, LGF, Kalkaji, New Delhi 110019; Email id: sachin.garg@rmsg.in; vide certificate dated July 16, 2025, bearing Unique Document Identification Number (UDIN) - 25501943BMHZCE3867.

5. Copies of Audited Annual reports of the Target Company and Acquirer for the financial years ending March 31, 2024 and March 31, 2023.

6. Unaudited Limited Reviewed Financial statements of Acquirer as on March 31, 2025 and for the financial years ended March 31, 2024 and March 31, 2023, audited by the statutory auditors for the respective periods.

12. Observation letter bearing reference number SEBI/HO/CFD/CFD-RAC-DCR1/P/OW/2025/18893/1 dated July 15, 2025 received from SEBI.

mm. Under Section XI-Point 14 - Documents for Inspection- Following statement has been inserted:

14. Letter dated June 03, 2025, from the National Stock Exchange of India Limited (NSE), granting the "In-principle" approval under Regulation 28(1) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

11. Schedule of Major Activities of the Offer:

Activities	Schedule (Day and Date) ⁽¹⁾	Revised Schedule (Day and Date) ⁽¹⁾
Date of Public Announcement	Friday, March 07, 2025	Friday, March 07, 2025
Date of publication of Detailed Public Statement in the newspapers	Monday, March 17, 2025	Monday, March 17, 2025
Last date for filing of the Draft Letter of Offer with SEBI	Monday, March 24, 2025	Monday, March 24, 2025
Last date for public announcement of competing offer(s) ⁽²⁾	Tuesday, April 08, 2025	Tuesday, April 08, 2025
Last date for receipt of comments from SEBI on Draft Letter of Offer (in the event SEBI has not sought clarifications or additional information from the Manager to the Open Offer)	Thursday, April 17, 2025	Tuesday, July 15, 2025 ^(b)
Identified Date ⁽⁴⁾	Tuesday, April 22, 2025	Thursday, July 17, 2025
Last Date by which the Letter of Offer to be dispatched to the Public Shareholders whose name appears on the register of members on the Identified Date	Tuesday, April 29, 2025	Thursday, July 24, 2025
Last date for upward revision of the Offer Price and/or Offer Size	Monday, May 05, 2025	Tuesday, July 29, 2025
Last Date by which the committee of the independent directors of the Target Company is required to publish its recommendation to the Public Shareholders for this Open Offer	Monday, May 05, 2025	Tuesday, July 29, 2025
Date of publication of Open Offer opening Public Announcement in the newspapers in which the DPS has been published	Tuesday, May 06, 2025	Wednesday, July 30, 2025
Date of commencement of the Tendering Period ("Offer Opening Date")	Wednesday, May 07, 2025	Thursday, July 31, 2025
Date of closure of the Tendering Period ("Offer Closing Date")	Wednesday, May 21, 2025	Wednesday, August 13, 2025
Last date of communicating the rejection/ acceptance and completion of payment of consideration or return of Equity Shares to the Public Shareholders of the Target Company	Wednesday, June 04, 2025	Friday, August 29, 2025
Last date for publication of post Open Offer public announcement in the newspapers in which the DPS has been published	Wednesday, June 11, 2025	Monday, September 08, 2025

Notes:

1. Where last dates are mentioned for certain activities, such activities may take place on or before the respective last dates.



2. There is no competing offer to this Offer.

3. The actual date of receipt of SEBI observations on the LOF.

4. The Identified Date is only for the purpose of determining the Public Shareholders as on such date to whom the Letter of Offer would be sent in accordance with the SEBI (SAST) Regulations, 2011. It is clarified that all the Public Shareholders equity shareholders of the Target Company (registered or unregistered) (except the Acquirer and the existing Promoters of the Target Company) are eligible to participate in this Offer at any time prior to the closure of the Tendering Period.

12. The Acquirer accept the full and final responsibility for the information contained in the PA, DPS and the LOF also for the obligations of the Acquirer laid down in the SEBI (SAST) Regulations, 2011 in respect of this Offer.

13. This Offer Opening Public Announcement would also be available on the website of SEBI at www.sebi.gov.in and on the website of Manager to the Offer at www.safronadvisors.com.

ISSUED BY THE MANAGER TO THE OFFER ON BEHALF OF THE ACQUIRER	REGISTRAR TO THE OFFER
	
SAFFRON CAPITAL ADVISORS PRIVATE LIMITED 605, Sixth Floor, Centre Point, J.B. Nagar, Andheri (East), Mumbai - 400059, Maharashtra, India. Tel No.: +91-22-49730394; Email id: openoffers@safronadvisors.com ; Website: www.safronadvisors.com ; Investor Grievance email id: investorgrievance@safronadvisors.com ; SEBI Registration Number: INM000011211 Validity: Permanent Contact Person: Saurabh Gaikwad/Yashi Srivastava	BIGSHARE SERVICES PRIVATE LIMITED Office No. S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai - 400 093. Tel: +91 022-62638200; Fax: +91 022-62638299; Email id: openoffer@bigshareonline.com ; Website: www.bigshareonline.com ; SEBI Registration Number: INR000001385; Validity: Permanent Contact Person: Mr. Maruti Eate
Place: New Delhi Date: July 29, 2025	

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Further, as on this LOF, this is the updated status of all approvals:

S.No.	Matters for Approval	Status as on Filing of DLOF	Status as on Date
1.	Increase in Authorised Share Capital and alteration of Memorandum of Association (MOA).	• Board's Approval- March 07, 2025 • Shareholders' Approval- Pending	• Board's Approval- March 07, 2025 • Shareholders' Approval- April 02, 2025 The Authorised capital is increased, and MOA is altered w.e.f. May 23, 2025
2.	Approval of Issue of the Equity Shares on Preferential Basis	• Board's Approval- March 07, 2025 • Shareholders' Approval- Pending • NSE In-principle Approval- Pending • NSE Listing & trading Approval- Pending	• Board's Approval- March 07, 2025 • Shareholders' Approval- April 02, 2025 • NSE In-principle Approval- June 03, 2025 • NSE Listing & trading Approval- Yet to receive
3.	Approval of Issue of the Convertible Warrants on Preferential Basis	• Board's Approval- March 07, 2025 • Shareholders' Approval- Pending • NSE In-principle Approval- Pending • NSE Listing & trading Approval- Pending	• Board's Approval- March 07, 2025 • Shareholders' Approval- April 02, 2025 • NSE In-principle Approval- June 03, 2025 • NSE Listing & trading Approval- Yet to receive
4.	NSE In-principle Approval for the Proposed Preferential Issue	• NSE In-principle Approval- Pending	• NSE In-principle Approval- June 03, 2025 (NSE approved the Issue vide letter no. NSE/LIST/47591)

Note: Except as stated above, there are no pending approvals w.r.t. the underlying transaction.

qq. Under Section VI– Point (xoi) - 'Background of the Target Company- following statement has been updated and a footnote has been newly inserted- *The Designation of Vinendra Kumar Jain is changed to Non-Executive Independent.*

None of the above Directors hold any positions on the Board of Directors of any other Listed Entities.

rr. Under Section VI– Point (xoi) - 'Background of the Target Company following table has been updated:

Issued and Paid-up Equity Share of Target Company	Pre – Preferential Allotment		Post –Preferential Allotment	
	Number of Equity Shares/Voting Rights	% of Equity Shares/Voting Rights	Number of Equity Shares / Voting Rights	% of Equity Shares/Voting Rights
Fully paid-up Equity Shares	1,42,97,152	100	2,31,97,154 *	100
Partly paid-up Equity Shares	Nil	Nil	Nil	Nil
Total paid-up Equity Shares	1,42,97,152	100	2,31,97,154	100
Total Voting Rights in Target Company	1,42,97,152	100	2,31,97,154	100

*2,31,97,154 (Two Crore Thirty One Lakh Ninety Seven Thousand One Hundred and Fifty Four) fully paid-up equity shares of face value of ₹ 10/- (Rupees Ten only) each of the Target Company assuming full conversion of 20,25,002 (Twenty Lakh Twenty Five Thousand and Two) Convertible Warrants.

ss. Under Section VI– Point (xoi) - 'Background of the Target Company- Financial Statements of Target Company have been updated to include Audited Financial Statements for the Financial Year ending March 31, 2025, along with insertion of additional footnotes.

tt. Under Section VI– Point (xoi) - 'Background of the Target Company- The following table along with footnotes have been updated.

Shareholders' Category	Shareholding & voting rights prior to the agreement/ acquisition and Open Offer		Shares/warrants/ voting rights acquired pursuant to allotment under Preferential Issue which triggered the SEBI (SAST) Regulations, 2011		Shares/warrants/ voting rights to be acquired in Open Offer (Assuming full acceptances)		Shareholding / voting rights after the acquisition and Open Offer (Assuming full acceptances)	
	(A)		(B)		(C)		(D) = (A) + (B) + (C)	
	No.	% ⁽¹⁾	No.	% ⁽¹⁾	No.	% ⁽¹⁾	No.	% ⁽²⁾
(1) Promoter and Promoter Group								
a. Parties to the Agreement	-	-	-	-	-	-	-	-
b. Promoters other than (a) above, excluding Acquirer	-	-	-	-	-	-	-	-
Andal Bonumalla	16,75,012	11.71	-	-	-	-	16,75,012	7.22
Krishna Agarwal	21,04,000	14.72	-	-	-	-	14,81,000 (5)	6.38
Total 1 (a+b)	37,79,012	26.43	-	-	-	-	31,56,012 ⁽ⁱⁱ⁾	13.60 ⁽ⁱⁱ⁾
(2) Acquirer	-	-	-	-	-	-	-	-
Mark AB Capital Investment India Private Limited	-	-	68,75,000	29.64	70,19,667	30.26	1,38,94,667	59.90
Total 2	-	-	68,75,000	29.64	70,19,667	30.26	1,38,94,667	59.90
(3) Parties to agreement other than (1)	-	-	-	-	-	-	-	-
(4) Public	1,05,18,140	73.57	20,25,002	8.73	(70,19,667)	(30.26)	61,46,475	26.50
Grand Total (1+2+3+4)	1,42,97,152	100.00	89,00,002	38.37	-	-	2,31,97,154 ⁽⁵⁾	100.00

Source: Latest Benches available with Target Company)

Notes:

1. Calculated on the Pre-Preferential share Capital of Target Company.
2. Calculated on the Emerging Voting share Capital of Target Company.
3. Preferential Issue of 68,75,000 (Sixty Eight Lakh Seventy Five Thousand) fully paid up Equity shares has

been allotted to the Acquirer and 20,25,002 (Twenty Lakh Twenty Five Thousand and Two) Convertible warrants has been allotted to public category investors.

4. As per the SSA, the existing promoters of the Target Company will not be selling their stake in the Target Company to the acquirer through the SSA, however the Acquirer has a Right of First Refusal to acquire existing promoter shares in the future.
5. Change in shareholding of Mr. Krishna Agarwal (Promoter) on account of pledge and transfer of Shares.
6. Assuming full conversion of 20,25,002 (Twenty Lakh Twenty Five Thousand and Two) Convertible Warrants into equal number of equity shares.
- uu. Under Section VI– Point (xvii) - 'Background of the Target Company following statement has been updated- Acquirer has not acquired any equity shares of the Target Company after the date of PA till the date of this LOF except the allotment of Equity shares under the Preferential Issue. Further, in Compliance with Regulation 22 of SEBI (SAST), 2011, the Equity Shares allotted in the instant Preferential Issue shall be kept in separate Demat Escrow Account till the completion of the Open Offer formalities.
- vv. Under Section VI– Point (xix) - 'Background of the Target Company following statement has been updated along with insertion of a table non-compliances made in past and footnotes- No fines were levied on Target Company, its Promoters & Directors, during the last eight financial years by SEBI / RBI or other regulator and Stock Exchange There have been instances where the stock exchange had levied fines against the Target Company under SEBI (LODR) Regulations, 2015. At the time of process of revocation of suspension, the Target Company has paid all the fines to such effect, with respect to the SOP lines of ₹ 28,42,620 (Rupees Twenty eight lakhs forty-two thousand six hundred and twenty only).
- www. Under Section VI– Point (xx) - 'Background of the Target Company- The table of the details of delayed/non-compliances in terms of SEBI (SAST) Regulations, 2011 have been updated.
- xx. Under Section VI– Point (xxvi) - 'Background of the Target Company following new point is being inserted - There are no directions subsisting or proceedings pending against the Target Company, its Promoters & Directors under SEBI Act, 1992 and regulations made thereunder, by any other Regulator and Stock exchange.
- yy. Under Section VII- Part B- Point 4 - Justification of the Offer Price - The following point has been updated- The liquid assets of the Acquirer as on July 16, 2025, are ₹ 2,884.25 Lakhs (Rupees Two Thousand Eight Hundred and Eighty Four Lakhs and Twenty Five Thousand Only) and the same is certified through its partner Mr. Sachin Garg (Membership No. 501943) by RMSG & Associates, Chartered Accountants (Firm Registration Number. 037808N), having office at G-63, LGF, Kalkaji, New Delhi 110019; Email id: sachin.garg@rmsg.in; vide certificate dated July 16, 2025, bearing Unique Document Identification Number (UDIN) – 255019438MHZCE3867.
- zz. Under Section VIII - Point 1 - Terms and Conditions of the Offer - Following statement has been updated- The Tendering period will commence on Thursday, July 31, 2025 and will close on Wednesday, August 13, 2025.
- aaa. Under Section VIII- Point 4 - Terms and Conditions of the Offer - Following statement has been updated- The Identified date for this Offer is Thursday, July 17, 2025. The Identified Date is only for the purpose of determining the Public Shareholders as on such date to whom the LOF would be sent. It is clarified that all the Public Shareholders (even if they acquire Equity Shares and become shareholders of the Target Company after the Identified Date) are eligible to participate in the Open Offer.
- bbb. Under Section VIII– Point 7 - Terms and Conditions of the Offer - Following statement has been inserted- Except for the Equity shares and Convertible Warrants issued pursuant to the preferential issue, which are under lock-in in accordance with Regulation 167 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, none of the Equity Shares of the Target Company are subject to Lock-in.
- ccc. Under Section VIII- Part A Point 1 - Terms and Conditions of the Offer – Following statement has been updated- The Letter of Offer shall be mailed to all Eligible Shareholders/Beneficial Owners (except the Acquirer and the Promoters) whose names appear in the Register of Members of Target Company as on Thursday, 17 July, 2025, the Identified Date.
- ddd. Under Section VIII- Part B Point 1 - Terms and Conditions of the Offer – Following statement has been updated- As on the date of this LOF, there are no statutory or other approvals required to complete the underlying transaction and the Open Offer. However, if any statutory or other approvals are required or become applicable prior to completion of the Offer, the Offer would be subject to the receipt of such statutory or other approvals and the Acquirer shall make the necessary applications for such approvals.
- eee. Under Section IX- Point 4 - Procedure for Acceptance and Settlement of the Offer – Following statement has been updated: Persons who have acquired Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date i.e. Thursday, July 17, 2025, the date falling on the 10th Working Day prior to the commencement of Tendering Period, or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the Letter of Offer, may also participate in this Open Offer. Accidental omission to send the Letter of Offer to any person to whom the Offer is made or the non-receipt or delayed receipt of the Letter of Offer by any such person will not invalidate the Offer in any way.
- fff. Under Section IX- Point 5 - Procedure for Acceptance and Settlement of the Offer - Procedure for tendering Equity Shares held in Physical form- Following statement has been updated: In case any person has submitted Equity Shares in physical form for dematerialization, such Eligible Shareholders should ensure that the process of getting the Equity Shares dematerialised is completed well in time so that they can participate in the Offer before Offer Closing Date i.e. Wednesday, 13 August, 2025 or else their application will be rejected.
- ggg. Under Section IX- Point 1 - Procedure for Acceptance and Settlement of the Offer - Procedure for tendering the Equity Shares in case of non-receipt of Draft Letter of Offer – Following statement has been updated: Eligible Shareholders who have acquired Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date i.e. Thursday, 17 July, 2025, or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the Letter of Offer, may also participate in this Offer.
- hhh. Under Section IX- Point 3- Procedure for Acceptance and Settlement of the Offer - Procedure for tendering the Equity Shares in case of non-receipt of Letter of Offer – Following statement has been updated: The LOF along with a Form of Acceptance, will be dispatched to all the Public Shareholders of the Target Company (through electronic mode or physical mode), whose names appear on the register of members of the Target Company and to the beneficial owners of the Target Company in dematerialized form or physical form whose names appear on the beneficial records of the respective depositories, in either case, at the close of business hours on the Identified Date i.e. Thursday, 17 July, 2025 to the Offer.

