

**Tube Investments of India Limited**

"Chola Crest", No. C54-55 & Super B-4,
Thiru - Vi - Ka Industrial Estate, Guindy, Chennai-600 032.
Tel: 91 44 4217 7770-5 Email: tii-secretarial@tii.murugappa.com
Website: www.tiindia.com CIN: L35100TN2008PLC069496

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

BSE Limited
1st Floor
New Trading Ring
Rotunda Building
P J Towers, Dalal Street
Fort Mumbai 400 001

Audit Committee
M/s. Shanthi Gears Limited
304-A, Trichy Road, Singanallur
Coimbatore - 641 005

Dear Sirs/Madam,

Sub: Disclosure under Regulation 31(4) and 31(5)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

In pursuance of Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, it is hereby confirmed that the Promoters and persons belonging to the Promoter Group of M/s. Shanthi Gears Limited ("Target Company") have not made any encumbrance, directly or indirectly other than those already disclosed to the Target Company during the financial year 2025-26.

This disclosure is also simultaneously being made to the Audit Committee of the Target Company in accordance with Regulation 31(5)(b) of the Regulations.

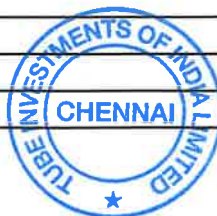
Kindly take the above on record.

Yours faithfully,
For TUBE INVESTMENTS OF INDIA LIMITED

M A M ARUNACHALAM
EXECUTIVE CHAIRMAN

Place : Chennai
Date : 6th April 2026

| Serial No. | Name of the Shareholders (I) | Category |
|------------|--|----------------|
| 1 | M V SUBBIAH | Promoter |
| 2 | M V SUBBIAH - As Kartha of HUF | Promoter |
| 3 | M V SEETHA SUBBIAH | Promoter Group |
| 4 | VALLI SUBBIAH | Promoter Group |
| 5 | Late UMAYAL.R. | Promoter Group |
| 6 | S VELLAYAN | Promoter |
| 7 | LALITHA VELLAYAN | Promoter Group |
| 8 | VALLI ANNAMALAI | Promoter Group |
| 9 | V NARAYANAN | Promoter |
| 10 | V VASANTHA | Promoter Group |
| 11 | V ARUNACHALAM | Promoter |
| 12 | A V NAGALAKSHMI | Promoter Group |
| 13 | A VENKATACHALAM | Promoter |
| 14 | MEYYAMMAI VENKATACHALAM | Promoter Group |
| 15 | ARUN VENKATACHALAM | Promoter |
| 16 | M M MURUGAPPAN | Promoter |
| 17 | M M MURUGAPPAN - As Kartha of M M Muthiah HUF | Promoter |
| 18 | M M MURUGAPPAN - As Kartha of M M Murugappan HUF | Promoter |
| 19 | MEENAKSHI MURUGAPPAN | Promoter Group |
| 20 | M M SEETHALAKSHMI | Promoter Group |
| 21 | SOLACHI RAMANATHAN | Promoter Group |
| 22 | M M VENKATACHALAM | Promoter |
| 23 | LAKSHMI VENKATACHALAM | Promoter Group |
| 24 | M.A.ALAGAPPAN | Promoter |
| 25 | M A ALAGAPPAN - As Kartha of M A Alagappan HUF | Promoter |
| 26 | ARUN ALAGAPPAN | Promoter |
| 27 | A.KEERTIKA UNNAMALAI | Promoter Group |
| 28 | PRANAV ALAGAPPAN | Promoter Group |
| 29 | M A M ARUNACHALAM | Promoter |
| 30 | M A M ARUNACHALAM - As Kartha of HUF | Promoter |
| 31 | SIGAPI ARUNACHALAM | Promoter Group |
| 32 | A M MEYYAMMAI | Promoter Group |
| 33 | LAKSHMI CHOCKALINGAM | Promoter Group |
| 34 | DHRUV M ARUNACHALAM | Promoter Group |
| 35 | M M Muthiah | Promoter |
| 36 | SIVAGAMI NATESAN | Promoter Group |
| 37 | KANIKA SUBBIAH | Promoter Group |
| 38 | KARTHIK SUBBIAH | Promoter Group |
| 39 | KABIR SUBBIAH | Promoter Group |
| 40 | Anannya Lalitha Arunachalam | Promoter Group |
| 41 | M V MUTHIAH | Promoter |
| 42 | NIRANTHARA ALAMELU JAWAHAR | Promoter Group |
| 43 | M V SUBRAMANIAN | Promoter |
| 44 | M A ALAGAPPAN -As Kartha of AMM Arunachalam HUF | Promoter |
| 45 | A A ALAGAMMAI | Promoter Group |
| 46 | LAKSHMI RAMASWAMY | Promoter Group |
| 47 | VALLI ALAGAPPAN | Promoter Group |
| 48 | VEDHIKA MEYYAMMAI ARUNACHALAM | Promoter Group |
| 49 | UMA RAMANATHAN | Promoter Group |
| 50 | BOLLAMPALLY RISHIKA REDDY | Promoter Group |



