



September 24, 2025

BSE Limited, Listing Department/ Department of Corporate Services, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001 Scrip Code: 500472 ISIN: INE640A01023	National Stock Exchange of India Limited, Listing Department, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai-400051 Scrip Symbol: SKFINDIA ISIN: INE640A01023
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Dear Sir/Madam,

**Sub: Disclosure of inter-se transfer of shares among the Promoter and Promoter Group Companies pursuant to Regulation 10(5) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

With reference to the captioned subject, we have enclosed herewith the disclosure in the prescribed format under Regulation 10(5) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI SAST Regulations”) in respect of the proposed acquisition of 3,326,004 (Three Million Three Hundred Twenty Six Thousand and Four) equity shares of SKF India Limited, representing 6.73% of the total shareholding capital of SKF India Limited, through an off-market inter-se transfer from SKF (U.K.) Limited and SKF Förvaltning AB (being members of the Promoter Group of SKF India Limited) to Aktiebolaget SKF (AB SKF) (the Promoter of SKF India Limited) by way of dividend in kind to AB SKF consisting of all their shares in SKF India without consideration in the following manner.

Date of Proposed Transaction	Name of the Transferor	Name of the Transferee	No. of shares proposed to be transferred	Percentage of Holding of proposed share
On or after October 1 2025	SKF (U.K.) Limited	AB SKF	3,129,581	6.33%
On or after October 1 2025	SKF Förvaltning AB	AB SKF	1,96,423	0.40%

Please note that this transaction, being an inter-se transfer of shares among the promoters (including promoter group) of the Company, falls within the exemption provided under Regulation 10(1)(a)(ii) of the SEBI SAST Regulations. The aggregate holding of the promoter and promoter group before and after the above inter-se transfer shall remain the same.

In this connection necessary disclosure under Regulation 10(5) of the SEBI SAST Regulations in respect of aforesaid acquisition in the prescribed format is enclosed herewith for your kind information and records.

We kindly request you that this information be taken on record and suitably disseminated to all concerned.

Thanking you,

Kind Regards,

**For Aktiebolaget SKF (AB SKF)**

**Name:** Sanoj Somasundaran  
**Designation:** Authorised Signatory

**Name:** Girish Vasudeo Hanchate  
**Designation:** Authorised Signatory

CC To:

**Company Secretary and Compliance Officer**

SKF India Limited  
Chinchwad, Pune,  
Maharashtra,  
India, 411033

**Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	SKF India Limited
2.	Name of the acquirer(s)	Aktiebolaget SKF (AB SKF)
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, Aktiebolaget SKF (AB SKF) is the promoter of SKF India Limited.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	SKF (U.K.) Limited SKF Förvaltning AB, each members of the Promoter Group
	b. Proposed date of acquisition	On or after October 1, 2025
	c. Number of shares to be acquired from each person mentioned in 4(a) above	3,129,581 equity shares from SKF (U.K.) Limited 196,423 equity shares from SKF Förvaltning AB
	d. Total shares to be acquired as % of share capital of TC	6.73%
	e. Price at which shares are proposed to be acquired	There is no consideration for this transaction as SKF (U.K.) Limited and SKF Förvaltning AB are proposing to distribute dividend in kind to Aktiebolaget SKF (“AB SKF”) consisting of all their shares in SKF India.
	f. Rationale, if any, for the proposed transfer	Distribution as dividend in kind by SKF (“U.K.”) Limited and SKF Förvaltning AB consisting of all their shares in SKF India Limited to Aktiebolaget SKF (“AB SKF”). The distribution as dividend in kind is permissible under Part 23 of the (UK) Companies Act, 2006 and Chapter 17-18 of the Swedish Companies Act (2005:551).
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii) of the Securities and Exchange Board of India (“SEBI”) (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI SAST Regulations”)