- iii. Under Section XI-Documents for Inspection- Mechanism for Online Inspection of Material Documents has been inserted:
 - I. Public shareholders who wish to inspect the documents electronically should send a request from his/ her registered email ID to the Manager to the Offer at openoffers@saffronadvisor.com, along with their shareholding details (Name, Folio No./DP ID and Client ID) in the Target Company. In the case of a corporate shareholder, an authority letter must also be provided.
 - II. Upon receiving the request, the Manager to the Open Offer will verify the shareholding details with the Registrar and Share Transfer Agent of the Target Company.
 - III. Once the verification is complete, a link granting view-only access to the inspection documents will be shared with the eligible shareholder. The view-only access will remain valid throughout the tendering period.
 - IV. The link will be activated from the opening date of the Offer until its closure.
 - V. If a request is received from a public shareholder during the tendering period, the access to the documents shall be provided within one working day from the date of receipt of the request.
- III. Under Section XI-Documents for Inspection- Point 3, 4, 5, 6, 12 has been updated:
 3. Copy of the Network Certificate of Acquirer certified through its partner Mr. Sachin Garg (Membership No. 501943) by RMSG & Associates, Chartered Accountants (Firm Registration Number. 037808N), having office at G-63, LGF, Kalkaji, New Delhi 110019; Email id: sachin.garg@rmsg.in; vide certificate

- dated July 16, 2025, bearing Unique Document Identification Number (UDIN) – 255019438MHZCD7342.
- Copy of liquidity Certificate of Acquirer certified through its partner Mr. Sachin Garg (Membership No. 501943) by RMSG & Associates, Chartered Accountants (Firm Registration Number. 037808N), having office at G-63, LGF, Kalkaji, New Delhi 110019; Email id: sachin.garg@rmsg.in; vide certificate dated July 16, 2025, bearing Unique Document Identification Number (UDIN) – 255019438MHZCE3867.
- Copies of Audited Annual reports of the Target Company and Acquirer for the financial years ending March 31, 2024 and March 31, 2023.
- Unaudited Limited Reviewed Financial statements of Acquirer as on March 31, 2025 and for the financial years ended March 31, 2024 and March 31, 2023, audited by the statutory auditors for the respective periods.
- Observation letter bearing reference number SEBI/HO/CFD/CFD-RAC-DCR1/P/OW/2025/18893/1 dated July 15, 2025 received from SEBI.

mm. Under Section XI-Point 14 - Documents for Inspection- Following statement has been inserted:

14. Letter dated June 03, 2025, from the National Stock Exchange of India Limited (NSE), granting the "In-principle" approval under Regulation 28(1) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

11. Schedule of Major Activities of the Offer:

Activities	Schedule (Day and Date) ⁽ⁱ⁾	Revised Schedule (Day and Date) ⁽ⁱⁱ⁾
Date of Public Announcement	Friday, March 07, 2025	Friday, March 07, 2025
Date of publication of Detailed Public Statement in the newspapers	Monday, March 17, 2025	Monday, March 17, 2025
Last date for filing of the Draft Letter of Offer with SEBI	Monday, March 24, 2025	Monday, March 24, 2025
Last date for public announcement of competing offer(s) ⁽ⁱⁱ⁾	Tuesday, April 08, 2025	Tuesday, April 08, 2025
Last date for receipt of comments from SEBI on Draft Letter of Offer (in the event SEBI has not sought clarifications or additional information from the Manager to the Open Offer)	Thursday, April 17, 2025	Tuesday, July 15, 2025 ⁽ⁱⁱ⁾
Identified Date ⁽ⁱⁱ⁾	Tuesday, April 22, 2025	Thursday, July 17, 2025
Last date by which the Letter of Offer to be dispatched to the Public Shareholders whose name appears on the register of members on the Identified Date	Tuesday, April 29, 2025	Thursday, July 24, 2025
Last date for upward revision of the Offer Price and/or Offer Size	Monday, May 05, 2025	Tuesday, July 29, 2025
Last Date by which the committee of the independent directors of the Target Company is required to publish its recommendation to the Public Shareholders for this Open Offer	Monday, May 05, 2025	Tuesday, July 29, 2025
Date of publication of Open Offer opening Public Announcement in the newspapers in which the DPS has been published	Tuesday, May 06, 2025	Wednesday, July 30, 2025
Date of commencement of the Tendering Period ("Offer Opening Date")	Wednesday, May 07, 2025	Thursday, July 31, 2025
Date of closure of the Tendering Period ("Offer Closing Date")	Wednesday, May 21, 2025	Wednesday, August 13, 2025
Last date of communicating the rejection/ acceptance and completion of payment of consideration or return of Equity Shares to the Public Shareholders of the Target Company	Wednesday, June 04, 2025	Friday, August 29, 2025
Last date for publication of post Open Offer public announcement in the newspapers in which the DPS has been published	Wednesday, June 11, 2025	Monday, September 08, 2025

Notes:

1. Where last dates are mentioned for certain activities, such activities may take place on or before the respective last dates.
2. There is no competing offer to this Offer.
3. The actual date of receipt of SEBI observations on the DLOF.
4. The Identified Date is only for the purpose of determining the Public Shareholders as on such date to whom the Letter of Offer would be sent in accordance with the SEBI (SAST) Regulations, 2011. It is clarified that all the Public Shareholders equity shareholders of the Target Company (registered or unregistered) (except the Acquirer and the existing Promoters of the Target Company) are eligible to participate in this Offer at any time prior to the closure of the Tendering Period.
12. The Acquirer accept the full and final responsibility for the information contained in the PA, DPS and the LOF also for the obligations of the Acquirer laid down in the SEBI (SAST) Regulations, 2011 in respect of this Offer.
13. This Offer Opening Public Announcement would also be available on the website of SEBI at www.sebi.gov.in and on the website of Manager to the Offer at www.saffronadvisor.com.

ISSUED BY THE MANAGER TO THE OFFER ON BEHALF OF THE ACQUIRER	REGISTRAR TO THE OFFER
SAFFRON ***** energising ideas	Bigshare Services Pvt. Ltd.
SAFFRON CAPITAL ADVISORS PRIVATE LIMITED 605, Sixth Floor, Centre Point, J.B. Nagar, Andheri (East), Mumbai – 400059, Maharashtra, India; Tel No.: +91-22-49730394; Email id: openoffers@saffronadvisor.com; Website: www.saffronadvisor.com; Investor Grievance email id: investor@grievance@saffronadvisor.com; SEBI Registration Number: INM000011211 Validity: Permanent Contact Person: Saurabh Gaikwad/Yashi Srivastava	BIGSHARE SERVICES PRIVATE LIMITED Office No. S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai – 400 093. Tel: +91 022-62538200; Fax: +91 022 – 62638299; Email id: Openoffer@bigshareonline.com; Website: www.bigshareonline.com; SEBI Registration Number: INR000001385; Validity: Permanent Contact Person: Mr. Maruti Eate
Place: New Delhi Date: July 29, 2025	

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MANAPURAM FINANCE LTD.

CIN: L65910KL1992PLC006623
Registered Office : W-4/538A, Manapuram House,
P.O. Valapad, Thrissur - 680 567, Kerala, India

निलामी सूचना

विशेषकर निम्नलिखित शर्तों और सामान्य रूप में जनता को एक्टिवार सूचित किया जाता है कि निम्नलिखित अकाउंट्स में रखे गए राशियों के आयुपूर्ण की सार्वजनिक निलामी निम्नलिखित शर्तों पर दिनांक 16.08.2025 को सुबह 10.00 बजे से किया जाएगा. हम ऐसे विक्रेताओं/ग्राहकों के सोने के आयुपूर्ण की निलामी करने जा रहे हैं जिन्होंने रजिस्टर्ड पर द्रा सूचित किए जाने के बावजूद अपने लेन की रकम नहीं चुकाई है. जिन आयुपूर्ण की निलामी नहीं हो पायी, उनकी निलामी किसी अन्य दिन बिना पुनः सूचना दिए की जायेगी. निलामी के स्थान व तिथि (अगर कोई हो) में परिवर्तनों की कोई सूचना निलामी केन्द्र या वेबसाइट पर लगाई जायेगी तथा इस बारे में कोई अन्य सूचना नहीं दी जायेगी.

निलामी की सूची

दिल्ली, भोजपुरा नगर दिल्ली, 121570700016734, 6787, 121570730011858, 1911, 1939, डाकघर सेक्टर 7, 113760700015905, 113760730016984, 7044, 7134, निलामी दिल्ली, 107590700033072, 107590730013040, 4300, 4403, 4469, 4509, 4517, बरकजदपुरा, 102760700015146, 102760730018371, 8248, 8441, 8442, 8445, 8446, 8483, 8492, 8493, 9534, कालाकाजी, 100870700081314, 1322, 100870730047352, 7363, क्रिष्ण नगर, 108530730051030, 1819, लक्ष्मी नगर, 100990700072180, 2479, 2548, 2671, 2821, 2876, 106990730037634, 7649, 7664, 7904, 7905, 9729, मंगल पुरी, 109040700060821, 4632, 109040730033907, 4026, 4027, सनीबाग, 1087207300218457, 108720730028820, 8927, 8956, 8957, 9039, रोहिणी, 100990700720306, 0307, 100990730021307, 1668, शालीमार बाग, 102760700021697, 1785, 1789, 1795, 1823, 1824, 1846, 102780730019096, 9473, 9475, 9522, 9524, 9598, 9603, 9654, शाली नगर, 1084507000031103, 108450730029045, 9315, 9347, 9349, 9365, 9357, 9404, 9421, 9426, 9427, विश्वास नगर दिल्ली, 123390730032353, 2380, 2395, 123390730021364, 1389, 1421, 1431, 12339073008000235, पं दिल्ली, जयपुरा दिल्ली, 122040730071311, 122040730025886, 6039, दिलवाग कालीनी, 120330700045659, 8971, 9024, 120330730058272, 2814, 120330730019637, 9768, 9799, 9852, दिलवाग बाड़ी, 1203307000247562, 9339, 9977, 120330730015168, 5396, 5415, 5422, 5509, 5517, 5558, दुर्गापुरी चौक दिल्ली, 118870700044282, 4658, 4689, 118870730034913, 4914, 4915, 4956, 4977, 5291, गुरु आनंद नगर, 109980700023960, 109980730017469, 5097, 5133, 5135, 5137, 5165, 5236, जयपुरा दिल्ली, 1208407000013016, 120840730009120, 9144, मरू विहार फेज1, 1046307000045109, 104630730027735, 8137, 8289, 8434, 8438, 8456, 8606, 8790, 8799, 8864, 8934, मरू विहार फेज 3, 182407000051215, 2274, 116240730031679, 1878, 1883, 1906, नीलगर दिल्ली, 122890730038293, 9449, 9517, 122690730018352, 8390, नील दिल्ली, जेमा नगर, 108660700019936, 9939, 108660730018499, दाजी रोड, 112000700019938, 9397, 112000700020363, 112000730038455, 8630, 8724, 8779, मोहम्मदपुरा, 112150700039243, 112150730031440, 1453, 1483, हरी नगर, 108520700016228, इन्द्रा बाड़ी, 111200730019384, जयपुरा डी ब्लॉक, 108410700042826, 108410730056233, 6299, कलेबाग, 1008507000045928, 6009, 6231, 100850730027765, 100850780000076, हासरी एल्फेन्स, 109760700025842, 5930, 5938, 109760730035735, 5841, 5859, 5916, हासरी नगर, 114910700020114, 0130, 114910730025318, नरकनाग, 108810700024009, 4010, 108810730028529, 8556, 8585, नॉनलेड मॉडरेट, 108580700031697, 1974, 108580730025348, 5401, 5454, 5565, 5683, 5749, नर्मा सि रोड, 108870700017376, 108870730033068, 3099, 3157, 3158, 3205, 3248, 3256, 3328, ओजखरनगर, 110450700013338, 3362, 110450730017939, पतंसि रोड कलेबाग, 108920700043504, 3571, 3731, 3737, 3752, 108920730031528, 1656, 1622, 1623, 1625, 1645, 1662, 1670, 1700, 1701, 1089207800000087, पहाड़गंज, 1087307000050911, 1063, 1087307300051060, 108730730032634, 2746, 2725, पालम कालीनी, 107760700022056, 107760730036623, 7159, 7305, 7342, 7343, पिराडी, 108640700032205, 3200, सुखी नगर, 123410700052970, 3054, 3255, 123410730032265, 2705, 2824, 2876, राजपुरी, 109680700031629, 1905, 1975, 19980730020695, 1443, 1463, 1491, 1576, 1644, खन्ना नगर दिल्ली, 123420700018084, हिलाल नगर, 1008607000039813, 100860730061421, 1688, 1728, कालाबाग पुरखेरा कालाजी, 11110700053081, 3712, 3714, जेमा नगर, 107630700044265, 4276, 4320, 4335, 107630730060313, 1009, 1171, 10763070001289, उजड़ दिल्ली, भोराग दिल्ली, 124540700015054, 5728, 6244, 8251, 124540730020844, 1068, क्रिष्ण जीटीडी नगर, 107870730022734, 2850, 2885, 2940, 2941, 107870730000061, 0062, मांडल टाउन, 109010730024690, 4717, 4771, सोहीन सेक्टर 3, 109670700024079, 109670730031825, सुभाष नगर दिल्ली, 126287000108355, 8515, 8520, 8664, 126870730043667, 3765, 3908, उत्तरपुर दिल्ली, 121360700024064, 121360730031613, 1805, 1838, 1864, 1865, 1908, 1923, 1929, 1931, 'सिमि' दरिशन, मणिपालपुर, 107680700022563, 107680730028930, 9394, 9488, 9711, वसंत कुंज, 107800700029920, 10780070003

OFFER OPENING PUBLIC ANNOUNCEMENT UNDER REGULATION 18(7) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED (“SEBI (SAST) REGULATIONS, 2011”) FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

BOHRA INDUSTRIES LIMITED

Corporate Identification Number [CIN]: L24117RJ1996PLC012912

Registered Office Address: 301, Anand Plaza, University Road, Udaipur, Rajasthan, India, 313 001 | Tel. No.: +91-294-2429513 | Email id: bil@bohraindustries.com | Website: www.bohraindustries.com

Open Offer by Mark AB Capital Investment India Private Limited (“Acquirer”) to acquire up to 70,19,667 (Seventy Lakh Nineteen Thousand Six Hundred and Sixty Seven) fully paid Equity Shares of face value of ₹ 10/- each (“Offer Shares”) representing 30.26%* (Thirty Point Two Six percent) of the Emerging Voting Share Capital of the Target Company on a fully diluted basis, as of the tenth working day from the closure of the tendering period of the open offer, for cash at a price of ₹ 32/- (Rupees Thirty Two Only) per equity share (“Offer Price”) to the Public Shareholders of Bohra Industries Limited (“Target Company”) pursuant to and in Compliance with the Requirements of The Securities And Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (“SEBI (SAST) Regulations, 2011”) (“Offer” Or “Open Offer”).

*The Board of Directors of the Target Company at their meeting held on March 07, 2025, has authorized a preferential allotment of 68,75,000 (Sixty Eight Lakh Seventy Five Thousand) Equity Shares and 58,26,565 (Fifty Eight Lakh Twenty Six Thousand Five Hundred and Sixty Five) Convertible Warrants convertible into Equity Shares. Accordingly, the Offer to public shareholders was given of 26.00% of Emerging Voting Share Capital of the Target Company. However, Target Company on June 17, 2025, allotted 68,75,000 Equity Shares to the Acquirer and 20,25,002 Convertible Warrants to public shareholders. Accordingly, the Emerging Voting Share Capital has been revised to ₹ 23,19,71,540 consisting of 2,31,97,154 Equity Shares on fully diluted basis (assuming full conversion of convertible warrants) and therefore the Offer of 70,19,667 given to public shareholders stands of 30.26% of Emerging Voting Share Capital.

This Offer Opening Public Announcement (“Offer Opening Public Announcement”) should be read in continuation of and together with (a) the Public Announcement dated March 07, 2025 (“PA”); (b) the Detailed Public Statement published on March 17, 2025 Financial Express (English), Janasatta (Hindi), Business Remedies (Hindi) (Rajasthan Edition where registered office of the Target Company is situated) and Pratahakai (Marathi) (Mumbai Edition place where the Stock Exchange at which the Equity Shares of the Target Company are listed) (“DPS”); (c) the Draft Letter of Offer dated March 24, 2025 (“DLOF”) (d) the Letter of Offer dated July 23, 2025 (“LOF”) along with Form of Acceptance-Cum-Acknowledgement is being issued by Saffron Capital Advisors Private Limited (“Manager to the Offer”), on behalf of the Acquirer in respect of the Open Offer.

This Offer Opening Public Announcement is being issued pursuant to Regulation 18(7) of the SEBI (SAST) Regulations, 2011 and pursuant to changes/amendments advised by SEBI vide its letter bearing reference no. SEBI/HO/CFD/CFD-RAC-DCRI1/P/OW/2025/18893/1 dated July 15, 2025 (“SEBI Letter”). This Offer Opening Public Announcement and Corrigendum is being published in all the newspapers in which the DPS was published. Capitalized terms used but not defined in this Offer Opening Public Announcement and Corrigendum shall have the meaning assigned to such terms in the PA, DPS, DLOF and/or LOF.

The shareholders of the Target Company are requested to kindly note the following:

- The Offer Price is ₹ 32/- (Rupees Thirty Two only), per Equity Share payable in cash. There has been no revision in the Offer Price. For further details relating to the Offer Price, please refer to paragraph VIIA (Justification for the Offer Price) beginning page no. 33 of the LOF.
- The Committee of Independent Directors of the Target Company (“IDC”) has recommended that the Offer is in line with the SEBI (SAST) Regulations, 2011 and the same is fair and reasonable. Further, IDC is of the view that the Offer Price is in line with the parameters prescribed by SEBI in the SEBI (SAST) Regulations, 2011. The recommendations were unanimously approved by the Members of the IDC on July 25, 2025, and published on July 29, 2025, in the same newspapers in which the DPS was published. For further details, please see IDC recommendation as available on the website of SEBI at www.sebi.gov.in , on the website of NSE at www.nseindia.com.
- The Open Offer is a mandatory offer being made under Regulations 3(1) and 4 of the SEBI (SAST) Regulations, 2011 to the Public Shareholders of the Target Company.
- The Open Offer is not a competing offer in terms of Regulation 20 of the SEBI (SAST) Regulations, 2011. Further, there is no competing offer to this Open Offer. The Open Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of the SEBI (SAST) Regulations, 2011.
- The LOF dated July 23, 2025, was dispatched through electronic mode and physical mode (Registered Post) on July 24, 2025, to all the Eligible Shareholders of the Target Company holding Equity Shares as on the Identified Date, i.e. July 17, 2025. It is clarified that all the Public Shareholders (even if they acquire Equity Shares and become shareholders of the Target Company after the Identified Date) are eligible to participate in the Open Offer during the Tendering Period.
- Please note that a copy of the LOF along with Form of Acceptance-Cum-Acknowledgement and SH-4 is also available for downloading on the websites of the SEBI, the National Stock Exchange of India Limited (“NSE”), the Registrar to the Offer at www.sebi.gov.in, www.nseindia.com, and www.bigsshareonline.com respectively.
- Non-receipt/non-availability of LOF along with the Form of Acceptance-Cum-Acknowledgement does not preclude an Eligible Shareholder from participating in the Open Offer. Please see the manner of participating in the Open Offer described below in brief. Kindly note that the Open Offer is being implemented by the Acquirer through the stock exchange mechanism made available by NSE in the form of a separate window (“Acquisition Window”) in accordance with SEBI (SAST) Regulations, 2011 other applicable SEBI circulars and guidelines issued by the NSE and the National Securities Clearing Corporation Limited (“Clearing Corporation”).
- The Eligible Shareholders are required to refer to the Section titled “Procedure for Acceptance and Settlement of the Offer” on page no. 39 of the LOF in relation to inter alia the procedure for tendering their Equity Shares in the Open Offer and are required to adhere to and follow the procedure outlined therein.