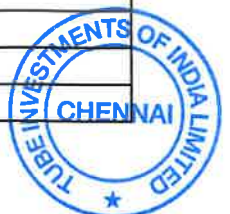
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| 51 | AHANA LALITHA NARAYANAN | Promoter Group |
| 52 | KRISHNA MURUGAPPAN MUTHIAH | Promoter Group |
| 53 | M M Venkatachalam - as Karta of HUF | Promoter |
| 54 | Nila Lakshmi Muthiah | Promoter Group |
| 55 | Arjun Vellayan Arunachalam | Promoter Group |
| 56 | Dev Subramanian | Promoter Group |
| 57 | Madhav Veerapan | Promoter Group |
| 58 | Adhi Venkatachalam | Promoter Group |
| 59 | Akshara Lalitha Narayanan | Promoter Group |
| 60 | AMBADI INVESTMENTS LIMITED | Promoter |
| 61 | AMBADI ENTERPRISES LTD | Promoter |
| 62 | CARBORUNDUM UNIVERSAL LIMITED | Promoter |
| 63 | MURUGAPPA EDUCATIONAL AND MEDICAL FOUNDATION | Promoter Group |
| 64 | M A ALAGAPPAN HOLDINGS PRIVATE LIMITED | Promoter Group |
| 65 | A M M VELLAYAN SONS P LTD | Promoter Group |
| 66 | M.M.MUTHIAH SONS PRIVATE LTD | Promoter Group |
| 67 | M.M.MUTHIAH RESEARCH FOUNDATION | Promoter Group |
| 68 | M A MURUGAPPAN HOLDINGS LLP (Formerly, M A Murugappan Holdings Pvt. Ltd). | Promoter Group |
| 69 | AR LAKSHMI ACHI TRUST | Promoter Group |
| 70 | Lakshmi Ramaswamy Family Trust (A A Alagammai & Lakshmi Ramaswamy holds shares on behalf of Trust) | Promoter Group |
| 71 | M V Muthiah Family Trust (M M Venkatachalam & M V Muthiah holds shares on behalf of Trust) | Promoter Group |
| 72 | M M Veerappan Family Trust - M M Murugappan & Meenkashi Murugappan holds shares on behalf of Trust | Promoter Group |
| 73 | M M Muthiah Family Trust (M M Murugappan & M M Muthiah holds shares on behalf of Trust) | Promoter Group |
| 74 | M V Subramanian Family Trust - M M Venkatachalam and M V Subramanian holds shares | Promoter Group |
| 75 | M M Murugappan Family Trust (M M Murugappan and Meenakshi Murugappan hold shares) | Promoter Group |
| 76 | Meenakshi Murugappan Family Trust (M M Murugappan and Meenakshi Murugappan hold shares) | Promoter Group |
| 77 | Lakshmi Venkatachalam Family Trust (M M Venkatachalam and Lakshmi Venkatachalam hold shares) | Promoter Group |
| 78 | Shambho Trust (M V Subbiah and S Vellayan hold shares) | Promoter Group |
| 79 | Saraswathi Trust (M V Subbiah, S Vellayan and M V Seetha Subbiah hold shares) | Promoter Group |
| 80 | E.I.D.PARRY (INDIA) LTD. | Promoter |
| 81 | Parry America Inc | Promoter Group |
| 82 | Parry Infrastructure Company Private Limited | Promoter Group |
| 83 | Coromandel International Ltd | Promoter |
| 84 | Coromandel Chemicals Limited (Formerly, Parry Chemicals Limited) | Promoter Group |
| 85 | CFL Mauritius Limited | Promoter Group |
| 86 | Coromandel Australia Pty Ltd (Formerly, Sabero Australia Pty Ltd) | Promoter Group |
| 87 | Coromandel America SA (Formerly, Sabero Organics America SA) | Promoter Group |
| 88 | Sabero Argentina SA | Promoter Group |
| 89 | Coromandel Crop Protection Philippines Inc (Formerly, Sabero Organics Philippines Asia Inc.) | Promoter Group |



