NCL INDUSTRIES LIMITED

NCL GROUP

AN ISO 9001 : 2015 COMPANY
CIN : L33130TG1979PLC002521

Ref:NCLIND/SAST/Reg_10(6)/2026-27

28th October, 2026

To,
Listing Department
BSE Limited
1st Floor, New Trading Ring
Rotunda Building,
Dalal Street, Fort
Mumbai – 400 001

To,
Listing Department
National Stock Exchange of India Ltd
P J Towers Exchange Plaza, C-1,
Block G, Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

Sir/Madam,

Sub.: Disclosure under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Disclosure received in terms of Regulation 10(6) of SEBI SAST (Substantial Acquisition of Shares & Takeover) Regulation, 2011.

Please find the attached disclosure received under regulation 10(6) of SEBI SAST Regulations 2011 as received from the acquirer in the prescribed format.

Smt. Charulata V. Goradia, a member of the Promoter Group and the surviving joint holder, has become the sole holder of 309,034 equity shares (0.68% of the total share capital) pursuant to the deletion of the name of Late Shri Vinodrai V. Goradia, her husband and the deceased Promoter and First Holder, from the joint demat account bearing No. IN302582 10010989, consequent to his demise.

Since the aforementioned transaction is a transmission/name deletion of Equity shares, hence the same is exempted in terms of Regulation 10(1)(g) of the SEBI SAST(Substantial Acquisition of Shares & Takeover) Regulation, 2011.

Post the proposed acquisition, Smt.Charulata V.Goradia shareholding has increased from 3,73,981 Equity Shares (0.83%) to 6,83,015 Equity Shares (1.51%). The aggregate shareholding of the entire Promoter & Promoter Group remains unchanged at 1,92,20,620 equity shares (42.49%).

Requisite disclosure in this connection, as received by the Company in terms of Regulation 10(6) of SAST is enclosed herewith.

This is for your information and records.

Thanking you,

For Ncl Industries Ltd

NCL INDUSTRIES LTD. HYDERABAD

M.Divya Bharathi
Company Secretary & Compliance Officer

To,
Listing Department
BSE Limited
1st Floor, New Trading Ring
Rotunda Building,
Dalal Street, Fort
Mumbai – 400 001

To,
Listing Department
National Stock Exchange of India Ltd
P J Towers Exchange Plaza, C-1,
Block G, Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

CC to,
Company Secretary
NCL Industries Ltd
NCL Pearl, 7th Floor,
S.D.Road, Secunderabad – 500026.

Madam,

Sub: Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011 ("SAST Regulations") BSE Scrip Code- 502168 NSE : NCLIND

With reference to above subject, please find enclosed herewith disclosure in the prescribed format as required under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011.

Consequent to his demise of Late Shri Vinodrai V. Goradia, his name has been deleted from the joint demat account bearing No. IN302582 10010989, and the 309,034 equity shares of the Company held therein, representing 0.68% of the total share capital of the Company, now stand in the name of Smt. Charulata V. Goradia, wife surviving joint holder, who is a member of the Promoter Group.

This is submitted for your information and for making the necessary disclosures to the stock exchanges, as applicable

Thanking you,

Utkal Bimalkumar Goradia
(Rep. of Promoter group)

Date : October 26, 2026
Place : Secunderabad

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	NCL INDUSTRIES LIMITED	
2.	Name of the acquirer(s)	CHARULATA V GORADIA	
3.	Name of the stock exchange where shares of the TC are listed	BSE & NSE	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Late Shri Vinodrai V. Goradia and Smt. Charulata V. Goradia were jointly holding 622,318 equity shares of the Company in Demat Account No. IN302582 10010989 & IN300829 10450361. Consequent to the demise of the first holder, Late Shri Vinodrai V. Goradia, his name has been deleted from the Demat Account No. IN302582 10010989, and the 309034 equity shares now stands in the name of the surviving joint holder, Smt. Charulata V. Goradia.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1) (g) of the SEBI SAST Regulations.	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	As this is an instance of (**Name deletion** of Promoter Shareholder due demise of 1st Holder: Vinodrai V.Goradia the Name deletion was effected in Demat Ac. IN302582 10010989 of 2nd Holder: Charulata V.Goradia which is exempt under Reg. 10(1)(g) of (SAST) hence, this transaction is not falling in the ambit of disclosure requirement under Regulation 10(5). Not Applicable Not Applicable	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Disclosure under Regulation 10(5) is not applicable as is this is an instance of Name	Disclosure under Regulation 10(5) is not applicable as is this is an instance of Name

			Deletion as is more fully described in Sl.No.6 above	Deletion as is more fully described in Sl.No.6 above
	b.	Date of acquisition	NA	NA
	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	NA	NA
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	NA	NA
	e.	Price at which shares are proposed to be acquired / actually acquired	NA	NA

8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	A. Each Acquirer / Transferee(*)				
	1) GORADIA CHARULATA VINODRAI IN300829 10450345 (Name deletion of Joint Holder. Vinodrai V Goradia is under process) 2) CHARULATA V GORADIA IN302582 10010989 (Name deletion of Vinodrai V Goradia effected)	373981	0.83	683015	1.51
	B Each Seller / Transferor				
	1) GORADIA VINODRAI VACHHARAJ JT. Holder : GORADIA CHARULATA VINODRAI (IN300829 10450361 & IN302582 10010989)	622318	1.38	313284	0.69

Note:
(*) Shareholding of each entity shall be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

(#) Late Mr. Vinodrai V Goradia was holding shares in two separate demat accounts, the details are tabled hereunder :

S.No	DP / CLID	Name	Shares	Status
01.	IN302582 10010989	CHARULATA V GORADIA	309034	Name deletion of Vinodrai V Goradia effected
02.	IN300829 10450361	GORADIA VINODRAI VACHHARAJ GORADIA CHARULATA VINODRAI	313284	Name deletion of GORADIA VINODRAI VACHHARAJ still under process

Accordingly, upon the demise of Mr. Vinodrai V Goradia, the said shares are transferred to respective surviving joint holder(s) Mrs.Charulata V Goradia in accordance with the applicable regulations and law.

Utkal Bimalkumar Goradia
(Rep. of Promoter group)

Date : October 26, 2026
Place : Secunderabad