Instructions for Public Shareholders:

- In case of Public Shareholders holding Equity Shares in dematerialized form:** Eligible Shareholders who are holding Equity Shares in dematerialized form and who desire to tender their Equity Shares in the Open Offer, may do so through their respective selling broker(s). Eligible Shareholders should tender their Equity Shares before market hours close on the last day of the Tendering Period. The selling broker(s) would be required to mark lien on the tendered Equity Shares and thereafter place an order/bid on behalf of the Public Shareholder using the Acquisition Window of the NSE. Please also read the detailed procedure described in paragraph IX at Page no. 39 of the LOF.
 - In case of Public Shareholders holding Equity Shares in physical form:** Eligible Shareholders holding Equity Shares in physical form may participate in the Open Offer through the respective selling broker(s) by providing complete set of documents for verification procedure including (i) original share certificate(s); (ii) valid share transfer form(s) i.e. Form SH-4; (iii) fully filled in Form of Acceptance- Cum- Acknowledgment (in case the Public Shareholder has not received the Form of Acceptance Cum- Acknowledgment, then he/ she may make an application on plain paper duly signed by him/her, stating inter alia, full name, address, number of Equity Shares held, and number of Equity Shares being tendered); and (iv) such other documents described in paragraph X at page no. 39 of the LOF. The selling broker shall place a bid using the Acquisition Window of the NSE and provide a Transaction Registration Slip (“TRS”) to such Public Shareholder. The selling broker / Public Shareholder should thereafter deliver the original share certificate(s), Form SH-4 and such other documents described in paragraph X at page no. 39 of the LOF to the Registrar to the Offer at the address mentioned in the LOF so that the same reaches the Registrar to the Offer no later than 5:00 PM Indian Standard Time (“IST”) within 2 (Two) days from the Offer Closing date i.e. Wednesday, August 13, 2025. Please also read and follow the detailed procedure described in paragraph X at page no. 39 of the LOF.
- Please note that physical share certificates and other relevant documents should not be sent to the Acquirer, Target Company or the Manager to the Offer.
- In terms of Regulation 16(1) of the SEBI (SAST) Regulations, 2011, the Draft Letter of Offer (“DLOF”) was submitted to SEBI on March 24, 2025. SEBI issued its observations on the DLOF vide its letter bearing reference no. SEBI/HO/CFD/CFD-RAC-DCRI1/P/OW/2025/18893/1 dated July 15, 2025. SEBI’s observations have been incorporated in the LOF. This Offer Opening Public Announcement and Corrigendum also serves as a corrigendum to the DPS, and as required in terms of the SEBI Letter.

Key Changes/Updates made in LOF:

Public Shareholders are requested to note the following material updates to the DLOF as included in the LOF in relation to the Open Offer:

- Deletion of the word “Draft” or “DLOF” at all the applicable places in the LOF.
- Deletion of words such as ‘proposed’, ‘to be acquired’, ‘will be allotted’, ‘agreed to subscribe’ and ‘to be allotted’ at all the applicable places in the Letter of Offer.
- Consequential to the actual allotment done by the Target Company, the open offer size of 26% has been revised from 26% to 30.26% of the Emerging Voting Share Capital and further the following sentence has been updated on the cover page:
*The Board of Directors of the Target Company at their meeting held on March 07, 2025, has authorized a preferential allotment of 68,75,000 (Sixty Eight Lakh Seventy Five Thousand) Equity Shares and 58,26,565 (Fifty Eight Lakh Twenty Six Thousand Five Hundred and Sixty Five) Convertible Warrants convertible into Equity Shares. Accordingly, the Offer to public shareholders was given of 26.00% of Emerging Voting Share Capital of the Target Company. However, Target Company on June 17, 2025, allotted 68,75,000 Equity Shares to the Acquirer and 20,25,002 Convertible Warrants to public shareholders. Accordingly, the Emerging Voting Share Capital has been revised to ₹ 23,19,71,540 consisting of 2,31,97,154 Equity Shares on fully diluted basis (assuming full conversion of convertible warrants) and therefore the Offer of 70,19,667 given to public shareholders stands of 30.26% of Emerging Voting Share Capital.

- Following sentence has been updated at point no. 5 of the cover page and at all the applicable places in the LOF:
As on date of this Letter of Offer, no statutory approvals are required in relation to this Offer.
- Dates for Offer opening and offer closing is updated.

Offer Opens On: Thursday, 31 July, 2025 & **Offer Closes On:** Wednesday, 13 August, 2025

- Revised schedule of activities has been inserted next to original schedule of activities on page No. 3 of the LOF and suitable change pertaining to the dates of the activities have been carried out at the appropriate places in the LOF.
- Following below statements are inserted below the table containing ‘Tentative Schedule of Major Activities of The Open Offer’ on page no. 3 of the LOF:
The Identified Date is only for the purpose of determining the Public Shareholders as on such date to whom the Letter of Offer would be sent in accordance with the SEBI (SAST) Regulations, 2011. It is clarified that all the Public Shareholders equity shareholders of the Target Company (registered or unregistered) (except the Acquirer and the existing Promoters of the Target Company) are eligible to participate in this Offer at any time prior to the closure of the Tendering Period.

- Under section Risk Factors in bullet point (i) - para I – ‘Risk Factors Relating to the Transaction and open offer’ following paragraph has been updated as follows:
This Open Offer is a mandatory offer made under Regulation 3(1) and Regulation 4 of the SEBI (SAST) Regulations, 2011 to acquire up to 70,19,667 (Seventy Lakh Nineteen Thousand Six Hundred and Sixty Seven) Equity Shares representing 30.26%* (Thirty Point Two Six percent) of the Emerging Voting Share Capital of the Target Company, for cash at a price of ₹ 32/- (Rupees Thirty Two Only) per equity share (“Offer Price”) from the Public shareholders of the Target Company.
*The Board of Directors of the Target Company at their meeting held on March 07, 2025, has authorized a preferential allotment of 68,75,000 (Sixty Eight Lakh Seventy Five Thousand) Equity Shares and 58,26,565 (Fifty Eight Lakh Twenty Six Thousand Five Hundred and Sixty Five) Convertible Warrants convertible into Equity Shares. Accordingly, the Offer to public shareholders was given of 26.00% of Emerging Voting Share Capital of the Target Company. However, Target Company on June 17, 2025, allotted 68,75,000 Equity Shares to the Acquirer and 20,25,002 Convertible Warrants to public shareholders. Accordingly, the Emerging Voting Share Capital has been revised to ₹ 23,19,71,540 consisting of 2,31,97,154 Equity Shares on fully diluted basis (assuming full conversion of convertible warrants) and therefore the Offer of 70,19,667 given to public shareholders stands of 30.26% of Emerging Voting Share Capital.
- Bullet points under the section Risk Factors have been serially rearranged.
- Point No. 5 under section Risk Factors is inserted as follows:
As on date of this Letter of Offer, the marketable lot of Target Company is 1 (One).
- Point No. 6 under Section Risk Factors is updated as follows:

Where the statutory or regulatory approvals extend to some but not all the public shareholders, the Acquirer shall have the option to make payment of the consideration to such public shareholders in respect of whom no statutory or regulatory approvals are required in order to complete this Offer in respect of such public shareholders. Further, if any delay occurs on account of willful default by the Acquirer in obtaining the requisite approvals, regulation 17(9) of the SEBI (SAST) Regulations, 2011 will also become applicable and the amount lying in the Escrow Account shall become liable for forfeiture. Regulation 17(9) of the SEBI (SAST) Regulation, 2011 hereby states that in the event of non-fulfilment of obligations under these regulations by the acquirer the Board may direct the manager to the open offer to forfeit the escrow account or any amounts lying in the special escrow account, either in full or in part.

- The page numbers of the table of contents have been suitably updated wherever required in the LOF.

m. Following definitions have been inserted and updated under ‘Key Definitions’ on page no. 9, 10 and 11 of the LOF:

- Emerging Voting Share Capital:-** means 2,31,97,154 (Two Crore Thirty One Lakh Ninety Seven Thousand One Hundred and Fifty Four) fully paid-up equity shares of face value of ₹ 10/- (Rupees Ten only) each of the Target Company assuming full conversion of 20,25,002 (Twenty Lakh Twenty Thousand and Two) Convertible Warrants on preferential basis.
- Identified Date:** Thursday, July 17, 2025, i.e., the date falling on the 10th (tenth) working day prior to the commencement of the tendering period, for the purposes of determining the public shareholders to whom the Letter of Offer shall be sent.
- Offer/Open Offer:** 70,19,667 (Seventy Lakh Nineteen Thousand Six Hundred and Sixty Seven) fully paid-up equity shares of face value of ₹ 10/- (Rupees Ten) each representing 30.26%* (Thirty Point Two Six percent) of the Emerging Voting Share Capital of the Target Company at a price of ₹ 32/- (Rupees Thirty Two only) per equity share payable in cash.
*The Board of Directors of the Target Company at their meeting held on March 07, 2025, has authorized a preferential allotment of 68,75,000 (Sixty Eight Lakh Seventy Five Thousand) Equity Shares and 58,26,565 (Fifty Eight Lakh Twenty Six Thousand Five Hundred and Sixty Five) Convertible Warrants convertible into Equity Shares. Accordingly, the Offer to public shareholders was given of 26.00% of Emerging Voting Share Capital of the Target Company. However, Target Company on June 17, 2025, allotted 68,75,000 Equity Shares to the Acquirer and 20,25,002 Convertible Warrants to public shareholders. Accordingly, the Emerging Voting Share Capital has been revised to ₹ 23,19,71,540 consisting of 2,31,97,154 Equity Shares on fully diluted basis (assuming full conversion of convertible warrants) and therefore the Offer of 70,19,667 given to public shareholders stands of 30.26% of Emerging Voting Share Capital.
- Offer Size / Offer Shares:-** 70,19,667 (Seventy Lakh Nineteen Thousand Six Hundred and Sixty Seven) fully paid-up equity shares of face value of ₹ 10/- (Rupees Ten) each representing 30.26%* (Thirty Point Two Six percent) of the Emerging Voting Share Capital of the Target Company.
*The Board of Directors of the Target Company at their meeting held on March 07, 2025, has authorized a preferential allotment of 68,75,000 (Sixty Eight Lakh Seventy Five Thousand) Equity Shares and 58,26,565 (Fifty Eight Lakh Twenty Six Thousand Five Hundred and Sixty Five) Convertible Warrants convertible into Equity Shares. Accordingly, the Offer to public shareholders was given of 26.00% of Emerging Voting Share Capital of the Target Company. However, Target Company on June 17, 2025, allotted 68,75,000 Equity Shares to the Acquirer and 20,25,002 Convertible Warrants to public shareholders. Accordingly, the Emerging Voting Share Capital has been revised to ₹ 23,19,71,540 consisting of 2,31,97,154 Equity Shares on fully diluted basis (assuming full conversion of convertible warrants) and therefore the Offer of 70,19,667 given to public shareholders stands of 30.26% of Emerging Voting Share Capital.
- Preferential Issue:** The Board of Directors of the Target Company at their meeting held on March 07, 2025, has authorized a preferential allotment of 68,75,000 (Sixty Eight Lakh Seventy Five Thousand) Equity Shares and 58,26,565 (Fifty Eight Lakh Twenty Six Thousand Five Hundred and Sixty Five) Convertible Warrants convertible into Equity Shares. However, the Target Company on June 17, 2025, allotted 68,75,000 Equity Shares to the Acquirer and 20,25,002 Convertible Warrants to public shareholders.
- Pre-Preferential Voting Share Capital:** The Paid-up share capital of the Target Company prior to preferential issue i.e., 14,29,71,520 (Rupees Fourteen Crore Twenty Nine Lakh Seventy One Thousand Five Hundred and Twenty Only) divided into 1,42,97,152 (One Crore Forty Two Lakh Ninety Seven Thousand One Hundred and Fifty Two) fully paid-up Equity Shares of face value ₹ 10 (Rupees Ten Only).
- Share Subscription Agreement / SSA:** Share Subscription Agreement dated March 07, 2025, executed amongst Promoter(s) of the Target Company, Acquirer and Target Company pursuant to which the Acquirer have agreed to acquire 68,75,000 (Sixty Eight Lakh Seventy Five Thousand) Equity Shares, constituting 29.64% (Twenty Nine point Six Four percent) of the emerging voting share capital, of the Target Company at a price of ₹ 32/- (Rupees Thirty Two only) per Equity Share
- Tendering Period:** Thursday, July 31, 2025, to Wednesday, August 13, 2025, both days inclusive.
- Deletion of definition of Existing Voting Share capital**

- Under para III(A) - Point No. 1 – ‘Background of the Offer’ following paragraph has been updated:
This Offer is a triggered offer being made by the Acquirer, in compliance with Regulations 3(1) and 4 read with Regulation 15(1) of the SEBI (SAST) Regulations, 2011 to the Public Shareholders of the Target Company, to acquire up to 70,19,667 (Seventy Lakh Nineteen Thousand Six Hundred and Sixty Seven) Equity Shares of face value of ₹ 10/- (Rupees Ten only) each (“Offer Shares”), representing 30.26%* (Thirty Point Two Six percent) of the Total Emerging Voting Share Capital of the Target Company (“Offer Size”), at an offer price of ₹ 32/- (Rupees Thirty Two only), per equity share (“Offer Price”), subject to the terms and conditions mentioned in the PA, the DPS and to be set out in this letter of offer (“LOF”) issued for the Offer in accordance with the SEBI (SAST) Regulations, 2011.

*The Board of Directors of the Target Company at their meeting held on March 07, 2025, has authorized a preferential allotment of 68,75,000 (Sixty Eight Lakh Seventy Five Thousand) Equity Shares and 58,26,565 (Fifty Eight Lakh Twenty Six Thousand Five Hundred and Sixty Five) Convertible Warrants convertible into Equity Shares. Accordingly, the Offer to public shareholders was given of 26.00% of Emerging Voting Share Capital of the Target Company. However, Target Company on June 17, 2025, allotted 68,75,000 Equity Shares to the Acquirer and 20,25,002 Convertible Warrants to public shareholders. Accordingly, the Emerging Voting Share Capital has been revised to ₹ 23,19,71,540 consisting of 2,31,97,154 Equity Shares on fully diluted basis (assuming full conversion of convertible warrants) and therefore the Offer of 70,19,667 given to public shareholders stands of 30.26% of Emerging Voting Share Capital.

- Under para III(A) - Point No. 2 – ‘Background of the Offer’ following paragraph has been updated:
The Board of Directors of the Target Company at their meeting held on Friday, March 07, 2025, has authorized a preferential allotment of 68,75,000 (Sixty Eight Lakh Seventy Five Thousand) fully paid-up Equity Shares of face value of ₹ 10/- (Rupees Ten only) each on preferential basis representing 29.64% (Twenty Nine point Six Four percent) of Emerging Voting Share Capital of the Target Company to the Acquirer, for cash at a price of ₹ 32/- (Rupees Thirty Two only) per Equity Share, in compliance with the provisions of the Companies Act, 2013 (“Act”) and Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and subsequent amendments thereto (“SEBI (ICDR) Regulations, 2018”). The Board of Directors of the Target Company, also at their meeting held on Friday, March 07, 2025, has authorized a preferential allotment of 58,26,565 (Fifty Eight Lakh Twenty Six Thousand Five Hundred and Sixty Five) Convertible Warrants on preferential basis to certain public category investors, for cash at a price of ₹ 32/- (Rupees Thirty Two only) per Equity Share, under Section 62 of the companies Act, 2013 and in terms of SEBI (ICDR) Regulations, 2018 subject to statutory approval. The consent of the members of the Target Company for the preferential allotment was accorded in the Extra Ordinary General Meeting held on Wednesday, April 02, 2025. NSE granted its in-principle approval under Regulation 28(1) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 on June 03, 2025. However, the Board of Directors of the Target Company at their meeting held on June 17, 2025, allotted 68,75,000 Equity Shares to the Acquirer and 20,25,002 Convertible Warrants to public shareholders. Accordingly, the Emerging Voting Share Capital has been revised to ₹ 23,19,71,540 consisting of 2,31,97,154 Equity Shares on fully diluted basis (assuming full conversion of convertible warrants). As on date of this LOF, Target Company is yet to receive listing and Trading approval for the said preferential allotment.

- Under para III(A) – Point No. 4 – ‘Background of the Offer’ following paragraphs have been updated:
Further, pursuant to the SSA, the Board of Directors of the Target Company at their meeting held on March 07, 2025, authorized the preferential allotment of 68,75,000 fully paid up Equity Shares of face value of ₹ 10/- (Rupees Ten only) each on preferential basis representing 29.64% (Twenty Nine point Six Four percent) of Emerging Voting Share Capital of the Target Company for consideration of ₹ 22,00,00,000 (Rupees Twenty Two Crores Only) payable in cash, at an Issue Price of ₹ 32/- (Rupees Thirty Two Only) per equity shares.
- Under para III(A) - Point No. 5 – ‘Background of the Offer’ following paragraph has been updated:
The Objects of the Preferential Issue for issue of Equity Shares and Convertible Warrants are as follows:
(i) To invest in future growth opportunities, grant loans and repayment of borrowings & meeting exigencies.
(ii) Working Capital Requirement.
(iii) General Corporate Purpose
- Under para III(A) - Point No. 6 – ‘Background of the Offer’ following table has been updated:
The table of details of allotment of Equity Shares of the Target Company to Acquirer at a price of ₹ 32/- (Rupees Thirty Two Only) per Equity Share has been updated.

Name of the Acquirer	Pre-Transaction Shareholding Number and % of Total Pre-Preferential Voting Share capital	Total No. of Equity Shares allotted under approved preferential issue	Total Number of Equity Shares held in Target Company post Preferential Issue	% of Total Number of Equity Shares on Emerging Voting Share Capital
Mark AB Capital Investment India Private Limited	NIL	68,75,000	68,75,000	29.64%
Total	NIL	68,75,000	68,75,000	29.64%

- Under para III(A) - Point No. 7 – ‘Background of the Offer’ following table has been updated:
The Table of the pre and post-preferential allotment capital of the Target Company.

Sr. No.	Particulars	No. of Equity Shares	Nominal Value (₹)
A	Pre-Preferential voting share capital	1,42,97,152	14,29,71,520
B	Preferential allotment of Equity Shares	68,75,000	6,87,50,000
C	(Preferential allotment of Convertible warrants (Assuming full conversion)	20,25,002	2,02,50,020
D	Post Preferential allotment Emerging Voting Share Capital (D) = (A)+(B)+(C)	2,31,97,154	23,19,71,540

- Under para III(A) - Point No. 9 – ‘Background of the Offer’ following paragraph has been updated:
Consequent upon acquiring the shares pursuant to the preferential allotment, the post preferential shareholding of the Acquirer is 68,75,000 (Sixty Eight Lakh Seventy Seven Thousand) equity shares constituting 29.64% (Twenty Nine point Six Four percent) of the Emerging Voting Share Capital. Pursuant to the allotment, the Acquirer will be holding substantial stake and will be in control over the Target Company. Accordingly, this offer is being made in terms of Regulation 3(1) and Regulation 4 of the SEBI (SAST) Regulations, 2011.

