

26th March, 2025

BSE Ltd

1st floor, New Trading Ring
Rotunda Bldg., P.J. Towers,
Dalal Street, Mumbai - 400 001

Script Code: 500259

Email: corp. relationship@bseindia.com

National Stock Exchange of India Ltd
Exchange

Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

Script Code: LYKALABS

Email: takeover@nse.co.in

Dear Sir/Madam,

Sub: Intimation under Regulation 10 (6) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 acquisition of shares by way of transmission, succession, or inheritance

In compliance with Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time, I, Mr. Kunal N Gandhi, Managing Director and a Promoter of the Company, hereby submit this disclosure regarding the acquisition of 10,68,629 (2.99%) equity shares of Lyka Labs Limited ("Target Company"), having a face value of ₹10/- each, by way of transmission/succession from Late Mr. Narendra I Gandhi, who was also a Promoter of the Target Company.

The aforesaid shares were originally held by Late Mr. Narendra I Gandhi. Upon his demise, the shares were transmitted to Mrs. Nehal Narendra Gandhi (also a Promoter of the Target Company), as per the updation in the dematerialized records. Subsequently, pursuant to the Will/Probate, the said shares have been transmitted to me.

This transmission being an *inter-se* transfer, falls under the exemptions provided in Regulation 10(1)(g) of SEBI SAST Regulations, 2011, which specifically includes acquisitions by way of transmission, succession, or inheritance.

As required under Regulation 10(6), I hereby submit the enclosed disclosure for your records.

I also confirm that there has been no change in the total consolidated shareholding of the Promoter and Promoter Group in the Target Company after the execution of the said acquisition by way of transmission.

This is for your information and records.



Kunal Narendra Gandhi

Promoter and Managing Director of Lyka Labs Limited

Mumbai, 26th March, 2025

Encl.: as above

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

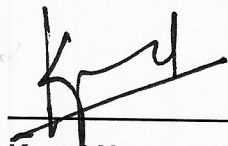
1	Name of the Target Company (TC)	Lyka Labs Limited (Target Company) BSE Scrip Code: 500259 NSE Symbol: LYKALABS		
2	Name(s) of the acquirer	Mr. Kunal Narendra Gandhi		
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares	The 10,68,629 ((2.99%) equity shares were originally held by Late Mr. Narendra I Gandhi. Upon his demise, the shares were transmitted to Mrs. Nehal Narendra Gandhi (also a Promoter of the Target Company), as per the updation in the dematerialized records. Subsequently, pursuant to the Will/Probate, the said shares have been transmitted to acquirer i.e. Mr. Kunal Narendra Gandhi		
5	Relevant regulation under which the acquirer is exempted from making open offer	Regulations 10 (1) (a) (g) i.e. acquisition by way of transmission, succession, or inheritance		
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so ▪ whether disclosure was made and whether it was made within the timeline specified under the regulations. ▪ date of filing with the Stock Exchange.	No prior, intimation was required to be submitted under Regulation 10(5), as said transactions fall under exemption provided under Regulation 10 (1) (g) i.e. acquisition by way of transmission, succession, or inheritance		
7	Details of the acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made	
	a	Name of the Transfer/ Seller	N.A.	N.A.
	b	Date of Acquisition	N.A.	N.A.
	c	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	N.A.	N.A.
	d	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	N.A.	N.A.
	e	Price at which shares are proposed to be acquired / actually acquired	N.A. The acquisition is made by way of transmission, succession, or inheritance.	
	No prior intimation was required to be submitted under Regulation 10(5), as the transaction falls under the exemption provided under Regulation 10(1)(g). Accordingly, no disclosure			

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	<p>under Regulation 10(5) was filed, and the details under Point No. 7 of the specified format are not applicable.</p> <p>However, the 10,68,629 (2.99%) equity shares were originally held by Late Mr. Narendra I Gandhi (who was Promoter of the Company). Upon his demise, the shares were transmitted to Mrs. Nehal Narendra Gandhi (also a Promoter of the Target Company), as per the updation in the dematerialized records. Subsequently, pursuant to the Will/Probate, the said shares have been transmitted to acquirer i.e. Mr. Kunal Narendra Gandhi</p>					
8	Shareholding details		Pre -Transaction		Post -Transaction	
			No. of Shares	% w.r.t. total Share Capital of TC	No. of Shares	% w.r.t. total Share Capital of TC
	a	Each Acquirer / Transferee* Mr. Kunal Narendra Gandhi	24,25000	6.79	3493629	9.79
	b	Each Seller/ Transferor – Mrs. Nehal Narendra Gandhi	23,30,000	6.53	1261371	3.53

Note: -

1. (*) Shareholding of each entity may be shown separately and then collectively in a group.
2. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either b person duly authorized to do so on behalf of all the acquirers.



Kunal Narendra Gandhi
Promoter and Managing Director of Lyka Labs Limited

Mumbai, 26th March, 2025