



June 19, 2025

To:

The Executive Director
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The Executive Director
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Cc to: The Audit Committee, Nagarjuna
Fertilizers and Chemicals Limited

Dear Sir,

**Ref: Disclosure under Regulation 31(4) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

In terms of Regulation 31(4) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, the undersigned hereby declares that Saipem S.p.A., along with persons acting in concert, has not made any encumbrance, directly or indirectly, over the shares held by Saipem S.p.A. in the capital of Nagarjuna Fertilizers and Chemicals Limited, during the financial year ending March 31, 2025.

Request you to kindly take the same on record and oblige.

Thanking you,
Yours faithfully,

For Saipem S.P.A

Simone Chini
General Counsel



Registered office via Luigi Russolo, 5 – Milan
Corporate capital Euro 501,669,790.83 fully paid-up
Economic and Administrative Business Register
Milan, Monza-Brianza, Lodi no. 788744
Taxpayer's code and VAT number 00825790157

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