- Under para III(A) - Point No. 10 – ‘Background of the Offer’ following paragraph has been updated:
The Promoter(s) of the Target Company as disclosed in the publicly available shareholding pattern of the Target Company for the quarter ended June 30, 2025, intent to relinquish their management control of the Target Company in favour of the Acquirer and shall cease to be the Promoters of the Target Company and be declassified as public shareholder in accordance with the provisions of Regulation 31A of the SEBI (LODR) Regulations, 2015.

- Under para III(A) - Point No. 20 – ‘Background of the Offer’ following paragraph has been updated:
The designation of Mr. Shubham Gaur is changed from Additional Director to Executive Director.

- Under para III(B) - Point No. 3 – ‘Background of the Offer’ following paragraph has been updated:
This Open Offer is a mandatory Open Offer being made by the Acquirer to all the Public Shareholders of Target Company to acquire up to 70,19,667 (Seventy Lakh Nineteen Thousand Six Hundred and Sixty Seven) fully paid equity shares of the Target Company, of face value of ₹ 10/- each (“Offer Shares”) representing 30.26%* (Thirty Point Two Six) of the Emerging Voting Share Capital of the Target Company, at a price of ₹ 32/- (Rupees Thirty Two only) per equity share per equity share (“Offer Price”), aggregating to ₹ 22,46,29,344/- (Rupees Twenty Two Crore Forty Six Lakh Twenty Nine Thousand Three Hundred and Forty Four Only) (“Offer” or “Open Offer”).

*The Board of Directors of the Target Company at their meeting held on March 07, 2025, has authorized a preferential allotment of 68,75,000 (Sixty Eight Lakh Seventy Five Thousand) Equity Shares and 58,26,565 (Fifty Eight Lakh Twenty Six Thousand Five Hundred and Sixty Five) Convertible Warrants convertible into Equity Shares. Accordingly, the Offer to public shareholders was given of 26.00% of Emerging Voting Share Capital of the Target Company. However, Target Company on June 17, 2025, allotted 68,75,000 Equity Shares to the Acquirer and 20,25,002 Convertible Warrants to public shareholders. Accordingly, the Emerging Voting Share Capital has been revised to ₹ 23,19,71,540 consisting of 2,31,97,154 Equity Shares on fully diluted basis (assuming full conversion of convertible warrants) and therefore the Offer of 70,19,667 given to public shareholders stands of 30.26% of Emerging Voting Share Capital.

- Under para III(B) - Point No. 4 – ‘Background of the Offer’ a table has been newly inserted:
The calculation for Open Offer Size of 30.26% of Total Emerging Voting Share Capital.

Particulars	Pre-Preferential Share Capital (A)		Preferential Allotment (B)		Post-Preferential Share Capital (A + B = C)		Open Offer (D)	
	Shares	% ⁽¹⁾	Shares	%	Shares	% ⁽²⁾	Shares ⁽³⁾	%
Promoters	37,79,012	26.43	0	0.00	31,56,012 ⁽³⁾	13.60	0	
Public	1,05,18,140	73.57	0	0.00	1,11,41,140	48.03	(70,19,667)	(30.26)
Investors		0	20,25,002 ⁽⁴⁾	22.75	20,25,002 ⁽⁴⁾	8.73	0	
Acquirer		0	68,75,000	77.25	68,75,000	29.64	70,19,667	30.26
Total	1,42,97,152	100.00	89,00,002	100.00	2,31,97,154⁽⁴⁾	100.00		

(Source: Latest Benpos available with the Target Company)

Notes:

- Computed as a percentage of Pre- Preferential Share Capital of Target Company.
- Computed as a percentage of Emerging Voting Share Capital of Target Company.
- Change in shareholding of Mr. Krishna Agarwal (Promoter) on account of pledge and transfer of Shares.
- The Board of Directors of the Target Company at their meeting held on March 07, 2025, has authorized a preferential allotment of 68,75,000 (Sixty Eight Lakh Seventy Five Thousand) Equity Shares and 58,26,565 (Fifty Eight Lakh Twenty Six Thousand Five Hundred and Sixty Five) Convertible Warrants convertible into Equity Shares. Accordingly, the Offer to public shareholders was given of 26.00% of Emerging Voting Share Capital of the Target Company. However, Target Company on June 17, 2025, allotted 68,75,000 Equity Shares to the Acquirer and 20,25,002 Convertible Warrants to public shareholders. Accordingly, the Emerging Voting Share Capital has been revised to ₹ 23,19,71,540 consisting of 2,31,97,154 Equity Shares on fully diluted basis (assuming full conversion of convertible warrants) and therefore the Offer of 70,19,667 given to public shareholders stands of 30.26% of Emerging Voting Share Capital.
- Assuming full acceptance under the Open Offer
- Under para III(B) - Point No. 8 – ‘Background of the Offer’ following paragraph has been updated:
Further, there is no competing offer received as on the date of this LOF in terms of Regulation 20 of the SEBI (SAST) Regulations, 2011.
- Under para III(B) - Point No. 12 – ‘Background of the Offer’ following statement has been updated:
As on date of this Letter of Offer, no statutory approvals are required in relation to this Offer. However, if any other statutory approvals are required or become applicable prior to completion of the Offer, the Offer would be subject to the receipt of other statutory approvals. The Acquirer will not proceed with the Offer in the event such statutory approvals are refused in terms of Regulation 23 of the SEBI (SAST) Regulations, 2011. In the event of withdrawal, a public announcement will be made within 2 (two) working days of such withdrawal, in the same newspapers in which the DPS has been published and such public announcement will also be sent to SEBI, NSE and to the Target Company at its registered office.
- Under para III(B) - Point No. 16 – ‘Background of the Offer’ following statement has been updated:
The Acquirer has not acquired any equity shares of the Target Company after the date of PA, i.e., Friday, March 07, 2025, and up to the date of this Letter of Offer i.e. July 23, 2025. However, the Acquirer has subscribed 68,75,000 (Sixty Eight Lakh Seventy Seven Thousand) equity shares constituting 29.64% (Twenty Nine point Six Four percent) of the Emerging Voting Share Capital, in the Preferential Issue, which will be kept in separate demat escrow account in accordance with Regulation 22(2A) of SEBI (SAST) Regulations, 2011. The equity shares are allotted and are kept in separate demat escrow account.
- Under Section V – Point (iii) – ‘Background of the Acquirer’ - following statement has been updated:
Acquirer is engaged in the business of strategic investments and advisory management company. The Acquirer uses proprietary Capital to strategically invest in ventures and late-stage companies, integrating fundings with the advisory expertise. The Acquirer company provides traditional financial advisory and capital raising solutions to corporate clients in connection with recapitalization, mergers and acquisitions, restructuring and other strategic transactions. The business activity of the Acquirer does not fall under the definition of “Investment Advice” as defined under Regulation 2(1)(i) of the SEBI (Investment Advisers) Regulations, 2013. The Acquirer is not engaged in providing advice relating to investing in, purchasing, selling, or otherwise dealing in securities or investment products. Furthermore, no personalized financial planning or portfolio advisory services are offered to any clients in any form. Accordingly, the Acquirer’s activities do not come within the scope of “Investment Advice” under the aforementioned regulations.
- Under Section V – Point (v) - ‘Background of the Acquirer’ - A graphical representation of Ultimate Beneficial owners of Acquirer has been newly inserted.
- Under Section V – Point (x) - ‘Background of the Acquirer’ - A footnote under the Table has been newly inserted: Except Abdullah Mohammad Ibrahim Hasan Abdullah who is Non-Executive-Non-Independent Director in SEPC Limited (CIN: L74210TN2000PLC045167), none of the other directors of the Acquirer are holding any positions in the Board of Directors in any other Listed Entities.
- Under Section V – Point (xii) - ‘Background of the Acquirer’ - Financial Statements along with footnotes of the Acquirer has been updated to include Unaudited Limited reviewed Financial Statements for the Financial Year ending 31 March 2025.
- Under Section V – Point (xiii) - ‘Background of the Acquirer’ - The following statement has been updated- As certified by RMSG & Associates, Chartered Accountants (Firm Registration Number. 037808N), having office at G-63, LGF, Kalkaji, New Delhi 110019; Email id : sachin.garg@rmsg.in in the Contingent Liabilities as on March 31, 2025, is Nil.
- Under Section V – Point (xiv) - ‘Background of the Acquirer’ - The following paragraph has been updated- The Net worth of Acquirer as on July 16, 2025, is ₹ 69,12,99,173 (Rupees Sixty Nine Crore Twelve Lakh Ninety Nine Thousand One Hundred and Seventy Three Only) and the same is certified by RMSG & Associates, Chartered Accountants (Firm Registration Number. 037808N), through its partner Mr. Sachin Garg (Membership No. 501943) and having office at G-63, LGF, Kalkaji, New Delhi 110019; Email id: sachin.garg@rmsg.in; vide certificate dated July 16, 2025, bearing Unique Document Identification Number (UDIN) – 255019438MHZCD7342.
- Under Section V – Point (xvii) – ‘Background of the Acquirer’ - The following paragraph has been updated- As on date of this LOF, except Mr. Shubham Gaur* (i.e. Executive Director) there are no directors representing the Acquirer on the Board of Directors of the Target Company. Further, the Acquirer has no relationship/ association with any public shareholders of the target company.
*Mr. Shubham Gaur is acting as authorized signatory on behalf of the Settlor (Settlor means Mark AB Capital Investment India Limited (Acquirer)) in the Mark AB Welfare Trust Deed dated December 16, 2022. Pursuant to such arrangement, Mr. Shubham Gaur is professionally connected with the Acquirer. However, he is not appointed as a nominee director of the Acquirer. Further, in compliance with Regulation 24(4) of SEBI SAST Regulation, 2011, Mr. Shubham Gaur hereby undertakes not to participate in any deliberations of the board of directors of the target company or vote on any matter in relation to this open offer.
- Under Section V – ‘Background of the Acquirer’ - insertion of points from Point (xxiv) to (xxvii) -
- The Acquirer does not have any intention to delist the Target Company.
- There are no directions subsisting or proceedings pending against the Acquirer, its Directors and its Promoters under SEBI Act, 1992 and regulations made there under, any other Regulator and Stock Exchange. -There are no fines levied on Acquirer, its Directors and Promoter during last eight financial years by SEBI / RBI or other regulator and stock exchanges.
- Under Section V – Point 2 - ‘Background of the Acquirer’ - The following table of details of current and proposed Shareholding of the Acquirer in the Target Company has been updated.

Details	Acquirer
	Number of Equity Shares and % of Emerging Voting Share Capital*
Shareholding as of the date of PA	Nil
Equity Shares acquired under the said Preferential Issue	69,75,000 29.64%
Equity Shares acquired between the PA date and the LOF date	Nil
Equity shares proposed to be acquired in this Open offer (assuming full acceptance)	70,19,667 30.26%
Post Offer Shareholding, as of 10th working day after closing of Tendering Period (assuming full acceptance under the Open Offer)	1,38,94,667 59.90%

(Continued from previous page...)

Further, as on this LOF, this is the updated status of all approvals:

S.No.	Matters for Approval	Status as on Filing of DLOF	Status as on Date
1.	Increase in Authorised Share Capital and alteration of Memorandum of Association (MOA).	• Board's Approval- March 07, 2025 • Shareholders' Approval- Pending	• Board's Approval- March 07, 2025 • Shareholders' Approval- April 02, 2025 The Authorised capital is increased, and MOA is altered w.e.f. May 23, 2025
2.	Approval of Issue of the Equity Shares on Preferential Basis	• Board's Approval- March 07, 2025 • Shareholders' Approval- Pending • NSE In-principle Approval- Pending • NSE Listing & trading Approval- Pending	• Board's Approval- March 07, 2025 • Shareholders' Approval- April 02, 2025 • NSE In-principle Approval- June 03, 2025 • NSE Listing & trading Approval- Yet to receive
3.	Approval of Issue of the Convertible Warrants on Preferential Basis	• Board's Approval- March 07, 2025 • Shareholders' Approval- Pending • NSE In-principle Approval- Pending • NSE Listing & trading Approval- Pending	• Board's Approval- March 07, 2025 • Shareholders' Approval- April 02, 2025 • NSE In-principle Approval- June 03, 2025 • NSE Listing & trading Approval- Yet to receive
4.	NSE In-principle Approval for the Proposed Preferential Issue	• NSE In-principle Approval- Pending	• NSE In-principle Approval- June 03, 2025 (NSE approved the Issue vide letter no. NSE/LIST/47591)

Note: Except as stated above, there are no pending approvals w.r.t the underlying transaction.

qq. Under Section VI– Point (xii) - 'Background of the Target Company- following statement has been updated and a footnote has been newly inserted- The Designation of Vinendra Kumar Jain is changed to Non-Executive Independent.

None of the above Directors hold any positions on the Board of Directors of any other Listed Entities.

rr. Under Section VI– Point (xiii) - 'Background of the Target Company following table has been updated:

Issued and Paid-up Equity Share of Target Company	Pre – Preferential Allotment		Post –Preferential Allotment	
	Number of Equity Shares /Voting Rights	% of Equity Shares/Voting Rights	Number of Equity Shares / Voting Rights	% of Equity Shares/Voting Rights
Fully paid-up Equity Shares	1,42,97,152	100	2,31,97,154 *	100
Partly paid-up Equity Shares	Nil	Nil	Nil	Nil
Total paid-up Equity Shares	1,42,97,152	100	2,31,97,154	100
Total Voting Rights in Target Company	1,42,97,152	100	2,31,97,154	100

*2,31,97,154 (Two Crore Thirty One Lakh Ninety Seven Thousand One Hundred and Fifty Four) fully paid-up equity shares of face value of ₹ 10/- (Rupees Ten only) each of the Target Company assuming full conversion of 20,25,002 (Twenty Lakh Twenty Five Thousand and Two) Convertible Warrants.

ss. Under Section VI– Point (xiii) - 'Background of the Target Company- Financial Statements of Target Company have been updated to include Audited Financial Statements for the Financial Year ending March 31, 2025, along with insertion of additional footnotes.

tt. Under Section VI– Point (xiv) - 'Background of the Target Company- The following table along with footnotes have been updated.

Shareholders' Category	Shareholding & voting rights prior to the agreement/ acquisition and Open Offer		Shares/warrants/ voting rights acquired pursuant to allotment under Preferential Issue which triggered the SEBI (SAST) Regulations, 2011		Shares/warrants/ voting rights to be acquired in Open Offer (Assuming full acceptances)		Shareholding / voting rights after the acquisition and Open Offer (Assuming full acceptances)	
	(A)		(B)		(C)		(D) = (A) + (B) + (C)	
	No.	% ⁽¹⁾	No.	% ⁽²⁾	No.	% ⁽²⁾	No.	% ⁽²⁾
(1) Promoter and Promoter Group								
a. Parties to the Agreement	-	-	-	-	-	-	-	-
b. Promoters other than (a) above, excluding Acquirer	-	-	-	-	-	-	-	-
Andal Bonumalla	16,75,012	11.71	-	-	-	-	16,75,012	7.22
Krishna Agarwal	21,04,000	14.72	-	-	-	-	14,81,000 (5)	6.38
Total 1 (a + b)	37,79,012	26.43	-	-	-	-	31,56,012 ⁽³⁾	13.60 ⁽³⁾
(2) Acquirer	-	-	-	-	-	-	-	-
Mark AB Capital Investment India Private Limited	-	-	68,75,000	29.64	70,19,667	30.26	1,38,94,667	59.90
Total 2	-	-	68,75,000	29.64	70,19,667	30.26	1,38,94,667	59.90
(3) Parties to agreement other than (1)	-	-	-	-	-	-	-	-
(4) Public	1,05,18,140	73.57	20,25,002	8.73	(70,19,667)	(30.26)	61,46,475	26.50
Grand Total (1 + 2 + 3 + 4)	1,42,97,152	100.00	89,00,002	38.37	-	-	2,31,97,154 ⁽³⁾	100.00

Source: Latest Benpos available with Target Company)

Notes:

- Calculated on the Pre-Preferential share Capital of Target Company.
- Calculated on the Emerging Voting share Capital of Target Company.
- Preferential Issue of 68,75,000 (Sixty Eight Lakh Seventy Five Thousand) fully paid up Equity shares has

been allotted to the Acquirer and 20,25,002 (Twenty Lakh Twenty Five Thousand and Two) Convertible warrants has been allotted to public category investors.