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| 90 | Coromandel Agronegocios De Mexico S.A. DE C.V. | Promoter Group |
| 91 | Coromandel Brasil Ltda (Limited Liability Company) | Promoter Group |
| 92 | Tunisian Indian Fertilizer S.A., Tunisia | Promoter Group |
| 93 | Foskor (Pty) Limited, South Africa | Promoter Group |
| 94 | US Nutraceuticals LLC | Promoter Group |
| 95 | Parry Sugars Refinery India Private Limited | Promoter Group |
| 96 | La Bella Botanics LLC | Promoter Group |
| 97 | Dare Ventures Limited (Formerly, Dare Investments Limited) | Promoter Group |
| 98 | New Ambadi Estates Pvt. Ltd. | Promoter |
| 99 | Parry Enterprises India Ltd. | Promoter Group |
| 100 | Parry Agro Industries Ltd. | Promoter Group |
| 101 | Murugappa Management Services Private Limited (Formerly, Murugappa Management Services Ltd.) | Promoter Group |
| 102 | Parry Murray and Company Limited | Promoter Group |
| 103 | Financiere C 10 | Promoter Group |
| 104 | Sedis, SAS | Promoter Group |
| 105 | Sedis Company Ltd. | Promoter Group |
| 106 | Sedis GmbH | Promoter Group |
| 107 | Great Cycles (Private) Limited | Promoter Group |
| 108 | Creative Cycles (Private) Limited | Promoter Group |
| 109 | Shanthi Gears Ltd. | Promoter Group |
| 110 | Cholamandalam Securities Ltd. | Promoter Group |
| 111 | Cholamandalam Leasing Limited (Formerly Cholamandalam Home Finance Ltd.) | Promoter Group |
| 112 | Chola Insurance Distribution Services Pvt. Ltd. (Formerly, Chola Insurance Services Pvt. Ltd.) | Promoter Group |
| 113 | Chola Business Services Ltd. | Promoter Group |
| 114 | Cholamandalam Investment and Finance Co. Ltd. | Promoter Group |
| 115 | Kartik Investments Trust Limited | Promoter Group |
| 116 | Cholamandalam MS General Insurance Company Ltd. | Promoter Group |
| 117 | Cholamandalam MS Risk Services Ltd. | Promoter Group |
| 118 | Chola People and Marketing Services Private Ltd. (Formerly,Chola People Services Pvt. Ltd.) | Promoter Group |
| 119 | Cholamandalam Financial holdings Ltd(Formerly TI FinancialHoldingsLtd & TubeInvestmentsofIndiaLtd) | Promoter |
| 120 | CUMI America Inc. | Promoter Group |
| 121 | Net Access (India) limited | Promoter Group |
| 122 | Southern Energy Development Corporation Ltd. | Promoter Group |
| 123 | Sterling Abrasives Ltd. | Promoter Group |
| 124 | CUMI (Australia) Pty Ltd | Promoter Group |
| 125 | CUMI Middle East FZE | Promoter Group |
| 126 | CUMI International Ltd | Promoter Group |
| 127 | Volszhsky Abrasives Works | Promoter Group |
| 128 | Foskor Zirconia Pty Limited, South Africa | Promoter Group |
| 129 | CUMI Abrasives and Ceramics Company Ltd, China | Promoter Group |
| 130 | Wendt (India) Ltd | Promoter Group |
| 131 | Murugappa Morgan Thermal Ceramics Ltd. | Promoter Group |
| 132 | CIRIA India Ltd. | Promoter Group |
| 133 | Kadamane Estates Company | Promoter Group |
| 134 | Yelnoorkhan Group Estates | Promoter Group |
| 135 | Murugappa & Sons - M V Subbiah, M A Alagappan and M M Murugappan hold shares on behalf of Firm | Promoter |



