

To,
The Executive Director,
Bombay Stock Exchange Ltd.,
P J Towers, Dalal Street,
Mumbai.
Tel No: (022) 22721234
Fax No: (022) 22721278/22722039
Stock Code: 530363

To,
Corporate Communications
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051 Tel No: (022) 26598148
Fax No: (022) 26598120
Stock Code: UGARSUGAR

Dear Sir/ Madam,

Target Company: **THE UGAR SUGAR WORKS LIMITED**

[NSE Symbol: UGARSUGAR, BSE Scrip Code: 530363]

Subject: **Declaration under Regulation 31(4) of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

We, the Promoters and Promoter Group of The Ugar Sugar Works Limited ("the Company"), hereby declare in terms of Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (as amended) that we have not made any encumbrance, directly or indirectly during the financial year ended 31st March, 2026 on the shares held by us in the Company.

This is for your information and records please.

Thanking You,

Yours Faithfully,

Chandan S. Shirgaokar

For and on behalf of Promoters and

Promoter Group of The Ugar Sugar Works Limited

Annexure**List of Promoters and Promoter Group Members of The Ugar Sugar Works Limited.**

Sr. No	Names	Type (Category)
1.	ANIKET JEEVAN SHIRGOANKAR	Promoter
2.	ANUJA JEEVAN SHIRGAONKAR	Promoter
3.	ARJUN NIRAJ SHIRGAOKAR	Promoter
4.	ASAWARI NIRAJ SHIRGAOKAR	Promoter
5.	AVINASH VASANTRAO SHIRGAONKAR	Promoter
6.	CHANDAN SANJEEV SHIRGAOKAR	Promoter
7.	HARSHADA AVINASH SHIRGAONKAR	Promoter
8.	JEEVAN VASANT SHIRGAONKAR	Promoter
9.	KUNDA KUMAR SHIRGAOKAR	Promoter
10.	LAXMI SACHIN SHIRGAOKAR	Promoter
11.	NIRAJ SHISHIR SHIRGAOKAR	Promoter
12.	RADHIKA SANJEEV SHIRGAONKAR	Promoter
13.	RAJENDRA VINAYAK SHIRGAOKAR	Promoter
14.	SACHIN RAJENDRA SHIRGAOKAR	Promoter
15.	SAVITA SHISHIR SHIRGAOKAR	Promoter
16.	SHILPA KUMAR	Promoter
17.	SHIRGAOKAR PRAFULLA VINAYAK	Promoter
18.	SHIRGAOKAR SMITA PRAFULLA	Promoter
19.	SHISHIR SURESH SHIRGAOKAR	Promoter
20.	SOHAN SANJEEV SHIRGAOKAR	Promoter
21.	SUKHADA AVINASH SHIRGAOKAR	Promoter
22.	TARINI SANAT SHIRGAOKAR	Promoter
23.	SHIRGAOKAR PRAFULLA VINAYAK HUF	Promoter
24.	SHISHIR SURESH SHIRGAOKAR HUF	Promoter
25.	GEETALI CHANDAN SHIRGAONKAR	Promoter
26.	SINDHU V DALVI	Promoter Group
27.	SHRADDHA DINKAR SHIRGAOKAR	Promoter Group
28.	RISHABH SANAT SHIRGAOKAR	Promoter Group
29.	REKHA RAJANIKANT KHEDEKAR	Promoter Group
30.	RAJEEV VIJAY DALVI	Promoter Group
31.	MADHAVI RAJEEV DALVI	Promoter Group
32.	SUMIT RAJANIKANT KHEDEKAR	Promoter Group
33.	PUJA HRISHIKESH PUSALKAR	Promoter Group
34.	DM SHIRGAONKAR ENTERPRISES	Promoter Group
35.	TARA TILES PVT LTD	Promoter Group
36.	S B RESHELLERS PRIVATE LIMITED	Promoter Group
37.	V S SHIRGAOKAR ENTERPRISES	Promoter Group

38.	PRAFULLA SHIRGAOKAR ENTERPRISES	Promoter Group
39.	PRABHAKAR SHIRGAONKAR ENTERPRISES	Promoter Group
40.	S S SHIRGAOKAR ENTERPRISES	Promoter Group
41.	SANGLI FEBRICATORS LLP	Promoter Group
42.	SHISHIR SHIRGAOKAR ENTERPRISES	Promoter Group
43.	SURESH SHIRGAOKAR ENTERPRISES	Promoter Group
44.	SANDHYA ASHOK KUMAR GUPTA	Promoter Group