- As per the SSA, the existing promoters of the Target Company will not be selling their stake in the Target Company to the acquirer through the SSA, however the Acquirer has a Right of First Refusal to acquire existing promoter shares in the future.
- Change in shareholding of Mr. Krishna Agarwal (Promoter) on account of pledge and transfer of Shares.
- Assuming full conversion of 20,25,002 (Twenty Lakh Twenty Five Thousand and Two) Convertible Warrants into equal number of equity shares.
- Under Section VI– Point (xvii) - 'Background of the Target Company following statement has been updated- Acquirer has not acquired any equity shares of the Target Company after the date of PA till the date of this LOF except the allotment of Equity shares under the Preferential Issue. Further, In Compliance with Regulation 22 of SEBI (SAST), 2011, the Equity Shares allotted in the instant Preferential Issue shall be kept in separate Demat Escrow Account till the completion of the Open Offer formalities.
- Under Section VI– Point (xviii) - 'Background of the Target Company following statement has been updated along with insertion of a table non-compliances made in past and footnotes- No fines were levied on Target Company, its Promoters & Directors, during the last eight financial years by SEBI / RBI or other regulator and Stock Exchange There have been instances where the stock exchange had levied fines against the Target Company under SEBI (LODR) Regulations, 2015. At the time of process of revocation of suspension, the Target Company has paid all the fines to such effect, with respect to the SOP lines of ₹ 28,42,620 (Rupees Twenty eight lakhs forty-two thousand six hundred and twenty only).
- Under Section VI– Point (xix) - 'Background of the Target Company- The table of the details of delayed/non-compliances in terms of SEBI (SAST) Regulations, 2011 have been updated.
- Under Section VI– point (xx) - 'Background of the Target Company following new point is being inserted - There are no directions subsisting or proceedings pending against the Target Company, its Promoters & Directors under SEBI Act, 1992 and regulations made thereunder, by any other Regulator and Stock exchange.
- Under Section VII- Part B- Point 4 - Justification of the Offer Price - The following point has been updated- The liquid assets of the Acquirer as on July 16, 2025, are ₹ 2,884.25 Lakhs (Rupees Two Thousand Eight Hundred and Eighty Four Lakhs and Twenty Five Thousand Only) and the same is certified through its partner Mr. Sachin Garg (Membership No. 501943) by RMSG & Associates, Chartered Accountants (Firm Registration Number. 037808N), having office at G-63, LGF, Kalkaji, New Delhi 110019; Email id: sachin.garg@rmsg.in; vide certificate dated July 16, 2025, bearing Unique Document Identification Number (UDIN) – 255019438MHZCE3867.
- Under Section VIII - Point 1 - Terms and Conditions of the Offer - Following statement has been updated- The Tendering period will commence on Thursday, July 31, 2025 and will close on Wednesday, August 13, 2025.
- Under Section VIII- Point 4 - Terms and Conditions of the Offer - Following statement has been updated- The Identified date for this Offer is Thursday, July 17, 2025. The Identified Date is only for the purpose of determining the Public Shareholders as on such date to whom the LOF would be sent. It is clarified that all the Public Shareholders (even if they acquire Equity Shares and become shareholders of the Target Company after the Identified Date) are eligible to participate in the Open Offer.
- Under Section VIII– Point 7 - Terms and Conditions of the Offer – Following statement has been inserted- Except for the Equity Shares and Convertible Warrants issued pursuant to the preferential issue, which are under lock-in in accordance with Regulation 167 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, none of the Equity Shares of the Target Company are subject to Lock-in.
- Under Section VIII- Part A Point 1 - Terms and Conditions of the Offer – Following statement has been updated- The Letter of Offer shall be mailed to all Eligible Shareholders/Beneficial Owners (except the Acquirer and the Promoters) whose names appear in the Register of Members of Target Company as on Thursday, 17 July, 2025, the Identified Date.
- Under Section VIII- Part B Point 1 - Terms and Conditions of the Offer – Following statement has been updated- As on the date of this LOF, there are no statutory or other approvals required to complete the underlying transaction and the Open Offer. However, if any statutory or other approvals are required or become applicable prior to completion of the Offer, the Offer would be subject to the receipt of such statutory or other approvals and the Acquirer shall make the necessary applications for such approvals.
- Under Section IX- Point 4 - Procedure for Acceptance and Settlement of the Offer – Following statement has been updated- Persons who have acquired Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date i.e. Thursday, July 17, 2025, the date falling on the 10th Working Day prior to the commencement of Tendering Period, or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the Letter of Offer, may also participate in this Open Offer. Accidental omission to send the Letter of Offer to any person to whom the Offer is made or the non-receipt or delayed receipt of the Letter of Offer by any such person will not invalidate the Offer in any way.
- Under Section IX- Point 5 - Procedure for Acceptance and Settlement of the Offer - Procedure for tendering Equity Shares held in Physical form- Following statement has been updated: In case any person has submitted Equity Shares in physical form for dematerialization, such Eligible Shareholders should ensure that the process of getting the Equity Shares dematerialised is completed well in time so that they can participate in the Offer before Offer Closing Date i.e. Wednesday, 13 August, 2025 or else their application will be rejected.
- Under Section IX- Point 1 - Procedure for Acceptance and Settlement of the Offer - Procedure for tendering the Equity Shares in case of non-receipt of Draft Letter of Offer – Following statement has been updated: Eligible Shareholders who have acquired Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date i.e. Thursday, 17 July, 2025, or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the Letter of Offer, may also participate in this Offer.
- Under Section IX- Point 3- Procedure for Acceptance and Settlement of the Offer - Procedure for tendering the Equity Shares in case of non-receipt of Letter of Offer – Following statement has been updated: The LOF along with a Form of Acceptance, will be dispatched to all the Public Shareholders of the Target Company (through electronic mode or physical mode), whose names appear on the register of members of the Target Company and to the beneficial owners of the Target Company in dematerialized form or physical form whose names appear on the beneficial records of the respective depositories, in either case, at the close of business hours on the Identified Date i.e. Thursday, 17 July, 2025 to the Offer.
- Under Section XI- Documents for Inspection- Mechanism for Online Inspection of Material Documents has been inserted:
 - Public shareholders who wish to inspect the documents electronically should send a request from his/ her registered email ID to the Manager to the Offer at openoffers@saffronadvisor.com, along with their shareholding details (Name, Folio No./DP ID and Client ID) in the Target Company. In the case of a corporate shareholder, an authority letter must also be provided.
 - Upon receiving the request, the Manager to the Open Offer will verify the shareholding details with the Registrar and Share Transfer Agent of the Target Company.
 - Once the verification is complete, a link granting view-only access to the inspection documents will be shared with the eligible shareholder. The view-only access will remain valid throughout the tendering period.
 - The link will be activated from the opening date of the Offer until its closure.
 - If a request is received from a public shareholder during the tendering period, the access to the documents shall be provided within one working day from the date of receipt of the request.
- Under Section XI- Documents for Inspection- Point 3, 4, 5, 6, 12 has been updated:
 - Copy of the Network Certificate of Acquirer certified through its partner Mr. Sachin Garg (Membership No. 501943) by RMSG & Associates, Chartered Accountants (Firm Registration Number. 037808N), having office at G-63, LGF, Kalkaji, New Delhi 110019; Email id: sachin.garg@rmsg.in; vide certificate

- dated July 16, 2025, bearing Unique Document Identification Number (UDIN) – 255019438MHZCD7342.
- Copy of Liquidity Certificate of Acquirer certified through its partner Mr. Sachin Garg (Membership No. 501943) by RMSG & Associates, Chartered Accountants (Firm Registration Number. 037808N), having office at G-63, LGF, Kalkaji, New Delhi 110019; Email id: sachin.garg@rmsg.in; vide certificate dated July 16, 2025, bearing Unique Document Identification Number (UDIN) – 255019438MHZCE3867.
- Copies of Audited Annual reports of the Target Company and Acquirer for the financial years ending March 31, 2024 and March 31, 2023.
- Unaudited Limited Reviewed Financial statements of Acquirer as on March 31, 2025 and for the financial years ended March 31, 2024 and March 31, 2023, audited by the statutory auditors for the respective periods.
- Observation letter bearing reference number SEBI/HO/CFD/CFD-RACR1/P/QW/2025/18893/1 dated July 15, 2025 received from SEBI.
- Under Section XI-Point 14 - Documents for Inspection- Following statement has been inserted:
- Letter dated June 03, 2025, from the National Stock Exchange of India Limited (NSE), granting the "In-principle" approval under Regulation 28(1) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

11. Schedule of Major Activities of the Offer:

Activities	Schedule (Day and Date) ⁽¹⁾	Revised Schedule (Day and Date) ⁽¹⁾
Date of Public Announcement	Friday, March 07, 2025	Friday, March 07, 2025
Date of publication of Detailed Public Statement in the newspapers	Monday, March 17, 2025	Monday, March 17, 2025
Last date for filing of the Draft Letter of Offer with SEBI	Monday, March 24, 2025	Monday, March 24, 2025
Last date for public announcement of competing offer(s) ⁽²⁾	Tuesday, April 08, 2025	Tuesday, April 08, 2025
Last date for receipt of comments from SEBI on Draft Letter of Offer (in the event SEBI has not sought clarifications or additional information from the Manager to the Open Offer)	Thursday, April 17, 2025	Tuesday, July 15, 2025 ⁽³⁾
Identified Date ⁽⁴⁾	Tuesday, April 22, 2025	Thursday, July 17, 2025
Last date by which the Letter of Offer to be dispatched to the Public Shareholders whose name appears on the register of members on the Identified Date	Tuesday, April 29, 2025	Thursday, July 24, 2025
Last date for upward revision of the Offer Price and/or Offer Size	Monday, May 05, 2025	Tuesday, July 29, 2025
Last Date by which the committee of the independent directors of the Target Company is required to publish its recommendation to the Public Shareholders for this Open Offer	Monday, May 05, 2025	Tuesday, July 29, 2025
Date of publication of Open Offer opening Public Announcement in the newspapers in which the DPS has been published	Tuesday, May 06, 2025	Wednesday, July 30, 2025
Date of commencement of the Tendering Period ("Offer Opening Date")	Wednesday, May 07, 2025	Thursday, July 31, 2025
Date of closure of the Tendering Period ("Offer Closing Date")	Wednesday, May 21, 2025	Wednesday, August 13, 2025
Last date of communicating the rejection/ acceptance and completion of payment of consideration or return of Equity Shares to the Public Shareholders of the Target Company	Wednesday, June 04, 2025	Friday, August 29, 2025
Last date for publication of post Open Offer public announcement in the newspapers in which the DPS has been published	Wednesday, June 11, 2025	Monday, September 08, 2025

Notes:

- Where last dates are mentioned for certain activities, such activities may take place on or before the respective last dates.
- There is no competing offer to this Offer.
- The actual date of receipt of SEBI observations on the DLOF.
- The Identified Date is only for the purpose of determining the Public Shareholders as on such date to whom the Letter of Offer would be sent in accordance with the SEBI (SAST) Regulations, 2011. It is clarified that all the Public Shareholders equity shareholders of the Target Company (registered or unregistered) (except the Acquirer and the existing Promoters of the Target Company) are eligible to participate in this Offer at any time prior to the closure of the Tendering Period.
- The Acquirer accept the full and final responsibility for the information contained in the PA, DPS and the LOF also for the obligations of the Acquirer laid down in the SEBI (SAST) Regulations, 2011 in respect of this Offer.
- This Offer Opening Public Announcement would also be available on the website of SEBI at www.sebi.gov.in and on the website of Manager to the Offer at www.saffronadvisor.com.

ISSUED BY THE MANAGER TO THE OFFER ON BEHALF OF THE ACQUIRER	REGISTRAR TO THE OFFER
SAFFRON ***** energising ideas	Bigshare Services Pvt. Ltd.
SAFFRON CAPITAL ADVISORS PRIVATE LIMITED 605, Sixth Floor, Centre Point, J.B. Nagar, Andheri (East), Mumbai - 400059, Maharashtra, India; Tel No.: +91-22-49730394; Email id: openoffers@saffronadvisor.com; Website: www.saffronadvisor.com; Investor Grievance email id: investor@grievance@saffronadvisor.com; SEBI Registration Number: INM000011211 Validity: Permanent Contact Person: Saurabh Gaikwad/Yashni Srivastava	BIGSHARE SERVICES PRIVATE LIMITED Office No. S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai - 400 093. Tel: +91 022-62638200; Fax: +91 022 - 62638299; Email id: Openoffer@bigshareonline.com; Website: www.bigshareonline.com; SEBI Registration Number: INR000001385; Validity: Permanent Contact Person: Mr. Maruti Eate

Place: New Delhi

Date: July 29, 2025

AdBaaZ

एसएईएल ने पंजाब, हरियाणा और राजस्थान के किसानों को जलवायु-अनुकूल कृषि पद्धतियों पर जागरूक किया

बिज़नेस रेमेडीज/बीकानेर

एक समग्र सामुदायिक पारिस्थितिकी तंत्र विकसित करने की प्रतिबद्धता के तहत, एसएईएल इंडस्ट्रीज लिमिटेड ने हाल ही में अपने कृषि-अपशिष्ट से ऊर्जा बनाने वाले पावर प्लांटों में स्थानीय किसानों के लिए जागरूकता और प्रशिक्षण सत्रों की एक सीरीज आयोजित की। ये सत्र जलवायु-अनुकूल और टिकाऊ कृषि पद्धतियों पर केंद्रित थे। पहले चरण के तहत छह स्थानों - पंजाब में फिरोजपुर, जैतो, चन्नू और जलखेड़ी; हरियाणा में कैथल; और राजस्थान में जसरगर ङ्क में आयोजित इन सत्रों में आसपास के क्षेत्रों के 200 से अधिक किसानों ने भाग लिया।

जे.सी. बोस विज्ञान और



प्रौद्योगिकी विश्वविद्यालय (फरीदाबाद) के पर्यावरण विज्ञान के प्रोफेसर डॉ. नविश कटारिया के नेतृत्व में, इन सत्रों का उद्देश्य किसानों को जैविक खेती जैसे टिकाऊ खेती के तरीकों को अपनाने के लिए व्यावहारिक ज्ञान से लैस करना था। प्रशिक्षण का उद्देश्य पारंपरिक जलाने, मिट्टी के क्षरण और पानी की कमी जैसी स्थानीय चुनौतियों का समाधान करना था। किसानों को कृषि-अपशिष्ट प्रबंधन के माध्यम से आय के नए अवसर भी बताए गए। इन संवादात्मक और समाधान केन्द्रित सत्रों के जरिये,

किसानों को अपने अनुभव साझा करने और राष्ट्रीय और अंतर्राष्ट्रीय बाजारों में अपने कृषि उत्पादों को बेचने के लिए प्रमाणन प्राप्त करने पर प्रश्न पूछने के लिए प्रोत्साहित किया गया। उन्हें वायु प्रदूषण को कम करने के लिए टिकाऊ पारंपरिक प्रबंधन तकनीकों, स्वस्थ मिट्टी और फसलों के लिए जैविक खेती के तरीकों, जल संरक्षण पद्धतियों और अतिरिक्त आय उत्पन्न करने के लिए वर्मीकम्पोस्टिंग और कृषि-अपशिष्ट प्रबंधन के बारे में जागरूक किया गया। इस पहल का उद्देश्य किसानों को मिट्टी

और वायु की गुणवत्ता सुधारने, प्रवेश लागत कम करने, खेत की लाभप्रदता बढ़ाने, कृषि-अपशिष्ट के उपयोग से नए राजस्व स्रोत खोलने और जलवायु परिवर्तन के खिलाफ अधिक लचीलापन विकसित करने में मदद करना है। एसएईएल इंडस्ट्रीज लिमिटेड के निदेशक, सुखवीर सिंह ने कहा कि एसएईएल में, कृषि समुदायों के प्रति हमारी प्रतिबद्धता गहरी है। वे हमारे पारिस्थितिकी तंत्र की रीढ़ और टिकाऊ विकास के महत्वपूर्ण सहायक हैं। हमारा मानना ​​है कि सच्चा विकास समाज को ऊपर उठाना चाहिए तथा पर्यावरण की रक्षा भी करनी चाहिए, और हम जलवायु परिवर्तन के प्रभाव को कम करने में अपनी भूमिका निभाने के लिए दृढ़ हैं। किसानों के साथ मिलकर काम करना

जारी रखते हुए, हमारा लक्ष्य ऐसे मजबूत साझेदारी का निर्माण करना है जो समावेशी विकास और दीर्घकालिक स्थिरता को बढ़ावा दें। पंजाब, हरियाणा और राजस्थान के किसानों के सामने आने वाली महत्वपूर्ण पर्यावरणीय एवं आर्थिक चुनौतियों का सामना करते हुए, इस पहल ने मिट्टी के स्वास्थ्य में सुधार, प्रदूषण को कम करने और आजीविका बढ़ाने के लिए टिकाऊ कृषि पर सुलभ, विशेषज्ञ-नेतृत्व वाली शिक्षा की आवश्यकता पर प्रकाश डाला। यह कार्यक्रम ग्रामीण समुदायों को समर्थन देने, स्वच्छ ऊर्जा को बढ़ावा देने और किसान शिक्षा में निवेश करके टिकाऊ विकास में योगदान करने के लिए एसएईएल की व्यापक प्रतिबद्धता का हिस्सा है।

अदाणी फाउंडेशन और एसीसी टिकरिया ने ग्रामीण अमेठी की महिलाओं को कौशल प्रशिक्षण से सशक्त बनाया अमेठी के कलवा गाँव की मालती देवी ने एसीसी टिकरिया के एससीसी केंद्र से डेटा एंट्री का कोर्स पूरा किया।

बिज़नेस रेमेडीज/उत्तर प्रदेश

अदाणी समूह की सीमेंट और बिल्डिंग मटेरियल कंपनी एसीसी ने अदाणी फाउंडेशन के साथ मिलकर, अदाणी कौशल विकास केंद्र (ASDC) एसीसी टिकरिया में ग्रामीण उत्तर प्रदेश की महिलाओं को केंद्रित कौशल प्रशिक्षण के माध्यम से बेहतर भविष्य बनाने में मदद कर रही है। दीर्घकालिक और समावेशी प्रभाव पैदा करने के दृष्टिकोण के साथ, एसीसी महिलाओं को व्यावहारिक कौशल, डिजिटल साक्षरता और रोजगार-उन्मुख प्रशिक्षण प्रदान कर रही है जो उन्हें स्थायी आजीविका के अवसर प्रदान करता है।

कलवा गांव, अमेठी की मालती देवी की कहानी ऐसी ही एक सफलता है। अपने पिता को खोने और परिवार की प्राथमिक कमाने वाली बनने के बाद, मालती ने एससीसी में डोमेस्टिक डेटा एंट्री ऑपरेटर कोर्स में दाखिला लिया। एसीसी के संरचित कार्यक्रम और मार्गदर्शन के समर्थन से, उन्होंने कार्यबल में प्रवेश करने के लिए आवश्यक कौशल और आत्मविश्वास विकसित किया। उन्हें



वाराणसी में ईडिबिलेज टेक सॉल्यूशन में डेटा एनालिस्ट के रूप में नौकरी मिली, जिसकी शुरुआती सैलरी 11,800 थी, जो उनके शानदार प्रदर्शन के कारण जल्द ही बढ़कर 18,000 प्रति माह हो गई। मालती अपने घर का सहारा बन गई हैं और अपनी छोटी बहन की शिक्षा का खर्च भी उठा रही हैं, जिससे वह अपने समुदाय में एक आदर्श बन गई हैं। उनकी यह यात्रा इस बात का एक शक्तिशाली उदाहरण है कि कैसे एसीसी का कौशल और सशक्तिकरण के प्रति समर्पण न केवल व्यक्तिगत जीवन को बदल रहा है बल्कि ग्रामीण भारत के परिवारों को भी ऊपर उठा रहा है और उनके भविष्य को नया आकार दे रहा है।

कोने-कोने से उठ चुकी चौधरी का 102वां स्टार्टअप जो 30 जुलाई को लॉन्च होने जा रहा एक व्यावसायिक पहल नहीं बल्कि 'हर स्टार्टअप, एक समाधान' की अवधारणा को साकार करता है कार्यक्रम को लेकर लोगों में गजब का उत्साह है पूरे इवेंट को लाइव प्रसारित किया जाएगा ताकि देश-दुनिया के लोग इस ऐतिहासिक क्षण के

साक्षी बन सकें। भुवनेश्वर में होने वाला यह कार्यक्रम सिर्फ एक लॉन्च नहीं, बल्कि आने वाली पीढ़ियों को समर्पित एक पर्यावरणीय आंदोलन है, जिसमें 'साक्षरता' की अवधारणा को समर्पण झलकता है सदीप चौधरी ने कहा कि यह स्टार्टअप सिर्फ मेरा नहीं, हर उस युवा का है जो समाधान बनना चाहता है, समस्यी नहीं।