6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not applicable. There is no consideration as SKF (U.K.) Limited and SKF Förvaltning AB are proposing to distribute dividend in kind to Aktiebolaget SKF (AB SKF) consisting of their shares in SKF India Limited.				
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable. There is no consideration as SKF (U.K.) Limited and SKF Förvaltning AB are proposing to distribute dividend in kind to Aktiebolaget SKF (AB SKF) consisting of all their shares in SKF India Limited.				
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not applicable. There is no consideration as SKF (U.K.) Limited and SKF Förvaltning AB are proposing to distribute dividend in kind to Aktiebolaget SKF (AB SKF) consisting of all their shares in SKF India Limited.				
9.	Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding to the provisions of the repealed Takeover Regulations, 1997)  The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	With respect to proposed inter-se transfer of shares in terms of Regulation 10(1)(a)(ii) of SEBI SAST Regulations and subsequent amendments thereto, the Acquirer hereby declares that the transferor and transferee have complied/ will comply with the applicable disclosure requirements under Chapter V of the Takeover Regulations 2011.  The copies of the disclosures made by the transferor and transferee during 3 years prior to the date of proposed acquisition in accordance with Chapter V of the Takeover Regulations, 2011 are enclosed as <b>Annexure - A</b>				
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	The Acquirer hereby declares that all the conditions specified under Regulation 10(1)(a) with respect to exemptions have been duly complied with.				
11.	Shareholding details	Before the proposed transaction		After the proposed transaction		
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC	
	<b>a.</b>	Acquirer(s) and PACs (other than sellers)(*)				
	1.	Aktiebolaget SKF (AB SKF)	22,666,055	45.85%	25,992,059	52.58%

	<b>b.</b>	Seller (s)				
	1.	SKF (U.K.) Limited	3,129,581	6.33%	0	0%
	2.	SKF Förvaltning AB	196,423	0.40%	0	0%

**For Aktiebolaget SKF (AB SKF)**

**Name:** Sanoj Somasundaran  
**Designation:** Authorised Signatory  
**Date:** September 24, 2025

**Name:** Girish Vasudeo Hanchate  
**Designation:** Authorised Signatory  
**Date:** September 24, 2025



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**Annexure- A**

BSE Limited, Listing Department/ Department of Corporate Services, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001 Scrip Code: 500472 ISIN: INE640A01023	National Stock Exchange of India Limited, Listing Department, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai-400051 Scrip Symbol: SKFINDIA ISIN: INE640A01023
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Dear Sir/Madam,

**Sub: Disclosure of inter-se transfer of shares among the Promoter and Promoter Group Companies pursuant to Regulation 10(5) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

We, the undersigned, hereby undertake and confirm on behalf of Aktiebolaget SKF (AB SKF) that with respect to the proposed off-market inter-se transfer of equity shares in terms of Regulation 10(1)(a)(ii) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI SAST Regulations”) that:

- (1) the proposed acquisition of 3,326,004 (Three Million Three and Hundred Twenty Six Thousand and Four) equity shares of SKF India Limited, representing 6.73% (Six point Seven Three Percent) of the total shareholding capital of SKF India Limited, is an off-market inter-se transfer from SKF (U.K.) Limited and SKF Förvaltning AB (being members of the Promoter Group of SKF India Limited) to Aktiebolaget SKF (AB SKF) (the Promoter of SKF India Limited);
- (2) the transferor and the transferee have complied (during the 3 (Three) years prior to the date of the proposed acquisition)/ will comply with the applicable disclosure requirements in Chapter V of the SEBI SAST Regulations; and
- (3) all applicable conditions specified under Regulation 10(1)(a) of the SEBI SAST Regulations with respect to the exemptions have been duly complied with.

We kindly request you that this information be taken on record.

Thanking you,

Kind Regards,

**For Aktiebolaget SKF (AB SKF)**

**Name:** Sanoj Somasundaran  
**Designation:** Authorised Signatory

**Name:** Girish Vasudeo Hanchate  
**Designation:** Authorised Signatory