

F4/2/26/2255
September 26, 2025

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

E-mail: corp.relations@bseindia.com

National Stock Exchange of India Limited

Exchange Plaza,
Bandra-Kurla-Complex, Bandra (East)
Mumbai – 400 051

Email: takeover@nse.co.in

V.I.P. Industries Limited

5th Floor, DGP House, 88 C,
Old Prabhadevi Road,
Mumbai, Maharashtra, 400 025

E-mail: ashitosh.sheth@vipbags.com

Dear Sir(s) / Madam,

Subject: Disclosure under Regulation 18(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011 (“Takeover Regulations”)

In compliance with Regulation 18(6) of the Takeover Regulations, please find enclosed herewith the disclosure in the prescribed format being made by Multiples Private Equity Fund IV, Multiples Private Equity Gift Fund IV, Samvibhag Securities Private Limited, Mithun Padam Sacheti and Siddhartha Sacheti.

Request you to take the same on record.

Encl: as above

[signature pages follow]

For and on behalf of

Multiples Private Equity Fund IV



Name: Kalpesh Jain

Designation: Authorised Signatory

For and on behalf of

Multiples Private Equity Gift Fund IV

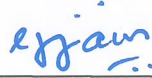
Shah Hemal H.

Name: HEMAL SHAH

Designation: principal officer

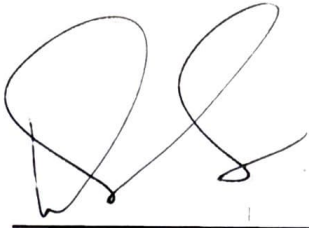
For and on behalf of

Samvibhag Securities Private Limited



Name: Mr. Gautam Jain

Designation: Director



Mithun Padam Sacheti

This signature page forms an integral part of the cover letter to the disclosure under Regulation 18(6) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 executed by Multiples Private Equity Fund IV, Multiples Private Equity Gift Fund IV, Samvibhag Securities Private Limited, Mithun Padam Sacheti and Siddhartha Sacheti.



Siddhartha Sacheti

This signature page forms an integral part of the cover letter to the disclosure under Regulation 18(6) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 executed by Multiples Private Equity Fund IV, Multiples Private Equity Gift Fund IV, Samvibhag Securities Private Limited, Mithun Padam Sacheti and Siddhartha Sacheti.

Disclosure by acquirer for shares/ voting rights acquired during the offer period under Regulation 18(6) in terms of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (“Takeover Regulations”)

(i)	Name of the Target Company (TC)	V.I.P. Industries Limited
(ii)	Name of Acquirer / PAC	Multiples Private Equity Fund IV (“Acquirer 1”) Multiples Private Equity Gift Fund IV (“Acquirer 2”) (Acquirer 1 and Acquirer 2, collectively “Acquirers”) Samvibhag Securities Private Limited (“PAC 1”) Mithun Padam Sacheti (“PAC 2”) Siddhartha Sacheti (“PAC 3”) Profitex Shares and Securities Private Limited (“PAC 4”) (PAC 1, PAC 2, PAC 3 and PAC 4, collectively “PACs”)
(iii)	Name of the persons / entities who acquired shares in the TC	Multiples Private Equity Fund IV (Acquirer 1) Multiples Private Equity Gift Fund IV (Acquirer 2) Samvibhag Securities Private Limited (PAC 1) Mithun Padam Sacheti (PAC 2) Siddhartha Sacheti (PAC 3)
(iv)	Whether disclosure about the persons / entities stated in (iii) was given in the detailed public announcement as either Acquirer or Persons acting in concert with Acquirer (Yes / No) If no, provide (a) Reasons for non-disclosure (b) Relationship of the entity with the Acquirer / PAC	Yes - the names of the Acquirers and PACs have been disclosed as the acquirers and persons acting in concert in the detailed public statement (“DPS”) published on July 18, 2025. Not applicable

Details of acquisition – for each person mentioned at (iii)

Number of Shares/ Voting Rights acquired (No.)	Date of acquisition	Mode of acquisition	Persons from whom Shares / Voting Rights Acquired	Purchase Price per Share (INR)	Shareholding of persons who acquired the Shares (% w.r.t total share capital / voting capital of Target Company)	
					Before acquisition	After acquisition
Acquirer 1						
28,58,544 (2.01%) ⁽¹⁾	September 26, 2025	Refer to note 2	Refer to note 2	388.00	Nil (Nil)	28,58,544 (2.01%) ⁽¹⁾
Acquirer 2						
31,52,461 (2.22%) ⁽¹⁾	September 26, 2025	Refer to note 2	Refer to note 2	388.00	Nil (Nil)	31,52,461 (2.22%) ⁽¹⁾
PAC 1						
22,12,517 (1.56%) ⁽¹⁾	September 26, 2025	Refer to note 2	Refer to note 2	388.00	Nil (Nil)	22,12,517 (1.56%) ⁽¹⁾
PAC 2						
83,277 (0.06%) ⁽¹⁾	September 26, 2025	Refer to note 2	Refer to note 2	388.00	Nil (Nil)	83,277 (0.06%) ⁽¹⁾
PAC 3						
83,277 (0.06%) ⁽¹⁾	September 26, 2025	Refer to note 2	Refer to note 2	388.00	Nil (Nil)	83,277 (0.06%) ⁽¹⁾

Total shareholding of Acquirers and PAC before the acquisition (number as well as % of total share capital of TC)	Nil (Nil)
Total shareholding of Acquirers and PAC after the acquisition (number as well as % of total share capital of TC)	83,90,076 (5.91%) ⁽¹⁾

Notes:

- (1) *As a percentage of the current equity share capital of the Target Company.*
- (2) *Open market acquisitions pursuant to share purchase agreement dated July 13, 2025 executed by the Acquirers, PACs and certain members of the promoter group of the Target Company.*

We hereby declare that the information provided in the instant report is true and nothing has been concealed therefrom.

[signature pages follow]

For and on behalf of

Multiples Private Equity Fund IV



Name: Kalpesh Jain

Designation: Authorised Signatory

Place: Mumbai

Date: 26/09/2025

For and on behalf of

Multiples Private Equity Gift Fund IV

Shah Hemal H.

Name: HEMAL SHAH
Designation: Principal officer
Place: Gandhinagar
Date: 26/09/2025.

For and on behalf of
Samvibhag Securities Private Limited

g. jain

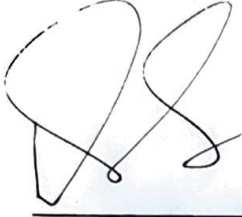
Name: Mr. Gautam Jain

Designation: Director

Place: Mumbai

Date: 26/09/2025

g. jain



Mithun Padam Sacheti

Place: CHENNAI

Date: 26.09.25



Siddhartha Sacheti

Place: MUMBAI

Date: 26.09.25