यूपी के युवाओं को मिलेगा बिज़नेस शुरू करने का वन-स्टॉप प्लेटफॉर्म

बिज़नेस रेमेडीज/लखनऊ/आईएनएस

उत्तर प्रदेश सरकार के महत्वाकांक्षी कार्यक्रम मुख्यमंत्री युवा उद्यमी विकास अभियान (सीएम-युवा) के अगले चरण की भव्य शुरुआत 30 और 31 जुलाई को लखनऊ स्थित इंदिरा गांधी प्रतिष्ठान में होने जा रही है। मुख्यमंत्री योगी आदित्यनाथ इस दो दिवसीय युवा कॉन्क्लेव एवं एक्सपोजे का उद्घाटन करेंगे। यह आयोजन प्रदेश के

लाखों युवाओं के लिए उद्यमिता के द्वार खोलने जा रहा है, जिसमें फंडाईजी, वित्तीय संस्थाएं, औद्योगिक ब्रांड्स, नीति निर्माता, प्रशिक्षक और निवेशक एक ही मंच पर मौजूद रहेंगे। योगी सरकार ने इस को 'वन स्टॉप बिजनेस प्लेटफॉर्म' के रूप में डिजाइन किया है, जहां आइडिया से लेकर उद्यम शुरू करने तक की पूरी यात्रा को सरल बनाया गया है। आयुक्त एवं निदेशक,

उद्योग एवं उद्यम प्रोत्साहन निदेशालय के. विजयेंद्र पांडेयन ने बताया कि यह कार्यक्रम यूपी के युवाओं को स्वरोजगार के लिए तैयार करने की दिशा में एक क्रांतिकारी पहल है। मुख्यमंत्री योगी आदित्यनाथ की प्रेरणा से शुरू हुई यह योजना आज उत्तर प्रदेश की युवा शक्ति को आर्थिक आत्मनिर्भरता की ओर ले जा रही है। अब तक प्रदेश में लगभग 6 लाख से अधिक युवाओं ने सीएम युवा योजना में पंजीकरण कराया है।

भुवनेश्वर, ओडिशा

देश और दुनिया में जलवायु क्रांति के अगुआ संदीप चौधरी जैसे ही भुवनेश्वर एयरपोर्ट पहुंचे, वहां मौजूद सैकड़ों पर्यावरण प्रेमियों ने उनका गर्मजोशी से स्वागत किया।

'पृथ्वी का किसान पुत्र' के नाम से पहचाने जाने वाले संदीप चौधरी के स्वागत के लिए



लोग पारंपरिक वेशभूषा, हरे झंडे और 'सेव अर्थ मिशन' के नारों के साथ एयरपोर्ट पहुंचे एक

व्यक्ति का स्वागत नहीं, बल्कि पर्यावरण चेतना की उस लहर का प्रतीक था, जो भारत के

OFFER OPENING PUBLIC ANNOUNCEMENT UNDER REGULATION 18(7) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED ("SEBI (SAST) REGULATIONS, 2011")
 FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

BOHRA INDUSTRIES LIMITED

Corporate Identification Number [CIN]: L24117RJ1996PLC012912

Registered Office Address: 301, Anand Plaza, University Road, Udaipur, Rajasthan, India, 313 001 | Tel. No.: +91-294-2429513 | Email id: bi@bohraindustries.com | Website: www.bohraindustries.com

Open Offer by Mark AB Capital Investment India Private Limited ("Acquirer") to acquire up to 70,19,667 (Seventy Lakh Nineteen Thousand Six Hundred and Sixty Seven) fully paid Equity Shares of face value of ₹ 10/- each ("Offer Shares") representing 30.26%* (Thirty Point Two Six percent) of the Emerging Voting Share Capital of the Target Company on a fully diluted basis, as of the tenth working day from the closure of the tendering period of the open offer, for cash at a price of ₹ 32/- (Rupees Thirty Two Only) per equity share ("Offer Price") to the Public Shareholders of Bohra Industries Limited ("Target Company") pursuant to and in Compliance with the Requirements of The Securities And Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations, 2011") ("Offer" Or "Open Offer").

**The Board of Directors of the Target Company at their meeting held on March 07, 2025, has authorized a preferential allotment of 68,75,000 (Sixty Eight Lakh Seventy Five Thousand) Equity Shares and 58,26,565 (Fifty Eight Lakh Twenty Six Thousand Five Hundred and Sixty Five) Convertible Warrants convertible into Equity Shares. Accordingly, the Offer to public shareholders was given of 26.00% of Emerging Voting Share Capital of the Target Company. However, Target Company on June 17, 2025, allotted 68,75,000 Equity Shares to the Acquirer and 20,25,002 Convertible Warrants to public shareholders. Accordingly, the Emerging Voting Share Capital has been revised to ₹ 23,19,71,540 consisting of 2,31,97,154 Equity Shares on fully diluted basis (assuming full conversion of convertible warrants) and therefore the Offer of 70,19,667 given to public shareholders stands of 30.26% of Emerging Voting Share Capital.*

This Offer Opening Public Announcement ("Offer Opening Public Announcement") should be read in continuation of and together with (a) the Public Announcement dated March 07, 2025 ("PA"); (b) the Detailed Public Statement published on March 17, 2025 Financial Express (English), Janasatta (Hindi), Business Remedies (Hindi) (Rajasthan Edition where registered office of the Target Company is situated) and Pratahkal (Marathi) (Mumbai Edition place where the Stock Exchange at which the Equity Shares of the Target Company are listed) ("DPS"); (c) the Draft Letter of Offer dated March 24, 2025 ("DLOF") (d) the Letter of Offer dated July 23, 2025 ("LOF") along with Form of Acceptance-Cum-Acknowledgement is being issued by Saffron Capital Advisors Private Limited ("Manager to the Offer"), on behalf of the Acquirer in respect of the Open Offer.

This Offer Opening Public Announcement is being issued pursuant to Regulation 18(7) of the SEBI (SAST) Regulations, 2011 and pursuant to changes/amendments advised by SEBI vide its letter bearing reference No. SEBI/HO/CFD/CPD-RAC-DCR1/P/OW/2025/18893/1 dated July 15, 2025 ("SEBI Letter"). This Offer Opening Public Announcement and Corrigendum is being published in all the newspapers in which the DPS was published. Capitalized terms used but not defined in this Offer Opening Public Announcement and Corrigendum shall have the meaning assigned to such terms in the PA, DPS, DLOF and/or LOF.

The shareholders of the Target Company are requested to kindly note the following:

- The Offer Price is ₹ 32/- (Rupees Thirty Two only), per Equity Share payable in cash. There has been no revision in the Offer Price. For further details relating to the Offer Price, please refer to paragraph VIIA (Justification for the Offer Price) beginning page no. 33 of the LOF.
- The Committee of Independent Directors of the Target Company ("IDC") has recommended that the Offer is in line with the SEBI (SAST) Regulations, 2011 and the same is fair and reasonable. Further, IDC is of the view that the Offer Price is in line with the parameters prescribed by SEBI in the SEBI (SAST) Regulations, 2011. The recommendations were unanimously approved by the Members of the IDC on July 25, 2025, and published on July 29, 2025, in the same newspapers in which the DPS was published. For further details, please see IDC recommendation as available on the website of SEBI at www.sebi.gov.in , on the website of NSE at www.nseindia.com.
- The Open Offer is a mandatory offer being made under Regulations 3(1) and 4 of the SEBI (SAST) Regulations, 2011 to the Public Shareholders of the Target Company.
- The Open Offer is not a competing offer in terms of Regulation 20 of the SEBI (SAST) Regulations, 2011. Further, there is no competing offer to this Open Offer. The Open Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of the SEBI (SAST) Regulations, 2011.
- The LOF dated July 23, 2025, was dispatched through electronic mode and physical mode (Registered Post) on July 24, 2025, to all the Eligible Shareholders of the Target Company holding Equity Shares as on the Identified Date, i.e. July 17, 2025. It is clarified that all the Public Shareholders (even if they acquire Equity Shares and become shareholders of the Target Company after the Identified Date) are eligible to participate in the Open Offer during the Tendering Period.
- Please note that a copy of the LOF along with Form of Acceptance-Cum-Acknowledgement and SH-4 is also available for downloading on the websites of the SEBI, the National Stock Exchange of India Limited ("NSE"), the Registrar to the Offer at www.sebi.gov.in, www.nseindia.com, and www.bigsshareonline.com respectively.
- Non-recapit/-non-availability of LOF along with the Form of Acceptance-Cum-Acknowledgement does not preclude an Eligible Shareholder from participating in the Open Offer. Please see the manner of participating in the Open Offer described below in brief. Kindly note that the Open Offer is being implemented by the Acquirer through the stock exchange mechanism made available by NSE in the form of a separate window ("Acquisition Window") in accordance with SEBI (SAST) Regulations, 2011 other applicable SEBI circulars and guidelines issued by the NSE and the National Securities Clearing Corporation Limited ("Clearing Corporation").
- The Eligible Shareholders are required to refer to the Section titled "**Procedure for Acceptance and Settlement of the Offer**" on page no. 39 of the LOF in relation to inter alia the procedure for tendering their Equity Shares in the Open Offer and are required to adhere to and follow the procedure outlined therein.

Instructions for Public Shareholders:

- In case of Public Shareholders holding Equity Shares in dematerialized form:** Eligible Shareholders who are holding Equity Shares in dematerialized form and who desire to tender their Equity Shares in the Open Offer, may do so through their respective selling broker(s). Eligible Shareholders should tender their Equity Shares before market hours close on the last day of the Tendering Period. The selling broker(s) would be required to mark lien on the tendered Equity Shares and thereafter place an order/bid on behalf of the Public Shareholder using the Acquisition Window of the NSE. Please also read the detailed procedure described in paragraph IX at Page no. 39 of the LOF.
 - In case of Public Shareholders holding Equity Shares in physical form:** Eligible Shareholders holding Equity Shares in physical form may participate in the Open Offer through the respective selling broker(s) by providing complete set of documents for verification procedure including (i) original share certificate(s); (ii) valid share transfer form(s) i.e. Form SH-4; (iii) duly filled in Form of Acceptance- Cum- Acknowledgment (in case the Public Shareholder has not received the Form of Acceptance Cum- Acknowledgment, then he/ she may make an application on plain paper duly signed by him/her, stating inter alia, full name, address, number of Equity Shares held, and number of Equity Shares being tendered); and (iv) such other documents described in paragraph X at page no. 39 of the LOF. The selling broker shall place a bid using the Acquisition Window of the NSE and provide a Transaction Registration Slip ("TRS") to such Public Shareholder. The selling broker / Public Shareholder should thereafter deliver the original share certificate(s), Form SH-4 and such other documents described in paragraph X at page no. 39 of the LOF to the Registrar to the Offer at the address mentioned in the LOF so that the same reaches the Registrar to the Offer no later than 5:00 PM Indian Standard Time ("IST") within 2 (Two) days from the Offer Closing date i.e. Wednesday, August 13, 2025. Please also read and follow the detailed procedure described in paragraph X at page no. 39 of the LOF.
- Please note that physical share certificates and other relevant documents should not be sent to the Acquirer, Target Company or the Manager to the Offer.**
- In terms of Regulation 16(1) of the SEBI (SAST) Regulations, 2011, the Draft Letter of Offer ("DLOF") was submitted to SEBI on March 24, 2025. SEBI issued its observations on the DLOF vide its letter bearing reference No. SEBI/HO/CFD/CPD-RAC-DCR1/P/OW/2025/18893/1 dated July 15, 2025. SEBI's observations have been incorporated in the LOF. This Offer Opening Public Announcement and Corrigendum also serves as a corrigendum to the DPS, and as required in terms of the SEBI Letter.

10. Key Changes/Updates made in LOF:

- Public Shareholders are requested to note the following material updates to the DLOF as included in the LOF in relation to the Open Offer:**
- Deletion of the word "Draft" or "DLOF" at all the applicable places in the LOF.
 - Deletion of words such as 'proposed', 'to be acquired', 'will be allotted', 'agreed to subscribe' and 'to be allotted' at all the applicable places in the Letter of Offer.
 - Consequential to the actual allotment done by the Target Company, the open offer size of 26% has been revised from 26% to 30.26% of the Emerging Voting Share Capital and further the following sentence has been updated on the cover page:

**The Board of Directors of the Target Company at their meeting held on March 07, 2025, has authorized a preferential allotment of 68,75,000 (Sixty Eight Lakh Seventy Five Thousand) Equity Shares and 58,26,565 (Fifty Eight Lakh Twenty Six Thousand Five Hundred and Sixty Five) Convertible Warrants convertible into Equity Shares. Accordingly, the Offer to public shareholders was given of 26.00% of Emerging Voting Share Capital of the Target Company. However, Target Company on June 17, 2025, allotted 68,75,000 Equity Shares to the Acquirer and 20,25,002 Convertible Warrants to public shareholders. Accordingly, the Emerging Voting Share Capital has been revised to ₹ 23,19,71,540 consisting of 2,31,97,154 Equity Shares on fully diluted basis (assuming full conversion of convertible warrants) and therefore the Offer of 70,19,667 given to public shareholders stands of 30.26% of Emerging Voting Share Capital.*

- Following sentence has been updated at point no. 5 of the cover page and at all the applicable places in the LOF:

"As on date of this Letter of Offer, no statutory approvals are required in relation to this Offer".

- Dates for Offer opening and Offer closing is updated.
- Open Offers On:** Thursday, 31 July, 2025 & **Offer Closes On:** Wednesday, 13 August, 2025
- Revised schedule of activities has been inserted next to original schedule of activities on page No. 3 of the LOF and suitable change pertaining to the dates of the activities have been carried out at the appropriate places in the LOF.
- Following below statements are inserted below the table containing "Tentative Schedule of Major Activities of the Open Offer" on page no. 3 of the LOF:
 - Where last dates are mentioned for certain activities, such activities may take place on or before the respective last dates.
 - There is no competing offer to this Offer.
 - The actual date of receipt of SEBI observations on the DLOF
 - Following statement is updated at point No. 4 below the table of containing "Tentative Schedule of Major Activities of The Open Offer" on page no. 3 of the LOF:

The Identified Date is only for the purpose of determining the Public Shareholders as on such date to whom the Letter of Offer would be sent in accordance with the SEBI (SAST) Regulations, 2011. It is clarified that all the Public Shareholders equity shareholders of the Target Company (registered or unregistered) (except the Acquirer and the existing Promoters of the Target Company) are eligible to participate in this Offer at any time prior to the closure of the Tendering Period.

- Under section Risk Factors in bullet point (i) - para I - Risk Factors Relating to the Transaction and open offer" following paragraph has been updated as follows:

This Open Offer is a mandatory offer made under Regulation 3(1) and Regulation 4 of the SEBI (SAST) Regulations, 2011 to acquire up to 70,19,667 (Seventy Lakh Nineteen Thousand Six Hundred and Sixty Seven) Equity Shares representing 30.26%* (Thirty Point Two Six percent) of the Emerging Voting Share Capital of the Target Company, for cash at a price of ₹ 32/- (Rupees Thirty Two Only) per equity share ("Offer Price") from the Public shareholders of the Target Company.

**The Board of Directors of the Target Company at their meeting held on March 07, 2025, has authorized a preferential allotment of 68,75,000 (Sixty Eight Lakh Seventy Five Thousand) Equity Shares and 58,26,565 (Fifty Eight Lakh Twenty Six Thousand Five Hundred and Sixty Five) Convertible Warrants convertible into Equity Shares. Accordingly, the Offer to public shareholders was given of 26.00% of Emerging Voting Share Capital of the Target Company. However, Target Company on June 17, 2025, allotted 68,75,000 Equity Shares to the Acquirer and 20,25,002 Convertible Warrants to public shareholders. Accordingly, the Emerging Voting Share Capital has been revised to ₹ 23,19,71,540 consisting of 2,31,97,154 Equity Shares on fully diluted basis (assuming full conversion of convertible warrants) and therefore the Offer of 70,19,667 given to public shareholders stands of 30.26% of Emerging Voting Share Capital.*

- Bullet points under the section Risk Factors have been serially rearranged.
- Point No. 5 under section Risk Factors is inserted as follows:

As on date of this Letter of Offer, the marketable lot of Target Company is 1 (One).
- Point No. 6 under Section Risk Factors is updated as follows:

Where the statutory or regulatory approvals extend to some but not all the public shareholders, the Acquirer shall have the option to make payment of the consideration to such public shareholders in respect of whom no statutory or regulatory approvals are required in order to complete this Offer in respect of such public shareholders. Further, if any delay occurs on account of willful default by the Acquirer in obtaining the requisite approvals, regulation 17(9) of the SEBI (SAST) Regulations, 2011 will also become applicable and the amount lying in the Escrow Account shall become liable for forfeiture. Regulation 17(9) of the SEBI (SAST) Regulation, 2011 hereby states that in the event of non-fulfilment of obligations under these regulations by the acquirer the Board may direct the manager to the open offer to forfeit the escrow account or any amounts lying in the special escrow account, either in full or in part.
- The page numbers of the table of contents have been suitably updated wherever required in the LOF.

