

ANAND MAHINDRA

Office Address: Gateway Building, Apollo Bunder, Mumbai 400 001.

10th April 2026

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

The Secretary
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla-Complex, Bandra (East),
Mumbai 400 051.

The Audit Committee
Mahindra & Mahindra Limited
Mahindra Towers,
Dr. G. M. Bhosale Marg,
P. K. Kurne Chowk,
Worli, Mumbai - 400 018.

**Sub: Declaration under Regulation 31(4) of the SEBI (Substantial
Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir(s)/Ma'am,

Please find enclosed Declaration, as required under Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of encumbrances made by Promoter along with Persons Acting in Concert for the financial year 2025-26.

Kindly acknowledge the receipt.

Thanking you,
Yours faithfully,



ANAND MAHINDRA

Encl: a/a

Declaration under Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

I, the Promoter of Mahindra and Mahindra Limited ('M&M'), declare that I, along with Persons Acting in Concert, have not made any encumbrance, directly or indirectly, during the financial year 2025-2026, with respect to the shares of M&M held by us, except the following which have already been disclosed to M&M and the Stock Exchanges where the shares of M&M are listed:

Mr. Sanjay Mohan Labroo:-

Particulars	Number of Shares	Percentage to total share capital	Reason for Pledge/ Release of Pledge	Name of the entity in whose favour shares were encumbered	Date of Reporting under Regulation 31
Number of shares pledged as on 1 st April, 2025	40,000	0.00	N. A.	N. A.	N. A.
Release of Pledge during the year	NIL	NIL	NIL	NIL	NIL
Number of Shares pledged as on 31 st March, 2026	40,000	0.00	N. A.	N. A.	N. A.

Thanking you,
Yours faithfully,



ANAND MAHINDRA

Place: Mumbai
Date: 10th April 2026

Name of the Target Company: Mahindra & Mahindra Limited

Name(s) of the Promoter and Persons Acting in Concert (PAC)	Promoter/ Promoter group
Mr. Anand Gopal Mahindra	Promoter
Ms. Anjali K Mahindra	Promoter group
Mrs. Anuradha Mahindra	Promoter group
Mr. Deveshwar Jagat Sharma	Promoter group
Mr. Dhruv S Sharma	Promoter group
Mr. Gautam P Khandelwal	Promoter group
Ms. Leena S Labroo	Promoter group
Ms. Nisheeta Labroo	Promoter group
Ms. Aneesha Labroo	Promoter group
Ms. Radhika Nath	Promoter group
Mr. Sanjay Mohan Labroo	Promoter group
Ms. Uma R Malhotra	Promoter group
Ms. Anuja P Sharma	Promoter group
Mr. Marthand Singh Mahindra	Promoter group
Mr. Kabir Malhotra	Promoter group
Ms. Anjali Malhotra	Promoter group
Mr. Deepak Varde	Promoter group
Ms. Aalika Nishita Mahindra	Promoter group
Ms. Divya Anand Mahindra	Promoter group
Ms. Geeta Premnath Khandelwal	Promoter group
Ms. Preeti Khandelwal	Promoter group
Prudential Management & Services Private Limited	Promoter group
Kema Services International Pvt Ltd	Promoter group
Naandi Community Water Services (Private) Limited	Promoter group
Cinestaan Entertainment Private Limited (CEPL)	Promoter group
Gotham Park Projects LLP	Promoter group
Araku Originals Private Limited	Promoter group
I E Marketing Private Limited	Promoter group
Epic Company Private Limited	Promoter group
Phi Corporate Solutions LLP	Promoter group
AL Sports & Wellness LLP	Promoter group
Goolestan Investments Private Limited (GIPL)	Promoter group
IN10 Media Private Limited	Promoter group
Platanista Games Private Limited	Promoter group
Docubay Media Private Limited	Promoter group
Latestly Media Private Limited	Promoter group

Cinestaan Film Company Private Limited (CFCPL)	Promoter group
The Indian and Eastern Engineer Company Private Limited	Promoter group
Ekatra Hospitality Ventures Private Limited (EHVPL)	Promoter group
Mashal Sports Pvt. Ltd	Promoter group
Pro Sport Network LLP	Promoter group
Bayside Sports (India) Private Limited	Promoter group
Empire Products Limited	Promoter group
Mahindra & Mahindra Contech Limited	Promoter group
Officemart India.com Limited	Promoter group
PSL Media and Communications Limited	Promoter group
Essel Marketing Private Limited	Promoter group
LAN Estates Private Limited	Promoter group
Niana (Partnership Firm)	Promoter group
Zeppelin Investments Private Limited	Promoter group
TestData Technologies Private Limited	Promoter group
Informed Technologies India Limited	Promoter group
Nagpur Power & Industries Limited	Promoter group
The Motwane Manufacturing Company Private Limited	Promoter group
Motwane Digital Private Limited	Promoter group
Motwane Building Systems Private Limited	Promoter group
Entecres Labs Private Limited	Promoter group
Premnath Khandelwal HUF	Promoter group
Gautam Khandelwal HUF	Promoter group
Sukhalay Homestays	Promoter group
DRA Smart City LLP	Promoter group
LANS Business LLP	Promoter group
SCLPT & MOVE Private Limited	Promoter group
R S Estates Pvt. Ltd	Promoter group
M&M BENEFIT TRUST (Anand Mahindra & Ranjan Pant -Trustees)	Promoter group
Anand Mahindra Family Trust (Anand Gopal Mahindra and Anuradha Mahindra - Trustees)	Promoter group
Mahindra Family Trust - I (Anuradha Mahindra - Trustee)	Promoter group
Yuthica Mahindra Family Trust (Uma Malhotra, Leena Labroo & Yuthica Mahindra- Trustees)	Promoter group
Geeta Gautam Family Trust	Promoter group
Suelve Khandelwal Family Trust	Promoter group
Gautam Khandelwal Family Trust	Promoter group
Ramprasad Khandelwal Memorial Trust	Promoter group
Ramprasad Khandelwal Trust	Promoter group

Yuthica Keshub Mahindra	Promoter group
Chetan Varde	Promoter group
Justin Galiney	Promoter group
Sabrina Galiney	Promoter group
Rinku Varde	Promoter group
Araku Global Holdings, SA	Promoter group
78 AD LLC	Promoter group
Markz Hospitality Inc. (MHI)	Promoter group
Midtown Manor LLC	Promoter group
Deeya Concept	Promoter group

Thanking you,
Yours faithfully,



ANAND MAHINDRA

Place: Mumbai
Date: 10th April 2026