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| 136 | AMM Foundation | Promoter Group |
| 137 | V S Bhairavi Trust (M V Subbiah and Vellayan Subbiah holds shares on behalf of the Trust) | Promoter Group |
| 138 | K S Shambhavi Trust (M V Subbiah and S Vellayan holds shares on behalf of the Trust) | Promoter Group |
| 139 | M M Venkatachalam Family Trust (M M Venkatachalam and Lakshmi Venkatachalam hold shares) | Promoter Group |
| 140 | Coromandel International (Nigeria) Ltd | Promoter Group |
| 141 | Parry International DMCC | Promoter Group |
| 142 | Coromandel Mali Sasq, West Africa | Promoter Group |
| 143 | C G Power and Industrial Solutions Limited | Promoter Group |
| 144 | Pluss Advanced Technologies Private Limited | Promoter Group |
| 145 | Pluss Advanced Technologies B.V., Netherlands | Promoter Group |
| 146 | CUMI Awuko Abrasives GmbH (Formerly, CUMI GmbH, Germany) | Promoter Group |
| 147 | TI Clean Mobility Private Limited | Promoter Group |
| 148 | Payswiff Technologies Private Limited | Promoter Group |
| 149 | Murugappa Water Technology and Solutions Private Limited | Promoter Group |
| 150 | RHODIUS Abrasives GmbH, Germany | Promoter Group |
| 151 | M V Seetha Subbiah Benefit Trust (M V Subbiah & Subbiah Vellayan holds shares) | Promoter Group |
| 152 | Valli Subbiah Benefit Trust (Subbiah Vellayan and M V Subbiah holds shares) | Promoter Group |
| 153 | M A Alagappan Grand Children Trust (Arun Alagappan & AA Alagammai hold shares on behalf of Trust) | Promoter Group |
| 154 | Arun Murugappan Children's Trust (MAM Arunachalam & Sigappi Arunachalam hold shares on behalf of trust) | Promoter Group |
| 155 | Murugappan Arunachalam Children Trust (Sigapi Arunachalam, MAM Arunachalam and AM Meyyammai hold shares on behalf of trust) | Promoter Group |
| 156 | RHODIUS Nederland B.V., | Promoter Group |
| 157 | RHODIUS S.A.R.L., France | Promoter Group |
| 158 | RHODIUS Korea INC., South Korea | Promoter Group |
| 159 | RHODIUS SOUTH AMERICA Ltda, Brazil | Promoter Group |
| 160 | Kan and More Private Limited | Promoter Group |
| 161 | IPLTech Electric Private Limited | Promoter Group |
| 162 | Moshine Electronics Private Limited | Promoter Group |
| 163 | TI Medical Private Limited (Formerly, Lotus Surgicals Private Limited) | Promoter Group |
| 164 | 3xper Innoventure Limited | Promoter Group |
| 165 | Coromandel Technology Limited | Promoter Group |
| 166 | Mavco Investments Private Limited | Promoter Group |
| 167 | TIVOLT Electric Vehicles Private Limited | Promoter Group |
| 168 | Jayem Automotives Private Limited | Promoter Group |
| 169 | Coromandel Insurance and Multi Services Limited | Promoter Group |
| 170 | CG Semi Private Limited | Promoter Group |
| 171 | Phase Lifestyle Private Limited | Promoter Group |
| 172 | Boat Club Ventures LLP | Promoter Group |
| 173 | UW DESIGN LLP | Promoter Group |
| 174 | 3xper Innoventure Labs Limited | Promoter Group |
| 175 | TICMPL Technology (Shenzhen) Co. | Promoter Group |
| 176 | Axiro Semiconductor Private Limited | Promoter Group |
| 177 | Axiro Semiconductor Inc | Promoter Group |



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| 178 | Silicon Carbide Products LLC | Promoter Group |
| 179 | Chola Foundation | Promoter Group |
| 180 | CUMI USA Inc | Promoter Group |
| 181 | Axiro Semiconductor Turkey Arařtırma ve Geliřtirme A.ř | Promoter Group |
| 182 | Kcaltech System India Private Limited | Promoter Group |
| 183 | Axiro Semiconductor (Shenzhen) Co., Ltd | Promoter Group |
| 184 | G.G. Tronics India Private Limited | Promoter Group |
| 185 | Coromandel Vietnam Company Limited | Promoter Group |
| 186 | Dhaksha Unmanned Systems Private Limited | Promoter Group |
| 187 | Baobab Mining and Chemicals Corporation S.A | Promoter Group |
| 188 | Gadde Bissik Phosphates Operations Suarl | Promoter Group |
| 189 | NACL Industries Limited | Promoter Group |
| 190 | NACL Spec-Chem Limited | Promoter Group |
| 191 | NACL Multichem Limited | Promoter Group |
| 192 | NACL Agri-solutions Limited | Promoter Group |
| 193 | LR Research Laboratories Private Limited | Promoter Group |
| 194 | NACL Industries (Nigeria) Limited | Promoter Group |
| 195 | Nagarjuna Agrichem (Australia) Pty. Limited | Promoter Group |
| 196 | Stuccoedge India Private Limited | Promoter Group |
| 197 | M M Veerappan | Promoter |
| 198 | Valliammai Murugappan | Promoter Group |
| 198 | M M Veerappan | Promoter |