- Following definitions have been inserted and updated under 'Key Definitions' on page no. 9, 10 and 11 of the LOF:
 - Emerging Voting Share Capital:- means 2,31,97,154 (Two Crore Thirty One Lakh Ninety Seven Thousand One Hundred and Fifty Four) fully paid-up equity shares of face value of ₹ 10/- (Rupees Ten only) each of the Target Company assuming full conversion of 20,25,002 (Twenty Lakh Twenty Thousand and Two) Convertible Warrants on preferential basis.*
 - Identified Date: Thursday, July 17, 2025, i.e., the date falling on the 10th (tenth) working day prior to the commencement of the tendering period, for the purposes of determining the public shareholders to whom the Letter of Offer shall be sent.*
 - Offer/Open Offer: 70,19,667 (Seventy Lakh Nineteen Thousand Six Hundred and Sixty Seven) fully paid-up equity shares of face value of ₹ 10/- (Rupees Ten) each representing 30.26%* (Thirty Point Two Six percent) of the Emerging Voting Share Capital of the Target Company at a price of ₹ 32/- (Rupees Thirty Two Only) per equity share payable in cash.*

**The Board of Directors of the Target Company at their meeting held on March 07, 2025, has authorized a preferential allotment of 68,75,000 (Sixty Eight Lakh Seventy Five Thousand) Equity Shares and 58,26,565 (Fifty Eight Lakh Twenty Six Thousand Five Hundred and Sixty Five) Convertible Warrants convertible into Equity Shares. Accordingly, the Offer to public shareholders was given of 26.00% of Emerging Voting Share Capital of the Target Company. However, Target Company on June 17, 2025, allotted 68,75,000 Equity Shares to the Acquirer and 20,25,002 Convertible Warrants to public shareholders. Accordingly, the Emerging Voting Share Capital has been revised to ₹ 23,19,71,540 consisting of 2,31,97,154 Equity Shares on fully diluted basis (assuming full conversion of convertible warrants) and therefore the Offer of 70,19,667 given to public shareholders stands of 30.26% of Emerging Voting Share Capital.*

Offer Size / Offer Shares:- 70,19,667 (Seventy Lakh Nineteen Thousand Six Hundred and Sixty Seven) fully paid-up equity shares of face value of ₹ 10/- (Rupees Ten) each representing 30.26% (Thirty Point Two Six percent) of the Emerging Voting Share Capital of the Target Company.*

**The Board of Directors of the Target Company at their meeting held on March 07, 2025, has authorized a preferential allotment of 68,75,000 (Sixty Eight Lakh Seventy Five Thousand) Equity Shares and 58,26,565 (Fifty Eight Lakh Twenty Six Thousand Five Hundred and Sixty Five) Convertible Warrants convertible into Equity Shares. Accordingly, the Offer to public shareholders was given of 26.00% of Emerging Voting Share Capital of the Target Company. However, Target Company on June 17, 2025, allotted 68,75,000 Equity Shares to the Acquirer and 20,25,002 Convertible Warrants to public shareholders. Accordingly, the Emerging Voting Share Capital has been revised to ₹ 23,19,71,540 consisting of 2,31,97,154 Equity Shares on fully diluted basis (assuming full conversion of convertible warrants) and therefore the Offer of 70,19,667 given to public shareholders stands of 30.26% of Emerging Voting Share Capital.*

v) Preferential Issue: The Board of Directors of the Target Company at their meeting held on March 07, 2025, has authorized a preferential allotment of 68,75,000 (Sixty Eight Lakh Seventy Five Thousand) Equity Shares and 58,26,565 (Fifty Eight Lakh Twenty Six Thousand Five Hundred and Sixty Five) Convertible Warrants convertible into Equity Shares. However, the Target Company on June 17, 2025 allotted 68,75,000 Equity Shares to the Acquirer and 20,25,002 Convertible Warrants to public shareholders.

vi) Pre-Preferential Voting Share Capital: The Paid-up share capital of the Target Company prior to preferential issue i.e., 14,29,71,520 (Rupees Fourteen Crore Twenty Nine Lakh Seventy One Thousand Five Hundred and Twenty Only) divided into 1,42,97,152 (One Crore Forty Two Lakh Ninety Seven Thousand One Hundred and Fifty Two) fully paid-up Equity Shares of face value ₹ 10 (Rupees Ten Only).

vii) Share Subscription Agreement / SSA: Share Subscription Agreement dated March 07, 2025, executed amongst Promoter(s) of the Target Company, Acquirer and Target Company, pursuant to which the Acquirer have agreed to acquire 68,75,000 (Sixty Eight Lakh Seventy Five Thousand) Equity Shares, constituting 29.64% (Twenty Nine point Six Four percent) of the emerging voting share capital, of the Target Company at a price of ₹ 32/- (Rupees Thirty Two only) per Equity Share

vi) Tendering Period: Thursday, July 31, 2025, to Wednesday, August 13, 2025, both days inclusive.

ix) Deletion of definition of Existing Voting Share Capital

Under para III(A) - Point No. 1 - 'Background of the Offer' following paragraph has been updated:

This offer is a triggered offer being made by the Acquirer, in compliance with Regulations 3(1) and 4 read with Regulation 15(1) of the SEBI (SAST) Regulations, 2011 to the Public Shareholders of the Target Company, to acquire up to 70,19,667 (Seventy Lakh Nineteen Thousand Six Hundred and Sixty Seven) Equity Shares of face value of ₹ 10/- (Rupees Ten only) each ("Offer Shares"), representing 30.26% (Thirty Point Two Six percent) of the total Emerging Voting Share Capital of the Target Company ("Offer Size"), at an offer price of ₹ 32/- (Rupees Thirty Two only), per equity share ("Offer Price"), subject to the terms and conditions mentioned in the PA, the DPS and to be set out in this letter of offer ("LOF") issued for the Offer in accordance with the SEBI (SAST) Regulations, 2011.*

**The Board of Directors of the Target Company at their meeting held on March 07, 2025, has authorized a preferential allotment of 68,75,000 (Sixty Eight Lakh Seventy Five Thousand) Equity Shares and 58,26,565 (Fifty Eight Lakh Twenty Six Thousand Five Hundred and Sixty Five) Convertible Warrants convertible into Equity Shares. Accordingly, the Offer to public shareholders was given of 26.00% of Emerging Voting Share Capital of the Target Company. However, Target Company on June 17, 2025, allotted 68,75,000 Equity Shares to the Acquirer and 20,25,002 Convertible Warrants to public shareholders. Accordingly, the Emerging Voting Share Capital has been revised to ₹ 23,19,71,540 consisting of 2,31,97,154 Equity Shares on fully diluted basis (assuming full conversion of convertible warrants) and therefore the Offer of 70,19,667 given to public shareholders stands of 30.26% of Emerging Voting Share Capital.*

Under para III(A) - Point No. 2 - 'Background of the Offer' following paragraph has been updated: The Board of Directors of the Target Company at their meeting held on Friday, March 07, 2025, has authorized a preferential allotment of 68,75,000 (Sixty Eight Lakh Seventy Five Thousand) fully paid-up Equity Shares of face value of ₹ 10/- (Rupees Ten only) each on preferential basis representing 29.64% (Twenty Nine point Six Four percent) of Emerging Voting Share Capital of the Target Company to the Acquirer, for cash at a price of ₹ 32/- (Rupees Thirty Two only) per Equity Share, in compliance with the provisions of the Companies Act, 2013 ("Act") and Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and subsequent amendments thereto ("SEBI (ICDR Regulations, 2018)"). The Board of Directors of the Target Company, at their meeting held on Friday, March 07, 2025, has authorized a preferential allotment of 58,26,565 (Fifty Eight Lakh Twenty Six Thousand Five Hundred and Sixty Five) Convertible Warrants on preferential basis to certain public category investors, for cash at a price of ₹ 32/- (Rupees Thirty Two only) per Equity Share, under Section 62 of the companies Act, 2013 and in terms of SEBI (ICDR) Regulations, 2018 subject to statutory approval. The consent of the members of the Target Company for the preferential allotment was accorded in the Extra Ordinary General Meeting held on Wednesday, April 02, 2025. NSE granted its In-principle approval under Regulation 28(1) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 on June 03, 2025. However, the Board of Directors of the Target Company at their meeting held on June 17, 2025, allotted 68,75,000 Equity Shares to the Acquirer and 20,25,002 Convertible Warrants to public shareholders. Accordingly, the Emerging Voting Share Capital has been revised to ₹ 23,19,71,540 consisting of 2,31,97,154 Equity Shares on fully diluted basis (assuming full conversion of convertible warrants). As on date of this LOF, Target Company is yet to receive listing and Trading approval for the said preferential allotment.

Under para III(A) - Point No. 4 - 'Background of the Offer' following paragraphs have been updated: Further, pursuant to the SSA, the Board of Directors of the Target Company at their meeting held on March 07, 2025, authorized the preferential allotment of 68,75,000 fully paid up Equity Shares of face value of ₹ 10/- (Rupees Ten only) each on preferential basis representing 29.64% (Twenty Nine point Six Four percent) of Emerging Voting Share Capital of the Target Company for consideration of ₹ 22,00,00,000 (Rupees Twenty Two Crores Only) payable in cash, at an Issue Price of ₹ 32/- (Rupees Thirty Two Only) per equity shares.

Under para III(A) - Point No. 5 - 'Background of the Offer' following paragraph has been updated: The Objects of the preferential Issue for issue of Equity Shares and Convertible Warrants are as follows: (i) To invest in future growth opportunities, grant loans and repayment of borrowings & meeting exigencies. (ii) Working Capital Requirement. (iii) General Corporate Purpose

Under para III(A) - Point No. 6 - 'Background of the Offer' following table has been updated: The table of details of allotment of Equity Shares of the Target Company to Acquirer at a price of ₹ 32/- (Rupees Thirty Two Only) per Equity Share has been updated.

Name of the Acquirer	Pre-Transaction Shareholding Number and % of Total Pre-ferential Voting Share capital	Total No. of Equity Shares allotted under approved preferential issue	Total Number of Equity Shares held in Target Company post Preferential Issue	% of Total Number of Equity Shares on Emerging Voting Share Capital
Mark AB Capital Investment India Private Limited	NIL	68,75,000	68,75,000	29.64%
Total	NIL	68,75,000	68,75,000	29.64%

Under para III(A) - Point No. 7 - 'Background of the Offer' following table has been updated: The Table of the pre and post-preferential allotment capital of the Target Company.

Sr. No.	Particulars	No. of Equity Shares	Nominal Value (₹)
A	Pre-Preferential voting share capital	1,42,97,152	14,29,71,520
B	Preferential allotment of Equity Shares	68,75,000	6,87,50,000
C	(Preferential allotment of Convertible warrants (Assuming full conversion)	20,25,002	2,02,50,020
D	Post Preferential allotment Emerging Voting Share Capital (D) = (A)+(B)+(C)	2,31,97,154	23,19,71,540

Under para III(A) - Point No. 9 - 'Background of the Offer' following paragraph has been updated: Consequent upon acquiring the shares pursuant to the preferential allotment, the post preferential shareholding of the Acquirer is 68,75,000 (Sixty Eight Lakh Seventy Seven Thousand) equity shares constituting 29.64% (Twenty Nine point Six Four percent) of the Emerging Voting Share Capital. Pursuant to the allotment, the Acquirer will be holding substantial stake and will be in control over the Target Company. Accordingly, this offer is being made in terms of Regulation 3(1) and Regulation 4 of the SEBI SAST Regulations, 2011.

Under para III(A) - Point No. 10 - 'Background of the Offer' following paragraph has been updated: The Promoter(s) of the Target Company as disclosed in the publicly available shareholding pattern of the Target Company for the quarter ended June 30, 2025, intent to relinquish their management control of the Target Company in favour of the Acquirer and shall cease to be the Promoters of the Target Company and be declassified as public shareholder in accordance with the provisions of Regulation 31A of the SEBI (LODR) Regulations, 2015.

Under para III(A) - Point No. 20 - 'Background of the Offer' following paragraph has been updated: The designation of Mr. Shubham Gaur is changed from Additional Director to Executive Director.

Under para III(B) - Point No. 3 - 'Background of the Offer' following paragraph has been updated: This Open Offer is a mandatory Open Offer being made by the Acquirer to all the Public Shareholders of Target Company to acquire up to 70,19,667 (Seventy Lakh Nineteen Thousand Six Hundred and Sixty Seven) fully paid equity shares of the Target Company, of face value of ₹ 10/- each ("Offer Shares") representing 30.26% (Thirty Point Two Six) of the Emerging Voting Share Capital of the Target Company, at a price of ₹ 32/- (Rupees Thirty Two only) per equity share per equity share ("Offer Price"), aggregating to ₹ 22,46,29,344/- (Rupees Twenty Two Crore Forty Six Lakh Twenty Nine Thousand Three Hundred and Forty Four only) ("Offer" or "Open Offer").*

**The Board of Directors of the Target Company at their meeting held on March 07, 2025, has authorized a preferential allotment of 68,75,000 (Sixty Eight Lakh Seventy Five Thousand) Equity Shares and 58,26,565 (Fifty Eight Lakh Twenty Six Thousand Five Hundred and Sixty Five) Convertible Warrants convertible into Equity Shares. Accordingly, the Offer to public shareholders was given of 26.00% of Emerging Voting Share Capital of the Target Company. However, Target Company on June 17, 2025, allotted 68,75,000 Equity Shares to the Acquirer and 20,25,002 Convertible Warrants to public shareholders. Accordingly, the Emerging Voting Share Capital has been revised to ₹ 23,19,71,540 consisting of 2,31,97,154 Equity Shares on fully diluted basis (assuming full conversion of convertible warrants) and therefore the Offer of 70,19,667 given to public shareholders stands of 30.26% of Emerging Voting Share Capital.*

Under para III(B) - Point No. 4 - 'Background of the Offer' a table has been newly inserted: The calculation for Open Offer Size of 30.26% of Total Emerging Voting Share Capital.

Particulars	Pre-Preferential Share Capital (A)	Preferential Allotment (B)	Post-Preferential Share Capital (A+B=C)	Open Offer (D)				
	Shares	% ⁽¹⁾	Shares	% ⁽²⁾	Shares ⁽³⁾	%		
Promoters	37,79,012	26.43	0	0.00	31,56,012 ⁽³⁾	13.60	0	
Public	1,05,18,140	73.57	0	0.00	1,11,41,140	48.03	(70,19,667)	(30.26)
Investors	0	0	20,25,002 ⁽⁴⁾	22.75	20,25,002 ⁽⁴⁾	8.73	0	
Acquirer	0	0	68,75,000	77.25	68,75,000	29.64	70,19,667	30.26
Total	1,42,97,152	100.00	89,00,002	100.00	2,31,97,154⁽⁴⁾	100.00		

(Source: Latest Benpos available with the Target Company)

Notes:

- Computed as a percentage of Pre- Preferential Share Capital of Target Company.
- Computed as a percentage of Emerging Voting Share Capital of Target Company.
- Change in shareholding of Mr. Krishna Agarwal (Promoter) on account of pledge and transfer of Shares.
- The Board of Directors of the Target Company at their meeting held on March 07, 2025, has authorized a preferential allotment of 68,75,000 (Sixty Eight Lakh Seventy Five Thousand) Equity Shares and 58,26,565 (Fifty Eight Lakh Twenty Six Thousand Five Hundred and Sixty Five) Convertible Warrants convertible into Equity Shares. Accordingly, the Offer to public shareholders was given of 26.00% of Emerging Voting Share Capital of the Target Company. However, Target Company on June 17, 2025, allotted 68,75,000 Equity Shares to the Acquirer and 20,25,002 Convertible Warrants to public shareholders. Accordingly, the Emerging Voting Share Capital has been revised to ₹ 23,19,71,540 consisting of 2,31,97,154 Equity Shares on fully diluted basis (assuming full conversion of convertible warrants) and therefore the Offer of 70,19,667 given to public shareholders stands of 30.26% of Emerging Voting Share Capital.
- Assuming full acceptance under the Open Offer
- Under para III(B) - Point No. 8 - 'Background of the Offer' following paragraph has been updated: Further, there is no competing offer received as on the date of this LOF in terms of Regulation 20 of the SEBI (SAST) Regulations, 2011.
- Under para III(B) - Point No. 12 - 'Background of the Offer' following statement has been updated: As on date of this Letter of Offer, no statutory approvals are required in relation to this Offer. However, if any other statutory approvals are required or become applicable prior to completion of the Offer, the Offer would be subject to the receipt of other statutory approvals. The Acquirer will not proceed with the Offer in the event such statutory approvals are refused in terms of Regulation 23 of the SEBI (SAST) Regulations, 2011. In the event of withdrawal, a public announcement will be made within 2 (two) working days of such withdrawal, in the same newspapers in which the DPS has been published and such public announcement will also be sent to SEBI, NSE and to the Target Company at its registered office.
- Under para III(B) - Point No. 16 - 'Background of the Offer' following statement has been updated: The Acquirer has not acquired any equity shares of the Target Company after the date of PA, i.e., Friday, March 07, 2025, and up to the date of this Letter of Offer i.e. July 23, 2025. However, the Acquirer has subscribed 68,75,000 (Sixty Eight Lakh Seventy Seven Thousand) equity shares constituting 29.64% (Twenty Nine point Six Four percent) of the Emerging Voting Share Capital, in the Preferential Issue, which will be kept in separate demat escrow account in accordance with Regulation 22(2A) of SEBI (SAST) Regulations, 2011. The equity shares are allotted and are kept in separate demat escrow account.
- Under Section V- Point (iii) - 'Background of the Acquirer' - following statement has been updated: Acquirer is engaged in the business of strategic investments and advisory management company. The Acquirer uses proprietary Capital to strategically invest in ventures and late-stage companies, integrating fundings with the advisory expertise. The Acquirer company provides traditional financial advisory and capital raising solutions to corporate clients in connection with recapitalization, mergers and acquisitions, restructuring and other strategic transactions. The business activity of the Acquirer does not fall under the definition of "Investment Advice" as defined under Regulation 2(1)(i) of the SEBI (Investment Advisers) Regulations, 2013. The Acquirer is not engaged in providing advice relating to investing in, purchasing, selling, or otherwise dealing in securities or investment products. Furthermore, no personalized financial planning or portfolio advisory services are offered to any clients in any form. Accordingly, the Acquirer's activities do not come within the scope of "Investment Advice" under the aforementioned regulations.
- Under Section V- Point (v) - 'Background of the Acquirer' - A graphical representation of Ultimate Beneficial owners of Acquirer has been newly inserted.
- Under Section V- Point (x) - 'Background of the Acquirer' - A footnote under the Table has been newly inserted: Except Abdulla Mohammad Ibrahim Hasan Abdulla who is Non-Executive-Non-Independent Director in SEPC Limited (CIN: L742010TN2000PLC045167), none of the other directors of the Acquirer are holding any positions in the Board of Directors in any other Listed Entities.
- Under Section V- Point (xii) - 'Background of the Acquirer' - Financial Statements along with footnotes of the Acquirer has been updated to include Unaudited Limited reviewed Financial Statements for the Financial Year ending 31 March 2025.
- Under Section V- Point (xiii) - 'Background of the Acquirer' - The following statement has been updated- As certified by RMSG & Associates, Chartered Accountants (Firm Registration Number: 037808N), having office at G-63, LGF, Kalkaji, New Delhi 110019; Email id: sachin.garg@gmsg.in the Contingent Liabilities as on March 31, 2025, is Nil.
- Under Section V- Point (xiv) - 'Background of the Acquirer' - The following paragraph has been updated- The Net worth of Acquirer as on July 16, 2025, is ₹ 69,12,99,173 (Rupees Sixty Nine Crore Twelve Lakh Ninety Nine Thousand One Hundred and Seventy Three Only) and the same is certified by RMSG & Associates, Chartered

(Continued from previous page...)

Further, as on this LOF, this is the updated status of all approvals:

S.No.	Matters for Approval	Status as on Filing of DLOF	Status as on Date
1.	Increase in Authorised Share Capital and alteration of Memorandum of Association (MOA).	• Board's Approval- March 07, 2025 • Shareholders' Approval- Pending	• Board's Approval- March 07, 2025 • Shareholders' Approval- April 02, 2025 The Authorised capital is increased, and MOA is altered w.e.f. May 23, 2025
2.	Approval of Issue of the Equity Shares on Preferential Basis	• Board's Approval- March 07, 2025 • Shareholders' Approval- Pending • NSE In-principle Approval- Pending • NSE Listing & trading Approval- Pending	• Board's Approval- March 07, 2025 • Shareholders' Approval- April 02, 2025 • NSE In-principle Approval- June 03, 2025 • NSE Listing & trading Approval- Yet to receive
3.	Approval of Issue of the Convertible Warrants on Preferential Basis	• Board's Approval- March 07, 2025 • Shareholders' Approval- Pending • NSE In-principle Approval- Pending • NSE Listing & trading Approval- Pending	• Board's Approval- March 07, 2025 • Shareholders' Approval- April 02, 2025 • NSE In-principle Approval- June 03, 2025 • NSE Listing & trading Approval- Yet to receive
4.	NSE In-principle Approval for the Proposed Preferential Issue	• NSE In-principle Approval- Pending	• NSE In-principle Approval- June 03, 2025 (NSE approved the Issue vide letter no. NSE/LIST/47591)

Notes: Except as stated above, there are no pending approvals w.r.t. the underlying transaction.

qq. Under Section VI– Point (xxi) - 'Background of the Target Company- following statement has been updated and a footnote has been newly inserted- *The Designation of Vinendra Kumar Jain is changed to Non-Executive Independent.*

None of the above Directors hold any positions on the Board of Directors of any other Listed Entities.

rr. Under Section VI– Point (xxii) - 'Background of the Target Company following table has been updated:

Issued and Paid-up Equity Share of Target Company	Pre – Preferential Allotment		Post –Preferential Allotment	
	Number of Equity Shares/ Voting Rights	% of Equity Shares/Voting Rights	Number of Equity Shares / Voting Rights	% of Equity Shares/Voting Rights
Fully paid-up Equity Shares	1,42,97,152	100	2,31.97.154 *	100
Partly paid-up Equity Shares	Nil	Nil	Nil	Nil
Total paid-up Equity Shares	1,42,97,152	100	2,31,97,154	100
Total Voting Rights in Target Company	1,42,97,152	100	2,31,97,154	100

*2,31,97,154 (Two Crore Thirty One Lakh Ninety Seven Thousand One Hundred and Fifty Four) fully paid-up equity shares of face value of ₹ 10/- (Rupees Ten only) each of the Target Company assuming full conversion of 20,25,002 (Twenty Lakh Twenty Five Thousand and Two) Convertible Warrants.

ss. Under Section VI– Point (xxiii) - 'Background of the Target Company.- Financial Statements of Target Company have been updated to include Audited Financial Statements for the Financial Year ending March 31, 2025, along with insertion of additional footnotes.

tt. Under Section VI– Point (xxiv) - 'Background of the Target Company- The following table along with footnotes have been updated.

Shareholders' Category	Shareholding & voting rights prior to the agreement/ acquisition and Open Offer		Shares/warrants/ voting rights acquired pursuant to allotment under Preferential Issue which triggered the SEBI (SAST) Regulations, 2011		Shares/warrants/ voting rights to be acquired in Open Offer (Assuming full acceptances)		Shareholding / voting rights after the acquisition and Open Offer (Assuming full acceptances)	
	(A)		(B)		(C)		(D) = (A) + (B) + (C)	
	No.	% ⁽¹⁾	No.	% ⁽²⁾	No.	% ⁽²⁾	No.	% ⁽²⁾
(1) Promoter and Promoter Group								
a. Parties to the Agreement	-	-	-	-	-	-	-	-
b. Promoters other than (a) above, excluding Acquirer	-	-	-	-	-	-	-	-
Andal Bonumalla	16,75,012	11.71	-	-	-	-	16,75,012	7.22
Krishna Agarwal	21,04,000	14.72	-	-	-	-	14,81,000 (5)	6.38
Total 1 (a+b)	37,79,012	26.43	-	-	-	-	31,56,012⁽³⁾	13.60⁽³⁾
(2) Acquirer	-	-	-	-	-	-	-	-
Mark AB Capital Investment India Private Limited	-	-	68,75,000	29.64	70,19,667	30.26	1,38,94,667	59.90
Total 2	-	-	68,75,000	29.64	70,19,667	30.26	1,38,94,667	59.90
(3) Parties to agreement other than (1)	-	-	-	-	-	-	-	-
(4) Public	1,05,18,140	73.57	20,25,002	8.73	(70,19,667)	(30.26)	61,46,475	26.50
Grand Total (1+2+3+4)	1,42,97,152	100.00	89,00,002	38.37	-	-	2,31,97,154⁽³⁾	100.00

Source: Latest Benpos available with Target Company)

Notes:

- Calculated on the Pre-Preferential share Capital of Target Company.
- Calculated on the Emerging Voting share Capital of Target Company.
- Preferential Issue of 68,75,000 (Sixty Eight Lakh Seventy Five Thousand) fully paid up Equity shares has

नवी दिल्ली, दि. २९ (वृत्तसंस्था) : भारतीय शेअर बाजारासाठी दिवस अत्यंत सकारात्मक ठरला. सलग तीन दिवसांच्या घसरणीनंतर शेअर बाजारात आर चांगली उसळी पाहायला मिळाली. आठवड्याच्या दुसऱ्या व्यवहार दिवशी सेन्सेक्स आणि निफ्टी या दोन्ही प्रमुख निर्देशांकांनी दमदार वाढ नोंदवली. बाजारातील सर्वच क्षेत्रीय निर्देशांक हिरव्या चिन्हात बंद झाले आणि मिडकॅप-स्मॉलकॅप शेअर्सनीही चांगली कमाई केली. जवळपास प्रत्येक कमकुवत शेअरमार्गे दोन शेअर्सनी तेजी दाखवत



बाजाराला बळ दिलं. दिवसाअखेरीस सेन्सेक्स ४१० अंकांची

झोप घेत ८१,५९७ वर बंद झाला, तर निफ्टी ३५ अंकांच्या वाढीसह २४,४१४ वर

पोहोचला. निफ्टी बँकनेही ४४८ अंकांची घोडदौड करत ५५,९४५ ची पातळी गाठली. मिडकॅप निर्देशांक १९६ अंकांची वाढ नोंदवली गेली आणि तो ५८,४४४ वर स्थिरावला.

या सकारात्मक वातावरणात काही विशिष्ट शेअर्सनी गुंतवणूकदारांना मोठा दिलासा दिला. रिलायन्स इंडस्ट्रीज शेअर निफ्टीमधील सर्वात वेगाने वाढणारा ठरला. जिओ फायनान्शियल सर्व्हिसेसचा शेअर निधी उभारणीच्या बातम्यामुळे ४% वाढला. एशियन पेंट्सने मजबूत तिमाही निकालांच्या

जोरावर २% वाढ केली. एल अँड टीमध्ये निकालांपूर्वी खरेदी वाढल्यामुळे त्यातही २% तेजी पाहायला मिळाली.

मिडकॅप मिळत टाटा कंझुमरने सर्वाधिक

म्हणजे ७% वाढ घेतली, याला ब्रोकरेज संस्थेच्या ‘अपग्रेड’चा आधार लाभला. वरुण बेव्हरेजेसने सकारात्मक भविष्यवाणीच्या आधारावर ५% उसळी घेतली, तर अंबर एंटरप्रायझेस आणि बांश

हे दोन्ही शेअर्स ५% वाढीसह बंद झाले. बांश विक्रमी उच्चांकी पातळीवर पोहोचला. टॉरेंट फार्माचाही शेअर अंदाजानुसार चांगले निकाल जाहीर झाल्यानंतर ४% वाढला.

फेडबँक फायनान्शीअल सर्व्हिसेस लिमिटेड

नॉनप्रॉफिट आणि कॉपोरेट कार्यालय : ११०१, ११ वा मजला, सिप्रम, प्लॉट क्रमांक ७१ ए, परबई, पासपोली, मुंबई ४०० ०८७. कॉपोरेट आयडेंटिटी क्रमांक : L65910MH1995PLC364635 दूर. क्र. +९१ २२ ६८५२०२०१ वेबसाइट : www.fedfina.com

३० जून २०२५ रोजी संपलेल्या तिमाही अखेरकरिता वित्तीय अहवालाचा सारांश

अ. क्र.	विवरण	तिमाही अखेरकरिता		वर्ष अखेरकरिता	
		३० जून, २०२५	३० जून, २०२४	३१ मार्च, २०२५	३१ मार्च, २०२५
		(अलेखापरीक्षित)	(अलेखापरीक्षित)	(अलेखापरीक्षित)	(लेखापरीक्षित)
१	एकूण कार्यान्वयन उत्पन्न	५१,१७१	४७,७३१	५३,६२३	२,०६,१८७
२.	कालावधीकरिता निव्वळ नफा/(तोटा) (करपूर्व, अपवादात्मक बाबीं आणि / किंवा विशेष बाबींमुळे)	१०,०३५	९,३६३	९,८६५	३०,३७५
३.	करपूर्व कालावधीकरिता निव्वळ नफा /(तोटा) (अपवादात्मक बाबीं आणि / किंवा विशेष बाबींच्या परचात)	१०,०३५	९,३६३	९,८६५	३०,३७५
४.	कर परचात कालावधीकरिता निव्वळ नफा/(तोटा) (अपवादात्मक व/वा अतिविशेष बाबींच्या परचात)	७,५०१	७,०२३	७,१६५	२२,५४८
५.	कालावधीकरिता एकूण सर्वंकष उत्पन्न (ज्यात नफा / (तोटा) कालावधीकरिता (करपरचात) आणि अन्य सर्वंकष उत्पन्न (कर परचात यांचा समावेश आहे)	८,२०१	५,४२३	८,०९४	२६,६७७
६.	प्रदानित इक्विटी समभाग भांडवल	७७,३०८	७७,०७९	७७,२७२	७७,२७२
७.	राखीव (मूल्यांकन राखीव वाळू)	२,२६,१३२	१,९५,१४६	२,१७,२६४	२,१७,४४४
८.	सिक्युरिटीज प्रिमिम खाते	१,११,२३०	१,०९,५५१	१,१०,९४५	१,१०,९४५
९.	निव्वळ मालमता	२,६३,४४०	२,३२,२२५	२,५४,७३६	२,५४,७३६
१०.	प्रदानित कर्ज भांडवल/ थकित कर्ज	१०,२३,७१९	१,९७,१७२	१०,२६,८६६	१०,२६,८६६
११.	थकित कपात विहित शेअर्स	-	-	-	-
१२.	कर्ज इक्विटी रेशिओ	३.८९	४.००	४.०३	४.०३
१३.	एकूण सर्वसाधारण उत्पन्न कालावधीकरिता (कालावधीकरिता समाविष्ट नफा/(तोटा) व अन्य सर्वसाधारण उत्पन्न (कर परचात))	२.०१	१.९०	१.९३	६.०६
१४.	सौम्य	२.०१	१.८८	१.९२	६.०४
१५.	भांडवल कपात राखीव	२००	२००	२००	२००
१५.	डिव्हेंचर रिडमप्शन रिझर्व्ह	लागू नाही	लागू नाही	लागू नाही	लागू नाही
१६.	डेट सर्व्हिस कव्हरेज रेशिओ	लागू नाही	लागू नाही	लागू नाही	लागू नाही
१७.	इंटररेट सर्व्हिस कव्हरेज रेशिओ	लागू नाही	लागू नाही	लागू नाही	लागू नाही

टीप : ए. ३० जून, २०२५ रोजी अखेर आर्थिक वर्षासाठी तयार करण्यात आलेल्या लेखापरीक्षित वित्तीय निकालांचा आढावा अंकेक्षण समितीने घेतला आहे आणि त्याला संचालक मंडळाने त्यांच्या २८ जुलै, २०२५ रोजी झालेल्या बैठकीत मान्यता दिली आहे.

बी. वरील प्रमाण देण्यात आलेल्या तपशील हा सेबी (लिस्टिंग) ऑब्लिगेशन्स अँड डिस्क्लोजर रिक्वायरमेंट्स) नियम २०१५ चा नियम ५२ (४) तसेच नियम ६३ यांच्या अनुसार स्टॉक एक्सचेंज कडे सादर करण्यात आलेल्या. ३० जून, २०२५ रोजी संपलेल्या वित्तीय निकालांच्या विस्तृत माहितीचा सारांश आहे. ३० जून २०२५ रोजी संपलेल्या तिमाही निकालांचा सविस्तर तपशील बीएसई लिमिटेड यांचे वेबसाईट www.bseindia.com व नॅशनल स्टॉक एक्सचेंज ऑफ इंडिया www.nseindia.com व कंपनीची वेबसाइट www.fedfina.com येथे उपलब्ध आहे.

सी. फेडबँक फायनान्शीअल सर्व्हिसेस लिमिटेड (कंपनी) यांनी ३० जून, २०२५ रोजी संपलेली तिमाही आणि आर्थिक वर्षासाठी तयार केलेले वित्तीय निकाल (चक्रे) सेबी (लिस्टिंग) ऑब्लिगेशन्स अँड डिस्क्लोजर रिक्वायरमेंट्स) नियम २०१५ चा नियम ३३, नियम ५२ (४) तसेच नियम ६३ यांच्या अनुसार आणि कंपनी कायदा २०१३ चे कलम १३३ मध्ये निर्देशित करण्यात आलेले अर्कोटिंग स्टॅंडर्ड्स तसेच त्यासह वाचा कंपनीज (डिव्हेंचर अर्कोटिंग स्टॅंडर्ड्स) नियम २०१५ आणि त्यात वेळोवेळी करण्यात आलेल्या सुधारणा तसेच कंपनी कायदा २०१३ च्या लागू असलेल्या तरतुदींच्या अनुसार तयार केले आहेत.

डी) चालू कालावधी / वर्षासह तुलनात्मक असलेली गत कालावधी / वर्ष अखेर आकडेवारी पुन:निर्धारित/पुन:वर्गीकृत केली आहे.

टिकाण : मुंबई

दिनांक : २८ जुलै, २०२५



फेडबँक फायनान्शीअल सर्व्हिसेस लिमिटेड
सही / –
परवेझ मुद्गा
व्यवस्थापकीय संचालक आणि सीईओ
डीआयएन : ०८०२६९१४

चीनमध्ये ॲपलला धक्का, पण भारतासाठी दिलासादायक संकेत; आयफोन उत्पादन भारतात वेगात

नवी दिल्ली, दि. २९ (वृत्तसंस्था) : जगातील आघाडीची टेक कंपनी Apple चीनमध्ये एका महत्वाच्या निर्णयामुळे चंचल आली आहे. चीनच्या ङालियान शहरातील पार्कलँड मॉलमधील ॲपलच स्टिले स्टोअर येत्या ९ ऑगस्टला कायमच बंद होणार आहे. कंपनीच्या मते, मॉलमधील पूर्वीसारखं वातावरण आता राहिलेलं नाही आणि इतर अनेक ब्रँड्सच्या वाढत्या उपस्थितीमुळे तेथून बाहेर पडण्याचा निर्णय घेण्यात आला आहे. ही घटना केवळ ॲपलसाठीच नाही, तर चीनच्या सध्याच्या आर्थिक परिस्थितीचाही मोठा संकेत मानली जात आहे.

चीनमधील ग्राहक खर्चावर परिणाम झाल्यामुळे आणि डिफ्लेशनसारख्या परिस्थितीमुळे बाजारात मंदीचं वातावरण आहे. घरांच्या किंमती झपाट्याने घसरत आहेत आणि ग्राहकांची खरेदी क्षमताही कमी होत चालली आहे. याचा थेट परिणाम ॲपलच्या विक्रीवर झाला असून, दुसऱ्या तिमाहीत कंपनीचा महसूल २.३% नी घटून १६ अब्ज डॉलरवर आला आहे. याआधी १६.८ अब्ज डॉलरचा अंदाज होता.

तरीही Apple चीनमधील बाजारपेठ सोडण्याच्या तयारीत नाही. उलटपक्षी, कंपनी १६ ऑगस्ट रोजी शेन्झेनमधील युनिवॉक कियानहाई मॉलमध्ये नवीन स्टोअर उघडणार आहे. शिवाय बीजिंग, शांघाय यांसारख्या शहरांमध्येही आगामी

महिन्यांत स्टोअर्स सुरू होणार आहेत. दुसरीकडे भारतासाठी ही वेळ आशादायक ठरतेय. ॲपलने चीनमधील उत्पादन हळूहळू भारतात हलवण्यास सुरुवात केली असून, याचा थेट फायदा भारताला झाला आहे. जून तिमाहीत भारत अमेरिकेचा सर्वात मोठा स्मार्टफोन निर्यात करणारा देश बनला आहे. यामागे ॲपलचा मोठा वाटा असून, कंपनी भारतात आयफोनेचे महागाडे आणि प्रो मॉडेल्सही मोठ्या प्रमाणात तयार करत आहे. पूर्वी ॲपलच्या निव्वळ नफ्यावर जाणारे ६१% आयफोन चीनमधून यायचे, जे आता २५% पर्यंत खाली आले आहेत.

Apple आता आपल्या स्टिले धोरणातही बदल करत आहे. नवीन स्टोअर्स उघडण्याऐवजी, कंपनीचा भर ऑनलाईन स्टोअर उघडणार आहे. शिवाय बीजिंग, कोरानानंतरच्या बदललेल्या बाजारपेठेच्या



आणि वाढत्या भाडेपट्ट्यांच्या पार्श्वभूमीवर, Apple ने चीनसह ब्रिटनमधील ब्रिस्टल शहरात देखील स्टोअर्स बंद केले आहेत. लवकरच मिशिगन (अमेरिका) आणि सिडनी (ऑस्ट्रेलिया) येथील काही स्टोअर्स बंद होणार आहेत.

पार्कलँड मॉलमधील Apple स्टोअर केवळ एकटं बंद होत नाहीये, तर कोच, सँड्रो, ह्यूगो बॉस यांसारखे इतर महागाडे ब्रँड्सही तेथून बंदल गेले आहेत. मॉलच्या व्यवस्थापनाने नवीन झाले असून, नवीन अटी स्वीकारण्यास अनेक विक्रेते तयार नसल्यामुळे ही स्थिती उद्भवली आहे. त्यामुळे चीनमधील स्टिले मार्केटाध्ये अस्थिरता वाढली असून, जागतिक कंपन्यांना पर्यायी बाजारपेठेचा शोध घेण्याची वेळ आली आहे. ज्याचा सर्वात मोठा लाभ भारताला मिळत आहे.